City of Syracuse Industrial Development Agency

201 East Washington Street, 6th Floor Syracuse, NY 13202 Tel (315) 448-8100

To: Board of Directors

City of Syracuse Industrial Development Agency

From: Eric Ennis

Date: May 12, 2023

Re: Board of Directors Meeting Agenda – May 16, 2023

The City of Syracuse Industrial Development Agency will hold a Board of Directors Meeting on <u>Tuesday</u>, <u>May 16, 2023</u>, at 8:00 a.m. in the Common Council Chambers, 304 City Hall, 233 East Washington St., <u>Syracuse</u>, N.Y. 13202.

- I. Call Meeting to Order –
- II. Roll Call -
- III. Proof of Notice 1
- IV. Minutes 2

Approval of the minutes from the Board of Directors meeting of April 18, 2023

V. New Business -

One Webster's Landing - Sue Katzoff - 3

Approval of a request: additional sales tax and mortgage recording tax exemption.

Attachments:

- 1. Executive Summary
- 2. Correspondence
- 3. Supplemental Application

728 E Genesee St Property Owner, LLC - Sue Katzoff - 4

Approval of a resolution authorizing a public hearing on the Project.

Attachments:

- 1. Executive Summary
- 2. Correspondence
- 3. Application

341 Peat Street / Former Syracuse Rigging Site – Eric Ennis – 5

Approval of a resolution authorizing an increase in the Agency's 10% share of the total project cost for a Environmental Restoration Program (ERP) grant from the New York State Department of Environmental Conservation (DEC).

Attachments:

- 1. Executive Summary
- 2. Correspondence
- VI. Executive Session
- VI. Adjournment -

City of Syracuse Industrial Development Agency 201 East Washington Street, 6th Floor Syracuse, NY 13202 315 448-8100

PLEASE POST PLEASE POST PLEASE POST

PUBLIC MEETING NOTICE THE SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY HAS SCHEDULED A

BOARD OF DIRECTORS MEETING

FOR

TUESDAY MAY 16, 2023

AT

8:00 A.M.

IN

THE COMMON COUNCIL CHAMBERS

THIRD FLOOR

CITY HALL

233 EAST WASHINGTON STREET

SYRACUSE, NEW YORK 13202

For More Information, Please Contact Eric Ennis at:

EEnnis@syr.gov

City of Syracuse Industrial Development Agency

201 East Washington Street, 6th Floor Syracuse, NY 13202 Tel (315) 473-3275

Minutes Board of Directors Meeting Tuesday, April 18, 2023

<u>Board Members Present:</u> Kathleen Murphy, Kenneth Kinsey, Rickey T. Brown, Steven Thompson, Dirk Sonneborn

Staff Present: Eric Ennis, Susan Katzoff, Esq., Lori McRobbie

Others Present: Philip Maguire, Aggie Lane, Peter King, Barry Lentz

I. Call Meeting to Order

Ms. Murphy called the meeting to order at 8:01 a.m.

II. Roll Call

Ms. Murphy acknowledged that all board members were present.

III. Proof of Notice

Ms. Murphy acknowledged that notice of the meeting had been duly and properly provided.

IV. Minutes

Ms. Murphy asked for a motion approving the minutes from the March 21, 2023 Board of Directors meeting, a copy of which was included in the Board's packet. Mr. Kinsey made the motion. Mr. Brown seconded the motion. There being no discussion, **THE MOTION TO APPROVE THE MINUTES FROM THE MARCH 21, 2023 BOARD OF DIRECTORS MEETING WAS UNANIMOUSLY APPROVED.**

V. New Business

400 South Salina St. LLC

Ms. Katzoff said the Agency was in receipt of correspondence from 400 South Salina St. LLC requesting the Agency participate in a second mortgage for the renovation of the old Sibley's building located at 400 South Salina Street. The Company took a first construction loan mortgage at the time of the December 2021 closing. They are looking to take a second mortgage to cover some cost overruns. No additional financial assistance is being requested. The lease documents anticipate this type of participation. There are no known defaults under any of the agreements and they have not exceeded the amount of their awarded sales tax exemption.

There being no discussion, Ms. Murphy asked for a motion to approve the resolution. Mr. Thompson made the motion. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION APPROVING THE AGENCY'S PARTICIPATION IN A SECOND MORTGAGE FOR THE PROJECT AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS IN CONNECTION THEREWITH.

Ms. Katzoff said the Agency has a policy that requires projects to use local labor and materials. If for whatever reason a company cannot find the labor and materials locally, they need to come to the board for a waiver. 400 South Salina St. LLC is seeking a waiver for a sub-agent named DHF Developer LLC, located in Pennsylvania, who does spray fireproofing. The Company could not find anyone locally to meet their time constraints related to completion to the completion dates for their tenant obligations. The amount of the work is estimated at approximately \$60,000 which is a relatively de minimis amount of the total project costs (\$8,970,000). She believes this is the only waiver they have requested to date. Ms. Murphy confirmed.

Mr. Brown asked if he could see who else the Company extended opportunities to. He is aware of one local MWBE fire company.

Ms. Katzoff said we can ask, but it seemed to be more of a timing issue to meet their schedule. Mr. Brown said he knows of one MWBE compliant company (RH Fire, LLC) that is State certified that is often overlooked due to their specialty and wants to make sure folks are aware of them.

Ms. Murphy said staff will get that data.

Mr. Kinsey said in the future, if companies cannot find local sub-agents he would like to see the list of who locally the companies have asked as they may be able to suggest others.

There being no discussion, Ms. Murphy asked for a motion to approve the resolution for a waiver of the Agency's Local Access Policy for an amount not to exceed \$60,000. Mr. Kinsey made the motion. Mr. Brown seconded the motion. **ALL BOARD MEMBERS PRESENT**

UNANIMOUSLY APPROVED A RESOLUTION AUTHORIZING A WAIVER OF THE AGENCY'S LOCAL ACCESS POLICY IN AN AMOUNT NOT TO EXCEED \$60,000.

Maguire Family Limited Partnership

Ms. Katzoff said the Agency closed on a project in December 2020 for Maguire Auto and their various entities. They were appointed as your agent for purposes of completing the project and taking advantage of the State and local sales tax exemption benefits. Sales tax exemption benefit set to expire March 31, 2023. They are seeking an extension through the end of November 2023. No additional financial assistance is being requested. Due to material shortages, it took them longer to obtain the materials they needed. They have not utilized all of the awarded sales tax benefit and are not asking for any more, they simply need the extension to be able to complete the project.

Ms. Katzoff said that Phil Maguire is in attendance if anyone has questions.

Mr. Maguire said the project is 65% complete.

There being no discussion, Ms. Murphy asked for a motion to approve the resolution. Mr. Sonneborn made the motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION AUTHORIZING AN EXTENSION OF THE APPOINTMENT OF THE COMPANY AND ITS SUB-AGENTS OF THE AGENCY UNTIL NOVEMBER 30, 2023 AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS IN CONNECTION THEREWITH.

VI. Discussion

1. Downtown Committee request for summer maintenance for 2023 & 2024 at M. Lemp Park

Mr. Ennis said as the board may recall the Agency has previously entered into two-year agreements with the Downtown Committee for maintenance services which includes mowing and plantings from May through October for M. Lemp Park located at the corner of Warren Street and East Fayette Street.

Mr. Ennis said the Agency will be invoiced for the years 2023 and 2024 separately for a total of \$2,980 (\$1,490 per year). In addition, the Downtown Committee also does watering of flowers which is a separate contract for \$1,400 (\$700 per year). The board is being asked to extend each contact for another two years for this maintenance.

Mr. Sonneborn asked if the park is owned by the City? Ms. Katzoff said the Agency owns M. Lemp Park.

Ms. Katzoff said that traditionally, Ms. DeLaney signs the contracts as it is within her authority but in Ms. DeLaney's absence, the Chair wanted the Board to be aware that it was being done.

Ms. Murphy asked for a motion to approve the two-year contract with the Downtown Committee. Mr. Sonneborn made the motion. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO APPROVE THE TWO-YEAR CONTRACT WITH THE DOWNTOWN COMMITTEE FOR MAINTENANCE AT M. LEMP PARK.

2. Update on Legislation

Ms. Katzoff reported that two new provisions went into effect that amended the General Municipal Law.

A. Whenever there is a deviation from your PILOT, the Agency is obligated to notify the taxing jurisdictions before you vote on approval of a PILOT that deviates from your UTEP. The new amendment requires that the Agency send that notice via Certified Mail, Return Receipt Requested *or* via email with a read receipt.

Also, whenever the board authorizes a public hearing, the public hearing notice goes to all of the taxing jurisdictions. This legislation now requires the Agency also send the Inducement Resolution, once adopted, to the taxing jurisdictions via Certified Mail, Return Receipt Requested *or* via mail with a read receipt.

To address the new legislation a new proposed policy is in the agenda. The first part of the new policy sets forth the manner in which the Agency will give notice of those two events. The policy provides the Agency will send such notices via email with a read receipt, if the read receipt is not received back within 10 days, the Agency will follow-up with mailing via Certified Mail, Return Receipt Requested. This is the most cost-effective method.

B. The second piece of the new legislation is a new requirement that the IDAs give notice to affected taxing jurisdictions within two years of the stated expiration any PILOT Agreement.

Ms. Katzoff said staff is working to create a spreadsheet to track the PILOTs which will alert staff when to send out the notice to the affected taxing jurisdictions.

Ms. Murphy made a motion to approve the Notice Policy. Mr. Brown made the motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADOPT THE NOTICE POLICY.

Aggie Lane from Urban Jobs Taskforce (UTF) was recognized by the Chair and spoke regarding the monitoring of the Agency's Project Approval Policy and requested that a dashboard be placed on the Agency's website to show UJT and other citizens how the Agency is doing that would show 10% local hire and 10% MWBE. Otherwise, it is going to be hard to track.

Ms. Murphy said staff is in the process of working that out and plans to use the TLSP Coda project

to iron out what works and will keep the board and the public as updated as possible with regards to compliance with the new policies. Ms. Murphy acknowledged the request but indicated that getting a dashboard on the Agency's website is going to be a longer term approach.

Ms. Lane said when they were monitoring JSCB they had LCP tracker and an outside company but every quarter a full report was provided. Maybe it is an option to do something similar and so people could come to a meeting where a report was given.

Ms. Murphy mentioned an event that Hueber Breuer is co-hosting geared towards . It is an employment match making event where general contractors and sub-agents would be present for people to meet.

Ms. Murphy will share the flyer with the board to share.

VII. Executive Session

Ms. Murphy asked for a motion to move into Executive Session for the purposes of discussing personnel.

At 8:23 a.m., Mr. Kinsey made a motion to enter executive session to discuss personnel. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN TO EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING PERSONNEL.

Ms. Murphy asked for a motion to adjourn out of executive session. At 9:00 a.m., Mr. Brown made a motion to leave executive session. Mr. Thompson seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN OUT OF EXECUTIVE SESSION.

VIII. Adjournment

There being no further business to discuss, Ms. Murphy asked for a motion to adjourn the meeting. Mr. Thompson made a motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN THE MEETING AT 9:01 AM.

City of Syracuse Industrial Development Agency

201 East Washington St, 6th Fl Syracuse, NY 13202 Tel (315) 448-8100

EXECUTIVE SUMMARY

Agenda Item: 3	ATTACHMENTS:
Title: One Webster's Landing LLC	4. Complemental Application
Requested By: Eric Ennis	 Supplemental Application Approving Resolution
OBJECTIVE : Approval of resolutions authorizing the increase of total exemptions for a project since the time it was originally approved by the Board of Directors.	
DESCRIPTION:	
Direct expenditure of fund: ☐Yes ☒ No	
Type of financial assistance requested	
□PILOT	
⊠Sales Tax Exemption (Increase)	
☑Mortgage Recording Tax Exemption (Increase)	
□Tax Exempt Bonds	
□Other	
SUMMARY: The Agency is in receipt of a supplemental application to increase the amount of exemptions to One Webster's Landing, the former headquarters of VIP Structures. The historic five story building, a well-known landmark in	
Syracuse was constructed in 1893. The building for most of its life has housed commercial tenants but with the relocation of	REVIEWED BY:
VIP Structures to "The Post" (101 North Salina St) in March 2023 has resulted in vacant space. The project was previous approved	⊠Executive Director
by the Board of Directors, and will convert the building to fully	☐Audit Committee
residential use with 34 one- bedroom apartments with associated parking (45 parking spaces). The cost of the Project	☐Governance Committee
has increased from \$6,845,265 to now \$8,970,000. The	☐ Finance Committee
applicant is seeking increased benefits from the Agency in the form of a mortgage tax exemption valued at \$41,250 (originally \$37,500), a sales tax exemption valued at \$190,000 (originally \$131,500), and a 10-year PILOT valued at \$264,988.81.	Meeting: May 16, 2023 Prepared By: E. Ennis

One Websters Landing, LLC One Webster's Landing Syracuse, NY 13202

May 4, 2023

Eric Ennis Syracuse Industrial Development Agency City Hall Commons, 6th Floor 201 East Washington Street Syracuse, NY 13202

Re: One Websters Landing Apartments

Sales Tax and Mortgage Recording Tax Exemption Benefits

Dear Eric:

By this letter, we are requesting that SIDA increase the State and Local sales and use tax exemption on the above-referenced project from the original approved exemption amount of \$131,500 to \$190,000. We have not commenced construction and therefore we have not yet recognized any sales tax savings. In addition, the anticipated loan amount for the project increased to \$5,500,000 from \$5,000,000 and therefore we are also requesting an increase in the mortgage recording tax exemption from \$37,500 to \$41,250.

Subsequent to our application submittal and approval of our project, we have further refined our estimate of the hard construction costs. Mainly due to supply chain issues and substantial inflationary pressure on the cost of construction materials the project costs have increased substantially.

I have attached another copy of the Supplemental Application for your use.

Thank you for your consideration of this request. We are planning to attend the next SIDA board meeting on May 16, 2023 to answer any questions the board may have.

Sincerely,

ONE WEBSTERS LANDING, LLC

mle CWallste

Chuck Wallace

cc. Paul W. Reichel, Esq

City of Syracuse Industrial Development Agency Supplemental Application and Verification

Project Name:

One Webster's Landing Apartments

Date:

04/27/2023

III. PROJECT COSTS & FINANCING

A. Estimated Project Costs

i. State the costs reasonably necessary for the acquisition, construction, and/or renovation of the Project:

	Description of Cost Type	Total Budget Amount
	Land Acquisition	See Attachment
	Site Work/Demo	
	Building Construction & Renovation	
	Furniture & Fixtures	
	Equipment	
	Equipment Subject to NYS Production Sales Tax Exemption (Manufacturing)	The state of the s
	Engineering/Architects Fees	
	Financial Charges	
	Legal Fees	
	Other	
	Management /Developer Fee	
	Total Project Cost	
ii. Stat	e the sources reasonably anticipated for the a	equisition, construction, and/or renovation of the Project:
	Amount of capital the Applicant has invested to date:	See Attachment
	Amount of capital Applicant intends to invest in the Project through completion:	
	Total amount of public sector source funds allocated to the Project:	
	Identify each public sector source of funding	:
	Percentage of the Project to be financed from private sector sources:	
	Total Project Cost	
Applican anticipat	Assistance sought (estimated values): ts requesting exemptions and/or abatements fe receiving. New York State regulations requisited in this application.	rom SIDA must provide the estimated value of the savings the
	Applicant expecting that the financing of the will be secured by one or mortgages?	▼¡Yes □ No
If	yes, amount requested and name of lender:	\$5,500,000
of the Ag	Applicant expecting to be appointed agent gency for purposes of abating payments of les and Use Tax?	⊠Yes
su	yes, what is the TOTAL amount of purchases bject to exemption based on taxable Project sts?	\$2,375,000
		agreement (PILOT) for the purpose of a real property tax

Standard

If yes, Category of PILOT requested:

Yes 🗍 No

abatement?

	If yes, please contact the Executive Director prior to subm	ission of this Application.		
6	v. Upon acceptance of this Application, the Agency staff will created the PILOT Benefit based on anticipated tax rates and assessed valued time, the Applicant will certify that it accepts the propose by the Agency.	aluation and attach such information as Exhibit A hereto. d PILOT schedule and requests such benefit be granted		
	** This Application will not be deemed complete and fine executed	al until <u>Exhibit A</u> hereto has been completed and **		
С	. Type of Exemption/Abatement Requested:	Amount of Exemption/Abatement Requested:		
\overline{X}	Real Property Tax Abatement (PILOT)			
X	Mortgage Recording Tax Exemption (.75% of amount mortgaged)	\$41,250		
X	Sales and Use Tax Exemption (\$4% Local, 4% State)	\$190,000		
	Tax Exempt Bond Financing (Amount Requested)			
	Taxable Bond Financing (Amount Requested)			
	Company's average yearly purchases or anticipated yearly urchases from vendors within Onondaga County, subject to sale	es tax:		
	E. Estimated capital investment over the next 5 years, beyond his Project, if available:			
	LOYMENT AND PAYROLL INFORMATION	,		
	me Equivalent (FTE) is defined as one employee working no less	than 40 hours per week or two or more employees		
	r working a total of 40 hours per week.	•		
F	A. Are there people currently employed at the Project site?			
ſ	\square Yes \square No If yes, provide number of full 3. Complete the following:	time equivalent (FTE) jobs at the facility:		
Estim	ate the number of full time equivalent (FTE) jobs to be retained as a result of this Project:	0		
Esti	nate the number of construction jobs to be created by this Project:	50		
Estim	ate the average length of construction jobs to be created (months):	9		
	Current annual payroll at facility:	N/A		
	Average annual growth rate of wages:	N/A		
Plea	se list, if any, benefits that will be available to either full and/or part time employees:	N/A		
Avera	age annual benefit paid by the company (\$ or % salary) per FTE job:	N/A		
	Average growth rate of benefit cost:	N/A		
	Amount or percent of wage employees pay for benefits:	N/A		
Develo	Provide an estimate of the number of residents in the Economic pment Region (Onondaga, Madison, Cayuga, Oneida, Oswego, and Cortland Counties) to fill new FTE jobs:	N/A		

iv. Is the Applicant requesting any real property tax abatement that is inconsistent with the Agency's UTEP?

Yes No

C. Complete the following chart indicating the number of FTE jobs presently employed at the Project and the number of FTE jobs that will be created at the Project site at the end of the first, second, third, fourth, and fifth years after the Project is completed. Jobs should be listed by title or category (see below), including FTE independent contractors or employees of independent contractors that work at the Project location. **Do not include construction workers.**

Occupations (Job Titles)	Current Number of FTEs	Annual Salary		Estimated Number of FTE Jobs After Project Completion					
				End of Year 2	End of	End of Year 4	Total New	Total Retain Jobs After 5 Years	
N/A	N/A	N/A							
							11/2		
 Skilled - includes jobs that r by high education or experting representative). Unskilled or Semi-Skilled simple duties that require the gardener, parking lot attended security guard, telephone so 	se levesl (examples: includes jobs that re e exercise of little or ant, line operator, m	electrician, compute equire little or no price no independent judg	er operator or acquired gment (exa	, adminis skills an mples: g	trative as d involve eneral cl	ssistant, the perf eaner, tr	carpente formance uck drive	r, sales of r, typist,	
D. Are the employees of y			ective barg	aining aç	greement	?			
☐Yes No	If yes, provide the N	lame and Local:							
V. Environmental Informa *An Environmental Assessr	ition	MUST be complet	ted and s	ubmitte	ed alone	g with tl Mappe	nis		

If yes, please attach to this application.

APPENDIX B

Verification

STATE OF New York)	
) SS.:	
COUNTY OF Onondaga	
David C. Nutting	, deposes and says that s/he is the
(Name of Individual)	
Executive	of One Webster's Landing, LLC
(Title)	(Applicant Name)

that s/he is the CEO or a person authorized to bind the company/applicant, and has personally completed and read the foregoing Application and knows the contents thereof and that thesame is true, accurate, and complete to the best of her/his knowledge, as subscribed andaffirmed under the penalties of perjury. The grounds of deponent's beliefs relative to allmatters in the said Application which are not stated upon her/his own personal knowledgeare investigations which the deponent has caused to be made concerning the subjectmatter of the Application as well as, if applicable, information acquired by deponent in thecourse of her/his duties/responsibilities for the Applicant and from the books and papers ofthe Applicant. The deponent also acknowledges the receipt of the schedules attached to the Application, including but not limited to the Agency's fee schedule and assumes responsibility for payment of any and all applicable fees as described therein. Deponentfurther acknowledges review and understanding of the Agency's published policies, including but not limited to the Agency's Recapture Policy, and agrees on behalf of the Applicant to be bound by and comply with, all such policies.

Applicant Representative's Signature

Executive

Title

Subscribed and sworn to before me this

27 day of <u>April</u>, 20 23

Rag. No. 01TH6411347 Qualified in Onondaga County Commission Expires 11/16/2024

SARAH THOMPSON Notsry Public, State of New York

Notary Public

Section III, A i

Project Cost

Current Mortgage Site Work/Demo	\$1,800,000 \$120,000
Building Construction & Renovation	\$5,280,000
Furniture & Fixtures Equipment	\$160,000 \$40,000
Engineering/Architects Fees	\$300,000
Financial Charges Legal Fees	\$350,000 \$200,000
Other/HTC	\$470,000
Development Fee	\$250,000
Total Project Cost	\$8,970,000

Section III, A ii

Sources of Funds

Total	\$8,970,000	
Mortgage Historic Tax Credit Equity Private Equity	\$5,500,000 \$2,200,000 \$1,270,000	

APPROVING RESOLUTION

A regular meeting of the City of Syracuse Industrial Development Agency was convened in public session on May 16, 2023 at 8:00 o'clock a.m., local time, in the Common Council Chambers, City Hall, 233 East Washington Street, Syracuse, New York.

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follow		neeting was embers were		ler by _			and upon the roll	being	duly called,	the
	PRE	SENT:								
	THE	FOLLOW	ING PERSO	NS W	ERE AL	SO P	PRESENT:			
	The	following :	resolution	was	offered	by		and	seconded	by

RESOLUTION APPROVING AN INCREASE IN THE AMOUNT OF FINANCIAL ASSISTANCE AWARDED TO THE PROJECT

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, by application dated October 25, 2022, as amended by supplemental application dated May 4, 2023, at the request of One Webster's Landing, LLC, or an entity to be formed (the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately 1.4 acres of real property located at 493 Oswego Boulevard and 471-81 Oswego Boulevard, which parcel is improved by an approximately 30,000 sq.ft., five-story historic building, all located in the City of Syracuse, New York (collectively, the "Land"); (ii)(a) the renovation of the existing building into approximately 34 one-bedroom apartment units, installation of high efficiency mechanical systems, a fitness center, a first-floor common lounge area and private outdoor spaces, all located on the Land (the "Facility¹"); (iii) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions

 $\hbox{\#4c SIDA_One Webster's Landing - Resolution re_increase in Financial Assistance 2023.05.16 (6361798.1)}$

-

¹ The Facility includes approximately 45 space surface parking lot which will be used to support the apartments, however, no Financial Assistance (as defined herein) shall be allocated to the surface parking lot.

from real estate taxes, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, by resolution adopted by the Agency on November 18, 2022 (the "SEQRA Resolution") the Agency determined that the acquisition, renovation and equipping of the Project will not have a significant effect on the environment; and

WHEREAS, by resolutions adopted November 18, 2022 (collectively, the "*Resolutions*"), the Agency authorized the undertaking of the Project and the conference of the Financial Assistance; and

WHEREAS, by correspondence and supplemental application each dated May 4, 2023 (collectively, the "Supplemental Application"), the Company advised that the project costs increased substantially mainly due to supply chain issues and substantial inflationary pressure on the cost of construction materials. As such, the Company has requested an increase in the exemptions previously awarded for both State and local sales and use tax and mortgage recording tax; and

WHEREAS, the Company has advised that its Project costs have increased from \$6,845,265 to \$8,970,000 and therefore the Company is requesting an increase of \$58,500 in the amount of State and local sales and use tax exemption previously awarded (from \$131,500 to \$190,000) and an increase of \$3,750 in the amount of mortgage recording tax exemption awarded (from approximately \$37,500 to \$41,250) (collectively, the "*Additional Financial Assistance*"); and

WHEREAS, the Agency conducted a public hearing with respect to the Project and the Company's request for Additional Financial Assistance on November 18, 2022 pursuant to Section 859-a of the Act, notice of which was published on November 2, 2022 in the <u>Post-Standard</u>, a newspaper of general circulation in the City of Syracuse, New York and given to the chief executive officers of the affected tax jurisdictions by letter dated November 3, 2022; and

WHEREAS, because the Additional Financial Assistance does not exceed one hundred thousand dollars, no new public hearing is required; and

WHEREAS, the Agency has given due consideration to the request for Additional Financial Assistance and to representations made by the Company that the proposed Additional Financial Assistance: (i) will facilitate the Company's ability to finance the Project; and (ii) undertaking the Project will continue to promote the general prosperity and economic welfare of the inhabitants of the City of Syracuse in furtherance of the purposes of the Act; and

6361798.1

WHEREAS, the approval of the Additional Financial Assistance will not result in a change to the Project as originally considered and therefore no further SEQRA action is required.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency as follows:

- (1) Based upon the representations made by the Company to the Agency, the Agency hereby makes the following findings and determinations:
 - (a) The Additional Financial Assistance does not amount to a significant change in the Project from what was originally approved by the Agency, and therefore no further review under SEQRA is required.
 - (b) The Agency authorizes the award of the Additional Financial Assistance as set forth herein.
 - (c) The Chair, Vice Chair and/or the Executive Director of the Agency, acting individually, are each hereby authorized and directed, for and in the name and on behalf of the Agency, to work with counsel to execute and deliver any and all documents and to do and cause to be done any such other acts and things, as they determine, on advice of counsel to the Agency, may be necessary or desirable to consummate the transactions contemplated by this Resolution and all prior resolutions, including any documents necessary to evidence and confer the Additional Financial Assistance.
- (2) No covenant, stipulation, obligation or agreement contained in this Resolution or any document referred to herein shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency in his or her individual capacity. Neither the members nor officers of the Agency, nor any person executing any documents referred to above on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution or delivery thereof.
- (3) As additional conditions precedent to the award of the Additional Financial Assistance, the Company shall: (i) pay all fees associated with the Project and the Additional Financial Assistance, including but not limited to any Agency fee, administrative fees and all legal fees; and (ii) execute and deliver all required lease documents.
- (4) Bousquet Holstein, PLLC is counsel to the Agency and shall assist the Agency in carrying out the actions necessary pursuant hereto.
- (5) The Secretary of the Agency is hereby authorized and directed to distribute copies of this Resolution to the Company and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
- (6) This Resolution shall take effect immediately. A copy of this Resolution, together with the attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

6361798.1

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

<u>AYE</u> <u>NAY</u>

The foregoing Resolution was thereupon declared duly adopted.

6361798.1

) SS.:
COUNTY OF ONONDAGA)
I, the undersigned Secretary of the City of Syracuse Industrial Development Agency, DO HEREBY CERTIFY that I have compared the annexed extract of the minutes of the meeting of the City of Syracuse Industrial Development Agency (the "Agency") held on May 16, 2023, with the original thereof on file in my office, and that the same (including all exhibits) is a true and correct copy of the proceedings of the Agency and of the whole of such original insofar as the same relates to the subject matters referred to therein.
I FURTHER CERTIFY that (i) all members of the Agency had due notice of such meeting, (ii) pursuant to Section 104 of the Public Officers Law (Open Meetings Law), such meeting was open to the general public and public notice of the time and place of such meeting was duly given in accordance with such Section 104, (iii) the meeting was in all respects duly held, and (iv) there was a quorum present throughout.
I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.
IN WITNESS WHEREOF, I have set my hand and affixed the seal of the Agency on
City of Syracuse Industrial Development Agency
Rickey T. Brown, Secretary
(SEAL)

6361798.1 5

STATE OF NEW YORK

Project Summary							
1. Project:	One	Webster's Lan	ding LLC	2. Project Number:		0	
3. Location:	Syra	cuse		4. School District:	Syracuse		
5.Tax Parcel(s):	104.	-03-01.0, 104	03-02.2	6. Type of Project:	Residential		
7.Total Project Cost: Land Site Work	\$ \$ \$	8,970,000 1,800,000 120,000		8. Total Jobs 8A. Job Retention	0		
Building Furniture & Fixtures Equipment	\$ \$ \$	5,280,000 160,000 40,000		8B: Job Creation (Next 5 Years)	0		
Equipment Subject to NYS Production Exemption Engineering/Architecture Fees Financial Charges Legal Fees	\$ \$ \$	300,000 350,000 200,000					
Other	\$	720,000					
Cost Benefit Analysis:		e Webster's L	anding LLC				
Abatement Cost:		•	\$433,989				
Sales Tax Mortgage Tax Property Tax Relief (PILOT)10yr		\$190,000 \$41,250 \$264,988.81					
New Investment:	\$	9	,767,933.28				
PILOT Payments 10 yrs Project Wages (5yrs)		\$666,105.63 \$0.00					
Construction Wages Employee Benefits (10 years)	\$	1,632,375.00 \$0					
Project Capital Investment New Sales Tax Generated Agency Fees		\$7,400,000.00 \$0 \$69,453					
Benefit:Cost Ratio		22.51	:1				

City of Syracuse Industrial Development Agency

201 East Washington St, 6th Fl Syracuse, NY 13202 Tel (315) 448-8100

EXECUTIVE SUMMARY

Agenda Item: 4	ATTACHMENTS:
Title: 728 E Genesee St Property Owner LLC	
Requested By: Sue Katzoff	Modified Application for Financial Assistance.
OBJECTIVE : Approval to authorize a public hearing related to an increase in exemptions requested by the project applicant.	2. Modified SEQRA Form
DESCRIPTION:	
Direct expenditure of fund: \square Yes \boxtimes No	
Type of financial assistance requested	
⊠PILOT	
⊠ Sales Tax Exemption	This project was approved by the
☑ Mortgage Recording Tax Exemption	Board of Directors on June 21, 2022, and previously the Finance
□Tax Exempt Bonds	Committee as well, which
□Other	recommended approved to the board. A Public Hearing on the
SUMMARY: The Agency is in receipt of an application from the Company for a Project located at 728 East Genesee St. The property located in the University neighborhood is the site of two vacant structures, a historic 23,000 sq. ft. two story rotunda	Project was held on the same date of the Board Meeting (6-21-22).
building constructed in 1923 as a Christian Science Church and in later years occupied by a credit union and a single story	REVIEWED BY:
second structure used as a drive up by the credit union. The	⊠Executive Director
owners of the Company propose a project to construct onsite an 11 story 134,230 square foot apartment building with 201	☐Audit Committee
market rate residential units (previously 191), 3660 sq. ft. of residential amenities, 1,340 sq. ft. of commercial/retail space	☐Governance Committee
and 37 parking spaces. The one story drive up structure will be demolished and the rotunda building will be rehabilitated and	☐ Finance Committee
repurposed for a yet to be identified commercial tenant. Cost of the Project is estimated to be \$85,632,513.00. Benefits	Meeting: May 12, 2023

Prepared By: E. Ennis

requested from the Agency are exemptions for mortgage tax (\$353,234), sales tax (\$2,600,000) and a 15 Yr. Historic PILOT

with a value that is to be determined.

BARCLAY DAMON LP

Genevieve M. Trigg *Partner*

May 11, 2023

VIA ELECTRONIC MAIL

Judith DeLaney
Executive Director
Syracuse Industrial Development Agency
201 East Washington Street, 6th Floor
Syracuse, New York 13202

Re: <u>728 E Genesee St Property Owner LLC</u>

Dear Ms. DeLaney:

This Firm represents 728 E Genesee St Property Owner LLC (the "Company") as Transaction Counsel related to its request for financial assistance to the Syracuse Industrial Development Agency (the "Agency" or "SIDA").

On June 21, 2022, the Agency adopted an inducement resolution agreeing to designate the Company as the Agency's agent for the acquisition, construction, renovation and equipping of an 11-story residential apartment building to (at the time) consist of 191 market rate units, 40 surface parking spaces and other on premise amenities (the "Original Project"). Since such time, the Company has seen a significant construction cost increase, by upwards of 20%, due to the inflationary environment, increases in material pricing due to the war in Europe and various supply chain disruptions. Accordingly, the Company seeks to amend its application to reflect changes to the Original Project, including, among other things, the cost increase, a slight increase in the number of units to 201 units (96 of which will remain studio or 1-bedroom units with the remainder as 2-bedroom units), and a decrease in parking associated with the elimination of parking stackers.

Enclosed please find the following:

- 1. Amended SIDA Application;
- 2. Application Supplement;
- 3. Updated Full Environmental Assessment Form.

Syracuse Industrial Development Agency May 11, 2023 Page 2

Should you have any questions regarding the enclosed, please feel free to contact me directly. We look forward to discussing at an upcoming meeting.

Thank you.

Very truly yours,

s/Genevieve M. Trigg

Genevieve M. Trigg

GMT/lks Enclosures

cc: Susan Katzoff



CITY OF SYRACUSE SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY PROJECT APPLICATION INSTRUCTIONS

- 1. The person completing this application on behalf of the company/applicant shall be a person who is eitherthe CEO of the company/applicant or a person authorized to bind the company/applicant and each statement contained in this application shall be made by such a person. Fill in all blanks, using "none", "not applicable" or "not available" where the question is not appropriate to the Project, which is the subject of this Application (the "Project"). If you have any questions about the way to respond, please call the City of SyracuseIndustrial Development Agency ("SIDA" or the "Agency") at (315)473-3275.
- 2. If an estimate is given as the answer to a question, put "(est.)" after the figure or answer, which is estimated.
- 3. If more space is needed to answer any specific question, attach a separate sheet.
- 4. When completed, return this application by mail or fax to the Agency at the address indicated below. A signed application may also be submitted electronically in PDF format to Judith DeLaney, Economic Development Specialist at jdelaney@syrgov.net.

An application will not be considered by the Agency until the application fee has been received.

- 5. The Agency will not give final approval for this Application until the Agency receives a completed NYS Environmental Assessment Form concerning the Project, which is the subject of this Application. The form is available at http://www.dec.ny.gov/permits/6191.html
- 6. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the SIDA (with certain limited exceptions) are open to public inspection and copying. If the Applicant feels that there are elements of the Project which are in the nature of trade secrets which, if disclosed to the public or otherwise widely disseminated, would cause substantial injury to the Applicant's competitive position, this Applicant must identify such elements in writing and request that such elements be kept confidential. In accordance with Article 6 of the Public Officers Law, the SIDA may also redact personal, private, and/or proprietary information from publicly disseminated documents.
- 7. The Applicant will be required to pay the Agency application fee and legal fee deposit upon submission. If accepted as a project of the agency, the Applicant is responsible for all administrative and legal fees as stated in Appendix D.
- 8. A complete application consists of the following 8 items:
 - This Application
 - Conflict of Interest Statement Appendix A
 - Environmental Assessment Form
 - Verification Appendix B
 - A Project description, including a feasibility statement indicating the need for the requested benefits
 - Provide site plans, sketches, and/or maps as necessary
 - 10 year pro forma operating budget, including funding sources
 - A check payable to the Agency in the amount of \$1,000
 - A check payable to Bousquet Holstein PLLC in the amount of \$2,500

It is the policy of the Agency that any Project receiving benefits from the Agency will utilize 100% local contractors and local labor for the construction period of the Project unless a waiver is granted in writing by the Agency.

Return to:

City of Syracuse Industrial Development Agency 201 East Washington Street, 6th Floor Syracuse, NY 13202 Phone: 315-473-3275 jdelaney@syrgov.net

City of Syracuse Syracuse Industrial Development Agency **Application**

I. APPLICANT DATA

A. Contact Information

Company Name:					("Applicant")
Mailing Address:					
City:			State:		Zip:
Phone:			Fax:		
Contact Person:					
Email Address:					
Industry Sector:					
NAICS Code:			Federa Identification	l Employer n Number:	
B. Will the Applican	t be the Project E	Beneficiary (i.e. Proje	ect tenant or	owner/operator)	
Yes C. Principal Stakeho		Who will:			
List principal owne Public companies s	rs/officers/directo		ore in equity	holdings with perc	centage ownership.
Name	% Ownership	Business Add	lress	Phone	Email
D. Corporate Struct	ure: Attach a sche	ematic if Applicant i	s a subsidiary	or otherwise affilia	ated with another entity.
☐ Corporation		[Date and Loc	ation of	
Private	Public			n/Organization	
Partnership		I .	f a foreign co	rporation, is the	
☐ Gener	al 🗌 Limite	ed A	Applicant aut	horized to do	
Other	Sole P		ork?		
☐ Limited Liabi	lity Company/Pa	rtnership			SIDA App

Name:				
Firm:				
Mailing Address:				
City:		State:	Zip:	
Phone:		Fax:		
Email Address:				
F. Applicant's Acco	untant:			
Name:				
Firm:				
Mailing Address:				
City:		State:	Zip:	
Phone:		Fax:		
Email Address:				
G. Applicant History additional informat	y: If the answer to any of the followin	g is "Yes", plea	ase explain below. If necessary, at	ach
1. Is the Applicant, any civil or crimina	its management, or its principal owr al litigation?	ners now a pla	nintiff or defendant in Yes	☐ No
	listed in Section 1(c) ever been convi or traffic violation)?	cted of a crim	inal offense	☐ No
	listed in Section 1 (C) or any concern ver been in receivership or been adju			☐ No
	nt, or any entity in which the Applicar I assistance from SIDA in the past? If y			5

II. PROJECT INFORMATION

A. Project Location

Address:		Legal Addre (if different)	SS		
City:					
Zip Code:					
Tax Map Parcel ID(s):					
Current Assessment:		Square Footage /Acera	ge of Existing		
Square Footage of Existing Building, if an	v:	Census Tract: (Please See Appendix E fo	r Census Tracts)		
B. Type (Check all	•				
New Constructi	on	☐ Commer	cial		
Expansion/Add	ition to Current Facility	☐ Brownfie	ld/Remediated	d Brownfield	
Manufacturing		☐ Resident	ial/Mixed Use		
☐ Warehouse/Dis	tribution				
Other					
completion of the Proje site; and (v) an indicatio	ect sits or is to be construct; (iv) the principal produ n as to why the Applicant essary). Attach copies of ar	cts to be produced and/ is undertaking the Proje	or the principa ct and the nee	l activties that will o	ccur on the Projec
O. Is the Applicant the o Yes If not, who is the ov	wner of the property? No vner and by what means v	will the site be acquired?	If leasing, who	en does the lease end	d?
Infrastructure: Please ir	ndicate whether the follow	ving are onsite, need to k	e constructed	, or need to be renov	/ated/expanded:
Water		Electric			
Sanitary/ Storm		Private Roads			
Sewer Gas		Telecommunica	tion		

SIDA Application 4

F. Zoning Classification: Please list the current zoning:
Current Zoning
G. Are variances needed to complete the Project?
☐ Yes ☐ No
If yes, please describe nature of variances and if municipal approvals have been granted:
H. Will the Project generate sales tax for the community? ☐ Yes ☐ No
If yes, what is the company's average annual sales or estimated annual sales?
 In accordance with N.Y. GML Sec. 862(1): Will any other companies or related facilities within the state close or be subjected to reduced activity as a result of this Project? If so please list the town and county of the location(s):
☐ Yes ☐ No
2. Will the completion of the Project result in the removal of a plant or facility of the Applicant from one area of the State New York to another area of the State of New York? Yes No
3. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant located in the State of New York?
☐ Yes ☐ No
 i. If any answer to questions 1, 2 or 3 above is yes, is the Project reasonably necessary to discourage the Applicant from removing such other plant or facility to a location outside the State of New York? Yes
 ii. If any answer to questions 1, 2 or 3 above is yes, is the Project reasonably necessary to preserve the competitive position of the Applicant in its respective industry? Yes
4. Will the Project primarily consist of retail facilities? Yes No
i. If yes, will the cost of these facilities exceed one-third of the total Project cost?
□Yes □ No
J. Is the Project located in a distressed Census Tract?
Yes No Please see Appendix E for the map of distressed census tracts in the city of Syracuse.
K. Is the Project site designated as an Empire Zone? ☐ Yes ☐ No
L. Construction
1. Project Timeline (approximate):
Construction Q3 2023 Construction Q2 2025 Date of Occupancy Q3 2025
2. Please list any other key Project milestones:
3. Has work begun?
If so, indicate the amount of funds expended in the past 3 years?

III. PROJECT COSTS & FINANCING

A. Estimated Project Costs

i. State the costs reasonably necessary for the acquisition, construction, and/or renovation of the P	roiect:
---	---------

	Description of Cost Type	Total Budget Amount	
	Land Acquisition		
	Site Work/Demo		
	Building Construction & Renovation		•
	Furniture & Fixtures		
	Equipment		
	Equipment Subject to NYS Production Sales Tax Exemption (Manufacturing)		
	Engineering/Architects Fees		
	Financial Charges		
	Legal Fees		
	Other		
	Management /Developer Fee		
	Total Project Cost		
ii. State	e the sources reasonably anticipated for the ac	equisition, construction, and/or renov	, ation of the Project:
	Amount of capital the Applicant has invested to date:		
	Amount of capital Applicant intends to invest in the Project through completion:		
	Total amount of public sector source funds allocated to the Project:		
	Identify each public sector source of funding:		
	Percentage of the Project to be financed from private sector sources:		
	Total Project Cost		
Applicant anticipate	Assistance sought (estimated values): as requesting exemptions and/or abatements fre receiving. New York State regulations required in this application.		
	Applicant expecting that the financing of the will be secured by one or mortgages?	Yes No	
If y	yes, amount requested and name of lender:		
of the Ag	Applicant expecting to be appointed agent ency for purposes of abating payments of es and Use Tax?	Yes No	
sub	es, what is the TOTAL amount of purchases oject to exemption based on taxable Project sts?		

iii. Is the Applicant requesting a payment in lieu of tax agreement (PILOT) for the purpose of a real property tax

If yes, Category of PILOT requested:

Yes No

abatement?

	☐ Yes ☐ No	• •				
	If yes, please contact the Executive Director prior to submission of this Application.					
v. Upon acceptance of this Application, the Agency staff will create a PILOT schedule and indicate the estimated amound PILOT Benefit based on anticipated tax rates and assessed valuation and attach such information as Exhibit A hereto At such time, the Applicant will certify that it accepts the proposed PILOT schedule and requests such benefit be granted by the Agency. ** This Application will not be deemed complete and final until Exhibit A hereto has been completed and executed**						
C.	Type of Exemption/Abatement Requested:	Amount of Exemption/Abatement Requested:				
	Real Property Tax Abatement (PILOT)					
	Mortgage Recording Tax Exemption (.75% of amount mortgaged)					
	Sales and Use Tax Exemption (\$4% Local, 4% State)					
	Tax Exempt Bond Financing (Amount Requested)					
	Taxable Bond Financing (Amount Requested)					
	Company's average yearly purchases or anticipated yearly rchases from vendors within Onondaga County, subject to sales	tax:				
	Estimated capital investment over the next 5 years, beyond s Project, if available:					
V. EMPL	OYMENT AND PAYROLL INFORMATION					
* Full Tim	e Equivalent (FTE) is defined as one employee working no less t	han 40 hours per week or two or more employees				
-	working a total of 40 hours per week.					
A. Are there people currently employed at the Project site?						
Yes No If yes, provide number of full time equivalent (FTE) jobs at the facility: B. Complete the following:						
Estima	te the number of full time equivalent (FTE) jobs to be retained as a result of this Project:					
Estim	ate the number of construction jobs to be created by this Project:					
Estima	te the average length of construction jobs to be created (months):					
	Current annual payroll at facility:					
	Average annual growth rate of wages:					
Pleas	e list, if any, benefits that will be available to either full and/or part time employees:					
Averag	ge annual benefit paid by the company (\$ or % salary) per FTE job:					
	Average growth rate of benefit cost:					
	Amount or percent of wage employees pay for benefits:					
Provide an estimate of the number of residents in the Economic Development Region (Onondaga, Madison, Cayuga, Oneida, Oswego, and Cortland Counties) to fill new FTE jobs:						

iv. Is the Applicant requesting any real property tax abatement that is inconsistent with the Agency's UTEP?

C. Complete the following chart indicating the number of FTE jobs presently employed at the Project and the number of FTE jobs that will be created at the Project site at the end of the first, second, third, fourth, and fifth years after the Project is completed. Jobs should be listed by title or category (see below), including FTE independent contractors or employees of independent contractors that work at the Project location. **Do not include construction workers.**

Current & Planned Full Time	Current Number	Annual Salary			imated N			
Occupations (Job Titles)	of FTEs				After Proj	ect Comp		
			End of Year 1	End of Year 2	End of Year 3	End of Year 4		Total Reta Jobs After 5 Years
For purposes of completing the ch	art, refer to the fo	ollowina definitions, in li	eu of cui	rent title	S:			
 Professional/Managerial/Tec 		-				dinary de	earee an	d mav
include supervisory responsibi manager, programmer).								,
 Skilled - includes jobs that red by high education or expertise 								
representative). • Unskilled or Semi-Skilled - in								
simple duties that require the e gardener, parking lot attendan security guard, telephone solic	t, line operator, m							
D. Are the employees of you	r company curren	itly covered by a collec	tive barg	aining a	greement	:?		
Yes No I	f yes, provide the N	lame and Local:						
V. Environmental Informati *An Environmental Assessme		MUST be complete	d and s	ubmitte	ed alono	a with th	nis	
application. Please visit https and EAF Forms.								ation
A. Have any environmental is	sues been identif	ied on the property?						
If yes, please explain:								

B. Has any public body issued a State Environmental Quality Review Act determination for this Project?

If yes, please attach to this application. Project and issued a negative declaration.

Yes

In 2017, the City of Syracuse conducted an environmental review of this

SIDA Application 8

VI. REPRESENTATIONS & AFFIRMATIONS BY THE APPLICANT

I hereby represent and warrant that I am [the CEO of the company/applicant] or [a person authorized to bind the company/applicant] and make the following representations and/or warranties and understand and agrees with the Agency as follows:

A. Jobs Listings: Except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity of the service delivery area created by the Workforce Investment Act ("WIA") in which the Project is located.

Initial

B. First Consideration for Employment: In accordance with §858-b (2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in WIA programs who shall be referred by the WIA for new employment opportunities created as a result of the Project.

Initial

C. Other NYS Facilities: In accordance with §862 (1) of the New York General Municipal Law, the Applicant understands and agrees that projects which will result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the Project occupant within the state is ineligible for Agency Financial Assistance, unless otherwise approved by the Agency as reasonably necessary to preserve the competitive position of the Project in its respective industry.

Initial

D. City Human Right Law: The Applicant agrees to endeavor to comply with the provisions of Article XI, Division 2 of the City Code, entitled "The Omnibus Human Rights Law," which prohibits discrimination in employment based upon age, race, sex, creed, color, religion, national origin, sexual orientation, disability or marital status. The Applicant hereby agrees to adhere to this policy or equal opportunity employment in the requirement, hiring, training, promotion, and termination of employees.

Initia

E. City of Syracuse and MWBE Preference: The applicant understands and agrees that it is the preference of the Agency that the applicant provide, and use its best efforts to provide, opportunities for the purchase of equipment, goods and services from: (i) business enterprises located in the city of Syracuse; (ii) certified minority and/or women-owned business enterprises; and (iii) business enterprises that employ residents in the city of Syracuse. Consideration will be given by the Agency to the Project Applicant's efforts to comply, and compliance, with this objective at any time an extension of benefits awarded, or involvement by the Agency with the Project, is requested by the Project Applicant.

Initia

F. Local Labor Policy: The applicant understands and agrees that local labor and contractors will be used for the construction, renovation, reconstruction, equipping of the Project unless a written waiver is received from the Agency. Failure to comply may result in the revocation or recapture of benefits awarded to the Project by the Agency. For the purposes of the policy, "Local" is defined as Onondaga, Cayuga, Cortland, Madison, Oneida, and Oswego Counties.

Initial

G. Annual Sales Tax Filings: In accordance with §874(8) of the New York General Municipal Law, the Applicant understands and agrees that if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors

nitial

H. Annual Employment Reports and Outstanding Bonds: The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency on an annual basis, reports regarding the number of FTE at this Project site. The Applicant also understands and agrees to provide on an annual basis any information regarding bonds, if any, issued by the Agency for the Project that is requested by the Comptroller of the State of New York.

Initia

I. Absence of Conflicts of Interest: The Applicant has received from the Agency a list of the members, officers and employees of the Agency. No member, officer or employee of the Agency has an interest, whether direct or indirect in any transaction contemplated by this Application, except as hereinafter described in Appendix B.

nitial

J. Compliance: The Applicant understands and agrees that it is in substantial compliance with applicable local, state, and federal tax, worker protection, and environmental laws, rules, and regulations.

nitial

K. False or Misleading Information: The Applicant understands and agrees that the submission of knowingly false or knowingly misleading information in this Application may lead to the immediate termination of any financial assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Agency involvement in the Project.

nitia

L. GML Compliance: The Applicant certifies that, as of the date of the Application, the proposed project is in substantial compliance with all provisions of NYS General Municipal Law Article 18-A, including but not limited to Sections 859-a and 862(1).

Initial

M. SIDA's Policies: The Applicant is familiar with all of SIDA's policies posted on its website (http://www.syrgov.net/Syracuse Industrial Development Agency.aspx) and agrees to comply with all applicable policies.

Initial

N. Disclosure: The Applicant has read paragraph 6 of the instructions contained on the cover of this Application and understands that the Applicant must identify in writing to SIDA any information it deems proprietary and seeks to have redacted.

Initial

O. Reliance: THE APPLICANT ACKNOLWEDGES THAT ALL ESTIMATES OF PROJECTED FINANCIALIMPACTS, VALUE OF FINANCIAL ASSISTANCE REQUESTED, AND OTHER INFORMATION CONTAINED IN THIS APPLICATION WILL BE RELIED UPON BY SIDA AND ANY CHANGES IN SUCH INFORMATION MUST BEMADE IN WRITING AND MAY IMPACT THE GRANT OF FINANCIAL ASSISTANCE TO THE PROJECT.

Initial

I am the CEO or a person authorized to bind the company/applicant, and have read the foregoing and agree to comply with all the terms and conditions contained therein as well as the policies of the City of Syracuse Industrial Development Agency.

Name of Applicant Company	
Signature of Officer or Authorized Representative	(one
Name & Title of Officer or Authorized Representative	
Date	

VI. HOLD HARMLESS AGREEMENT

Applicant hereby releases the City of Syracuse Industrial Development Agency and the members, officers, servants, agents and employees thereof (collectively the "Agency" from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend, and hold the Agency harmless from and against any and all liability arising from or expense incurred by: (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax-exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction, and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project, including without limiting the generality of the foregoing, all cause of action and attorney's fees and any other expenses incurred in defending any suits or action which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with respect to the Project, or the inability of the Applicant, for any reason, to proceed with the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of or in connection with the Application, including attorney's fees, if any.

Name of Applicant Company	
Signature of CEO or a person authorized to bind the company/applicant	1 Pre
Name & Title of Officer or Authorized Representative	
Date	

CITY OF SYRACUSE INDUSTRIAL DEVLEOPMENT AGENCY APPLICATION

APPENDIX A CONFLICT OF INTEREST STATEMENT

Agency Board Members

- 1. Kathleen Murphy
- 2. Steven P. Thompson
- 3. Rickey T. Brown
- 4. Kenneth J. Kinsey
- 5. Dirk Sonneborn

Agency Officers/Staff

- 1. Judith DeLaney
- 2. John Vavonese
- 3. Debra Ramsey-Burns

Agency Legal Counsel & Auditor

- 1. Susan Katzoff, Esq., Bousquet Holstein, PLLC
- 2. Grossman St. Amour, PLLC.

The Applicant has received from the Agency a list of members, officers and staff of the Agency. <u>To the best of my knowledge, no member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:</u>

Signature:	()	
Authorized Representative:	John Diedrich	
Title:		
Date:		

City of Syracuse Industrial Development Agency APPENDIX B Agency Fee Schedule

(Revised 1/15/19)

Bond and Straight Lease Transactions:

Application & Processing Fee\$1,000.00
Project Commitment/Legal Fee\$2,500.00 (Due with fully executed Application; Amount applied to SIDA's counsel fee)
Administrative Fee:
Issuance of Bonds
Straight Lease/Agency Appointment
Refunding of Bonds

New Money/Additional Financing on Existing Project:

Refinancing of project where no additional Financial Assistance is sought (other than MRTE) – ¼ of new money financed (exclusive of original mortgage amount). Refinancing of project where additional Financial Assistance is sought (in addition to MRTE) – 1% of new money financed.

<u>Post-Closing Items for Bond and Straight Lease Transactions:</u>

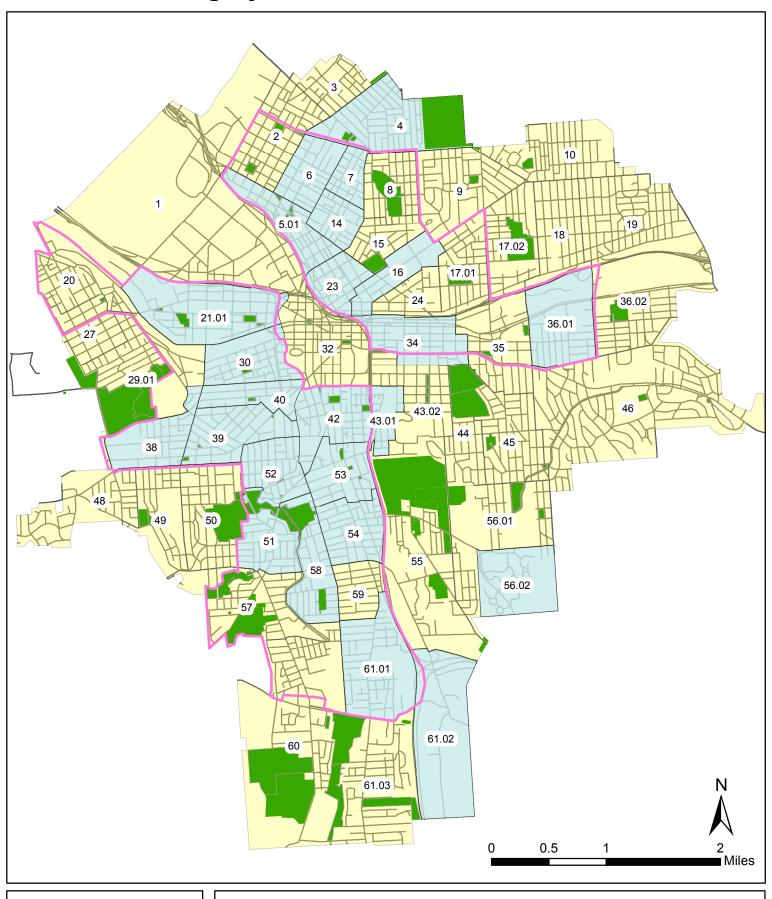
Annual Administrative Reporting Fee(Paid at time of closing and annually thereafter for duration of SIDA's interest in	\$250.00 n Project Facility)
Extension of sales tax exemption	\$500.00
Modification or Amendment of Closing Documents*	\$1,000.00
*including but not limited to refinancing of original mortgage	
Subsequent lender closing	\$250.00

In addition to the foregoing, Applicants are responsible for payment of all costs and expenses incurred by SIDA in connection with application or Project including without limitation publication, copying costs, SEQRA compliance and fees and costs to SIDA's attorneys, engineers, and consultants. SIDA reserves the right to require a deposit to cover anticipated costs. Application fees are payable at time application/request is submitted. All fees are non-refundable. Applicants for bond transactions are responsible for payment of Bond Issuance Charge payable to the State of New York. Applicants are also responsible for payment of post-closing fees and costs associated with the appointment of additional agents. SIDA reserves the right to modify the this schedule at any time and to assess fees and charges in connection with other transactions such as grants of easement or lease of SIDA-owned property.

APPENDIX B Verification

STATE OF)) SS.:
COUNTY OF)
(Name of Individual)	, deposes and says that s/he is the
	of
(Title)	(Applicant Name)
personally completed and that thesame is tresubscribed and affirmed relative to all matters in personal knowledges concerning the subject acquired by deponent from the books and particles of the schedules attack schedule and assumes therein. Deponentfurt published policies, included	a person authorized to bind the company/applicant, and has and read the foregoing Application and knows the contents thereof the accurate, and complete to the best of her/his knowledge, as a did under the penalties of perjury. The grounds of deponent's beliefs the said Application which are not stated upon her/his own investigations which the deponent has caused to be made matter of the Application as well as, if applicable, information in the course of her/his duties/responsibilities for the Applicant and poers of the Applicant. The deponent also acknowledges the receipt the dothe Application, including but not limited to the Agency's fee responsibility for payment of any and all applicable fees as described are acknowledges review and understanding of the Agency's adding but not limited to the Agency's Recapture Policy, and agrees and to be bound by and comply with, all such policies. Applicant Representative's Signature Title
Subscribed and sworn	before me this
day of	
Motary Public	My Commission Expires 5/6/2026

Highly Distressed Census Tracts



Legend
Highly Distressed Census Tracts (2016)
2010 Census Tracts
Parks & Cemeteries
NRSA Boundaries

Map created 7/12/2016.
This map is for planning purposes only.
The City of Syracuse cannot guarantee its accuracy.



Full Environmental Assessment Form Part 1 - Project and Setting

Instructions for Completing Part 1

Part 1 is to be completed by the applicant or project sponsor. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification.

Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information; indicate whether missing information does not exist, or is not reasonably available to the sponsor; and, when possible, generally describe work or studies which would be necessary to update or fully develop that information.

Applicants/sponsors must complete all items in Sections A & B. In Sections C, D & E, most items contain an initial question that must be answered either "Yes" or "No". If the answer to the initial question is "Yes", complete the sub-questions that follow. If the answer to the initial question is "No", proceed to the next question. Section F allows the project sponsor to identify and attach any additional information. Section G requires the name and signature of the applicant or project sponsor to verify that the information contained in Part 1 is accurate and complete.

A. Project and Applicant/Sponsor Information.

Telephone:	
E-Mail:	
State:	Zip Code:
Telephone:	<u> </u>
E-Mail:	
State:	Zip Code:
m.i. i	
12-iviaii.	
T	
State:	Zip Code:
	E-Mail: State: Telephone: E-Mail:

B. Government Approvals

B. Government Approvals, Funding, or Sport assistance.)	sorship. ("Funding" includes grants, loans, tax relief, a	and any other forms of financial
Government Entity	If Yes: Identify Agency and Approval(s) Required	Application Date (Actual or projected)
a. City Council, Town Board, □ Yes □ No or Village Board of Trustees		
b. City, Town or Village ☐ Yes ☐ No Planning Board or Commission		
c. City, Town or ☐ Yes ☐ No Village Zoning Board of Appeals		
d. Other local agencies □ Yes □ No		
e. County agencies □ Yes □ No		
f. Regional agencies □ Yes □ No		
g. State agencies □ Yes □ No		
h. Federal agencies □ Yes □ No		
i. Coastal Resources.i. Is the project site within a Coastal Area, or	r the waterfront area of a Designated Inland Waterway?	□ Yes □ No
ii. Is the project site located in a communityiii. Is the project site within a Coastal Erosion	with an approved Local Waterfront Revitalization Progr Hazard Area?	ram? □ Yes □ No □ Yes □ No
C. Planning and Zoning		
C.1. Planning and zoning actions.		
 only approval(s) which must be granted to enable If Yes, complete sections C, F and G. 	nendment of a plan, local law, ordinance, rule or regularle the proposed action to proceed? The proposed action and questions in Part 1	tion be the □ Yes □ No
C.2. Adopted land use plans.	· · · · · · · · · · · · · · · · · · ·	
a. Do any municipally- adopted (city, town, vill where the proposed action would be located?	age or county) comprehensive land use plan(s) include t	the site □ Yes □ No
	ecific recommendations for the site where the proposed a	action □ Yes □ No
	ocal or regional special planning district (for example: Cated State or Federal heritage area; watershed management	
c. Is the proposed action located wholly or parts or an adopted municipal farmland protection If Yes, identify the plan(s):	ally within an area listed in an adopted municipal open a plan?	space plan, □ Yes □ No

C.3. Zoning	
a. Is the site of the proposed action located in a municipality with an adopted zoning law or ordinance. If Yes, what is the zoning classification(s) including any applicable overlay district?	□ Yes □ No
b. Is the use permitted or allowed by a special or conditional use permit?	□ Yes □ No
c. Is a zoning change requested as part of the proposed action? If Yes,	□ Yes □ No
i. What is the proposed new zoning for the site?	
C.4. Existing community services.	
a. In what school district is the project site located?	
b. What police or other public protection forces serve the project site?	
c. Which fire protection and emergency medical services serve the project site?	
d. What parks serve the project site?	
D. Project Details	
D.1. Proposed and Potential Development	
a. What is the general nature of the proposed action (e.g., residential, industrial, commercial, recreational; if mixed, components)?	include all
b. a. Total acreage of the site of the proposed action? acres	
b. Total acreage to be physically disturbed? acres c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor? acres	
c. Is the proposed action an expansion of an existing project or use? i. If Yes, what is the approximate percentage of the proposed expansion and identify the units (e.g., acres, miles,	☐ Yes ☐ No housing units,
square feet)? % Units: d. Is the proposed action a subdivision, or does it include a subdivision?	□ Yes □ No
If Yes, i. Purpose or type of subdivision? (e.g., residential, industrial, commercial; if mixed, specify types)	
ii. Is a cluster/conservation layout proposed?iii. Number of lots proposed?	□ Yes □ No
iv. Minimum and maximum proposed lot sizes? Minimum Maximum	
 e. Will the proposed action be constructed in multiple phases? i. If No, anticipated period of construction: months ii. If Yes: Total number of phases anticipated 	□ Yes □ No
 Anticipated commencement date of phase 1 (including demolition) month year Anticipated completion date of final phase month year Generally describe connections or relationships among phases, including any contingencies where progres determine timing or duration of future phases: 	

	t include new resid				□ Yes □ No
If Yes, show num	bers of units propo				
	One Family	Two Family	Three Family	Multiple Family (four or more)	
Initial Phase					
At completion					
of all phases				· 	
D 4	1 1 1		1	1:	- 77 - 77
	osed action include	new non-residentia	al construction (inclu	ding expansions)?	□ Yes □ No
If Yes,	of structures				
ii Dimensions (in feet) of largest n	onosed structure	height:	width; andlength	
iii. Approximate	extent of building s	space to be heated	or cooled:	square feet	
				result in the impoundment of any	□ Yes □ No
				goon or other storage?	
If Yes,	s creation of a wate.	suppry, reservoir,	polid, lake, waste la	igoon or other storage:	
	impoundment:				
ii. If a water imp	e impoundment: oundment, the princ	cipal source of the	water:	☐ Ground water ☐ Surface water stream	s □ Other specify:
iii. If other than w	vater, identify the ty	pe of impounded/o	contained liquids and	l their source.	
iv Approximate	size of the proposed	d impoundment	Volume	million gallons; surface area:	acres
v. Dimensions o	f the proposed dam	or impounding str	ucture:	height; length	acres
				ructure (e.g., earth fill, rock, wood, conci	rete):
					·
D.2. Project Op					
				uring construction, operations, or both?	\square Yes \square No
		ition, grading or in	stallation of utilities	or foundations where all excavated	
materials will r	emain onsite)				
If Yes:	0.1				
				16 4 10	
				be removed from the site?	
	nat duration of time			ged, and plans to use, manage or dispose	of thom
iii. Describe natur	re and characteristic	es of materials to b	e excavated of dredg	ged, and plans to use, manage of dispose	or them.
	onsite dewatering				□ Yes □ No
If yes, descri	be				
w What is the to	atal area to be dredg	ed or excavated?		acres	
vi What is the m	nai arca to be tircug	worked at any one	time?	acres	
		•		feet	
	evation require blass		n dreaging.	1000	□ Yes □ No
		r			
					
b. Would the prop	posed action cause	or result in alteration	on of, increase or dec	crease in size of, or encroachment	□ Yes □ No
			ch or adjacent area?		
If Yes:					
				vater index number, wetland map numbe	
description):					

If Yes: describe: iv. Will the proposed action cause or result in the destruction or removal of aquatic vegetation? If Yes: acres of aquatic vegetation proposed to be removed: expected acreage of aquatic vegetation proposed to be removed: purpose of proposed removal (e.g. beach clearing, invasive species control, boat access): proposed method of plant removal: if chemical/herbicide treatment will be used, specify product(s): proposed action use, or create a new demand for water? Ves: Will the proposed action use, or create a new demand for water? Will the proposed action obtain water from an existing public water supply? Will the proposed action obtain water from an existing public water supply? Yes: Name of district or service area: Does the existing public water supply have capacity to serve the proposal? Is the proposed so the district needed? Doe sixting lines serve the project site? Will line service area in existing district? Doe existing lines serve the project site? Will line service area in existing district be necessary to supply the project? Source(s) of supply for the district: Source(s) of supply for the district: Applicant/sponsor for new district: Applicant/sponsor for new district: Applicant/sponsor for new district: To pad application submitted or anticipated: Proposed source(s) of supply for new district: If a public water supply will be from wells (public or private), what is the maximum pumping capacity: gallons/minute. Will the proposed action generate liquid wastes? If water supply will be from wells (public or private), what is the maximum pumping capacity: gallons/minute. Will the proposed action generate liquid wastes? Yes: No Total anticipated liquid waste generation per day: If water supply will be from wells (public or private), what is the maximum pumping capacity: gallons/day it water supply will be the well (e.g., sunitary wastewater, industrial; if combination, describe all components and approximate volumes or proportions of each): No If Ye	<i>ii</i> . Describe how the proposed action would affect that waterbody or wetland, e.g. excavation, fill, placen alteration of channels, banks and shorelines. Indicate extent of activities, alterations and additions in so	
If Yes, describe: Will the proposed action cause or result in the destruction or removal of aquatic vegetation? Yes No If Yes: acres of aquatic vegetation proposed to be removed: expected acreage of aquatic vegetation remaining after project completion: expected acreage of aquatic vegetation remaining after project completion: proposed method of plant removal: proposed reclamation/mitigation following disturbance:		
If Yes: acres of aquatic vegetation proposed to be removed: purpose of proposed removal (e.g. beach clearing, invasive species control, boat access): proposed method of plant removal: if chemical/herbicide treatment will be used, specify product(s): Describe any proposed action use, or create a new demand for water? Will the proposed action use, or create a new demand for water? Will the proposed action use, or create a new demand for water? Will the proposed action use, or create a new demand for water? Will the proposed action obtain water from an existing public water supply? Wes: Name of district or service area: Does the existing public water supply have capacity to serve the proposal? Is the project site in the existing district? Is the project site in the existing district? Describe existing lines serve the project site? Describe extension within an existing district be necessary to supply the project? Pes No Yes N	iii. Will the proposed action cause or result in disturbance to bottom sediments? If Yes, describe:	Yes □ No
expected acreage of aquatic vegetation remaining after project completion: purpose of proposed method of plant removal: if chemical/herbicide treatment will be used, specify product(s): if chemical/herbicide water used and product of the proposal? if chemical/herbicide water supply have capacity to serve the proposal? if the project site in the existing district needed? if the project site in the existing district be necessary to supply the project? if the project site in the capacity expansions proposed to serve this project: if chemical/herbicide treatment district: if chemical/herbicide treatment district: if chemical/herbicide treatment supply district or service area proposed to be formed to serve the project site? if chemical/herbicide treatment supply for the project: if the project action submitted or anticipated: if chemical/herbicide treatment supply will be from wells (public or private), what is the maximum pumping capacity: if the project action generate liquid wastes? if combination, describe all components and approximate volumes or proport	iv. Will the proposed action cause or result in the destruction or removal of aquatic vegetation? If Yes:	□ Yes □ No
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Will the proposed action use, or create a new demand for water? Yes No Yes Yes No Yes Yes No Yes Yes		
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Name of district or service area: Name of content or service area:		□ Yes □ No
Name of district or service area: Does the existing public water supply have capacity to serve the proposal?		= 103 = 1 1 0
Does the existing public water supply have capacity to serve the proposal?		
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iv. Is a new water supply district or service area proposed to be formed to serve the project site? Yes No		
f, Yes: • Applicant/sponsor for new district: • Date application submitted or anticipated: • Proposed source(s) of supply for new district: • Date application submitted or anticipated: • Proposed source(s) of supply for new district: • If a public water supply will not be used, describe plans to provide water supply for the project: • If water supply will be from wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Green wells (public or private), what is the maximum pumping capacity: • Pres □ No • Is the proposed action submitted or private), what is the maximum pumping capacity: • Date □ No • Is the proposed action submitted or private), what is the maximum pumping capacity: • Pres □ No • Is the proposed action submitted or private), what is the maximum pumping capacity: • Pres □ No • Is the proposed action submitted or private), what is the maximum pumping capacity: • Pres □ No • Is the proposed action submitted or private), what is the maximum pumping capacit	Source(s) of supply for the district:	
• Date application submitted or anticipated: • Proposed source(s) of supply for new district: • Proposed source(s) of supply for new district: • If a public water supply will not be used, describe plans to provide water supply for the project: • If water supply will be from wells (public or private), what is the maximum pumping capacity: • Will the proposed action generate liquid wastes? • Will the proposed action generate liquid wastes? • Total anticipated liquid waste generation per day: • In Nature of liquid wastes to be generated (e.g., sanitary wastewater, industrial; if combination, describe all components and approximate volumes or proportions of each): • Name of wastewater treatment plant to be used: • Name of wastewater treatment plant to be used: • Name of district: • Does the existing wastewater treatment plant have capacity to serve the project? • Yes □ No • Is the project site in the existing district? □ Yes □ No	<i>iv.</i> Is a new water supply district or service area proposed to be formed to serve the project site? f, Yes:	□ Yes □ No
• Date application submitted or anticipated: • Proposed source(s) of supply for new district: • Proposed source(s) of supply for new district: • If a public water supply will not be used, describe plans to provide water supply for the project: • If water supply will be from wells (public or private), what is the maximum pumping capacity: • Will the proposed action generate liquid wastes? • Will the proposed action generate liquid wastes? • Total anticipated liquid waste generation per day: • In Nature of liquid wastes to be generated (e.g., sanitary wastewater, industrial; if combination, describe all components and approximate volumes or proportions of each): • Name of wastewater treatment plant to be used: • Name of wastewater treatment plant to be used: • Name of district: • Does the existing wastewater treatment plant have capacity to serve the project? • Yes □ No • Is the project site in the existing district? □ Yes □ No	Applicant/sponsor for new district:	
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vi. If water supply will be from wells (public or private), what is the maximum pumping capacity: gallons/minute. . Will the proposed action generate liquid wastes?	Proposed source(s) of supply for new district:	
. Will the proposed action generate liquid wastes? Yes No	v. If a public water supply will not be used, describe plans to provide water supply for the project:	
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ii. Nature of liquid wastes to be generated (e.g., sanitary wastewater, industrial; if combination, describe all components and approximate volumes or proportions of each): Will the proposed action use any existing public wastewater treatment facilities?	f Yes:	
approximate volumes or proportions of each): Will the proposed action use any existing public wastewater treatment facilities? Yes No If Yes: Name of wastewater treatment plant to be used:		
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If Yes: Name of wastewater treatment plant to be used: Name of district: Does the existing wastewater treatment plant have capacity to serve the project? Is the project site in the existing district? □ Yes □ No	approximate volumes of proportions of each):	
 Name of wastewater treatment plant to be used: Name of district: Does the existing wastewater treatment plant have capacity to serve the project? Is the project site in the existing district? □ Yes □ No 	ii. Will the proposed action use any existing public wastewater treatment facilities?	□ Yes □ No
 Name of district: Does the existing wastewater treatment plant have capacity to serve the project? Is the project site in the existing district? □ Yes □ No 		
 Does the existing wastewater treatment plant have capacity to serve the project? □ Yes □ No Is the project site in the existing district? □ Yes □ No 		
• Is the project site in the existing district? □ Yes □ No	Does the existing wastewater treatment plant have capacity to serve the project?	□ Yes □ No
· ·		
	 Is expansion of the district needed? 	□ Yes □ No

•	Do existing sewer lines serve the project site?	□ Yes □ No
•	Will a line extension within an existing district be necessary to serve the project?	\square Yes \square No
	If Yes:	
	Describe extensions or capacity expansions proposed to serve this project:	
is Wil	l a new wastewater (sewage) treatment district be formed to serve the project site?	□ Yes □ No
If Y		L ICS LINO
•	Applicant/sponsor for new district:	
•	Date application submitted or anticipated:	
•	What is the receiving water for the wastewater discharge?	
	ublic facilities will not be used, describe plans to provide wastewater treatment for the project, including specieiving water (name and classification if surface discharge or describe subsurface disposal plans):	ifying proposed
vi. Des	scribe any plans or designs to capture, recycle or reuse liquid waste:	
e Will	the proposed action disturb more than one acre and create stormwater runoff, either from new point	□ Yes □ No
sour sou	rces (i.e. ditches, pipes, swales, curbs, gutters or other concentrated flows of stormwater) or non-point rce (i.e. sheet flow) during construction or post construction?	_ 165 = 110
If Yes:		
i. Hov	w much impervious surface will the project create in relation to total size of project parcel? Square feet or acres (impervious surface)	
	Square feet or acres (parcel size)	
ii. Des	scribe types of new point sources.	
	ere will the stormwater runoff be directed (i.e. on-site stormwater management facility/structures, adjacent proundwater, on-site surface water or off-site surface waters)?	
•	If to surface waters, identify receiving water bodies or wetlands:	
•	Will stormwater runoff flow to adjacent properties?	□ Yes □ No
iv. Doe	es the proposed plan minimize impervious surfaces, use pervious materials or collect and re-use stormwater?	\square Yes \square No
com	s the proposed action include, or will it use on-site, one or more sources of air emissions, including fuel bustion, waste incineration, or other processes or operations? identify:	□ Yes □ No
	obile sources during project operations (e.g., heavy equipment, fleet or delivery vehicles)	
ii. Sta	ntionary sources during construction (e.g., power generation, structural heating, batch plant, crushers)	
iii. Sta	ationary sources during operations (e.g., process emissions, large boilers, electric generation)	
	any air emission sources named in D.2.f (above), require a NY State Air Registration, Air Facility Permit, ederal Clean Air Act Title IV or Title V Permit?	□ Yes □ No
If Yes:		
	be project site located in an Air quality non-attainment area? (Area routinely or periodically fails to meet	□ Yes □ No
amb	ient air quality standards for all or some parts of the year)	
ii. In ac	ddition to emissions as calculated in the application, the project will generate:	
•	Tons/year (short tons) of Carbon Dioxide (CO ₂)	
•	Tons/year (short tons) of Nitrous Oxide (N_2O)	
•	Tons/year (short tons) of Perfluorocarbons (PFCs)	
•	Tons/year (short tons) of Sulfur Hexafluoride (SF ₆)	
•	Tons/year (short tons) of Carbon Dioxide equivalent of Hydroflourocarbons (HFCs)	
•	Tons/year (short tons) of Hazardous Air Pollutants (HAPs)	

h. Will the proposed action generate or emit methane (included landfills, composting facilities)? If Yes:	ling, but not limited to, sewage treatment plants,	□ Yes □ No
i. Estimate methane generation in tons/year (metric):ii. Describe any methane capture, control or elimination meanietricity, flaring):	asures included in project design (e.g., combustion to ge	enerate heat or
Will the proposed action result in the release of air pollutar quarry or landfill operations? If Yes: Describe operations and nature of emissions (e.g., die)		□ Yes □ No
j. Will the proposed action result in a substantial increase in new demand for transportation facilities or services? If Yes: i. When is the peak traffic expected (Check all that apply): □ Randomly between hours of to to	☐ Morning ☐ Evening ☐ Weekend 	□ Yes □ No
 iii. Parking spaces: Existing	ting roads, creation of new roads or change in existing a vailable within ½ mile of the proposed site? ortation or accommodations for use of hybrid, electric	Yes No
 k. Will the proposed action (for commercial or industrial profor energy? If Yes: i. Estimate annual electricity demand during operation of the ii. Anticipated sources/suppliers of electricity for the project other): iii. Will the proposed action require a new, or an upgrade, to 	t (e.g., on-site combustion, on-site renewable, via grid/lo	
l. Hours of operation. Answer all items which apply. i. During Construction:	 ii. During Operations: Monday - Friday: Saturday: Sunday: Holidays: 	

m. Will the proposed action produce noise that will exceed existing ambient noise levels during construction,	□ Yes □ No
operation, or both? If yes:	
i. Provide details including sources, time of day and duration:	
<i>ii.</i> Will the proposed action remove existing natural barriers that could act as a noise barrier or screen?	□ Yes □ No
Describe:	
n. Will the proposed action have outdoor lighting? If yes:	□ Yes □ No
i. Describe source(s), location(s), height of fixture(s), direction/aim, and proximity to nearest occupied structures:	
ii. Will proposed action remove existing natural barriers that could act as a light barrier or screen?	□ Yes □ No
Describe:	
o. Does the proposed action have the potential to produce odors for more than one hour per day?	□ Yes □ No
If Yes, describe possible sources, potential frequency and duration of odor emissions, and proximity to nearest	
occupied structures:	
p. Will the proposed action include any bulk storage of petroleum (combined capacity of over 1,100 gallons)	□ Yes □ No
or chemical products 185 gallons in above ground storage or any amount in underground storage?	1 103 L NO
If Yes:	
i. Product(s) to be stored	
iii. Generally, describe the proposed storage facilities:	
q. Will the proposed action (commercial, industrial and recreational projects only) use pesticides (i.e., herbicides,	□ Yes □ No
insecticides) during construction or operation? If Yes:	
i. Describe proposed treatment(s):	
	·
ii. Will the proposed action use Integrated Pest Management Practices?	□ Yes □ No
r. Will the proposed action (commercial or industrial projects only) involve or require the management or disposal	□ Yes □ No
of solid waste (excluding hazardous materials)? If Yes:	
i. Describe any solid waste(s) to be generated during construction or operation of the facility:	
• Construction: tons per (unit of time)	
• Operation: tons per (unit of time) ii. Describe any proposals for on-site minimization, recycling or reuse of materials to avoid disposal as solid waste:	
 Describe any proposals for on-site minimization, recycling or reuse of materials to avoid disposal as solid waste: Construction: 	
Operation:	
iii. Proposed disposal methods/facilities for solid waste generated on-site:	
Construction:	
	·
Operation:	

s. Does the proposed action include construction or modIf Yes:i. Type of management or handling of waste proposed			☐ Yes ☐ No
other disposal activities):			
• Tons/month, if transfer or other non-		ent, or	
•Tons/hour, if combustion or thermal <i>iii</i> . If landfill, anticipated site life:			
t. Will the proposed action at the site involve the comme		storage or disposal of hazard	oue □ Voe □ No
waste?	iciai generation, treatment,	storage, or disposar or nazard	ous 🗆 Tes 🗆 No
If Yes:			
i. Name(s) of all hazardous wastes or constituents to be	e generated, handled or mai	naged at facility:	
ii. Generally describe processes or activities involving l	nazardous wastes or constit	uents:	
iii. Specify amount to be handled or generatedt iv. Describe any proposals for on-site minimization, rec		us constituents:	
v. Will any hazardous wastes be disposed at an existing If Yes: provide name and location of facility:			□ Yes □ No
If No: describe proposed management of any hazardous	wastes which will not be se	ent to a hazardous waste facilit	y:
E. Site and Setting of Proposed Action			
E.1. Land uses on and surrounding the project site			
 a. Existing land uses. i. Check all uses that occur on, adjoining and near the □ Urban □ Industrial □ Commercial □ Residue □ Forest □ Agriculture □ Aquatic □ Othe 	dential (suburban) □ Ru		
ii. If mix of uses, generally describe:	(speeny).		
b. Land uses and covertypes on the project site.			
Land use or Covertype	Current Acreage	Acreage After Project Completion	Change (Acres +/-)
Roads, buildings, and other paved or impervious surfaces			
• Forested			
 Meadows, grasslands or brushlands (non- agricultural, including abandoned agricultural) 			
• Agricultural (includes active orchards, field, greenhouse etc.)			
Surface water features			
(lakes, ponds, streams, rivers, etc.)			
Wetlands (freshwater or tidal)			
Non-vegetated (bare rock, earth or fill)			
Other Describe:			

c. Is the project site presently used by members of the community for public recreation?	□ Yes □ No
i. If Yes: explain:	□ Yes □ No
day care centers, or group homes) within 1500 feet of the project site? If Yes,	
i. Identify Facilities:	
e. Does the project site contain an existing dam?	□ Yes □ No
If Yes:	
i. Dimensions of the dam and impoundment:	
Dam height: feetDam length: feet	
• Surface area: acres	
Volume impounded: gallons OR acre-feet	
ii. Dam's existing hazard classification:	
iii. Provide date and summarize results of last inspection:	
f. Has the project site ever been used as a municipal, commercial or industrial solid waste management facility, or does the project site adjoin property which is now, or was at one time, used as a solid waste management fac	□ Yes □ No cility?
If Yes: i. Has the facility been formally closed?	□ Yes □ No
If yes, cite sources/documentation:	_ 105 _ 110
<i>ii.</i> Describe the location of the project site relative to the boundaries of the solid waste management facility:	
iii. Describe any development constraints due to the prior solid waste activities:	
g. Have hazardous wastes been generated, treated and/or disposed of at the site, or does the project site adjoin	□ Yes □ No
property which is now or was at one time used to commercially treat, store and/or dispose of hazardous waste? If Yes:	
i. Describe waste(s) handled and waste management activities, including approximate time when activities occur	red:
h. Potential contamination history. Has there been a reported spill at the proposed project site, or have any remedial actions been conducted at or adjacent to the proposed site?	□ Yes □ No
If Yes: i. Is any portion of the site listed on the NYSDEC Spills Incidents database or Environmental Site Remediation database? Check all that apply:	□ Yes □ No
□ Yes – Spills Incidents database Provide DEC ID number(s):	
 □ Yes – Environmental Site Remediation database □ Neither database Provide DEC ID number(s):	
ii. If site has been subject of RCRA corrective activities, describe control measures:	
iii. Is the project within 2000 feet of any site in the NYSDEC Environmental Site Remediation database? If yes, provide DEC ID number(s):	□ Yes □ No
<i>iv.</i> If yes to (i), (ii) or (iii) above, describe current status of site(s):	
· · · · · · · · · · · · · · · · · · ·	

v. Is the project site subject to an institutional control limiting property uses?		□ Yes □ No
If yes, DEC site ID number:		
Describe the type of institutional control (e.g., deed restriction or easement): Describe any year limitetions:		
Describe any use limitations:Describe any engineering controls:		
Will the project affect the institutional or engineering controls in place?		□ Yes □ No
Explain:		= 103 = 140
Explain:		
E.2. Natural Resources On or Near Project Site		
a. What is the average depth to bedrock on the project site?	feet	
b. Are there bedrock outcroppings on the project site?		□ Yes □ No
If Yes, what proportion of the site is comprised of bedrock outcroppings?	%	□ Tes □ No
c. Predominant soil type(s) present on project site:	%	
	%	
	,~	
d. What is the average depth to the water table on the project site? Average:fe	eet	
e. Drainage status of project site soils: Well Drained: "% of site		
□ Moderately Well Drained:% of site		
□ Poorly Drained% of site		
f. Approximate proportion of proposed action site with slopes: □ 0-10%:	% of site	
□ 10-15%:	% of site	
□ 15% or greater:	% of site	
g. Are there any unique geologic features on the project site? If Yes, describe:		□ Yes □ No
105, describe.		
h. Surface water features.		
i. Does any portion of the project site contain wetlands or other waterbodies (including str	reams rivers	□ Yes □ No
ponds or lakes)?	carris, 11 vers,	- 1 c 5 - 110
ii. Do any wetlands or other waterbodies adjoin the project site?		□ Yes □ No
If Yes to either <i>i</i> or <i>ii</i> , continue. If No, skip to E.2.i.		
iii. Are any of the wetlands or waterbodies within or adjoining the project site regulated by	any federal,	□ Yes □ No
state or local agency?		
iv. For each identified regulated wetland and waterbody on the project site, provide the folStreams: Name	_	
• Lakes or Ponds: Name		
Wetlands: Name	Approximate Size	
 Wetland No. (if regulated by DEC) 		
v. Are any of the above water bodies listed in the most recent compilation of NYS water q	uality-impaired	\square Yes \square No
waterbodies?		
If yes, name of impaired water body/bodies and basis for listing as impaired:		
i. Is the project site in a designated Floodway?		□ Yes □ No
j. Is the project site in the 100-year Floodplain?		□ Yes □ No
k. Is the project site in the 500-year Floodplain?		□ Yes □ No
l. Is the project site located over, or immediately adjoining, a primary, principal or sole sou	rce aquifer?	□ Yes □ No
If Yes: i. Name of aquifer:		
i. Name of adulter.		

m. Identify the predominant wildlife species that occupy or use the project site:	
n. Does the project site contain a designated significant natural community?If Yes:i. Describe the habitat/community (composition, function, and basis for designation):	□ Yes □ No
ii. Source(s) of description or evaluation:	
iii. Extent of community/habitat:	
Currently: acres	
Following completion of project as proposed: acres	
• Gain or loss (indicate + or -): acres	
o. Does project site contain any species of plant or animal that is listed by the federal government or NYS as □ Yes □ No endangered or threatened, or does it contain any areas identified as habitat for an endangered or threatened species? If Yes: i. Species and listing (endangered or threatened):	
p. Does the project site contain any species of plant or animal that is listed by NYS as rar special concern?	e, or as a species of □ Yes □ No
If Yes: i. Species and listing:	
q. Is the project site or adjoining area currently used for hunting, trapping, fishing or shell If yes, give a brief description of how the proposed action may affect that use:	
E.3. Designated Public Resources On or Near Project Site	
a. Is the project site, or any portion of it, located in a designated agricultural district certification Agriculture and Markets Law, Article 25-AA, Section 303 and 304? If Yes, provide county plus district name/number:	ed pursuant to □ Yes □ No
b. Are agricultural lands consisting of highly productive soils present? i. If Yes: acreage(s) on project site? ii. Source(s) of soil rating(s):	
 c. Does the project site contain all or part of, or is it substantially contiguous to, a registered National Natural Landmark? If Yes: i. Nature of the natural landmark: □ Biological Community □ Geological Feature 	
ii. Provide brief description of landmark, including values behind designation and appro-	ximate size/extent:
d. Is the project site located in or does it adjoin a state listed Critical Environmental Area? If Yes: i. CEA name:	
ii. Basis for designation:iii. Designating agency and date:	

· · · · · · · · · · · · · · · · · · ·	een determined by the Commissioner of the NYS
ii. Name:iii. Brief description of attributes on which listing is based:	
f. Is the project site, or any portion of it, located in or adjacent to an area designate archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation Office (SHPO) archaeological sites of the NY State Historic Preservation	
g. Have additional archaeological or historic site(s) or resources been identified on If Yes: i. Describe possible resource(s): ii. Basis for identification:	
 h. Is the project site within fives miles of any officially designated and publicly ac scenic or aesthetic resource? If Yes: i. Identify resource: ii. Nature of, or basis for, designation (e.g., established highway overlook, state of the stat	
etc.): miles.	
i. Is the project site located within a designated river corridor under the Wild, Sce	enic and Recreational Rivers □ Yes □ No
Program 6 NYCRR 666? If Yes: i. Identify the name of the river and its designation: ii. Is the activity consistent with development restrictions contained in 6NYCRR	
F. Additional Information Attach any additional information which may be needed to clarify your project. If you have identified any adverse impacts which could be associated with your propose to avoid or minimize them.	proposal, please describe those impacts plus any
G. Verification I certify that the information provided is true to the best of my knowledge.	
Applicant/Sponsor Name Date	
Signature Title John Diedrich	

RESOLUTION

A regular meeting of the City of Syracuse Industrial Development Agency was convened in public session on May 16, 2023 at 8:00 o'clock a.m., local time, in the Common Council Chambers, City Hall, 233 East Washington Street, Syracuse, New York.

The meeting was called to order by following members were:	and upon the roll being duly called, the
PRESENT:	

THE FOLLOWING PERSONS WERE ALSO PRESENT:

The following resolution was offered by _____ and seconded by

RESOLUTION DETERMINING THAT THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, RENOVATION, EQUIPPING AND COMPLETION OF A MIXED-USE FACILITY AT THE REQUEST OF THE COMPANY CONSTITUTES A PROJECT; DESCRIBING THE FINANCIAL ASSISTANCE IN CONNECTION THEREWITH; AND AUTHORIZING A PUBLIC HEARING

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to grant "financial assistance" (as defined in the Act) in connection with the acquisition, reconstruction and equipping of one or more "projects" (as defined in the Act); and

WHEREAS, by application dated May 5, 2022 (the "Original Application"), 728 E Genesee St Property Owner, LLC or an entity to be formed (the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately 0.98 acre of real property improved by a vacant two-story rotunda building ("Original Building 1") and a one-story bank drive through building ("Original Building 2"),

located at 728 East Genesee & Forman Avenue (tax map no. 048.-15-03.0), in the City of Syracuse, New York (collectively, the "Original Land"); (ii) the demolition of Building 2; the rehabilitation of Building 1 to accommodate a commercial or retail use; and the construction of a new approximately 134,230 sq. ft., 11-story building to include approximately 129,230 sq. ft. of residential space consisting of approximately 191 market rate units comprised of approximately (45) studio apartments, (50) 1-bedroom apartments and (96) two-bedroom apartments; 3,660 sq.ft. of resident amenity space to include, but not be limited to, on site gym, roof terrace and club room including kitchen facility for residents' use for entertaining larger guest gatherings and 1,340 sq. ft. of commercial/retail space, as well as 40 surface parking spaces (collectively, the "Original Facility"); (iii) the acquisition and installation in and at the Land and Facility of furniture, fixtures, inventory and equipment (the "Original Equipment" and together with the Land and the Facility, the "Original Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively the "Original Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, construction, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, the Company submitted an amended application on or about May 12, 2023 seeking to amend the Original Project due to significant increases in costs, such that the project (the "Project") will now consist of: (A)(i) the acquisition of an interest in approximately 0.98 acre of real property improved by a vacant two-story rotunda approximately 23,000 sq.ft. building ("Building 1") and a one-story bank drive through building ("Building 2"), located at 728 East Genesee & Forman Avenue (tax map no. 048.-15-03.0), in the City of Syracuse, New York (collectively, the "Land"); (ii) the demolition of Building 2; the rehabilitation of Building 1 to accommodate a commercial or retail use; and the construction of a new approximately 185,700 sq. ft., 12-story building to include approximately 129,230 sq. ft. of residential space consisting of approximately 201 market rate units comprised of approximately (47) studio apartments, (49) 1-bedroom apartments and (105) two-bedroom apartments; 7000 sq.ft. of resident amenity space to include, but not be limited to, on site gym, roof terrace and club room including kitchen facility for residents' use for entertaining larger guest gatherings and 1,100 sq. ft. of commercial/retail space, as well as 37 on-site parking spaces (collectively, the "Facility"); (iii) the acquisition and installation in and at the Land and Facility of furniture, fixtures, inventory and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, construction, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as "SEQRA"), the Agency is required to make a determination with respect to the environmental impact of any "action" (as said quoted term is defined in SEQRA) to be taken by the Agency and the approval of the Project constitutes such an action; and

WHEREAS, the Agency previously reviewed the Original Project under SEQRA and issued a negative declaration. The Agency has not yet but will review the proposed changes to the Original Project and determine if any further review or action is required under SEQRA; and

WHEREAS, the Agency has not approved undertaking the Project or granting the Financial Assistance; and

WHEREAS, the grant of Financial Assistance to the Project is subject to, among other things, the Agency finding after a public hearing pursuant to Section 859-a of the Act that the Project will serve the public purposes of the Act by promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State or increasing the overall number of permanent, private sector jobs in the State.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency, as follows:

- (1) Based upon the representations made by the Company to the Agency, the Agency makes the following findings and determinations:
 - (A) The Project constitutes a "project" within the meaning of the Act; and
- (B) The Financial Assistance contemplated with respect to the Project consists of assistance in the form of exemptions from real property tax, State and local sales and use taxation and mortgage recording tax; and
- (2) The Agency hereby directs that pursuant to Section 859-a of the Act, a public hearing with respect to the Project and Financial Assistance shall be scheduled with notice thereof published, and such notice, as applicable, shall further be sent to affected tax jurisdictions within which the Project is located.
- (3) The Secretary or the Executive Director of the Agency is hereby authorized to and may distribute copies of this Resolution to the Company and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
- (4) A copy of this Resolution shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing resolution was duly put to vote on a roll

call, which resulted as follows:

<u>AYE</u> <u>NAY</u>

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)) SS.:
COUNTY OF ONONDAGA) 55)
Agency, DO HEREBY CERTIFY the meeting of the City of Syracuse Industry 2023, with the original thereof on fineluding all exhibits) is a true and	ecretary of the City of Syracuse Industrial Development nat I have compared the annexed extract of the minutes of the strial Development Agency (the "Agency") held on May 16, ile on file in the office of the Agency, and that the same correct copy of the proceedings of the Agency and of the ame relates to the subject matters referred to therein.
meeting, (ii) pursuant to Section 104 meeting was open to the general pub.	FY that (i) all members of the Agency had due notice of such 4 of the Public Officers Law (Open Meetings Law), such dic and public notice of the time and place of such meeting ch Section 104, (iii) the meeting was in all respects duly held, proughout.
I FURTHER CERTIFUL full force and effect and has not been a	IFY that, as of the date hereof, the attached resolution is in amended, repealed or rescinded.
IN WITNESS WHER	REOF , I have set my hand and affixed the seal of the Agency
	City of Syracuse Industrial Development Agency
	Rickey T. Brown, Secretary
(SEAL)	

City of Syracuse Industrial Development Agency

201 East Washington Street 6th Floor Syracuse, NY 13202 Tel (315) 448-8100

EXECUTIVE SUMMARY

Agenda Item: 5	ATTACHMENTS:
Title: 341 Peat Street/Syracuse Rigging Site	1. Correspondence.
Requested By: Eric Ennis	2. Resolution.
OBJECTIVE : Approval of a resolution authorizing an increase in the Agency's share of project costs for a NYSDEC ERP grant with a total amount not to exceed \$310,000.	
DESCRIPTION:	
Direct expenditure of fund: ⊠Yes □ No	
Type of financial assistance requested	
□PILOT	
☐ Sales Tax Exemption	
☐ Mortgage Recording Tax Exemption	
□Tax Exempt Bonds	
□Other	
SUMMARY: In 2019 upon approval by the Board of Directors, the Agency entered into an Environmental Restoration Program (ERP) grant agreement with the NYSDEC for a property 341 Peat Street aka the 'Syracuse Rigging Site' that is owned by the	
agency. The cost of the environmental cleanup of the site was estimated to be \$1,667,778 with NYS agreeing to pay 90% of the	REVIEWED BY:
cost. At the time of the approval, the Board of Directors also	⊠Executive Director
approved a set aside of Agency funds in the amount of \$170,000 to cover the Agency's 10% share of the costs of the cleanup.	☐Audit Committee
The Agency has received correspondence from the DEC	☐Governance Committee
(attached) notifying of an increase in costs, the reason for same and advising that as a result the Agency's 10% share of the cost	☐ Finance Committee
will also increase (\$310,000). Staff is requesting the Directors set aside an additional \$118,000 to cover the increase in costs.	
Since 2010 the Agency and the City of Syracuse have had a lease	Meeting: May 16, 2023
agreement for the site which is occupied by the City's Dept. of Public Works	
I UDIIC VVOINS	Prepared By: E. Ennis

NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

Division of Environmental Remediation, Bureau of Program Management 625 Broadway, 12th Floor, Albany, NY 12233-7012 P: (518) 402-9764 I F: (518) 402-9722 www.dec.ny.gov

4/13/2023

Judith DeLaney
Executive Director
Syracuse Industrial Development Agency
City of Syracuse
201 East Washington Street 6th Floor
Syracuse, New York 13202
jdelaney@syrgov.net

RE: Environmental Restoration Program

Former Syracuse Rigging Property 341 Peat Street, Syracuse NY 13210 Site Number: B00146

Dear Executive Director DeLaney:

This letter is to provide you with a revised estimated total project cost for your Environmental Restoration Project (ERP) 2018 – Former Syracuse Rigging Property. The New York State Department of Environmental Conservation (DEC) originally estimated the cost for this project at \$1,667,778 based on the Capital Cost provided in the Record of Decision (ROD) dated March 29, 2012 and adjusted by the Consumer Price Index Inflation Calculator through 2018. The revised estimated costs have been further reviewed, subsequent to the previous notice letters dated December 17, 2021 and August 15, 2022, and are anticipated to total approximately \$3,100,000.

Estimated costs for the remediation of this site are greater than the current budget. This is due primarily to City-requested changes to the end use of the property and increases in construction activities necessary to complete all elements of the remedial action. To support a less pervious cover system, storm water infrastructure, including catch basins and associated storm sewer piping and onsite swales were redesigned and incorporated into the site restoration. As a direct result of the larger swale excavations, significantly greater than estimated quantities of asphalt and concrete were encountered during excavation activities. During construction activities an electrical conduit that feeds the billboard was encountered along the northern border of the site. The presence of the conduit resulted in a design change and additional field effort to realign the northern swale and drain pipe to avoid the conduit and billboard foundation.

These additional construction activities have resulted in work schedule extensions that forced site restoration work to halt for the winter and be rescheduled



for spring 2023. This unanticipated second site demobilization and remobilization has resulted in greater labor, equipment, and disposal costs.

The City's current estimated 10% share of this project is \$310,000. The City has already paid \$62,391.07 towards its share, leaving an estimated balance of \$247,608.93. DEC will continue to invoice the City for its share on an annual basis.

Since this new estimated total cost exceeds the original estimate, DEC requests a response regarding your commitment to the project.

 Syracuse Industrial Development Agency is prepared to move forward with
the project at this time.

Syracuse Industrial Development Agency would like to set up a meeting to discuss the status of the project.

Thank you for your attention to this matter.

Sincerely,

Karen Diligent

Karen Diligent, Director Bureau of Program Management Division of Environmental Remediation

ec: M. Cruden, NYSDEC

- B. Rung, NYSDEC
- S. Saucier, NYSDEC
- J. Kruegler, NYSDEC
- M. Oldendorf, NYSDEC
- K. Diligent, NYSDEC
- N. Morgan, NYSDEC
- L. Rios, NYSDEC
- E. Meteyer, NYSDEC
- O. Kerney, City of Syracuse okerney@syrgov.net
- A. Fordock, City of Syracuse afordock@syrgov.net

APPROVING RESOLUTION

A regular meeting of the City of Syracuse Industrial Development Agency was convened in public session on May 16, 2023 at 8:00 o'clock a.m., local time, in the Common Council Chambers, City Hall, 233 East Washington Street, Syracuse, New York.

The meeting was called to order byfollowing members were:	and upon the roll being duly called, the
PRESENT:	
THE FOLLOWING PERSONS WERE ALS	O PRESENT:
The following resolution was offered by	and seconded by

RESOLUTION AUTHORIZING THE EXPENDITURE OF ADDITIONAL FUNDS IN ACCORDANCE WITH THE TERMS OF A NYSDEC GRANT RECEIVED BY THE AGENY TO FUND CERTAIN ENVIRONMENTAL REMEDIATION COSTS ON LAND OWNED BY THE AGENCY

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, the Agency acquired title to certain real property, formerly known as the Syracuse Rigging Site, located at 341 Peat Street, Syracuse (the "*City*"), New York, a vacant approximately 7.6 acre site which is environmentally contaminated (the "*Property*"); and

WHEREAS, in 2003, the Agency entered into a State Assistance Contract with the New York State Department of Environmental Conservation ("*NYSDEC*") relative to the Property to allow the Agency to investigate the Property for contaminants; and

WHEREAS, in 2012, after substantial investigation and review, the NYSDEC issued a

Record of Decision (the "*ROD*") outlining the selected remedy to return the Property to a productive use. The Agency began monitoring the Property in accordance with the ROD; and

WHEREAS, on July 26, 2019 NYSDEC and the Agency entered into an environmental restoration program grant agreement for the remediation, design and construction costs related to the Property (the "*Grant Agreement*"). Pursuant to the terms of the Grant Agreement, the State pays 90% of the cost of the remediation and the Agency pays 10% match/balance. At the time, based upon figures from 2018, the estimated costs of the remediation were \$1,667,778; and

WHEREAS, on or about September 10, 2021, NYSDEC notified the Agency that the costs of remediation increased since the original 2018 estimate from \$1,667,778 to approximately \$1,915,581 thereby increasing the Agency's allocable share under the Grant Agreement from approximately \$166,777 to approximately \$191,558, which the Agency previously authorized; and

WHEREAS, by correspondence dated December 17, 2021, NYSDEC notified the Agency that the costs of remediation further increased from \$1,915,581 to \$2,115,581 thereby increasing the Agency's allocable share under the Grant Agreement from \$191,558 to approximately \$211,558.10; and

WHEREAS, by correspondence dated August 15, 2022, NYSDEC again notified the Agency that the costs of remediation increased from \$2,115,581 to \$2,500,000 thereby increasing the Agency's allocable share under the Grant Agreement from \$211,558.10 to approximately \$250,000; and

WHEREAS, by correspondence dated April 13, 2023, NYSDEC again notified the Agency that the costs of remediation have again increased from \$2,500,000 to \$3,100,000 thereby increasing the Agency's allocable share under the Grant Agreement from \$250,000 to approximately \$310,000; and

WHEREAS, the Agency has approximately \$212,000 in unencumbered funds reserved to pay for its portion of the remediation ("*Remediation Funds*"). The Agency seeks authority to increase the Remediation Funds set aside for its obligations under the Grant Agreement by an amount not to exceed \$98,000 ("*Increased Funding*"); and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as "SEQRA"), the action being taken by the Agency hereunder constitutes a "Type II" action as that term is defined under SEQRA, and therefore no further review is required.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency, as follows:

<u>Section 1.</u> It is among the purposes of the Agency to promote economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic

welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living in furtherance of the purposes of the Act.

<u>Section 2</u>. Based upon the foregoing, the Agency hereby authorizes the Increased Funding and finds and determines that the Chair, Vice Chair, the Executive Director and any authorized representative of the Agency, acting individually, are each hereby authorized and directed, for and in the name and on behalf of the Agency, to execute and deliver any and all documents, agreements, certificates, instruments, or affidavits, if any, (collectively, the "*Documents*") as may be necessary or desirable to effect the Increased Funding under the Grant Agreement and to consummate the transactions contemplated by this Resolution.

Section 3. No covenant, stipulation, obligation or agreement contained in this Resolution or any Document referred to herein shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency in his or her individual capacity. Neither the members nor officers of the Agency, nor any person executing any documents referred to above on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution or delivery thereof.

<u>Section 4.</u> Bousquet Holstein PLLC, as counsel to the Agency, is hereby authorized to work with the Agency and others to prepare, for submission to the Chair, Vice Chair and/or Executive Director, all Documents necessary to effect the intent of this Resolution.

<u>Section 5</u>. The Secretary and/or Executive Director of the Agency is hereby authorized to distribute copies of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

<u>Section 6.</u> This Resolution shall take effect immediately. A copy of this Resolution, together with the attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

AYE NAY

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
COUNTY OF ONONDAGA) SS.:
COUNTY OF ONONDAGA	,
DO HEREBY CERTIFY that I have the City of Syracuse Industrial Develoriginal thereof on file in the office of	retary of the City of Syracuse Industrial Development Agency, a compared the annexed extract of the minutes of the meeting of opment Agency (the "Agency") held on May 16, 2023, with the f the Agency, and that the same (including all exhibits) is a true of the Agency and of the whole of such original insofar as the erred to therein.
meeting, (ii) pursuant to Section 104 of was open to the general public and pu	FY that (i) all members of the Agency had due notice of such of the Public Officers Law (Open Meetings Law), such meeting blic notice of the time and place of such meeting was duly given (iii) the meeting was in all respects duly held, and (iv) there was
I FURTHER CERTIFIED force and effect and has not been amen	FY that, as of the date hereof, the attached resolution is in full nded, repealed or rescinded.
IN WITNESS WHER	REOF , I have set my hand and affixed the seal of the Agency on
	City of Syracuse Industrial Development Agency
	Rickey T. Brown, Secretary
(SEAL)	