

SYRACUSE HOUSING STRATEGIES CORPORATION
OPERATING DRAFT OPERATING BUDGET - January 1, 2026 to 12/31/2028
As Adopted 1/23/2026

	2025 ADOPTED as of 10/27/2025	2025 Actuals to 12/31/2025	2026 ADOPTED as of 1/23/2026
REVENUE			
GRANTS			
GRANT INCOME - NYS ESD (2025-29)	\$ 2,000,000	\$ -	\$ 2,000,000
GRANT INCOME - CITY (2024-25)	\$ 2,500,000	\$ 2,500,000	\$ -
TOTAL REVENUE	\$ 4,500,000	\$ 2,500,000	\$ 2,000,000
EXPENSES			
HOMEOWNER PROGRAMS - DIRECT COSTS			
BCP - BLOCK CHALLENGE PROGRAM - TOTAL COSTS	\$ 136,065	\$ 136,065	\$ 401,149
BCP - HOMEOWNER GRANTS	\$ 123,695	\$ 123,695	\$ 401,149
BCP - PROGRAM ADMIN STAFF & FRINGE @ 10%	\$ 12,370	\$ 12,370	\$ -
HRP - HOME RENOVATION PROGRAMS - TOTAL COSTS	\$ -	\$ -	\$ 2,614,935
HRP - MINOR EXTERIOR GRANTS	\$ -	\$ -	\$ 368,903
HRP - MAJOR HOME RENOVATION GRANTS	\$ -	\$ -	\$ 1,642,586
HRP - DIRECT PROGRAM COSTS			\$ 301,723
HRP - LEGAL SERVICES			\$ 100,000
HRP - THIRD PARTY REHAB/DESIGN SPECIALIST			\$ 201,723
SPR - STRATEGIC PURCHASE/REHAB			\$ 500,000
SPR - PROPERTY ACQUISITION COSTS			\$ 500,000
TOTAL HOMEOWNER PROGRAMS - DIRECT COSTS	\$ 136,065	\$ 136,065	\$ 3,516,084
INDIRECT COSTS - STAFF, SALARY, ADMINISTRATION - NTE 250,000 (10% OF \$2.5M)			
SHSC STAFFING (SALARY & FRINGE)			
DC NEIGHBORHOOD DEVELOPMENT @ 30% FTE	\$ -	\$ -	\$ 41,376
HOUSING INITIATIVES PROJECT MANAGER @ 30% FTE	\$ -	\$ -	\$ 23,433
DIRECTOR OF HOUSING & NEIGHBORHOOD PLANNING @ 20% FTE	\$ -	\$ -	\$ 22,373
DATA & MAPPING ANALYST @ 7.5% FTE	\$ -	\$ -	\$ 6,503
PLANNER @ 5% FTE	\$ -	\$ -	\$ 5,858
SUMMER AIDE	\$ -	\$ -	\$ 1,124
TOTAL STAFFING (SALARY & FRINGE)	\$ -	\$ -	\$ 100,668
PROF SERVICES - AUDIT	\$ -	\$ -	\$ 5,000
PROF SERVICES - FISCAL	\$ 15,000	\$ -	\$ -
LEGAL FEES	\$ 30,000	\$ 27,336	\$ 30,000
TRAINING/TRAVEL	\$ 5,000	\$ 5,000	\$ 7,500
CONFERENCE / MEETING	\$ 2,500	\$ -	\$ 2,500
EVENTS / MARKETING	\$ 6,000	\$ -	\$ 12,000
LICENSE / FEES	\$ 2,824.00	\$ 167.82	\$ 1,000
INSURANCE - GENERAL LIABILITY	\$ 572.00	\$ 571.65	\$ 572.00
INSURANCE - DIRECTORS	\$ 4,020.00	\$ 4,019	\$ 4,416
INSURANCE - ADDITIONAL UMBRELLA COVERAGE	\$ -	\$ -	\$ 15,000
TOTAL INDIRECT COSTS - STAFF SALARY & ADMINISTRATION	\$ 65,916	\$ 37,094	\$ 62,988
GRAND TOTAL EXPENSES	\$ 201,981	\$ 173,159	\$ 3,679,740
UNRESTRICTED CASH ON HAND AT YEAR END LESS EXPENSES	\$ 4,298,019	\$ 2,326,841	\$ 647,101
SECURED FUNDING COMMITMENTS AS OF 1/23/2026 LESS EXPENSES	\$ 7,298,019	\$ 7,326,841	\$ 3,647,101