

City of Syracuse Industrial Development Agency

201 East Washington Street,

6th Floor Syracuse, NY 13202

Tel (315) 473-3275

Minutes

Board of Directors Meeting (Special)

Thursday, January 16, 2020

Board Members Present: Michael Frame, Kathleen Murphy, Steven Thompson, Rickey Brown.

Board Members Absent: Kenneth Kinsey.

Staff Present: Judith DeLaney, Kristen Smith.

I. Call Meeting to Order

Mr. Frame called the meeting to order at 8:06 a.m.

II. Roll Call

Mr. Frame acknowledged all Board members were present with the exception of Mr. Kinsey who was absent.

III. Proof of Notice

Mr. Frame noted notice of the meeting had been timely and properly provided.

IV. New Business

Mr. Frame asked for a motion to adjourn to executive session to discuss a matter of litigation.

Mr. Brown made the motion, Mr. Thompson seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN TO EXECUTIVE SESSION AT 8:07 a.m.**

Mr. Frame asked for a motion to approve an agreement with respect to legal services between the Agency, Barclay Damon LLP, and Pyramid Companies of Onondaga, Carousel Center Company LP and DestiNY USA Holdings, LLC.

Ms. Murphy made the motion, Mr. Brown seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO AUTHORIZE AN AGREEMENT WITH RESPECT TO LEGAL SERVICES BETWEEN THE CITY OF SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY, BARCLAY DAMON**

LLP AND PYRAMID COMPANIES OF ONONDAGA, CAROUSEL CENTER LP ,AND DESTINY USA HOLDINGS LLC .

Mr. Frame asked for a motion to adjourn out of executive session.

Ms. Murphy made the motion. Mr. Thompson seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN OUT OF EXECUTIVE SESSION AT 8:11 a.m.**

v. Adjournment

Mr. Frame asked for a motion to adjourn the meeting. Mr. Brown made the motion. Mr. Thompson seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN THE METING AT 8:11 a.m.**