City of Syracuse Industrial Development Agency

201 East Washington Street, 6th Floor Syracuse, NY 13202 Tel (315) 473-3275

To: Board of Directors

City of Syracuse Industrial Development Agency

From: Judith DeLaney

Date: September 28, 2021

Re: Board of Directors Special Meeting Agenda – September 30, 2021

The City of Syracuse Industrial Development Agency will hold a Board of Directors Meeting on https://syrgov.webex.com/syrgov/j.php?MTID=mce363d07b3181d5b5f334ad9cc26f523 Meeting Access Code: 2336 173 6505 Password: 2Xsv2rKSq36 Via Phone (408) 418-9388 Access Code: 2336 173 6505 Password: 2Xsv2rKSq36 Via Phone <a href="Via Phone Via Phone</

- I. Call Meeting to Order –
- II. Roll Call -
- III. Proof of Notice 1
- V. Minutes 2

Approval of the minutes from the September 21, 2021 Board of Directors meeting.

VI. New Business -

Beacon Armory LLC and Spilco Properties LLC – Sue Katzoff– 3

Approval of resolutions authorizing the Agency to undertake the Project.

Attachments:

- 1. Cost Benefit Analysis.
- 2. Correspondence.
- 3. SEQRA Resolution.
- 4. Inducement Resolution.
- 5. Final Resolution.

Jemal's Gridley LLC - Judy DeLaney - 4

Approval of resolutions authorizing the Agency to act as Lead Agency for purposes of SEQRA and further authorizing a public hearing on the proposed project.

Attachments:

- 1. Application for Financial Assistance.
- 2. Lead Agency Resolution.
- 3. Public Hearing Resolution.

300 Washington St. LLC - Judy DeLaney - 5

Approval of a resolution authorizing a public hearing on the Project.

Attachments:

- 1. Correspondence.
- 2. Resolution.

400 West Division Street LLC - Sue Katzoff - 6

Approval of a resolution to delay implementation of the term of a PILOT Agreement until January 1, 2024 and an amended PILOT schedule to provide same.

Attachments:

- 1. Correspondence.
- 2. Resolution.

101 North Salina St. LLC – Judy DeLaney – 7

Approval of resolutions authorizing: a.) An extension of the temporary sales tax appointment for the Project until 11-20-21 and b.) A waiver of the Agency's Local Access Policy.

Attachments:

- 1. Correspondence.
- 2. Sales Tax Appointment Resolution.
- 3. Waiver Request Resolution.

VII. Adjournment -

City of Syracuse Industrial Development Agency

201 East Washington Street, 6th Floor Syracuse, NY 13202 315 448-8100

PLEASE POST PLEASE POST PLEASE POST

PUBLIC MEETING NOTICE

THE SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY

HAS SCHEDULED

Α

BOARD OF DIRECTORS MEETING

TUESDAY, SEPTEMBER 30TH, 2021

At 8:00 a.m.

VIA WEBEX

MEETING LINK:

https://syrgov.webex.com/syrgov/j.php?MTID=mce363d07b3181d5b5f334ad9cc26f523

MEETING ACCESS CODE: 2336 173 6505

PASSWORD: zXsv2rKSq36

VIA PHONE

1-408-418-9388

ACCESS CODE: 2336 173 6505

For More Information, Please Contact Judith DeLaney, Executive Director jdelaney@syrgov.net

City of Syracuse Industrial Development Agency 201 East Washington Street, 6th Floor Syracuse, NY 13202 Tel (315) 448-8100

Minutes Board of Directors Meeting Tuesday, September 21, 2021

Board Members Present: Kathleen Murphy, Steven Thompson and Rickey T. Brown, Kenneth Kinsey

Board Members Excused: Dirk Sonneborn

Staff Present: Judith DeLaney, Susan Katzoff, Esq., Lori McRobbie and John Vavonese

<u>Others Present</u>: Bruce Smith, Esq., Dr. Benjamin McHone, John Lenio, Matthew Oja, Sarah Stevens, Timothy Lynn, Esq., Randy Hadzor, Christopher Bianchi, Irfan Elahi, Jeremy Thurston, Bill Hider, Rick Moriarty

I. Call Meeting to Order

Ms. Murphy called the meeting to order at 8:03 a.m.

II. Roll Call

Ms. Murphy acknowledged that in addition to herself, Board members Steven Thompson, Rickey T. Brown and Kenneth Kinsey were present. Dirk Sonneborn was excused.

III. Proof of Notice

Ms. Murphy acknowledged that notice of the meeting had been duly and properly provided.

IV. Public Hearings

Intrepid Lane ASC d/b/a Intrepid Lane Endoscopy and Surgery Center, LLC¹

Ms. Murphy opened the Hearing at 8:04 a.m. and asked Ms. DeLaney to read the Notice of Public Hearing on the project. A copy of the notice is attached and included in the minutes.

Ms. DeLaney read the notice that was published in the newspaper into the record. No written comments were received. Ms. Murphy asked if anyone wanted to speak in favor of this project.

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¹ The hearing was open to the public in accordance with Executive Order 202.1.

Dr. McHone, a urologist with Associated Medical Professionals of NY, PLLC spoke in favor of the project. He said this will be the first surgery center specializing in urology and will create 20 new jobs. The surgery center at North Medical off of Taft road closed during COVID and has not re-opened resulting in shortages from a surgery center perspective in Central New York. Now that operations are back at full capacity, a lot of patients are having surgery at the hospitals which tends to be at a higher cost to the patients for these procedures. This project will result in reduced costs and less wait time.

Ms. Murphy then asked if anyone wished to speak in opposition to the project. No one spoke against the project.

Ms. Murphy closed the Public Hearing at 8:11 a.m.

The Syracuse Flatiron, LLC²

Ms. Murphy opened the Hearing at 8:12 a.m. and asked Ms. Katzoff to read the Notice of Public Hearing on the project. A copy of the notice is attached and included in the minutes.

Ms. Katzoff read the notice that was published in the newspaper into the record. No written comments were received and indicated that the applicant/owner and Sarah Stevens, his representative, were on the line for any questions. Ms. Murphy asked if anyone had any comments in support of this project. No one spoke in favor of the project.

Ms. Murphy then asked if anyone wished to speak in opposition to the project. No one spoke in opposition to the project.

Ms. Murphy closed the Public Hearing at 8:15 a.m.

Syracuse Bread Factory LLC³

Ms. Murphy opened the Hearing at 8:15 a.m. and asked Ms. DeLaney to read the Notice of Public Hearing on the project. A copy of the notice is attached and included in the minutes.

Ms. DeLaney read the notice that was published in the newspaper into the record. No written comments were received. Ms. Murphy said that Matt Rayo was present at the meeting for questions. Ms. Murphy asked if anyone had any comments in support of this project.

Mr. Rayo said Mr. Hadzor and Mr. Lynn were also present at the meeting. Mr. Hadzor shared a slide presentation showing the location of the building and the state of the interior and exterior of the building. The space is being converted into commercial, residential and art studio space. The vision is that it will be a mix of food, beverage and retail and it will meld with the surrounding neighborhood to provide jobs, services and housing to and within the neighborhood while also being robust enough to serve as a regional destination. Mr. Hadzor said they seek to restore it to its historical character.

² The hearing was open to the public in accordance with Executive Order 202.1.

³ The hearing was open to the public in accordance with Executive Order 202.1.

Ms. Murphy then asked if anyone wished to speak in opposition to the project. No one spoke in opposition to the project.

Ms. Murphy closed the Public Hearing at 8:23 a.m.

V. Minutes

Ms. Murphy asked for a motion approving the minutes from the August 17, 2021 Board of Directors meeting. Mr. Brown made the motion. Mr. Kinsey seconded the motion. THE MOTION TO APPROVE THE MINUTES FROM THE AUGUST 17, 2021 BOARD OF DIRECTORS MEETING WAS UNANIMOUSLY APPROVED.

VI. Committee Report

Ms. Murphy reported the Finance Committee held a meeting on September 14, 2021 and made a recommendation to the Board of Directors for approval of the undertaking of the project and the request for financial assistance for each of the following: (1) Beacon Armory, LLC; (2) Intrepid Lane ASC, LLC; (3) The Syracuse Flatiron, LLC; and (4) Syracuse Bread Factory LLC.

VII. New Business

Intrepid Lane ASC d/b/a Intrepid Land Endoscopy and Surgery Center, LLC

Ms. Katzoff noting a Public Hearing had just concluded requested the members consider resolutions approving the project.

She advised the first resolution for consideration was a SEQRA resolution. Ms. Katzoff stated the Board identified itself as Lead Agency for purposes of undertaking an uncoordinated review and determined that this was an Unlisted Action. A Short Environmental Assessment Form was submitted and reviewed and it was determined that the project will not have a significant impact on the environment and a negative declaration is attached to the agenda.

There being no discussion Ms. Murphy asked for a motion to approve the SEQRA resolution. Mr. Brown made the motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION CLASSIFYING A CERTAIN PROJECT AS AN UNLISTED ACTION PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT, DECLARING THE AGENCY LEAD AGENCY FOR PURPOSES OF AN UNCOORDINATED REVIEW THEREUNDER AND DETERMINING THAT THE ACTION WILL NOT HAVE A SIGNIFICANT IMPACT ON THE ENVIRONMENT.

Ms. Katzoff then asked the Board to consider the inducement resolution for the project authorizing the undertaking of the project, the granting of certain financial assistance and appointing the applicant as the Agency's agent for undertaking the Project. She noted that the applicant is not seeking a PILOT or a mortgage recording exemption. The only benefit sought is an exemption from State and local sales and use tax in an amount of not to exceed \$374,543. The project will create 20 new full-time jobs and the Project is located in a Highly Distressed Area of the City. This resolution also authorizes the execution and delivery of an Agency

Agreement. She noted that we started including in our resolutions a requirement that companies that come before the Board execute and return that agreement with 14 business days. It governs the obligations of the parties between the time the Agency undertakes the project and the time of closing on the conferring of benefits.

There being no discussion Ms. Murphy asked for a motion to approve the inducement resolution. Mr. Brown made the motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION AUTHORIZING THE UNDERTAKING, ACQUISITION, RECONSTRUCTION, RENOVATION, EQUIPPING AND COMPLETION OF A PROJECT; APPOINTING THE COMPANY AS AGENT OF THE AGENCY FOR THE PURPOSE OF THE ACQUISITION, RECONSTRUCTION, RENOVATION, EQUIPPING AND COMPLETION OF THE PROJECT; AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT BETWEEN THE AGENCY AND THE COMPANY.

Ms. Katzoff then requested consideration of a final resolution for the project authorizing the execution and delivery of all necessary lease transactional documents to confer the approved financial assistance to the project.

There being no discussion Ms. Murphy asked for a motion to approve the final resolution. Mr. Kinsey made the motion. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS BY THE AGENCY IN CONNECTION WITH A COMMERCIAL PROJECT UNDERTAKEN AT THE REQUEST OF THE COMPANY.

The Syracuse Flatiron, LLC

Ms. Katzoff noting a Public Hearing had just concluded requested the members consider resolutions approving the project.

She advised the first resolution for consideration was a SEQRA resolution. Ms. Katzoff stated the Board identified itself as Lead Agency for purposes of undertaking an uncoordinated review. A Short Environmental Assessment Form was submitted and reviewed and it was determined that this was an Unlisted Action and that the project will not have a negative impact on the environment. A negative declaration is attached to the resolution.

There being no discussion, Ms. Murphy asked for a motion to approve the SEQRA resolution. Mr. Brown made the motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION CLASSIFYING A CERTAIN PROJECT AS AN UNLISTED ACTION PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT, DECLARING THE AGENCY LEAD AGENCY FOR PURPOSES OF AN UNCOORDINATED REVIEW THEREUNDER AND DETERMINING THAT THE ACTION WILL NOT HAVE A SIGNIFICANT IMPACT ON THE ENVIRONMENT.

Ms. Katzoff then asked the Board to consider the inducement resolution for the project authorizing the undertaking of the project, the granting of certain financial assistance and the

execution and delivery of an Agency Agreement by the Company within 14 days of today. The project is located in a Highly Distressed Area as well as the Agency's NRSA designated area. It authorizes the appointment of the Company as agent of the Agency for purposes of undertaking the project and receiving sales and use tax exemptions in an amount not to exceed \$72,890. The mortgage recording tax exemption benefit is approximately of \$82,500.

There being no discussion Ms. Murphy asked for a motion to approve the inducement resolution. Mr. Kinsey made the motion. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION AUTHORIZING THE UNDERTAKING, ACQUISITION, RECONSTRUCTION, RENOVATION, PRESERVATION, EQUIPPING AND COMPLETION OF A RESTORATION, PROJECT; APPOINTING THE COMPANY AS AGENT OF THE AGENCY FOR THE **PURPOSE** THE ACOUISITION. RECONSTRUCTION, RENOVATION. OF RENOVATION, RESTORATION, PRESERVATION, **EOUIPPING** COMPLETION OF THE PROJECT: AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT BETWEEN THE AGENCY AND THE COMPANY.

Ms. Katzoff then requested the Board consider a PILOT resolution for the project providing a standard 15-Year Priority and Residential based on its location in the NRSA. It conforms with the Agency's UTEP and there is no deviation from the standard policy. A copy of the PILOT schedule was attached to the resolution.

There being no discussion Ms. Murphy asked for a motion to approve the PILOT resolution. Mr. Brown made the motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION APPROVING A PAYMENT IN LIEU OF TAX SCHEDULE AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS BY THE AGENCY IN CONNECTION WITH A PILOT AGREEMENT.

Ms. Katzoff then requested consideration of a final resolution for the project authorizing the execution and delivery of all necessary lease transactional documents to confer the approved financial assistance benefits to the project.

There being no discussion Ms. Murphy asked for a motion to approve the final resolution. Mr. Kinsey made the motion. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS BY THE AGENCY IN CONNECTION WITH A COMMERCIAL PROJECT UNDERTAKEN AT THE REQUEST OF THE COMPANY.

400 South Salina Street LLC

Ms. Katzoff spoke about a potential conflict of interest with her firm regarding the 400 South Salina Street project. One of her partners previously represented the applicant a couple of years ago on a limited basis to assist them with their formation documents. He has not provided legal services since that time and is not assisting the applicant with respect to this project. Ms. Katzoff asked her partner to reach out to the applicant to seek a waiver should the board authorize this waiver request. The waiver would be its standard waiver letter from the applicant so that in the

event of an actual conflict, Bousquet Holstein can continue to represent the Agency. The Agency has the right to seek other counsel, such as corporation counsel if any member has any questions in terms of the conflict. In addition, Ms. Katzoff offered to leave the meeting to allow the members to discuss privately.

Ms. Murphy asked if the applicant or its counsel are on to confirm that the applicant is willing to waive the conflict. Mr. Lynn said his clients said they were OK with the conflict and will provide the waiver.

Ms. Murphy asked for a motion to approve the conflict of interest waiver as set forth. Mr. Kinsey made the motion. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED THE MOTION TO APPROVE THE CONFLICT OF INTEREST WAIVER WITH REGARDS TO THE 400 SOUTH SALINA STREET LLC PROJECT.

Ms. Delany reported that the Agency received an application for financial assistance from 400 South Salina Street LLC for a project to be located at 400 South Salina Street. The 280,000 sq. ft. building, originally the Sibley's Department Store, was in later years converted to commercial office space and with the exception of 42,000 sq. ft. renovated by the Red House Arts Center (current owner) in 2018, has been vacant since 2010. The company proposes a mixed commercial/retail and residential redevelopment which will also include renovations to the attached 750 space garage. At completion the four-story building plus basement ground floor will contain four floors of commercial/retail space occupied by commercial entities expected to bring 196 new and retained jobs to the central business district and one floor of residential space Cost of the Project is estimated to be approximately containing 24 residential units. \$37,000,000. The applicants are requesting benefits from the Agency in the form of exemptions from sales tax (\$1,588,485), mortgage tax (\$225,000.00) and a 15-Year PILOT Agreement the value of which is to be determined. The Board is being asked to authorize a resolution appointing the Agency as lead agency for purposes of SEQRA and also authorizing a public hearing. Ms. DeLaney noted that Tim Lynn and Jeremy Thurston are at the meeting representing the applicant if anyone has any questions.

Mr. Thurston said they are excited about redeveloping and rejuvenating this building and moving his business downtown to allow for growth for business and increase likelihood of recruiting young professionals to downtown. They are also excited about the potential to have a major technology tenant downtown.

Ms. Katzoff asked about timing of financing and closing with the Agency. Mr. Thurston said financing loan approval is expected within the next few weeks. They are hoping to close in November with construction to close immediately after. They already have a significant investment in the building. They have spent several million dollars already to support the Redhouse and the Redhouse invested \$10,000,000 in 2017-2018.

There being no further discussion, Ms. Murphy asked for a motion to authorize the Agency to act as Lead Agency for purposes of SEQRA. Mr. Kinsey made the motion. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION CLASSIFYING A CERTAIN PROJECT AS A TYPE I ACTION AND

DECLARING THE INTENT OF THE CITY OF SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY TO BE LEAD AGENCY FOR PURPOSES OF A COORDINATED REVIEW PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT.

Ms. Murphy asked for a motion to authorize a public hearing. Mr. Brown made the motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION DETERMINING THAT THE ACQUISITION, RECONSTRUCTION, RENOVATION, EQUIPPING AND COMPLETION OF A MIXED-USE FACILITY AT THE REQUEST OF THE COMPANY CONSTITUTES A PROJECT; DESCRIBING THE FINANCIAL ASSISTANCE IN CONNECTION THEREWITH; AND AUTHORIZING A PUBLIC HEARING.

Syracuse Rigging Site (341 Peat Street)

Ms. DeLaney said that as the Board may recall, the Agency owns property located at 341 Peat Street which is also referred to as the Syracuse Rigging Site. In 2019 the Board approved the Agency to enter into an Environmental Restoration Program (ERP) grant agreement with the New York State Department of Environmental Conservation. The cost of the environmental cleanup of the site was estimated to be \$1,667,778 with New York State agreeing to pay 90% of the cost. At the time of the approval, the Board of Directors approved a set aside of Agency funds in the amount of \$170,000 to cover the Agency's 10% share of the costs of the cleanup of which \$167,406 remains to be disbursed when the cleanup is completed.

The Agency has received correspondence from the Department of Environmental Conservation that they would like to start cleanup in October and further advising that costs have increased resulting in SIDA's share increasing to approximately \$191,558.10. Staff is requesting the Directors set aside an additional \$25,000 to cover the increase in costs and SIDA's 10% share.

Since 2010 the Agency and the City of Syracuse have had a lease agreement for the site which is occupied by the City's DPW. The current lease expires 9/30/21. Subject to approval of the Common Council, staff is requesting the Directors approve an extension of the current lease with terms and conditions to remain the same. A copy of the current lease is attached to the board agenda.

There being no discussion, Ms. Murphy asked for a motion to authorize the extension of the lease and to approve the request for an additional \$25,000 to be allocated to cover the Agency's 10% share of costs for cleanup. Mr. Brown made the motion. Mr. Kinsey seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A RESOLUTION AUTHORIZING THE EXTENSION OF A LEASE WITH THE MUNICIPALITY FOR CERTAIN LAND; AND AUTHORIZING THE EXPENDITURE OF ADDITIONAL FUNDS NOT TO EXCEED \$25.000 IN ACCORDANCE WITH THE TERMS OF A BY **FUND** GRANT RECEIVED THE AGENY TO **CERTAIN** ENVIRONMENTAL REMEDIATION COSTS ON THE LAND.

Mr. Kinsey asked if there are negations with DPW to get the \$25,000 back? Ms. Murphy said correct, there is a request going on between the staffs. Fiscal year runs July 1 to June 30 so it was not included in the budget of DPW last year. So they will try for the coming year.

VIII. Adjournment

There being no further business to discuss Ms. Murphy asked for a motion to adjourn the meeting. Mr. Kinsey made a motion. Mr. Brown seconded the motion. ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN THE MEETING AT 8:49 AM.

City of Syracuse Industrial Development Agency 201 East Washington St, 6th Floor

201 East Washington St, 6th Floor Syracuse, NY 13202 Tel (315) 448-8100

EXECUTIVE SUMMARY

| Agenda Item: 3 | ATTACHMENTS: |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Title: Beacon Armory LLC and Spilco Properties LLC | 4 6 15 614 1 |
| Requested Bv: Sue Katzoff | Cost Benefit Analysis. Correspondence. |
| OBJECTIVE: Approval of resolutions authorizing the Agency to undertake the Project. | SEQRA Resolution. Inducement Resolution. Final Resolution. |
| DESCRIPTION: | |
| Direct expenditure of funds: ☐Yes ☒ No | |
| Type of financial assistance requested | |
| □PILOT | |
| ⊠Sales Tax Exemption | |
| ⊠Mortgage Recording Tax Exemption | and the state of t |
| □Tax Exempt Bonds | received by the Agency indicating an ownership change (attached). |
| □Other | The Agency's Finance Committee met on 9/14/21 and a motion was |
| SUMMARY: The Agency is in receipt of an application for financial assistance from the Company for a project located at 120-24 Walton Street in the City's Armory Square District, the six story Bentley Settle Bldg. Due to a glut of office space exacerbated by the Pandemic the 42,900 sq. ft. bldg. is entirely vacant with the exception of one small | approved by the members to recommend approval of the Project to the Board of Directors. Cost Benefit Ratio: 32.65:1 |
| commercial space on the first floor. The owners propose a repurpose and conversion of the five upper floors of the building to one and two | REVIEWED BY: |
| bedroom residential units. The first floor and basement (former home | ⊠Executive Director |
| of Empire Brewery) will be reconfigured and upgraded for new commercial tenants to be determined. Cost of the Project is estimated | ☐Audit Committee |
| to be \$4,500,000. The owners are requesting benefits from the Agency in the form of a mortgage tax exemption valued at \$56,250.00 and a | ☐ Governance Committee |
| sales tax exemption valued at \$200,000.00. A PILOT is not requested. | ⊠ Finance Committee |
| The Bentley Settle Building is a contributing building in the Armory Square Historic District and once again in its long history is vacant and in need of care to survive. The owners are requesting assistance from the Agency to offset the cost of renovating a historic structure coupled | Meeting: September 30, 2021 |

with the current rising costs of construction. A Public Hearing was conducted on this Project 7/20/21. Thereafter correspondence was

Prepared By: J. A. DeLaney

| | | | Projec | t Summary | | |
|--------------------------------------------------------------------|-----------------|----------------------------|-------------|------------------------------------|------------|--|
| 1. Project: | | n Armory LLC a | and Spilco | 2. Project Number: | | |
| 3. Location: | Syracu | ıse | | 4. School District: | SCSD | |
| 5.Tax Parcel(s): | 1010 | 4-09.0 | | 6. Type of Project: | Commercial | |
| 7.Total Project Cost: Land | \$ \$ | 7,500,000 3,250,000 | | 8. Total Jobs 8A. Job Retention | 2 2 | |
| Site Work Building | \$ \$ | 200,000 | | QD. Joh Croation | | |
| Furniture & Fixtures Equipment Equipment Subject to NYS Production | \$ | 300,000 500,000 | | 8B: Job Creation (Next 5 Years) | 0 | |
| Exemption Engineering/Architecture Fees Financial Charges | \$ \$ \$ | 300,000 100,000 | | | | |
| Legal Fees Other | \$ \$ | 50,000 | | | | |
| Cost Benefit Analysis: | | | | | | |
| cost benefit Analysis. | Fisca | al Impact (\$) | | | | |
| Abatement Cost: | | | \$256,250 | | | |
| Sales Tax | | \$200,000 | | | | |
| Mortgage Tax Property Tax Relief (PILOT) 10yr | | \$56,250 \$0 | | | | |
| New Investment: | | | \$8,365,487 | | | |
| PILOT Payments 10yrs | | \$0 | | | | |
| Project Wages (5 yrs) | | \$508,562 | | | | |
| Construction Wages | | \$435,300 | | | | |
| Employee Benefits (5 years) | | \$0 | | | | |
| Project Capital Investment | | \$7,350,000 | | | | |
| New Sales Tax Generated | | \$20,000 | | | | |
| Agency Fees | | \$51,625 | | | | |
| Benefit:Cost Ratio | | 32.65 | :1 | | | |

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BEACON ARMORY, LLC

C/O JEFFREY APPEL 325 SOUTH SALINA STREET, 3RD FLOOR SYRACUSE, NY 13202 jeff@armoryboys.com

August 23, 2021

SIDA c/o Susan Katzoff, Esq 110 West Fayette Street, Suite 1000 Syracuse, New York 13202

Re: SIDA Application for Beacon Armory LLC-120 Walton Street and 229-37 West Fayette Street, Syracuse, New York

Dear Ms. Katzoff:

Pursuant to my attorney, Scott Lickstein, instructing me to render a letter of explanation to SIDA for the requested change of ownership for the transaction involving the abovementioned addresses, we state the following:

Some of the equity infusion for this project is being derived from a 1031 exchange on the part of one of the participants in the project, Spiro Spiliotis. This 1031 exchange must be accomplished by early September as the deadline for the 1031 exchange funds. In order to accomplish such, we are advising you that the title for this property will need to be in the name of both Beacon Armory LLC as well as Spilco Properties LLC as tenants in common. The interest and percentage of interest of all of the parties via the respective LLCs would remain the same as originally intended except that the interest of Mr. Spiliotis will be through Spilco Properties LLC rather than as a member of Beacon Armory LLC. The members of Beacon Armory shall be Jeffrey Appel and John Caraccioli. The order of transfer would be for Armory Boys LLC to transfer a portion of their interest to Spilco Properties LLC so that initially the property would be owned by Armory Boys LLC and Spilco Properties LLC as tenants in common, and thereafter, Armory Boys LLC would transfer their interest to Beacon Armory LLC with the end result being Beacon Armory LLC and Spilco LLC as tenants in common both as borrowers and owners. This final transfer will occur in conjunction with the lending closing from Solvay Bank which is funding the project. The lender, Solvay Bank, has been informed of this plan of transfer and should have no issue with such as the personal guarantors will remain the same Jeffrey Appel, Spiro Spiliotis, and John Caraccioli, as well as the respective percentages of interest. Solvay Bank will have a mortgage on both of the above referenced properties. In addition, the undersigned expect to join in all loan/lease documents and agreements with SIDA.

Please contact me to further discuss this matter, however time is somewhat urgent as the initial transaction to Spilco LLC from the present LLC, Armory Boys LLC, must occur within the next few weeks. Also, please advise if any adjustment or amendment is needed for the pending application before SIDA without any delay to the pending application.

Sincerely,

Jeffery Appel, Member of Armory Boys LLC

Jeffrey Appel, Member of Beacon Armory LLC

Spiro Spiro Spilco Properties LLC

cc: Scott A. Lickstein

SEQRA RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, electronically which was made available via Webex https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below.

| the fol | | eting was called to nembers were: | order by | ar | nd upon the re | oll being duly | called, |
|---------|---------------------------|--------------------------------------|---------------------------|-------------------|------------------------|-------------------------|--------------------|
| Execu | PRESE tive Orde | NT VIA TELE/V er 202.1): | IDEOCONFE | RENCE (in | accordance | with the Gov | ernor's |
| TELF | THE E/VIDEO | FOLLOWING CONFERENCE (i | PERSONS n accordance w | WERE ith the Gove | ALSO ernor's Execut | PRESENT tive Order 202. | VIA .1): |

The following resolution was offered by and seconded by

RESOLUTION CLASSIFYING A CERTAIN PROJECT AS AN UNLISTED ACTION PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT, DECLARING THE AGENCY LEAD AGENCY FOR PURPOSES OF AN UNCOORDINATED REVIEW THEREUNDER AND DETERMINING THAT THE ACTION WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, by application dated on or about June 2, 2021, as amended or supplemented from time to time (the "Application"), Beacon Armory LLC and Spilco Properties, LLC, as tenants in common, or an entity to be formed (collectively, the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately .16 acres of land improved by an approximately 41,000 sq.ft., six-story building (the "Building") located at 120-24 Walton Street in the City of Syracuse, New York (Tax Map No. 101.-04-09.0) (the "Land"); (ii) the reconstruction and renovation of the Building for mixeduse including: (a) approximately 17,000 sq.ft. on the sub-terranean level and first floor for commercial use; (b) approximately 25,000 sq.ft. on floors 2-5 to be divided into 30 loft-style residences consisting of approximately five approximately 850 sq.ft. 2-bedroom units and twenty-five approximately 575-650 sq.ft. 1-bedroom units; and (c) upgrades to all building mechanicals and façade improvements (collectively, the "Facility"); (iii) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment, (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively, the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, the Land and the Facility are connected to an adjacent building located at 229-37 West Fayette Street, Syracuse, New York (the land and building collectively referred to as the "*Adjacent Building*") which is owned by Armory Boys LLC, the controlling members of which also hold a 50% membership interest in the Beacon Armory, LLC and

WHEREAS, the Company is or will be the fee owner of the Land and Facility at the time of the conference of any approved benefits authorized by the Agency; and

WHEREAS, the Company has advised the Agency that its lender (the "*Lender*") will require a pledge of the Adjacent Building as additional collateral for the note and mortgage to be given in connection with the Project; and

WHEREAS, the Agency proposes to assist the Company's acquisition, reconstruction and equipping of the Project Facility and grant the Financial Assistance to the Project by, among other things: (1) appointing the Company and/or its designee as its agent with respect to completing the Project; (2) leasing of the Land, Facility and the Adjacent Building by the Agency pursuant to a company lease agreement; (3) accepting an interest in the Equipment pursuant to a bill of sale from the Company; (4) subleasing the Land, the Facility and the Adjacent Building to the Company and Armory Boys LLC, as applicable, pursuant to an agency lease agreement; and (5) entering into one or more mortgages in favor of the Company's Lender; and

WHEREAS, in order to accommodate the Lender's collateral requirements, the owner of the Adjacent Building has agreed to lease its interests in the Adjacent Building to the Agency and the Company has requested the Agency agree to extend its interest to the Adjacent Building solely for the purposes of any approved mortgage recording tax exemption, if any, with the understanding that all of the State and local sales and use tax exemption benefits authorized by the Agency, if any, will be realized from the work done solely on the Project Facility (the "Lender Requirements"); and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as "SEQRA"), the Agency is required to make a determination with respect to the environmental impact of any "action" (as defined by SEQRA) to be taken by the Agency and the Project constitutes such an action; and

WHEREAS, the Agency previously undertook a SEQRA review relative to the Adjacent Building, and pursuant to a resolution adopted on August 15, 2017, the Agency determined that the action related to the Adjacent Building was an Unlisted Action, would not have a significant adverse impact on the environment, and issued a negative declaration; and

WHEREAS, the Company's present request for Financial Assistance does not require reconsideration or further review by the Agency under SEQRA with regard to the Adjacent Building; and

WHEREAS, to aid the Agency in determining whether the current action described above with respect to the Project may have a significant adverse impact upon the environment, a Short Environmental Assessment Form and a Full Environmental Assessment Form (collectively, the "*EAF*") were prepared by the Company, copies of which are attached hereto as **Exhibit "A"**, and on file at the office of the Agency; and

WHEREAS, in order to classify the Project and make a determination as to the potential significance of the Project pursuant to SEQRA, the Agency has examined and reviewed the EAF; and

WHEREAS, the Agency has also examined and reviewed the affirmations and analysis made by the Company classifying the action; and

WHEREAS, having determined that the Building was listed on the New York State Register of Historic Places and contributes to the Armory Square Historic District, the Agency noticed the New York State Historic Preservation Office (SHPO) on July 26, 2021 as an interested agency, requesting a letter from SHPO that the Project will have no adverse effect on the historic resources; and

WHEREAS, SHPO issued a letter to the Agency on September 17, 2021, stating that the Project will have no adverse effect on historic resources, provided the Company submit a Federal Rehabilitation Tax Credit Part 2 Application; and

WHEREAS, as a result of its careful review and examination of the Project, the Agency finds that, on balance, and after careful consideration of all relevant Project documentation, it has more than adequate information to evaluate as required by SEQRA all of the relevant benefits and potential impacts of the Project; and

WHEREAS, the Agency has prepared Parts 2 and 3 of the Short Environmental Assessment Form with respect to the Project, copies of which are attached hereto as **Exhibit "B"** and made a part hereof, that summarize its consideration of potential impacts in accordance with SEQRA; and

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency, as follows:

- (1) The foregoing recitals are incorporated herein as if fully set forth below. Based upon an examination of the materials provided by the Company to the Agency in furtherance of the Project, including, but not limited to, that certain written correspondence provided by the Company's counsel to the Agency, dated June 10, 2021, setting forth the Company's analysis, description, and scope of the Project, which analysis unequivocally affirms that the Project should be classified as an "Unlisted Action" (as said quoted term is defined in SEQRA, 6 NYCRR 617.2), the criteria contained in 6 NYCRR §617.7(c), and based further upon the Agency's knowledge of the action, and its environmental effects as the Agency has deemed appropriate, the Agency makes the following findings and determinations pursuant to SEQRA:
- (a) The action constitutes an "Unlisted Action" (as said quoted term is defined in SEQRA);
- (b) The Agency declares itself "Lead Agency" (as said quoted term is defined in SEQRA) with respect to an uncoordinated review pursuant to SEQRA; and
- (c) The action will not have a significant adverse effect on the environment, and the Agency hereby issues a negative declaration pursuant to SEQRA, attached hereto as **Exhibit B**, which shall be filed in the office of the Agency in a file that is readily accessible to the public.
- (2) A copy of this Resolution, together with the attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.
- (3) This Resolution shall take effect immediately. The Secretary of the Agency is hereby authorized and directed to distribute copies of this Resolution and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
- (4) The Agency hereby authorizes Agency staff to take all further actions deemed necessary and appropriate to fulfill the Agency's responsibilities under SEQRA.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

<u>AYE</u> <u>NAY</u>

The foregoing resolution was thereupon declared duly adopted.

| STATE OF NEW YORK |)) SS.: |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY OF ONONDAGA |) 55 |
| Agency, DO HEREBY CERTIFY to meeting of the City of Syracuse September 30, 2021, with the original exhibits) is a true and correct copy of the company of the company of the correct copy of the correct cop | Secretary of the City of Syracuse Industrial Development that I have compared the annexed extract of the minutes of the Industrial Development Agency (the "Agency") held on all thereof on file in my office, and that the same (including all of the proceedings of the Agency and of the whole of such the subject matters referred to therein. |
| such meeting; (ii) pursuant to Section temporarily amended by Executive amended and extended from time to a notice of the time and how to participate. | IFY that: (i) all members of the Agency had due notice of on 104 of the Public Officers Law (Open Meetings Law), as Order 202.1 issued on March 12, 2020 (" <i>EO 202.1</i> "), as time, such meeting was open to the general public and public pate in such meeting was duly given in accordance with such meeting was in all respects duly held; and (iv) there was a |
| I FURTHER CERT full force and effect and has not been | IFY that, as of the date hereof, the attached resolution is in amended, repealed or rescinded. |
| on | REOF , I have set my hand and affixed the seal of the Agency |
| | City of Syracuse Industrial Development Agency |
| | Rickey T. Brown, Secretary |
| (SEAL) | |

EXHIBIT "A"

ENVIRONMENTAL ASSESSMENT FORMS

Short Environmental Assessment Form Part 1 - Project Information

Instructions for Completing

Part 1 – Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

| Part 1 – Project and Sponsor Information | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------|------|
| Beacon Armory LLC | | | |
| Name of Action or Project: | | | |
| Rentley Lofts | | | |
| Project Location (describe, and attach a location map): | | | |
| 120 Walton Street, Syracuse NY 13202 - | | | |
| Brief Description of Proposed Action: | | | |
| SEE APPLICANT ATTACHMENT#1 | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Name of Applicant or Sponsor: | Telephone: 917-848-0152 | 2 | |
| Beacon Armory LLC, Jeffrey Appel Managing Member | | | |
| Address: | is-Mari: jeff@ armoryboys. | com | |
| | | | |
| 325 S Salina Street, 3rd Floor City/PO: | State: | Zip Code: | |
| Syracuse | New York | 13202 | |
| Does the proposed action only involve the legislative adoption of a plan, loca | | <u> </u> | YES |
| administrative rule, or regulation? | | | 11.5 |
| If Yes, attach a narrative description of the intent of the proposed action and the e | | at 🔽 | П |
| may be affected in the municipality and proceed to Part 2. If no, continue to ques 2. Does the proposed action require a permit, approval or funding from any other | | | VEC |
| 2. Does the proposed action require a permit, approval or funding from any other If Yes, list agency(s) name and permit or approval: SIDA | er government Agency? | | YES |
| | | | Ш |
| 3. a. Total acreage of the site of the proposed action? | .15 acres | | |
| b. Total acreage to be physically disturbed? c. Total acreage (project site and any contiguous properties) owned | <u>0</u> acres | | |
| or controlled by the applicant or project sponsor? | .15 acres | | |
| | | | |
| 4. Check all land uses that occur on, are adjoining or near the proposed action: | | | : |
| 5. | al 🛮 Residential (subur | ban) | |
| ☐ Forest ☐ Agriculture ☐ Aquatic ☑ Other(Spec | cify): Mixed Use Residentia | al/Commercial | |
| Parkland | | | |
| | | | |

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Applicant Atachment #1

Beacon Armory LLC - Project Description

Beacon Armory LLC will re-purpose to mixed use of the Bentley Settle Building (Basement commercial tenant space formerly Empire Brewing Company, first floor commercial spaces and 5 floors residential on 2-6) a contributing building in the Armory Square Historic District recognized on the National Register of Historic Places. The project scope consists of 35,900 square feet above grade and an additional 7000 sq feet at the lower level. Approximately 25,000 sq feet will be divided into 30 residences. 5 2-bedroom residences of approximately 850 sq ft each and 25 1-bedroom residences ranging from 575 - 650 will occupy the upper 5 floors. These loft style apartments will be smartly finished and will incorporate the latest advances in urban style living but will leave intact the entirety of the historic fabric of the tallest building in the Armory. This development comes at a critical time for the property. The unfortunate demise of the buildings former anchor tenant, combine with a glut of office space invetory in the marketplace created a need to re evaluate the highest and best use for the building. With the onset of the Covid 19 Pandemic ownership arrived at an unenviable folcrum. With only one commecial tenant occupying the entirety of the building a rededication to the redevelopment of this historic site was necessary. Work has begun on upgrading all building systems, preventitive mesasures are being taken to insure the commercial spaces and facade do not suffer from deferred maintenance. Through a significant new round of cash investment by the principals along with traditional bank financing, Beacon Armory will deploy A nearly 4.5 million dollar program with local contractors and vendors to repair and needed facde work, Reconfiguration of the commercial spaces will present fresh and exciting floorplans that will attract the most sought after tenants in the marketplace. At least 50 new jobs should be generated through the new businesses that will find what they desire at the base of the Armory's most recognizable building. We ask SIDA to assist us in this endevor. The funds we may receive will allow us to create a product we know both commercial and residential tenants will find vauable. Bewteen the rising cost of matreials (some of which have doubled and or tripled in recent months) labor shortages in the area and essential no active cash-flow from existing tenants, ownership humbly seeks SIDA's establiished benefits to insure that the beacon of the Armory can accomodate new business owners and uraban dwellers.

The following is additional historic background on the Bentley Settle building. During World War II Bentley Settle and Co would be among those responsible for the oversight and distribution of rationed goods for the City of Syracuse. In more recent history, the Bentley Settle Building served as home to a group of artists and early pioneers of Armory Square A group of free spirits, they created studios and lofts incubating a true artist colony. The artists of the Armory existed on the upper floors of the building until they accidentally set fire to their space. The artists went on to open Eureka Studios just a block away.

For the Bentley Settle Building it could have been the end of the road. The building remained empty and unprotected from the elements for years until a local Architect, Ed Riley, set his sights on his most aggressive project to date. In 1987 Riley secured funding from the State of New York and the National Historic Trust to completely renovate both buildings. Riley would go to save many other historic buildings in Syracuse and beyond including the seventy-five million dollar restoration of the Hotel Syracuse completed in 2018. The 1987 renovation of the Bentley Settle and Piper Phillips remains a significant advantage for ownership in its plans for the Bentley Lofts. The condition of the building, its sidewalk vaults and other major systems will spare significant "unseen" costs and allocate more of the budget to amenities. At the core of Syracuse nightlife and entertainment, The Bentley Settle building rises 6 floors at the center of the square. The landmark building demands glances upward along its fine brick work and verticality stressed by grouping windows under arches. A beautifully renovated lobby

and common corridor connects Walton Street to W Fayette Street. Here, another landmark, The Piper Phillips building, holds the fully leased result of the projects first phase, the Piper Phillips Residences and its eight unique urban homes. The Bentley Lofts, phase two of the project, will offer a mix of one and two bedroom homes with a distinctly urban edge. Massive hand hewn timbers support soaring ceilings and great windows that offer a variety of views that will never be taken for granted. But it is its enviable location that makes the Bentley Settle building and its thirty new loft residences a natural first choice for sophisticated yet affordable downtown living.

| 5. Is the proposed action, | NO | YES | N/A |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| a. A permitted use under the zoning regulations? | | V | |
| b. Consistent with the adopted comprehensive plan? | | \checkmark | |
| | | NO | YES |
| 6. Is the proposed action consistent with the predominant character of the existing built or natural landscape? | | | V |
| 7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area? | | NO | YES |
| If Yes, identify: | | V | П |
| | | | |
| 8. a. Will the proposed action result in a substantial increase in traffic above present levels? | | NO | YES |
| b. Are public transportation services available at or near the site of the proposed action? | | | <u> </u> |
| | | Ш | V |
| c. Are any pedestrian accommodations or bicycle routes available on or near the site of the proposed action? | | | \checkmark |
| 9. Does the proposed action meet or exceed the state energy code requirements? | | NO | YES |
| If the proposed action will exceed requirements, describe design features and technologies: | | : | |
| | | | V |
| | | formand . | |
| 10. Will the proposed action connect to an existing public/private water supply? | | NO | YES |
| If No, describe method for providing potable water: | | | |
| 11 110, describe mental for providing potable water. | MARINETERS PROPERTY. | | \checkmark |
| | ACTIVITIES OF THE STATE OF THE | | |
| 11. Will the proposed action connect to existing wastewater utilities? | | NO | YES |
| If No, describe method for providing wastewater treatment: | | | |
| | | Ш | V |
| 12. a. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district | | NO | VEC |
| which is listed on the National or State Register of Historic Places, or that has been determined by the | | NO | YES |
| Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places? | | | V |
| State Register of Historie Fraces: | | | |
| b. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for | | V | Ш |
| archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory? | | | |
| 13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency? | | NO | YES |
| | | <u> </u> | |
| b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody? | | V | |
| If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres: | | | |
| | | | |
| | | | |

| 14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply: | | |
|-----------------------------------------------------------------------------------------------------------------------------------|----------|------|
| ☐ Shoreline ☐ Forest ☐ Agricultural/grasslands ☐ Early mid-successional | | |
| □Wetland ☑ Urban □ Suburban | | |
| 15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or | NO | YES |
| Federal government as threatened or endangered? | V | |
| 16. Is the project site located in the 100-year flood plan? | NO | YES |
| | V | |
| 17. Will the proposed action create storm water discharge, either from point or non-point sources? | NO | YES |
| If Yes, | V | Ш |
| a. Will storm water discharges flow to adjacent properties? | V | |
| b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)? If Yes, briefly describe: | | V |
| Existing roof system remains in place | | |
| 18. Does the proposed action include construction or other activities that would result in the impoundment of water | NO | YES |
| or other liquids (e.g., retention pond, waste lagoon, dam)? If Yes, explain the purpose and size of the impoundment: | | |
| | | Ш |
| 19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste | NO | YES |
| management facility? If Yes, describe: | | |
| | | |
| 20.Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or | NO | YES |
| completed) for hazardous waste? | | 7130 |
| If Yes, describe: | | П |
| | | |
| I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BE MY KNOWLEDGE | ST OF | |
| Applicant/sponsor/name: Beacn Armory LLC Date: 5/30/2021 | | |
| Signature: | | |
| | | |

Full Environmental Assessment Form Part 1 - Project and Setting

Instructions for Completing Part 1

Part 1 is to be completed by the applicant or project sponsor. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification.

Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information; indicate whether missing information does not exist, or is not reasonably available to the sponsor; and, when possible, generally describe work or studies which would be necessary to update or fully develop that information.

Applicants/sponsors must complete all items in Sections A & B. In Sections C, D & E, most items contain an initial question that must be answered either "Yes" or "No". If the answer to the initial question is "Yes", complete the sub-questions that follow. If the answer to the initial question is "No", proceed to the next question. Section F allows the project sponsor to identify and attach any additional information. Section G requires the name and signature of the applicant or project sponsor to verify that the information contained in Part 1 is accurate and complete.

A. Project and Applicant/Sponsor Information.

| Telephone: 917-848-0152 | |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| E-Mail: jeff@armoryboys.com | |
| | |
| State: NY | Zip Code: 13202 |
| Telephone: 917-848-0152 | J |
| E-Mail: jeff@armoryboys.com | |
| | |
| State: NY | Zip Code: 13202 |
| Telephone: | |
| | A CONTRACTOR OF THE PROPERTY O |
| 17 ITIUI. | |
| | |
| State: | Zip Code: |
| | E-Mail: jeff@armoryboys.com State: NY Telephone: 917-848-0152 E-Mail: jeff@armoryboys.com State: NY Telephone: E-Mail: |

B. Government Approvals

| B. Government Approvals, Funding, or Sponassistance.) | nsorship. ("Funding" includes grants, loans, ta | x relief, and any othe | r forms of financial |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|---------------------------|----------------------|
| Government Entity | If Yes: Identify Agency and Approval(s) Required | Applicati (Actual or) | |
| a. City Counsel, Town Board, ☐Yes☐No or Village Board of Trustees | | | |
| b. City, Town or Village ☑Yes☐No Planning Board or Commission | | | |
| c. City, Town or ✓ Yes No Village Zoning Board of Appeals | | | |
| d. Other local agencies ✓Yes No | SIDA | | |
| e. County agencies ☐Yes☐No | | | |
| f. Regional agencies □Yes□No | | | |
| g. State agencies ✓Yes□No | SHPO | | |
| h. Federal agencies ☑ Yes ☐ No | National Park Service | | |
| i. Coastal Resources.i. Is the project site within a Coastal Area, or | or the waterfront area of a Designated Inland W | aterway? | □Yes Z No |
| ii. Is the project site located in a communityiii. Is the project site within a Coastal Erosion | with an approved Local Waterfront Revitalizate Hazard Area? | ion Program? | □Yes☑No □Yes☑No |
| C. Planning and Zoning | | | |
| C.1. Planning and zoning actions | | | |
| Will administrative or legislative adoption, or an only approval(s) which must be granted to enable. If Yes, complete sections C, F and G. If No, proceed to question C.2 and continuous. | | Ť | □Yes ☑ No |
| C.2. Adopted land use plans. | | | |
| a. Do any municipally- adopted (city, town, vil where the proposed action would be located? | | include the site | ☑ Yes□No |
| If Yes, does the comprehensive plan include spowould be located? | ecific recommendations for the site where the p | roposed action | ✓Yes□No |
| or other?) If Yes, identify the plan(s): | ated State or Federal heritage area; watershed t | | ☑ Yes□No |
| Historic District - Armory Square New York - National R | egister of Historic Places - Contributing Building | | |
| c. Is the proposed action located wholly or part or an adopted municipal farmland protection If Yes, identify the plan(s): | | pal open space plan, | □Yes ⊉ No |
| | | | |

| C.3. Zoning | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| a. Is the site of the proposed action located in a municipality with an adopted zoning law or ordinance. If Yes, what is the zoning classification(s) including any applicable overlay district? CBD | ☑ Yes ☐ No |
| | |
| b. Is the use permitted or allowed by a special or conditional use permit? | ☑ Yes□No |
| c. Is a zoning change requested as part of the proposed action?If Yes,i. What is the proposed new zoning for the site? | □Yes☑No |
| C.4. Existing community services | |
| a. In what school district is the project site located? City of Syracuse Schools | |
| b. What police or other public protection forces serve the project site? City of Syracuse Police | |
| c. Which fire protection and emergency medical services serve the project site? City of Syracuse Fire Department, Upstate Medical Center | |
| d. What parks serve the project site? N/A | |
| D. Project Details | |
| D.1. Proposed and Potential Development | |
| a. What is the general nature of the proposed action (e.g., residential, industrial, commercial, recreational; if mixe components)? Mixed Use | d, include all |
| b. a. Total acreage of the site of the proposed action?15 acres | |
| b. Total acreage to be physically disturbed? N/A acres c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor? 30 acres | |
| c. Is the proposed action an expansion of an existing project or use? | ☐ Yes ✓ No |
| i. If Yes, what is the approximate percentage of the proposed expansion and identify the units (e.g., acres, miles | |
| d. Is the proposed action a subdivision, or does it include a subdivision? | □Yes ☑ No |
| If Yes, i. Purpose or type of subdivision? (e.g., residential, industrial, commercial; if mixed, specify types) | |
| ii. Is a cluster/conservation layout proposed?iii. Number of lots proposed? | □Yes ☑ No |
| iii. Number of lots proposed? | |
| e. Will the proposed action be constructed in multiple phases? i. If No, anticipated period of construction: months ii. If Yes: Total number of phases anticipated | □Yes ☑ No |
| Total number of phases anticipated Anticipated commencement date of phase 1 (including demolition) month year Anticipated completion date of final phase month year Generally describe connections or relationships among phases, including any contingencies where progred determine timing or duration of future phases: | ess of one phase may |
| | |

| | t include new resid | | | | ✓Yes□No |
|-----------------------------------------|---------------------------------|-------------------------------------|-----------------------|---------------------------------------------------------------|-------------------|
| If Yes, show num | bers of units propo | | Th T | Matriala Familia (Carana anna) | |
| | One Family | Two Family | Three Family | Multiple Family (four or more) | |
| Initial Phase | ******************************* | | | | |
| At completion | | | | 30 | |
| of all phases | | | | | |
| g. Does the propo | sed action include | new non-residentia | al construction (incl | luding expansions)? | □Yes ☑ No |
| If Yes, | | | , | | |
| i. Total number | of structures | | | | |
| ii. Dimensions (i | n feet) of largest p | roposed structure: | height; | width; andlength | |
| | | | | square feet | |
| | | | | ll result in the impoundment of any | □Yes ☑ No |
| | creation of a wate | r supply, reservoir | , pond, lake, waste | lagoon or other storage? | |
| If Yes, i. Purpose of the | impoundment: | | | | |
| ii. If a water impo | ninpoundment. | cinal source of the | water: | Ground water Surface water stream | ns Other specify: |
| | , p | | | | |
| iii. If other than w | ater, identify the ty | pe of impounded/ | contained liquids ar | nd their source. | |
| | -: C (1 | 1 | ¥7.1 | :11' | |
| v. Dimensions of | size of the propose | a impounament. Or impounding str | volume: | million gallons; surface area: height; length | acres |
| vi Construction i | nethod/materials f | or the proposed da | m or impounding s | neight,neight tructure (e.g., earth fill, rock, wood, cond | rete). |
| · · · · · · · · · · · · · · · · · · · | | or the proposed at | in or impounding s | | |
| | | | | | |
| D.2. Project Ope | erations | | | | |
| a. Does the propos | sed action include | any excavation, mi | ning, or dredging, of | during construction, operations, or both? | ☐Yes ✓ No |
| | | | | s or foundations where all excavated | Land Lind |
| materials will re | | , 0 | | | |
| If Yes: | | | | | |
| <i>i</i> . What is the pu | rpose of the excava | ntion or dredging? | | to be removed from the site? | |
| ii. How much mat | erial (including roo | ck, earth, sediment | s, etc.) is proposed | to be removed from the site? | |
| • Volume | (specify tons or cul | oic yards): | | | |
| Over what Describe natur | at duration of time | e of matarials to b | a avanuated or drad | lged, and plans to use, manage or dispose | of them |
| iii. Describe natur | c and characteristic | 25 Of materials to 0 | c cacavated of died | iged, and plans to use, manage or disposi | or them. |
| | | | | | |
| | | | cavated materials? | | ☐Yes ☑ No |
| If yes, describ | e | | | | |
| TT71 | | 1 . 10 | | | |
| v. What is the following What is the my | al area to be dredg | ed or excavated? | time? | acres | |
| vi. What is the ma | aximum area to be | worked at any one | ume (| acres feet | |
| | vation require blas | | or dicaging: | 16Gt | □Yes ☑ No |
| | | | | | |
| Sammanizo Sitt | | Press. | | | |
| | | | | | |
| | | | | | |
| b. Would the prop | osed action cause | or result in alteration | on of, increase or de | ecrease in size of, or encroachment | ☐Yes ✓ No |
| | | | ch or adjacent area | | annual linemal |
| If Yes: | | | | | |
| | | | | water index number, wetland map numb | er or geographic |
| description): | | | | | |
| | | | | | |

| <i>ii.</i> Describe how the proposed action would affect that waterbody or wetland, e.g. excavation, fill, placement alteration of channels, banks and shorelines. Indicate extent of activities, alterations and additions in square | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| | |
| | |
| iii. Will the proposed action cause or result in disturbance to bottom sediments? If Yes, describe: | □Yes ☑ No |
| iv. Will the proposed action cause or result in the destruction or removal of aquatic vegetation? | □Yes☑No |
| If Yes: | |
| acres of aquatic vegetation proposed to be removed: expected acreage of aquatic vegetation remaining after project completion: | |
| purpose of proposed removal (e.g. beach clearing, invasive species control, boat access): | |
| proposed method of plant removal: | |
| if chemical/herbicide treatment will be used, specify product(s): | |
| v. Describe any proposed reclamation/mitigation following disturbance: | |
| will the proposed action use, or create a new demand for water? | ✓Yes □No |
| f Yes: | Manual III |
| i. Total anticipated water usage/demand per day: 7900 gallons/day | |
| ii. Will the proposed action obtain water from an existing public water supply? f Yes: | ∠ Yes □ No |
| Name of district or service area: City of Syracuse Water Department | |
| Does the existing public water supply have capacity to serve the proposal? | ✓ Yes No |
| • Is the project site in the existing district? | ✓ Yes ☐ No |
| Is expansion of the district needed? | ☐ Yes ✓ No |
| Do existing lines serve the project site? | ✓ Yes ✓ No |
| ii. Will line extension within an existing district be necessary to supply the project? | ☐Yes Z No |
| f Yes: | |
| Describe extensions or capacity expansions proposed to serve this project: | |
| Source(s) of supply for the district: | |
| iv. Is a new water supply district or service area proposed to be formed to serve the project site? | ☐ Yes Z No |
| f, Yes: | hand 2 00 Hand 2 00 |
| Applicant/sponsor for new district: | |
| Date application submitted or anticipated: | |
| Proposed source(s) of supply for new district: | |
| v. If a public water supply will not be used, describe plans to provide water supply for the project: | |
| vi. If water supply will be from wells (public or private), what is the maximum pumping capacity: gal | lons/minute. |
| . Will the proposed action generate liquid wastes? | ∠ Yes □No |
| f Yes: | |
| i. Total anticipated liquid waste generation per day: | mananta and |
| approximate volumes or proportions of each): | |
| nitary wastewater | |
| :: Will the managed estimates any eviction while procedure to street facilities? | CAY of No |
| ii. Will the proposed action use any existing public wastewater treatment facilities? If Yes: | ✓ Yes □No |
| Name of wastewater treatment plant to be used: Metropolitan Syracuse Wastewater Treatment Plant | |
| Name of district: City of Syracuse Department of Public Works - Sewer Department | |
| Does the existing wastewater treatment plant have capacity to serve the project? | Z Yes □No |
| • Is the project site in the existing district? | |
| • Is expansion of the district needed? | ✓ Yes ✓ No |

| Do existing sewer lines serve the project site? Will a line extension within an existing district be necessary to serve the project? | ☑Yes ☐No ☐Yes ☑No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| Describe extensions or capacity expansions proposed to serve this project: | |
| iv. Will a new wastewater (sewage) treatment district be formed to serve the project site? If Yes: | ¶Yes № No |
| Applicant/sponsor for new district: Date application submitted or anticipated: What is the receiving water for the wastewater discharge? | |
| v. If public facilities will not be used, describe plans to provide wastewater treatment for the project, including speci receiving water (name and classification if surface discharge or describe subsurface disposal plans): | ifying proposed |
| vi. Describe any plans or designs to capture, recycle or reuse liquid waste: | |
| e. Will the proposed action disturb more than one acre and create stormwater runoff, either from new point sources (i.e. ditches, pipes, swales, curbs, gutters or other concentrated flows of stormwater) or non-point source (i.e. sheet flow) during construction or post construction? If Yes: | □Yes ☑ No |
| i. How much impervious surface will the project create in relation to total size of project parcel? Square feet or acres (impervious surface) Square feet or acres (parcel size) ii. Describe types of new point sources. | |
| iii. Where will the stormwater runoff be directed (i.e. on-site stormwater management facility/structures, adjacent prigroundwater, on-site surface water or off-site surface waters)? | roperties, |
| If to surface waters, identify receiving water bodies or wetlands: | |
| • Will stormwater runoff flow to adjacent properties? iv. Does the proposed plan minimize impervious surfaces, use pervious materials or collect and re-use stormwater? | ☐ Yes☐ No ☐ Yes☐ No |
| f. Does the proposed action include, or will it use on-site, one or more sources of air emissions, including fuel combustion, waste incineration, or other processes or operations? If Yes, identify: | □Yes ☑ No |
| i. Mobile sources during project operations (e.g., heavy equipment, fleet or delivery vehicles) | |
| ii. Stationary sources during construction (e.g., power generation, structural heating, batch plant, crushers)iii. Stationary sources during operations (e.g., process emissions, large boilers, electric generation) | |
| g. Will any air emission sources named in D.2.f (above), require a NY State Air Registration, Air Facility Permit, or Federal Clean Air Act Title IV or Title V Permit? | ☐Yes ☑ No |
| If Yes: i. Is the project site located in an Air quality non-attainment area? (Area routinely or periodically fails to meet ambient air quality standards for all or some parts of the year) ii. In addition to emissions as calculated in the application, the project will generate: Tons/year (short tons) of Carbon Dioxide (CO₂) | □Yes ☑ No |
| Tons/year (short tons) of Nitrous Oxide (N₂O) Tons/year (short tons) of Perfluorocarbons (PFCs) | |
| Tons/year (short tons) of Sulfur Hexafluoride (SF₆) Tons/year (short tons) of Carbon Dioxide equivalent of Hydroflourocarbons (HFCs) Tons/year (short tons) of Hazardous Air Pollutants (HAPs) | |

| h. Will the proposed action generate or emit methane (included landfills, composting facilities)? If Yes: i Estimate methane generation in tons/year (metric): | □Yes ☑ No | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--|--|--|
| i. Estimate methane generation in tons/year (metric): ii. Describe any methane capture, control or elimination measures included in project design (e.g., combustion to generate heat or electricity, flaring): | | | | | |
| Will the proposed action result in the release of air pollutary or landfill operations? If Yes: Describe operations and nature of emissions (e.g., d | | ∐Yes ☑ No | | | |
| j. Will the proposed action result in a substantial increase in new demand for transportation facilities or services? If Yes: i. When is the peak traffic expected (Check all that apply) \(\subseteq \) Randomly between hours of |): ☐ Morning ☐ Evening ☐ Weekend ☐ Evening ☐ Weekend ☐ Evening ☐ Weekend ☐ Evening ☐ | | | | |
| iii. Parking spaces: Existing | isting roads, creation of new roads or change in existing available within ½ mile of the proposed site? Fortation or accommodations for use of hybrid, electric | | | | |
| k. Will the proposed action (for commercial or industrial projects only) generate new or additional demand for energy? If Yes: i. Estimate annual electricity demand during operation of the proposed action: ii. Anticipated sources/suppliers of electricity for the project (e.g., on-site combustion, on-site renewable, via grid/local utility, or other): iii. Will the proposed action require a new, or an upgrade, to an existing substation? □Yes No | | | | | |
| Hours of operation. Answer all items which apply. i. During Construction: | ii. During Operations: Monday - Friday: Saturday: Sunday: Holidays: | | | | |

| m. Will the proposed action produce noise that will exceed existing ambient noise levels during construction, operation, or both? | ☐ Yes ☑ No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| If yes: | |
| i. Provide details including sources, time of day and duration: | |
| | |
| ii. Will the proposed action remove existing natural barriers that could act as a noise barrier or screen? | ☐ Yes ☑ No |
| Describe: | |
| n. Will the proposed action have outdoor lighting? | ☐Yes ☑No |
| If yes: | |
| i. Describe source(s), location(s), height of fixture(s), direction/aim, and proximity to nearest occupied structures: | |
| :: W:ll managed estion managed estion assets the managed by the state of the state | Fly. Die |
| ii. Will proposed action remove existing natural barriers that could act as a light barrier or screen?Describe: | ☐Yes ☑ No |
| | |
| o. Does the proposed action have the potential to produce odors for more than one hour per day? | ☐ Yes ☑ No |
| If Yes, describe possible sources, potential frequency and duration of odor emissions, and proximity to nearest occupied structures: | |
| occupied structures: | |
| | |
| p. Will the proposed action include any bulk storage of petroleum (combined capacity of over 1,100 gallons) | ☐ Yes ☑ No |
| or chemical products 185 gallons in above ground storage or any amount in underground storage? If Yes: | |
| i. Product(s) to be stored | |
| ii. Volume(s) per unit time (e.g., month, year)iii. Generally, describe the proposed storage facilities: | |
| | |
| q. Will the proposed action (commercial, industrial and recreational projects only) use pesticides (i.e., herbicides, | ☐ Yes ☑ No |
| insecticides) during construction or operation? If Yes: | |
| i. Describe proposed treatment(s): | |
| | *************************************** |
| | |
| ii. Will the proposed action use Integrated Pest Management Practices? | ☐ Yes ☑No |
| r. Will the proposed action (commercial or industrial projects only) involve or require the management or disposal | Yes No |
| of solid waste (excluding hazardous materials)? If Yes: | |
| i. Describe any solid waste(s) to be generated during construction or operation of the facility: | |
| • Construction: tons per (unit of time) | |
| • Operation: tons per (unit of time) ii. Describe any proposals for on-site minimization, recycling or reuse of materials to avoid disposal as solid waste: | |
| • Construction: | |
| Oneration: | |
| | |
| iii. Proposed disposal methods/facilities for solid waste generated on-site: | |
| Construction: | |
| Operation: | |
| | |

| s. Does the proposed action include construction or modific If Yes: | ation of a solid waste n | nanagement facility? | Yes 🗹 No |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------|--------------------|
| i. Type of management or handling of waste proposed for | r the site (e.g., recycling | g or transfer station, compostin | g, landfill, or |
| other disposal activities): | | | |
| ii. Anticipated rate of disposal/processing: | | | |
| Tons/month, if transfer or other non-cor Tons/hour, if combustion or thermal treatment | nbustion/thermal treath | nent, or | |
| iii. If landfill, anticipated site life: | | | |
| t. Will the proposed action at the site involve the commercia | | , storage, or disposal of hazard | ous Yes No |
| waste? | | | |
| If Yes: | . 1 1 11 1 | 1 . 0 . 11. | |
| i. Name(s) of all hazardous wastes or constituents to be ge | enerated, nandled or ma | naged at facility: | |
| ii. Generally describe processes or activities involving haz | ardous wastes or consti | tuents: | |
| | | | |
| iii. Specify amount to be handled or generated tons | /month | | |
| iv. Describe any proposals for on-site minimization, recycl | ing of feuse of nazardo | us constituents. | |
| Will I I I I I I I I I I I I I I I I I I | Y-1-1 | . 111. 0 | |
| v. Will any hazardous wastes be disposed at an existing of If Yes: provide name and location of facility: | | | □Yes ☑ No |
| | | | |
| If No: describe proposed management of any hazardous was | stes which will not be s | ent to a hazardous waste facilit | y: |
| | | | |
| E Site and Setting of Duanced Action | | | |
| E. Site and Setting of Proposed Action | | | |
| E.1. Land uses on and surrounding the project site | | | |
| a. Existing land uses. | | | |
| i. Check all uses that occur on, adjoining and near the pro ☐ Urban ☐ Industrial ☐ Commercial ☐ Resident | oject site. | -ual (man farms) | |
| Forest Agriculture Aquatic Other (s | nai (suourbaii) 🗀 Ki | irai (non-tarm) | |
| ii. If mix of uses, generally describe: | , | | |
| | | | |
| | | | |
| b. Land uses and covertypes on the project site. | | | Q1 |
| Land use or Covertype | Current Acreage | Acreage After Project Completion | Change (Acres +/-) |
| Roads, buildings, and other paved or impervious | .15 | .15 | 0 |
| surfaces | .13 | .13 | U |
| • Forested | | | |
| Meadows, grasslands or brushlands (non-agricultural, including abandoned agricultural) | | | |
| Agricultural (includes active orchards, field, greenhouse etc.) | | | |
| Surface water features | | | |
| (lakes, ponds, streams, rivers, etc.) | | | |
| Wetlands (freshwater or tidal) | | | |
| Non-vegetated (bare rock, earth or fill) | | | |
| • Other | | | |
| Describe: | | | |
| | | 1 | |

| c. Is the project site presently used by members of the community for public recreation? i. If Yes: explain: | □Yes☑No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| d. Are there any facilities serving children, the elderly, people with disabilities (e.g., schools, hospitals, licensed day care centers, or group homes) within 1500 feet of the project site? If Yes, i. Identify Facilities: | □Yes ☑ No |
| | |
| e. Does the project site contain an existing dam? If Yes: i. Dimensions of the dam and impoundment: • Dam height: • Dam length: • Surface area: • Volume impounded: ii. Dam's existing hazard classification: iii. Provide date and summarize results of last inspection: | □Yes ☑ No |
| | *************************************** |
| f. Has the project site ever been used as a municipal, commercial or industrial solid waste management facility, or does the project site adjoin property which is now, or was at one time, used as a solid waste management facility. | ☐Yes Z No lity? |
| If Yes: i. Has the facility been formally closed? If yes, cite sources/documentation: ii. Describe the location of the project site relative to the boundaries of the solid waste management facility: | □Yes□ No |
| iii. Describe any development constraints due to the prior solid waste activities: | |
| g. Have hazardous wastes been generated, treated and/or disposed of at the site, or does the project site adjoin property which is now or was at one time used to commercially treat, store and/or dispose of hazardous waste? If Yes: i. Describe waste(s) handled and waste management activities, including approximate time when activities occurred. | □Yes ☑ No |
| | |
| h. Potential contamination history. Has there been a reported spill at the proposed project site, or have any remedial actions been conducted at or adjacent to the proposed site? If Yes: | ☐Yes ☑ No |
| i. Is any portion of the site listed on the NYSDEC Spills Incidents database or Environmental Site Remediation database? Check all that apply: Yes – Spills Incidents database Yes – Environmental Site Remediation database Neither database ii. If site has been subject of RCRA corrective activities, describe control measures: | |
| | A AMERICAN PROPERTY. |
| iii. Is the project within 2000 feet of any site in the NYSDEC Environmental Site Remediation database? If yes, provide DEC ID number(s): | ☑ Yes □ No |
| | |

Applicant Attachment #2



June 10, 2021

Mr. Jeffrey Appel Armory Boys LLC 120 Walton Street Syracuse, New York 13202

Dear Mr. Appel

Re: EAF Long Form

Page 10 Section h (iii) 120 Walton Street Syracuse, NY 13202

Per your request, Environmental InSite, Inc. has reviewed the environmental database report (see attached) for the subject property address for the purpose of responding to the following question of the EAF Long Form:

h. (iii). Is the property within 2000 feet of any site in the NYSDEC Environmental Site Remediation database?

Yes.

If yes, provide the DEC ID number(s).

A review of the attached environmental database report for the radius of 2000 feet (0.38 miles) shows the presence of numerous spill, leaking underground storage tanks, brownfield sites, and voluntary cleanup sites. All of the sites lists have been closed with No Further Action required by the NYSDEC, except for one site located 0.19-miles north, the Niagara Mohawk MPG site (ID 808), located at 300 Erie Boulevard West, Syracuse, NY. This site is listed with an 'Active' classification. However, owing to its relative location, the regional topography, and suspected ground water flow direction, this site does not appear to present an environmental risk to the subject property.

Sincerely,

ENVIRONMENTAL INSITE, INC.

Stuart R. Holtzelaw Principal

| v. Is the project site subject to an institutional control limiting property uses? | □Yes☑No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| If yes, DEC site ID number: | |
| Describe any use limitations: | |
| Describe any engineering controls: Will the project affect the institutional or engineering controls in place? | □Yes☑No |
| Explain: | |
| | |
| E.2. Natural Resources On or Near Project Site | |
| a. What is the average depth to bedrock on the project site? feet | A CONTROL OF THE PROPERTY OF T |
| b. Are there bedrock outcroppings on the project site? | □Yes ∠ No |
| If Yes, what proportion of the site is comprised of bedrock outcroppings?% | |
| | ∕₀ ∕₀ |
| | 6 6 |
| d. What is the average depth to the water table on the project site? Average: feet | |
| e. Drainage status of project site soils: Well Drained: 100 % of site | |
| ☐ Moderately Well Drained:% of site ☐ Poorly Drained % of site | |
| f. Approximate proportion of proposed action site with slopes: 2 0-10%: 0 % of site | |
| ☐ 10-15%: % of site | |
| 15% or greater: % of site | |
| g. Are there any unique geologic features on the project site? If Yes, describe: | □Yes☑No |
| i res, describe. | |
| h. Surface water features. | |
| i. Does any portion of the project site contain wetlands or other waterbodies (including streams, rivers, ponds or lakes)? | □Yes ☑ No |
| ii. Do any wetlands or other waterbodies adjoin the project site? | □Ycs ☑ No |
| If Yes to either <i>i</i> or <i>ii</i> , continue. If No, skip to E.2.i. iii. Are any of the wetlands or waterbodies within or adjoining the project site regulated by any federal, | □Yes Z No |
| state or local agency? | LI I ES EINO |
| iv. For each identified regulated wetland and waterbody on the project site, provide the following information: Streams: Name Classification | |
| Lakes or Ponds: Name Classification | |
| Wetlands: Name Approximate Size Wetland No. (if regulated by DEC) | |
| v. Are any of the above water bodies listed in the most recent compilation of NYS water quality-impaired | ☐Yes Z No |
| waterbodies? If yes, name of impaired water body/bodies and basis for listing as impaired: | |
| | |
| i. Is the project site in a designated Floodway? | □Yes ☑ No |
| j. Is the project site in the 100-year Floodplain? | ☐Yes ☑ No |
| k. Is the project site in the 500-year Floodplain? | □Yes ☑ No |
| 1. Is the project site located over, or immediately adjoining, a primary, principal or sole source aquifer? | □Yes□No |
| If Yes: i. Name of aquifer: | |
| | |

| m. Identify the predominant wildlife species that occupy or use the project site: | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| | |
| | |
| n. Does the project site contain a designated significant natural community? If Yes: i. Describe the habitat/community (composition, function, and basis for designation): | □Yes ☑ No |
| ii. Source(s) of description or evaluation: | |
| iii. Extent of community/habitat: | |
| Currently: acres Following completion of project as proposed: acres | |
| Following completion of project as proposed: acres Gain or loss (indicate + or -): acres | |
| | |
| o. Does project site contain any species of plant or animal that is listed by the federal government or NYS as endangered or threatened, or does it contain any areas identified as habitat for an endangered or threatened species. | ☐ Yes ☑ No es? |
| If Yes: | |
| i. Species and listing (endangered or threatened): | |
| | |
| | |
| p. Does the project site contain any species of plant or animal that is listed by NYS as rare, or as a species of | □Yes☑No |
| special concern? | |
| If Yes: i. Species and listing: | |
| . Species and noting. | |
| | |
| q. Is the project site or adjoining area currently used for hunting, trapping, fishing or shell fishing? | □Yes ☑ No |
| If yes, give a brief description of how the proposed action may affect that use: | |
| | |
| E.3. Designated Public Resources On or Near Project Site | |
| a. Is the project site, or any portion of it, located in a designated agricultural district certified pursuant to | □Yes☑No |
| Agriculture and Markets Law, Article 25-AA, Section 303 and 304? If Yes, provide county plus district name/number: | |
| | |
| b. Are agricultural lands consisting of highly productive soils present?i. If Yes: acreage(s) on project site? | □Yes ☑ No |
| ii. Source(s) of soil rating(s): | |
| c. Does the project site contain all or part of, or is it substantially contiguous to, a registered National | □Yes Z No |
| Natural Landmark? | |
| If Yes: i. Nature of the natural landmark: | |
| ii. Provide brief description of landmark, including values behind designation and approximate size/extent: | |
| | |
| | |
| d. Is the project site located in or does it adjoin a state listed Critical Environmental Area? | □Yes☑No |
| If Yes: i. CEA name: | |
| ii. Basis for designation: | |
| iii. Designating agency and date: | |

| e. Does the project site contain, or is it substantially contiguous to, a but which is listed on the National or State Register of Historic Places, of Office of Parks, Recreation and Historic Preservation to be eligible f | r that has been determined by the Commissi | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------|
| If Yes: i. Nature of historic/archaeological resource: ☐ Archaeological Site ii. Name: Armory Square Historic District | ☑ Historic Building or District | |
| iii. Brief description of attributes on which listing is based: | | |
| f. Is the project site, or any portion of it, located in or adjacent to an ar archaeological sites on the NY State Historic Preservation Office (SH | | ☐Yes ☑ No |
| g. Have additional archaeological or historic site(s) or resources been in If Yes: i. Describe possible resource(s): ii. Basis for identification: | | □Yes ☑ No |
| h. Is the project site within fives miles of any officially designated and scenic or aesthetic resource? If Yes: i. Identify resource: ii. Nature of, or basis for, designation (e.g., established highway overl | | ☐Yes ☐No |
| etc.): | miles. | scenic byway, |
| i. Is the project site located within a designated river corridor under the Program 6 NYCRR 666? | e Wild, Scenic and Recreational Rivers | ☐ Yes ☑ No |
| If Yes: i. Identify the name of the river and its designation: ii. Is the activity consistent with development restrictions contained in | 6NYCRR Part 666? | ☑ Yes □ No |
| F. Additional Information Attach any additional information which may be needed to clarify you | ur project. | |
| If you have identified any adverse impacts which could be associated measures which you propose to avoid or minimize them. | with your proposal, please describe those in | npacts plus any |
| G. Verification I certify that the information provided is true to the best of my knowled | | |
| Applicant/Sponsor Name Beacon Armory LLC | Date_6/10/2021 | |
| Signature | Title MANAGING MEMBER | |
| | | |
| | | |

Full Environmental Assessment Form Part 2 - Identification of Potential Project Impacts

| | Agency Use Only [If applicable] |
|-----------|---------------------------------|
| Project : | |
| Date: | |

Part 2 is to be completed by the lead agency. Part 2 is designed to help the lead agency inventory all potential resources that could be affected by a proposed project or action. We recognize that the lead agency's reviewer(s) will not necessarily be environmental professionals. So, the questions are designed to walk a reviewer through the assessment process by providing a series of questions that can be answered using the information found in Part 1. To further assist the lead agency in completing Part 2, the form identifies the most relevant questions in Part 1 that will provide the information needed to answer the Part 2 question. When Part 2 is completed, the lead agency will have identified the relevant environmental areas that may be impacted by the proposed activity.

If the lead agency is a state agency **and** the action is in any Coastal Area, complete the Coastal Assessment Form before proceeding with this assessment.

Tips for completing Part 2:

- Review all of the information provided in Part 1.
- Review any application, maps, supporting materials and the Full EAF Workbook.
- Answer each of the 18 questions in Part 2.
- If you answer "Yes" to a numbered question, please complete all the questions that follow in that section.
- If you answer "No" to a numbered question, move on to the next numbered question.
- Check appropriate column to indicate the anticipated size of the impact.
- Proposed projects that would exceed a numeric threshold contained in a question should result in the reviewing agency checking the box "Moderate to large impact may occur."
- The reviewer is not expected to be an expert in environmental analysis.
- If you are not sure or undecided about the size of an impact, it may help to review the sub-questions for the general question and consult the workbook.
- When answering a question consider all components of the proposed activity, that is, the "whole action".
- Consider the possibility for long-term and cumulative impacts as well as direct impacts.
- Answer the question in a reasonable manner considering the scale and context of the project

| 1. Impact on Land Proposed action may involve construction on, or physical alteration of, the land surface of the proposed site. (See Part 1. D.1) If "Yes", answer questions a - j. If "No", move on to Section 2. | ☑NO | | YES |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------|---------------------------------------------|
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may involve construction on land where depth to water table is less than 3 feet. | E2d | | |
| b. The proposed action may involve construction on slopes of 15% or greater. | E2f | | |
| c. The proposed action may involve construction on land where bedrock is exposed, or generally within 5 feet of existing ground surface. | E2a | | |
| d. The proposed action may involve the excavation and removal of more than 1,000 tons of natural material. | D2a | | |
| e. The proposed action may involve construction that continues for more than one year or in multiple phases. | Dle | | |
| f. The proposed action may result in increased erosion, whether from physical disturbance or vegetation removal (including from treatment by herbicides). | D2e, D2q | | |
| g. The proposed action is, or may be, located within a Coastal Erosion hazard area. | B1i | | |
| h. Other impacts: | | | |

| 2. Impact on Geological Features The proposed action may result in the modification or destruction of, or inhib access to, any unique or unusual land forms on the site (e.g., cliffs, dunes, | it ⊉ NO |) <u> </u> | YES |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------------|---------------------------------------------|
| minerals, fossils, caves). (See Part 1. E.2.g) If "Yes", answer questions a - c. If "No", move on to Section 3. | | | |
| If ites, answer questions a -c. If ite , move on to section 5. | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. Identify the specific land form(s) attached: | E2g | | |
| b. The proposed action may affect or is adjacent to a geological feature listed as a registered National Natural Landmark. Specific feature: | E3c | | |
| c. Other impacts: | | | |
| | | | <u> </u> |
| 3. Impacts on Surface Water The proposed action may affect one or more wetlands or other surface water bodies (e.g., streams, rivers, ponds or lakes). (See Part 1. D.2, E.2.h) If "Yes", answer questions a - l. If "No", move on to Section 4. | ☑NO | | YES |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may create a new water body. | D2b, D1h | | |
| b. The proposed action may result in an increase or decrease of over 10% or more than a 10 acre increase or decrease in the surface area of any body of water. | D2b | | |
| c. The proposed action may involve dredging more than 100 cubic yards of material from a wetland or water body. | D2a | | |
| d. The proposed action may involve construction within or adjoining a freshwater or tidal wetland, or in the bed or banks of any other water body. | E2h | | |
| e. The proposed action may create turbidity in a waterbody, either from upland erosion, runoff or by disturbing bottom sediments. | D2a, D2h | | |
| f. The proposed action may include construction of one or more intake(s) for withdrawal of water from surface water. | D2c | | |
| g. The proposed action may include construction of one or more outfall(s) for discharge of wastewater to surface water(s). | D2d | | |
| h. The proposed action may cause soil erosion, or otherwise create a source of stormwater discharge that may lead to siltation or other degradation of receiving water bodies. | D2e | | |
| The proposed action may affect the water quality of any water bodies within or downstream of the site of the proposed action. | E2h | | |
| j. The proposed action may involve the application of pesticides or herbicides in or around any water body. | D2q, E2h | | |
| k. The proposed action may require the construction of new, or expansion of existing, | D1a, D2d | | |

wastewater treatment facilities.

| 1. Other impacts: | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------|---------------------------------------------|
| 4. [Impact on groundwater] The proposed action may result in new or additional use of ground water, or may have the potential to introduce contaminants to ground water or an aquife (See Part 1. D.2.a, D.2.c, D.2.d, D.2.p, D.2.q, D.2.t) If "Yes", answer questions a - h. If "No", move on to Section 5. | ₽NO | | YES |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may require new water supply wells, or create additional demand on supplies from existing water supply wells. | D2c | | |
| b. Water supply demand from the proposed action may exceed safe and sustainable withdrawal capacity rate of the local supply or aquifer. Cite Source: | D2c | | |
| c. The proposed action may allow or result in residential uses in areas without water and sewer services. | D1a, D2c | | |
| d. The proposed action may include or require wastewater discharged to groundwater. | D2d, E21 | | |
| e. The proposed action may result in the construction of water supply wells in locations where groundwater is, or is suspected to be, contaminated. | D2c, E1f, E1g, E1h | | |
| f. The proposed action may require the bulk storage of petroleum or chemical products over ground water or an aquifer. | D2p, E21 | | |
| g. The proposed action may involve the commercial application of pesticides within 100 feet of potable drinking water or irrigation sources. | E2h, D2q, E2l, D2c | | |
| h. Other impacts: | | | |
| 5. Impact on Flooding | | | |
| The proposed action may result in development on lands subject to flooding. (See Part 1. E.2) If "Yes", answer questions a - g. If "No", move on to Section 6. | ☑ NO | | YES |
| 3 | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may result in development in a designated floodway. | E2i | | |
| b. The proposed action may result in development within a 100 year floodplain. | E2j | | |
| c. The proposed action may result in development within a 500 year floodplain. | E2k | | П |
| d. The proposed action may result in, or require, modification of existing drainage patterns. | D2b, D2e | | |
| e. The proposed action may change flood water flows that contribute to flooding. | D2b, E2i, E2j, E2k | П | П |
| f. If there is a dam located on the site of the proposed action, is the dam in need of repair, | Ele | | |

| g. Other impacts: | | | О |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|---------------------------------------------|
| 6. Impacts on Air The proposed action may include a state regulated air emission source. (See Part 1. D.2.f., D.2.h, D.2.g) If "Yes", answer questions a - f. If "No", move on to Section 7. | ✓NO | | YES |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. If the proposed action requires federal or state air emission permits, the action may also emit one or more greenhouse gases at or above the following levels: i. More than 1000 tons/year of carbon dioxide (CO₂) ii. More than 3.5 tons/year of nitrous oxide (N₂O) iii. More than 1000 tons/year of carbon equivalent of perfluorocarbons (PFCs) iv. More than .045 tons/year of sulfur hexafluoride (SF₆) v. More than 1000 tons/year of carbon dioxide equivalent of hydrochloroflourocarbons (HFCs) emissions vi. 43 tons/year or more of methane | D2g D2g D2g D2g D2g D2g | | 00000 |
| b. The proposed action may generate 10 tons/year or more of any one designated hazardous air pollutant, or 25 tons/year or more of any combination of such hazardous air pollutants. | D2g | | |
| c. The proposed action may require a state air registration, or may produce an emissions rate of total contaminants that may exceed 5 lbs. per hour, or may include a heat source capable of producing more than 10 million BTU's per hour. | D2f, D2g | | |
| d. The proposed action may reach 50% of any of the thresholds in "a" through "c", above. | D2g | | |
| e. The proposed action may result in the combustion or thermal treatment of more than 1 ton of refuse per hour. | D2s | | |
| f. Other impacts: | | | |
| 7. Impact on Plants and Animals The proposed action may result in a loss of flora or fauna. (See Part 1. E.2. n If "Yes", answer questions a - j. If "No", move on to Section 8. | nq.) | ₽NO | □YES |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may cause reduction in population or loss of individuals of any threatened or endangered species, as listed by New York State or the Federal government, that use the site, or are found on, over, or near the site. | E2o | | П |
| b. The proposed action may result in a reduction or degradation of any habitat used by any rare, threatened or endangered species, as listed by New York State or the federal government. | E2o | | |
| c. The proposed action may cause reduction in population, or loss of individuals, of any species of special concern or conservation need, as listed by New York State or the Federal government, that use the site, or are found on, over, or near the site. | E2p | | |
| d. The proposed action may result in a reduction or degradation of any habitat used by any species of special concern and conservation need, as listed by New York State or the Federal government. | E2p | | |

| e. The proposed action may diminish the capacity of a registered National Natural Landmark to support the biological community it was established to protect. | E3c | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------|
| f. The proposed action may result in the removal of, or ground disturbance in, any portion of a designated significant natural community. Source: | E2n | | |
| g. The proposed action may substantially interfere with nesting/breeding, foraging, or over-wintering habitat for the predominant species that occupy or use the project site. | E2m | D | О |
| h. The proposed action requires the conversion of more than 10 acres of forest, grassland or any other regionally or locally important habitat. Habitat type & information source: | Elb | | |
| i. Proposed action (commercial, industrial or recreational projects, only) involves use of herbicides or pesticides. | D2q | | |
| j. Other impacts: | | | |
| | | k | <u> </u> |
| 8. Impact on Agricultural Resources The proposed action may impact agricultural resources. (See Part 1. E.3.a. a | and b.) | ✓NO | □YES |
| If "Yes", answer questions a - h. If "No", move on to Section 9. | | | |
| If "Yes", answer questions a - h. If "No", move on to Section 9. | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may impact soil classified within soil group 1 through 4 of the NYS Land Classification System. | Part I | small impact | to large impact may |
| a. The proposed action may impact soil classified within soil group 1 through 4 of the | Part I Question(s) | small impact may occur | to large impact may occur |
| a. The proposed action may impact soil classified within soil group 1 through 4 of the NYS Land Classification System. b. The proposed action may sever, cross or otherwise limit access to agricultural land | Part I Question(s) | small impact may occur | to large impact may occur |
| a. The proposed action may impact soil classified within soil group 1 through 4 of the NYS Land Classification System. b. The proposed action may sever, cross or otherwise limit access to agricultural land (includes cropland, hayfields, pasture, vineyard, orchard, etc). c. The proposed action may result in the excavation or compaction of the soil profile of | Part I Question(s) E2c, E3b E1a, Elb | small impact may occur | to large impact may occur |
| a. The proposed action may impact soil classified within soil group 1 through 4 of the NYS Land Classification System. b. The proposed action may sever, cross or otherwise limit access to agricultural land (includes cropland, hayfields, pasture, vineyard, orchard, etc). c. The proposed action may result in the excavation or compaction of the soil profile of active agricultural land. d. The proposed action may irreversibly convert agricultural land to non-agricultural uses, either more than 2.5 acres if located in an Agricultural District, or more than 10 | Part I Question(s) E2c, E3b E1a, Elb E3b | small impact may occur | to large impact may occur |
| a. The proposed action may impact soil classified within soil group 1 through 4 of the NYS Land Classification System. b. The proposed action may sever, cross or otherwise limit access to agricultural land (includes cropland, hayfields, pasture, vineyard, orchard, etc). c. The proposed action may result in the excavation or compaction of the soil profile of active agricultural land. d. The proposed action may irreversibly convert agricultural land to non-agricultural uses, either more than 2.5 acres if located in an Agricultural District, or more than 10 acres if not within an Agricultural District. e. The proposed action may disrupt or prevent installation of an agricultural land | Part I Question(s) E2c, E3b E1a, Elb E3b E1b, E3a | small impact may occur | to large impact may occur |
| a. The proposed action may impact soil classified within soil group 1 through 4 of the NYS Land Classification System. b. The proposed action may sever, cross or otherwise limit access to agricultural land (includes cropland, hayfields, pasture, vineyard, orchard, etc). c. The proposed action may result in the excavation or compaction of the soil profile of active agricultural land. d. The proposed action may irreversibly convert agricultural land to non-agricultural uses, either more than 2.5 acres if located in an Agricultural District, or more than 10 acres if not within an Agricultural District. e. The proposed action may disrupt or prevent installation of an agricultural land management system. f. The proposed action may result, directly or indirectly, in increased development | Part I Question(s) E2c, E3b E1a, E1b E3b E1b, E3a E1 a, E1b C2c, C3, | small impact may occur | to large impact may occur |
| a. The proposed action may impact soil classified within soil group 1 through 4 of the NYS Land Classification System. b. The proposed action may sever, cross or otherwise limit access to agricultural land (includes cropland, hayfields, pasture, vineyard, orchard, etc). c. The proposed action may result in the excavation or compaction of the soil profile of active agricultural land. d. The proposed action may irreversibly convert agricultural land to non-agricultural uses, either more than 2.5 acres if located in an Agricultural District, or more than 10 acres if not within an Agricultural District. e. The proposed action may disrupt or prevent installation of an agricultural land management system. f. The proposed action may result, directly or indirectly, in increased development potential or pressure on farmland. g. The proposed project is not consistent with the adopted municipal Farmland | Part I Question(s) E2c, E3b E1a, E1b E3b E1b, E3a E1 a, E1b C2c, C3, D2c, D2d | small impact may occur | to large impact may occur |

| 9. Impact on Aesthetic Resources The land use of the proposed action are obviously different from, or are in sharp contrast to, current land use patterns between the proposed project and a scenic or aesthetic resource. (Part 1. E.1.a, E.1.b, E.3.h.) If "Yes", answer questions a - g. If "No", go to Section 10. | ∠ N0 | o [| YES |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------|---------------------------------------------|
| ij Tes , answer questions a g. Ij Tro , go to seemon To. | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. Proposed action may be visible from any officially designated federal, state, or local scenic or aesthetic resource. | E3h | | |
| b. The proposed action may result in the obstruction, elimination or significant screening of one or more officially designated scenic views. | E3h, C2b | | |
| c. The proposed action may be visible from publicly accessible vantage points: i. Seasonally (e.g., screened by summer foliage, but visible during other seasons) ii. Year round | E3h | | |
| d. The situation or activity in which viewers are engaged while viewing the proposed action is: i. Routine travel by residents, including travel to and from work ii. Recreational or tourism based activities | E3h E2q, E1c | | |
| e. The proposed action may cause a diminishment of the public enjoyment and appreciation of the designated aesthetic resource. | E3h | | |
| f. There are similar projects visible within the following distance of the proposed project: 0-1/2 mile ½ -3 mile 3-5 mile 5+ mile | D1a, E1a, D1f, D1g | | |
| g. Other impacts: | | | |
| 10. Impact on Historic and Archeological Resources The proposed action may occur in or adjacent to a historic or archaeological resource. (Part 1. E.3.e, f. and g.) If "Yes", answer questions a - e. If "No", go to Section 11. | ∠ N0 |) [| YES |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may occur wholly or partially within, or substantially contiguous to, any buildings, archaeological site or district which is listed on the National or State Register of Historical Places, or that has been determined by the Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places. | E3e | | |
| b. The proposed action may occur wholly or partially within, or substantially contiguous to, an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory. | E3f | | |
| c. The proposed action may occur wholly or partially within, or substantially contiguous to, an archaeological site not included on the NY SHPO inventory. Source: | E3g | | |

| d. Other impacts: | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------|
| If any of the above (a-d) are answered "Moderate to large impact may e. occur", continue with the following questions to help support conclusions in Part 3: | | | |
| The proposed action may result in the destruction or alteration of all or part of the site or property. | E3e, E3g, E3f | | |
| The proposed action may result in the alteration of the property's setting or integrity. | E3e, E3f, E3g, E1a, E1b | | |
| iii. The proposed action may result in the introduction of visual elements which are out of character with the site or property, or may alter its setting. | E3e, E3f, E3g, E3h, C2, C3 | | |
| | | | |
| 11. Impact on Open Space and Recreation The proposed action may result in a loss of recreational opportunities or a reduction of an open space resource as designated in any adopted municipal open space plan. (See Part 1. C.2.c, E.1.c., E.2.q.) If "Yes", answer questions a - e. If "No", go to Section 12. | ₽ N0 | o [| YES |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may result in an impairment of natural functions, or "ecosystem services", provided by an undeveloped area, including but not limited to stormwater storage, nutrient cycling, wildlife habitat. | D2e, E1b E2h, E2m, E2o, E2n, E2p | | |
| b. The proposed action may result in the loss of a current or future recreational resource. | C2a, E1c, C2c, E2q | | |
| c. The proposed action may eliminate open space or recreational resource in an area with few such resources. | C2a, C2c E1c, E2q | | |
| d. The proposed action may result in loss of an area now used informally by the community as an open space resource. | C2c, E1c | | |
| e. Other impacts: | | | |
| | | | |
| 12. Impact on Critical Environmental Areas The proposed action may be located within or adjacent to a critical environmental area (CEA). (See Part 1. E.3.d) If "Yes", answer questions a - c. If "No", go to Section 13. | ✓ NO | o 🗀 | YES |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may result in a reduction in the quantity of the resource or characteristic which was the basis for designation of the CEA. | E3d | П | П |
| b. The proposed action may result in a reduction in the quality of the resource or characteristic which was the basis for designation of the CEA. | E3d | | |
| c. Other impacts: | | | |
| | | <u> </u> | |

| 13. Impact on Transportation The proposed action may result in a change to existing transportation systems (See Part 1. D.2.j) If "Yes", answer questions a - f. If "No", go to Section 14. | s. VN | о 🔲 | YES |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------|---------------------------------------------|
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. Projected traffic increase may exceed capacity of existing road network. | D2j | | |
| b. The proposed action may result in the construction of paved parking area for 500 or more vehicles. | D2j | | |
| c. The proposed action will degrade existing transit access. | D2j | П | О |
| d. The proposed action will degrade existing pedestrian or bicycle accommodations. | D2j | | |
| e. The proposed action may alter the present pattern of movement of people or goods. | D2j | | |
| f. Other impacts: | | | |
| | | | · · · · · · · · · · · · · · · · · · · |
| 14. Impact on Energy The proposed action may cause an increase in the use of any form of energy. (See Part 1. D.2.k) If "Yes", answer questions a - e. If "No", go to Section 15. | □no | | YES |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action will require a new, or an upgrade to an existing, substation. | D2k | 2 | |
| b. The proposed action will require the creation or extension of an energy transmission or supply system to serve more than 50 single or two-family residences or to serve a commercial or industrial use. | D1f, D1q, D2k | Ø | |
| c. The proposed action may utilize more than 2,500 MWhrs per year of electricity. | D2k | Ø | П |
| d. The proposed action may involve heating and/or cooling of more than 100,000 square feet of building area when completed. | Dlg | Ø | |
| e. Other Impacts: | | | |
| | <u> </u> | 1 | <u> </u> |
| 15. Impact on Noise, Odor, and Light The proposed action may result in an increase in noise, odors, or outdoor ligh (See Part 1. D.2.m., n., and o.) If "Yes", answer questions a - f. If "No", go to Section 16. | ting. NO | | YES |
| | | | |
| | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action may produce sound above noise levels established by local regulation. | Part I | small impact | to large impact may |
| | Part I Question(s) | small impact may occur | to large impact may occur |

| e. The proposed action may result in lighting creating sky-glow brighter than existing area conditions. | D2n, E1a | П | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------------|---------------------------------------------|
| area conditions. | | <u></u> | |
| f. Other impacts: | | | |
| 16. Impact on Human Health The proposed action may have an impact on human health from exposure to new or existing sources of contaminants. (See Part 1.D.2.q., E.1. d. f. g. and h.) If "Yes", answer questions a - m. If "No", go to Section 17. | | | |
| | Relevant Part I Question(s) | No,or small impact may eccur | Moderate to large impact may occur |
| a. The proposed action is located within 1500 feet of a school, hospital, licensed day care center, group home, nursing home or retirement community. | E1d | | |
| b. The site of the proposed action is currently undergoing remediation. | Elg, Elh | | П |
| c. There is a completed emergency spill remediation, or a completed environmental site remediation on, or adjacent to, the site of the proposed action. | Elg, Elh | | |
| d. The site of the action is subject to an institutional control limiting the use of the property (e.g., easement or deed restriction). | Elg, Elh | | |
| e. The proposed action may affect institutional control measures that were put in place to ensure that the site remains protective of the environment and human health. | Elg, Elh | | |
| f. The proposed action has adequate control measures in place to ensure that future generation, treatment and/or disposal of hazardous wastes will be protective of the environment and human health. | D2t | | |
| g. The proposed action involves construction or modification of a solid waste management facility. | D2q, E1f | | |
| h. The proposed action may result in the unearthing of solid or hazardous waste. | D2q, E1f | | |
| i. The proposed action may result in an increase in the rate of disposal, or processing, of solid waste. | D2r, D2s | | |
| | Elf, Elg Elh | | |
| k. The proposed action may result in the migration of explosive gases from a landfill site to adjacent off site structures. | Elf, Elg | | |
| 1 1 | D2s, E1f, D2r | | |
| m. Other impacts: | | | |

| 17. Consistency with Community Plans The proposed action is not consistent with adopted land use plans. | NO | \Box | YES |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| (See Part 1. C.1, C.2. and C.3.) | <u> </u> | ' لـــا | 1135 |
| If "Yes", answer questions a - h. If "No", go to Section 18. | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| a. The proposed action's land use components may be different from, or in sharp contrast to, current surrounding land use pattern(s). | C2, C3, D1a E1a, E1b | | |
| b. The proposed action will cause the permanent population of the city, town or village in which the project is located to grow by more than 5%. | C2 | | |
| c. The proposed action is inconsistent with local land use plans or zoning regulations. | C2, C2, C3 | | |
| d. The proposed action is inconsistent with any County plans, or other regional land use plans. | C2, C2 | | |
| e. The proposed action may cause a change in the density of development that is not supported by existing infrastructure or is distant from existing infrastructure. | C3, D1c, D1d, D1f, D1d, Elb | | |
| f. The proposed action is located in an area characterized by low density development that will require new or expanded public infrastructure. | C4, D2c, D2d D2j | | |
| g. The proposed action may induce secondary development impacts (e.g., residential or commercial development not included in the proposed action) | C2a | | |
| h. Other: | | | П |
| | | | |
| | | | |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) | ₽ NO | | YES |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. | L | Total Control of the | |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) | Relevant Part I | No, or small impact | Moderate to large impact may |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) If "Yes", answer questions a - g. If "No", proceed to Part 3. a. The proposed action may replace or eliminate existing facilities, structures, or areas | Relevant Part I Question(s) | No, or small impact may occur | Moderate to large impact may occur |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) If "Yes", answer questions a - g. If "No", proceed to Part 3. a. The proposed action may replace or eliminate existing facilities, structures, or areas of historic importance to the community. b. The proposed action may create a demand for additional community services (e.g. | Relevant Part I Question(s) E3e, E3f, E3g | No, or small impact may occur | Moderate to large impact may occur |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) If "Yes", answer questions a - g. If "No", proceed to Part 3. a. The proposed action may replace or eliminate existing facilities, structures, or areas of historic importance to the community. b. The proposed action may create a demand for additional community services (e.g. schools, police and fire) c. The proposed action may displace affordable or low-income housing in an area where | Relevant Part I Question(s) E3e, E3f, E3g C4 C2, C3, D1f | No, or small impact may occur | Moderate to large impact may occur |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) If "Yes", answer questions a - g. If "No", proceed to Part 3. a. The proposed action may replace or eliminate existing facilities, structures, or areas of historic importance to the community. b. The proposed action may create a demand for additional community services (e.g. schools, police and fire) c. The proposed action may displace affordable or low-income housing in an area where there is a shortage of such housing. d. The proposed action may interfere with the use or enjoyment of officially recognized | Relevant Part I Question(s) E3e, E3f, E3g C4 C2, C3, D1f D1g, E1a | No, or small impact may occur | Moderate to large impact may occur |
| 18. Consistency with Community Character The proposed project is inconsistent with the existing community character. (See Part 1. C.2, C.3, D.2, E.3) If "Yes", answer questions a - g. If "No", proceed to Part 3. a. The proposed action may replace or eliminate existing facilities, structures, or areas of historic importance to the community. b. The proposed action may create a demand for additional community services (e.g. schools, police and fire) c. The proposed action may displace affordable or low-income housing in an area where there is a shortage of such housing. d. The proposed action may interfere with the use or enjoyment of officially recognized or designated public resources. e. The proposed action is inconsistent with the predominant architectural scale and | Relevant Part I Question(s) E3e, E3f, E3g C4 C2, C3, D1f D1g, E1a C2, E3 | No, or small impact may occur | Moderate to large impact may occur |

Applicant Atachment #1

Beacon Armory LLC - Project Description

Beacon Armory LLC will re-purpose to mixed use of the Bentley Settle Building (Basement commercial tenant space formerly Empire Brewing Company, first floor commercial spaces and 5 floors residential on 2-6) a contributing building in the Armory Square Historic District recognized on the National Register of Historic Places. The project scope consists of 35,900 square feet above grade and an additional 7000 sq feet at the lower level. Approximately 25,000 sq feet will be divided into 30 residences. 5 2-bedroom residences of approximately 850 sq ft each and 25 1-bedroom residences ranging from 575 - 650 will occupy the upper 5 floors. These loft style apartments will be smartly finished and will incorporate the latest advances in urban style living but will leave intact the entirety of the historic fabric of the tallest building in the Armory. This development comes at a critical time for the property. The unfortunate demise of the buildings former anchor tenant, combine with a glut of office space invetory in the marketplace created a need to re evaluate the highest and best use for the building. With the onset of the Covid 19 Pandemic ownership arrived at an unenviable folcrum. With only one commecial tenant occupying the entirety of the building a rededication to the redevelopment of this historic site was necessary. Work has begun on upgrading all building systems, preventitive mesasures are being taken to insure the commercial spaces and facade do not suffer from deferred maintenance. Through a significant new round of cash investment by the principals along with traditional bank financing. Beacon Armory will deploy A nearly 4.5 million dollar program with local contractors and vendors to repair and needed facde work, Reconfiguration of the commercial spaces will present fresh and exciting floorplans that will attract the most sought after tenants in the marketplace. At least 50 new jobs should be generated through the new businesses that will find what they desire at the base of the Armory's most recognizable building. We ask SIDA to assist us in this endevor. The funds we may receive will allow us to create a product we know both commercial and residential tenants will find vauable. Bewteen the rising cost of matreials (some of which have doubled and or tripled in recent months) labor shortages in the area and essential no active cash-flow from existing tenants, ownership humbly seeks SIDA's establiished benefits to insure that the beacon of the Armory can accomodate new business owners and uraban dwellers .

The following is additional historic background on the Bentley Settle building. During World War II Bentley Settle and Co would be among those responsible for the oversight and distribution of rationed goods for the City of Syracuse. In more recent history, the Bentley Settle Building served as home to a group of artists and early pioneers of Armory Square A group of free spirits, they created studios and lofts incubating a true artist colony. The artists of the Armory existed on the upper floors of the building until they accidentally set fire to their space. The artists went on to open Eureka Studios just a block away.

For the Bentley Settle Building it could have been the end of the road. The building remained empty and unprotected from the elements for years until a local Architect, Ed Riley, set his sights on his most aggressive project to date. In 1987 Riley secured funding from the State of New York and the National Historic Trust to completely renovate both buildings. Riley would go to save many other historic buildings in Syracuse and beyond including the seventy-five million dollar restoration of the Hotel Syracuse completed in 2018. The 1987 renovation of the Bentley Settle and Piper Phillips remains a significant advantage for ownership in its plans for the Bentley Lofts. The condition of the building, its sidewalk vaults and other major systems will spare significant "unseen" costs and allocate more of the budget to amenities. At the core of Syracuse nightlife and entertainment, The Bentley Settle building rises 6 floors at the center of the square. The landmark building demands glances upward along its fine brick work and verticality stressed by grouping windows under arches. A beautifully renovated lobby

and common corridor connects Walton Street to W Fayette Street. Here, another landmark, The Piper Phillips building, holds the fully leased result of the projects first phase, the Piper Phillips Residences and its eight unique urban homes. The Bentley Lofts, phase two of the project, will offer a mix of one and two bedroom homes with a distinctly urban edge. Massive hand hewn timbers support soaring ceilings and great windows that offer a variety of views that will never be taken for granted. But it is its enviable location that makes the Bentley Settle building and its thirty new loft residences a natural first choice for sophisticated yet affordable downtown living.

EXHIBIT "B"

PARTS 2 AND 3 OF SHORT ENVIRONMENTAL ASSESSMENT FORM

Project:
Date:

Short Environmental Assessment Form Part 2 - Impact Assessment

Part 2 is to be completed by the Lead Agency.

Answer all of the following questions in Part 2 using the information contained in Part 1 and other materials submitted by the project sponsor or otherwise available to the reviewer. When answering the questions the reviewer should be guided by the concept "Have my responses been reasonable considering the scale and context of the proposed action?"

| | | No, or small impact may occur | Moderate to large impact may occur |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------------|
| 1. | Will the proposed action create a material conflict with an adopted land use plan or zoning regulations? | | |
| 2. | Will the proposed action result in a change in the use or intensity of use of land? | | |
| 3. | Will the proposed action impair the character or quality of the existing community? | | |
| 4. | Will the proposed action have an impact on the environmental characteristics that caused the establishment of a Critical Environmental Area (CEA)? | | |
| 5. | Will the proposed action result in an adverse change in the existing level of traffic or affect existing infrastructure for mass transit, biking or walkway? | | |
| 6. | Will the proposed action cause an increase in the use of energy and it fails to incorporate reasonably available energy conservation or renewable energy opportunities? | | |
| 7. | Will the proposed action impact existing: a. public / private water supplies? | | |
| | b. public / private wastewater treatment utilities? | | |
| 8. | Will the proposed action impair the character or quality of important historic, archaeological, architectural or aesthetic resources? | | |
| 9. | Will the proposed action result in an adverse change to natural resources (e.g., wetlands, waterbodies, groundwater, air quality, flora and fauna)? | | |
| 10. | Will the proposed action result in an increase in the potential for erosion, flooding or drainage problems? | | |
| 11. | Will the proposed action create a hazard to environmental resources or human health? | | |

| Agency Use Only [If applicable] |
|---------------------------------|
| Project: |
| Date: |

Short Environmental Assessment Form Part 3 Determination of Significance

For every question in Part 2 that was answered "moderate to large impact may occur", or if there is a need to explain why a particular element of the proposed action may or will not result in a significant adverse environmental impact, please complete Part 3. Part 3 should, in sufficient detail, identify the impact, including any measures or design elements that have been included by the project sponsor to avoid or reduce impacts. Part 3 should also explain how the lead agency determined that the impact may or will not be significant. Each potential impact should be assessed considering its setting, probability of occurring, duration, irreversibility, geographic scope and magnitude. Also consider the potential for short-term, long-term and cumulative impacts.

| Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action may result in one or more potentially large or significant adverse impacts and an environmental impact statement is required. Check this box if you have determined, based on the information and analysis above, and any supporting documentation, that the proposed action will not result in any significant adverse environmental impacts. | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--|
| Name of Lead Agency | Date | |
| Print or Type Name of Responsible Officer in Lead Agency | Title of Responsible Officer | |
| Signature of Responsible Officer in Lead Agency | Signature of Preparer (if different from Responsible Officer) | |

INDUCEMENT RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, which available via Webex electronically was made https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below.

The meeting was called to order by ______ and upon the roll being duly called, the following members were:

PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

THE FOLLOWING PERSONS WERE ALSO PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

The following resolution was offered by _____ and seconded by

RESOLUTION AUTHORIZING THE UNDERTAKING, ACQUISITION, RECONSTRUCTION, RENOVATION, EQUIPPING AND COMPLETION OF A PROJECT; APPOINTING THE COMPANY AS AGENT OF THE AGENCY FOR THE PURPOSE OF THE ACQUISITION, RECONSTRUCTION, RENOVATION, EQUIPPING AND COMPLETION OF THE PROJECT; AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT BETWEEN THE AGENCY AND THE COMPANY

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act") to promote, develop, encourage and assist in the acquiring, constructing, improving, maintaining, equipping and

furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, including industrial pollution control facilities, railroad facilities and certain horse racing facilities, for the purpose of promoting, attracting, encouraging and developing recreation and economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, and to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, lease and sell real property and grant financial assistance in connection with one or more "projects" (as defined in the Act); and

WHEREAS, by application dated on or about June 2, 2021, as amended or supplemented from time to time (the "Application"), Beacon Armory LLC and Spilco Properties, LLC, as tenants in common, or an entity to be formed (collectively, the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately .16 acres of land improved by an approximately 41,000 sq.ft., six-story building (the "Building") located at 120-24 Walton Street in the City of Syracuse, New York (Tax Map No. 101.-04-09.0) (the "Land"); (ii) the reconstruction and renovation of the Building for mixeduse including: (a) approximately 17,000 sq.ft. on the sub-terranean level and first floor for commercial use; (b) approximately 25,000 sq.ft. on floors 2-5 to be divided into 30 loft-style residences consisting of approximately five approximately 850 sq.ft. 2-bedroom units and twenty-five approximately 575-650 sq.ft. 1-bedroom units; and (c) upgrades to all building mechanicals and façade improvements (collectively, the "Facility"); (iii) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively, the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, the Land and the Facility are connected to an adjacent building located at 229-37 West Fayette Street, Syracuse, New York (the land and building collectively referred to as the "*Adjacent Building*") which is owned by Armory Boys LLC, the controlling members of which also hold a 50% membership interest in the Beacon Armory, LLC and

WHEREAS, the Company is or will be the fee owner of the Land and Facility at the time of the conference of any approved benefits authorized by the Agency; and

WHEREAS, the Company has advised the Agency that its lender (the "*Lender*") will require a pledge of the Adjacent Building as additional collateral for the note and mortgage to be given in connection with the Project; and

WHEREAS, the Agency proposes to assist the Company's acquisition, reconstruction and equipping of the Project Facility and grant the Financial Assistance to the Project by, among other things: (1) appointing the Company and/or its designee as its agent with respect to completing the Project; (2) leasing of the Land, Facility and the Adjacent Building by the Agency pursuant to a company lease agreement; (3) accepting an interest in the Equipment pursuant to a bill of sale from the Company; (4) subleasing the Land, the Facility and the Adjacent Building to the Company and Armory Boys LLC, as applicable, pursuant to an agency lease agreement; and (5) entering into one or more mortgages in favor of the Company's Lender; and

WHEREAS, in order to accommodate the Lender's collateral requirements, the owner of the Adjacent Building has agreed to lease its interests in the Adjacent Building to the Agency and the Company has requested Agency the agree to extend its interest to the Adjacent Building solely for the purposes of any approved mortgage recording tax exemption, if any, with the understanding that all of the State and local sales and use tax exemption benefits authorized by the Agency, if any, will be realized from the work done solely on the Project Facility (the "Lender Requirements"); and

WHEREAS, the Project is located in a "Highly Distressed Area" as defined in Section 854(18) of the Act; and

WHEREAS, the Agency adopted a resolution on June 15, 2021 describing the Project and the proposed financial assistance and authorizing a public hearing with respect thereto ("Public Hearing Resolution"); and

WHEREAS, the Agency conducted a public hearing with respect to the Project and the proposed Financial Assistance on July 20, 2021 pursuant to Section 859-a of the Act, notice of which was published on July 6, 2021, in the <u>Post-Standard</u>, a newspaper of general circulation in the City of Syracuse, New York and given to the chief executive officers of the affected tax jurisdictions by letters dated June 30, 2021; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as "SEQRA"), the Agency is required to make a determination whether the "action" (as said quoted term is defined in SEQRA) to be taken by the Agency may have a "significant impact on the environment" (as said quoted term is utilized in SEQRA), and the preliminary agreement of the Agency to undertake the Project constitutes such an action; and

WHEREAS, by resolution adopted September 21, 2021 (the "SEQRA Resolution"), the Agency determined that the Project constitutes an "Unlisted Action" as defined under SEQRA and will not have a significant adverse effect on the environment and issued a negative declaration; and

WHEREAS, the Agency has considered the policy, purposes and requirements of the Act in making its determinations with respect to taking official action regarding the Project; and

WHEREAS, the Agency has given due consideration to the Application and to representations by the Company that the provision of Financial Assistance: (i) will induce the Company to develop the Project Facility in the City of Syracuse (the "City"); (ii) will not result in the removal of a commercial, industrial or manufacturing plant or facility of the Company or any other proposed occupant of the Project Facility from one area of the State to another area of the State or in the abandonment of one or more plants or facilities of the Company or any other proposed occupant of the Project Facility located in the State, except as may be permitted by the Act; and (iii) the Project will serve the purposes of the Act by advancing job opportunities and the economic welfare of the people of the State and the City and improve their standard of living.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency as follows:

- Section 1. It is the policy of the State to promote the economic welfare, recreation opportunities and prosperity of its inhabitants and to actively promote, attract, encourage and develop recreation and economically sound commerce and industry for the purpose of preventing unemployment and economic deterioration. It is among the purposes of the Agency to promote, develop, encourage and assist in the acquiring, constructing, improving, maintaining, equipping and furnishing of certain facilities, including commercial facilities, and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the State and to improve their recreation opportunities, prosperity and standard of living.
- **Section 2**. Based upon the representations and projections made by the Company to the Agency, the Agency hereby and makes the following determinations:
 - (A) Ratifies the findings in its SEQRA Resolution;
 - (B) The Project constitutes a "project" within the meaning of the Act;
- (C) The Project is located in a "Highly Distressed Area" as defined in Section 854(18) of the Act.
- (D) The acquisition of a controlling interest in the Project Facility by the Agency and the designation of the Company as the Agency's agent for completion of the Project will be an inducement to the Company to acquire, reconstruct, renovate, equip and complete the Project Facility in the City, and will serve the purposes of the Act by, among other things, advancing job opportunities, the standard of living and economic welfare of the inhabitants of the City;
- (E) The Project will not result in the removal of a commercial, industrial or manufacturing plant or facility of the Company or any other proposed occupant of the Project Facility from one area of the State to another area of the State or result in the abandonment of one or more plants or facilities of the Company or any other proposed occupant of the Project Facility located in the State, except as may be permitted by the Act;
 - (F) The Financial Assistance approved hereby includes an exemption from

State and local sales and use taxes and mortgage recording taxes, and the appointment of the Company as agent of the Agency as further set forth herein; and

(G) The Lender Requirements are hereby approved and the Agency is authorized to take all action and execute and deliver all documents necessary to effectuate same.

Section 3. The Company shall execute and deliver a copy of the agreement attached hereto at **Exhibit "A"** to the Agency within thirty (30) business days from the date of this Resolution (the "*Agreement*"). Any and all approvals provided herein or in any contemporaneous resolution adopted by the Agency with respect to the Project, shall be subject to recission should the Company fail to execute and deliver the Agreement in accordance with the terms hereof.

As a condition to the appointment of the Company as agent of the Agency, and the conference of any approved Financial Assistance, the Company and the Agency shall first execute and deliver: (i) a project agreement in substantially the same form used by the Agency in similar transactions (the "Project Agreement"); (ii) the Agreement; and (iii) the Lease Documents (as defined herein) unless otherwise authorized by the Agency. The Chair, Vice Chair or Executive Director of the Agency are each hereby authorized, on behalf of the Agency, to execute and deliver the Project Agreement, the Agreement, the Lease Documents (as defined herein), in form and substance similar to other such agreements and documents used by the Agency for similar transactions and any documents necessary to effectuate the Lender Requirements, with changes in terms and form as shall be consistent with this Resolution and as the Chair or Vice Chair shall approve. The execution thereof by the Chair, Vice Chair and/or Executive Director shall constitute conclusive evidence of such approval. Subject to the due execution and delivery by the Company of the Project Agreement, the Agreement and the Lease Documents, the satisfaction of the conditions of this Resolution, the Agreement, the Project Agreement, the Lease Documents and the payment by the Company of any attendant fees and costs of the Agency, the Company and its designees, are appointed the true and lawful agent of the Agency to proceed with the reconstruction, renovation, equipping and completion of the Project, all with the same powers and the same validity as if the Agency were acting in its own behalf. The amount of State and local sales and use tax exemption benefits comprising the Financial Assistance approved herein shall not exceed \$200,000.

Section 5. Subject to the terms of this Resolution and the execution and delivery of, and the conditions set forth in, the Agreement and the Project Agreement the Agency will: (i) acquire an interest in the Land, the Adjacent Building and the Facility pursuant to a lease agreement (the "Lease") to be entered into between the Company and Armory Boys LLC and the Agency; accept an interest in the Equipment pursuant to a bill of sale from the Company (the "Bill of Sale"); (ii) sublease the Project Facility and the Adjacent Building to the Company and Armory Boys LLC pursuant to a sublease agreement (the "Sublease" and with the Lease and the Bill of Sale, and all other documents required by the Agency for similar transactions, including but not limited to, an environmental compliance and indemnification agreement, collectively, the "Lease Documents") to be entered into between the Agency and the Company; (iii) grant the approved Financial Assistance; and (iv) provided that no default shall have occurred and be continuing under the Agreement, and provided the Company has executed and delivered all documents and certificates required by the Agency in conjunction with the Agency's undertaking

of the Project, execute and deliver all other certificates and documents necessary or appropriate for the grant of the approved Financial Assistance, in form and substance acceptable to the Agency.

Section 6. The terms and conditions of subdivision 3 of Section 875 of the Act are herein incorporated by reference and the Company shall agree to such terms as a condition precedent to receiving or benefiting from an exemption from State and local sales and use tax exemptions benefits.

The Company may utilize, and subject to the terms of this Resolution, the Section 7. Agreement and the Project Agreement, is hereby authorized to appoint, a Project operator, contractors, agents, subagents, subcontractors, contractors and subcontractors of such agents and subagents (collectively, "Additional Agents") to proceed with the reconstruction, renovation, equipping and completion of the Project, all with the same powers and the same validity as if the Agency were acting in its own behalf, provided the Company execute, deliver and comply with the Agreement. The Company shall provide, or cause its Additional Agents to provide, and the Agency shall maintain, records of the amount of State and local sales and use tax exemption benefits provided to the Project and the Company shall, and cause each Additional Agent, to make such records available to the State Commissioner of Taxation and Finance (the "Commissioner") upon request. The Agency shall, within thirty (30) days of providing any State sales and use tax exemption benefits, report to the Commissioner the amount of such benefits for the Project, identifying the Project, along with any such other information and specificity as the Commissioner may prescribe. As a condition precedent to the Company or Project's receipt of, or benefit from, any State or local sales and use tax exemptions, the Company must acknowledge and agree to make, or cause its Additional Agents to make, all records and information regarding State and local sales and use tax exemption benefits realized by the Project available to the Agency or its designee upon request. for purposes of exemption from New York State (the "State") sales and use taxation as part of the Financial Assistance requested, "sales and use taxation" shall mean sales and compensating use taxes and fees imposed by article twenty-eight or twenty-eight-A of the New York State tax law but excluding such taxes imposed in a city by section eleven hundred seven or eleven hundred eight of such article twenty-eight.

Section 8. The Chair, Vice Chair and/or the Executive Director of the Agency, acting individually, are each hereby authorized and directed, for and in the name and on behalf of the Agency, to execute and deliver the documents and agreements identified herein and any such additional certificates, instruments, documents or affidavits, to pay any such other fees, charges and expenses, to make such other changes, omissions, insertions, revisions, or amendments to the documents referred herein as the (Vice) Chair deems appropriate, and to do and cause to be done any such other acts and things, as they determine, on advice of counsel to the Agency, may be necessary or desirable to consummate the transactions contemplated by this Resolution, the Agreement and/or the Project Agreement.

<u>Section 9</u>. The obligation of the Agency to consummate any transaction contemplated herein or hereby is subject to and conditioned upon the Company's execution and delivery of the Lease Documents and the documents set forth in Sections 3, 4 and 5 hereof.

Section 10. No covenant, stipulation, obligation or agreement contained in this resolution or any document referred to herein shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency in his or her individual capacity. Neither the members nor officers of the Agency, nor any person executing any documents referred to above on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution or delivery thereof.

<u>Section 11</u>. Should the Agency's participation in the Project, or the appointments made in accordance herewith, be challenged by any party, in the courts or otherwise, the Company shall defend, indemnify and hold harmless the Agency and its members, officers and employees from any and all losses arising from any such challenge including, but not limited to, the fees and disbursement of the Agency's counsel. Should any court of competent jurisdiction determine that the Agency is not authorized under the Act to participate in the Project, this Resolution shall automatically become null, void and of no further force and effect, and the Agency shall have no liability to the Company hereunder or otherwise.

<u>Section 12.</u> Bousquet Holstein PLLC, as counsel to the Agency, is hereby authorized to work with the Company and others to prepare for submission to the Agency, all documents necessary to effect the grant of Financial Assistance and consummate the Lease Documents.

<u>Section 13.</u> The Secretary and/or the Executive Director of the Agency are hereby authorized and may distribute copies of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

<u>Section 14</u>. This Resolution shall take effect immediately. A copy of this Resolution, together with the attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

<u>AYE</u> <u>NAY</u>

The foregoing Resolution was thereupon declared duly adopted.

| STATE OF NEW YORK |)) gg . |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY OF ONONDAGA) |) SS.: |
| Agency, DO HEREBY CERTIFY meeting of the City of Syracuse Indu 30, 2021, with the original thereof on | Secretary of the City of Syracuse Industrial Development that I have compared the annexed extract of the minutes of the strial Development Agency (the "Agency") held on September if file in my office, and that the same (including all exhibits) is a ngs of the Agency and of the whole of such original insofar as a referred to therein. |
| meeting; (ii) pursuant to Section temporarily amended by Executive amended and extended from time to notice of the time and how to partici | IFY that: (i) all members of the Agency had due notice of such 104 of the Public Officers Law (Open Meetings Law), as Order 202.1 issued on March 12, 2020 (" EO 202.1 "), as time, such meeting was open to the general public and public pate in such meeting was duly given in accordance with such meeting was in all respects duly held; and (iv) there was a |
| I FURTHER CERT force and effect and has not been amount | IFY that, as of the date hereof, the attached resolution is in full ended, repealed or rescinded. |
| on | CREOF , I have set my hand and affixed the seal of the Agency |
| | City of Syracuse Industrial Development Agency |
| | Rickey T. Brown, Secretary |

EXHIBIT "A"

AGENCY/COMPANY AGREEMENT

- THIS AGREEMENT is between CITY OF SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY (the "Agency"), with an office at 201 E. Washington Street, 6th Floor, Syracuse, New York 13202, BEACON ARMORY LLC, with an office at 325 S. Salina Street, Syracuse, New York 13202 and SPILCO PROPERTIES, LLC, as tenants in common (collectively, the "Company").
- **Article 1. Preliminary Statement**. Among the matters of mutual inducement which have resulted in the execution of this agreement are the following:
- 1.01. The Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, and Chapter 641 of the Laws of 1979 of the State (collectively, the "Act") to designate an agent for constructing, renovating and equipping "projects" (as defined in the Act).
- 1.02. The purposes of the Act are to promote, attract, encourage and develop recreation and economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration. The Act vests the Agency with all powers necessary to enable it to accomplish such purposes, including the power to acquire and dispose of interests in real property and to appoint agents for the purpose of completion of projects undertaken by the Agency.
- 1.03. The Company, by application dated June 2, 2021 (the "Application"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately .16 acres of land improved by an approximately 41,000 sq.ft., six-story building (the "Building") located at 120-24 Walton Street in the City of Syracuse, New York (Tax Map No. 101.-04-09.0) (the "Land"); (ii) the reconstruction and renovation of the Building for mixeduse including: (a) approximately 17,000 sq.ft. on the sub-terranean level and first floor for commercial use; (b) approximately 25,000 sq.ft. on floors 2-5 to be divided into 30 loft-style residences consisting of approximately five approximately 850 sq.ft. 2-bedroom units and twenty-five approximately 575-650 sq.ft. 1-bedroom units; and (c) upgrades to all building mechanicals and façade improvements (collectively, the "Facility"); (iii) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment, (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively, the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the

Project Facility back to the Company pursuant to a sublease agreement.

The Land and the Facility are connected to an adjacent building located at 229-37 West Fayette Street, Syracuse, New York (the land and building collectively referred to as the "Adjacent Building") which is owned by Armory Boys LLC, the controlling members of which also hold a 50% membership interest in the Beacon Armory, LLC. The Company has advised the Agency that its lender (the "Lender") will require a pledge of the Adjacent Building as additional collateral for the note and mortgage to be given in connection with the Project. As such, the Agency has agreed to extend its interest to the Adjacent Building solely for the purposes of any approved mortgage recording tax exemption, if any, with the understanding that all of the State and local sales and use tax exemption benefits authorized by the Agency, if any, will be realized from the work done solely on the Project Facility and no portion of such assistance shall be used on or for the Adjacent Building.

- 1.03(a). All documents necessary to effectuate the Agency's undertaking of the Project and the granting of the approved Financial Assistance between the Agency and the Company, including but not limited to, a project agreement, a company lease agreement, an agency lease agreement, a bill of sale and an environmental compliance and indemnification agreement, shall be collectively referred to herein as the "*Lease Documents*".
- 1.04. The Company hereby represents to the Agency that undertaking the Project, the designation of the Company as the Agency's agent for the reconstruction, renovation, equipping and completion of the Project Facility, and the use and appointment, as necessary, by the Company of a Project operator, contractors, agents, subagents, subcontractors, contractors and subcontractors of such agents and subagents (collectively, "Additional Agents"): (i) will be an inducement to it to reconstruct, renovate and equip the Project Facility in the City of Syracuse (the "City"); (ii) will not result in the removal of a commercial, industrial or manufacturing plant or facility of the Company or of any other proposed occupant of the Project Facility from one area of the State to another or in the abandonment of one or more plants or facilities of the Company or of any other proposed occupant of the Project Facility located in the State, except as may be permitted by the Act; and (iii) undertaking the Project Facility will promote, create and/or preserve private sector jobs in the State. The Company hereby further represents to the Agency that the Project Facility is not primarily used in making retail sales to customers who personally visit the Facility.
- 1.05. The Agency has determined that the acquisition of a controlling interest in, and the reconstruction, renovation and equipping of the Project Facility and the subleasing of the same to the Company will promote and further the purposes of the Act.
- 1.06. On September 30, 2021, the Agency adopted a resolution (the "Inducement Resolution") agreeing, subject to the satisfaction of all conditions precedent set forth in such Resolution, to designate the Company as the Agency's agent for the acquisition, reconstruction, renovation and equipping of the Project Facility and determining that the leasing of the same to the Company will promote further purposes of the Act. For purposes of that designation, the Agency authorized as part of the approved Financial Assistance, State and local sales and use tax exemption benefits in an amount not to exceed \$200,000.

- 1.07. In the Resolution, subject to the execution of, and compliance with, this Agreement by the Company, the execution and delivery of a project agreement by the Company, and other conditions set forth in the Resolution and herein, the Agency appointed the Company as its agent for the purposes of reconstruction, renovation and equipping the Project Facility, entering into contracts and doing all things requisite and proper for reconstruction, renovation and equipping the Project Facility.
- <u>Article 2.</u> <u>Undertakings on the Part of the Agency.</u> Based upon the statement, representations and undertakings of the Company and subject to the conditions set forth herein, the Agency agrees as follows:
- 2.01. The Agency confirms that it has authorized and designated, pursuant to the terms hereof, the Company as the Agency's agent for reconstructing, renovating and equipping the Project Facility.
- 2.02. The Agency will adopt such proceedings and authorize the execution of such Agency documents as may be necessary or advisable for: (i) acquisition of a controlling interest in the Project Facility; (ii) designation by the Company of Additional Agents for reconstruction, renovation and equipping of the Project Facility subject to the terms hereof; and (iii) the leasing or subleasing of the Project Facility to the Company, all as shall be authorized by law and be mutually satisfactory to the Agency and the Company.
- 2.03. Nothing contained in this Agreement shall require the Agency to apply its funds to Project costs.
- 2.04. After satisfying the conditions precedent set forth in the Sections 2.05, 3.06 and 4.02 hereof and in the Inducement Resolution, the Company may proceed with the reconstruction, renovation and equipping of the Project Facility and the utilization of and, as necessary the appointment of, Additional Agents.
- 2.05. Subject to the execution of the Lease Documents and Section 4.02 hereof, the Company is appointed the true and lawful agent of the Agency: (i) for the reconstruction, renovation and equipping of the Project Facility; and (ii) to make, execute, acknowledge and deliver any contracts, orders, receipts, writings and instructions, as the stated agent for the Agency, and in general to do all things which may be requisite or proper for the reconstruction, renovation and equipping of the Project Facility, all with the same powers and the same validity as if the Agency were acting in its own behalf.
- 2.06. The Agency will take or cause to be taken such other acts and adopt such further proceedings as may be required to implement the aforesaid undertakings or as it may deem appropriate in pursuance thereof. The Agency may in accordance with Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as "SEQRA"), undertake supplemental review of the Project. Such review to be limited to specific significant adverse environmental impacts not

addressed or inadequately addressed in the Agency's review under SEQRA that arise from changes in the proposed Project, newly discovered information or a change in the circumstances related to the Project.

- <u>Article 3.</u> <u>Undertakings on the Part of the Company</u>. Based upon the statements, representations and undertakings of the Agency and subject to the conditions set forth herein the Company agrees as follows:
- 3.01. (a) The Company shall indemnify and hold the Agency harmless from all losses, expenses, claims, damages and liabilities arising out of or based on labor, services, materials and supplies, including equipment, ordered or used in connection with the acquisition of a controlling interest in, and reconstruction, renovation and equipping of the Project Facility (including any expenses incurred by the Agency in defending any claims, suits or actions which may arise as a result of any of the foregoing), whether such claims or liabilities arise as a result of the Company or Additional Agents acting as agent for the Agency pursuant to this Agreement or otherwise.
- (b) The Company shall not permit to stand, and will, at its own expense, take all steps reasonably necessary to remove, any mechanics' or other liens against the Project Facility for labor or material furnished in connection with the acquisition, reconstruction, renovation and equipping of the Project Facility.
- (c) The Company shall indemnify and hold the Agency, its members, officers, employees and agents and anyone for whose acts or omissions the Agency or any one of them may be liable, harmless from all claims and liabilities for loss or damage to property or any injury to or death of any person that may be occasioned subsequent to the date hereof by any cause whatsoever in relation to the Project Facility, including any expenses incurred by the Agency in defending any claims, suits or actions which may arise as a result of the foregoing.
- (d) The Company shall defend, indemnify and hold the Agency harmless from all losses, expenses, claims, damages and liabilities arising out of or based on the non-disclosure of information, if any, requested by the Company in accordance with Section 4.05 hereof.
- (e) The defense and indemnities provided for in this Article 3 shall survive expiration or termination of this Agreement and shall apply whether or not the claim, liability, cause of action or expense is caused or alleged to be caused, in whole or in part, by the activities, acts, fault or negligence of the Agency, its members, officers, employees and agents, anyone under the direction and control of any of them, or anyone for whose acts or omissions the Agency or any of them may be liable, and whether or not based upon the breach of a statutory duty or obligation or any theory or rule of comparative or apportioned liability, subject only to any specific prohibition relating to the scope of indemnities imposed by statutory law.
- (f) The Company shall provide and carry: (i) worker's compensation and disability insurance as required by law; and (ii) comprehensive liability and property insurance with such coverages (including without limitation, owner's protective coverage for the benefit of the Agency, naming the Agency as an additional insured on all policies of coverage regarding the Project; providing the coverage with respect to the Agency be primary and non-contributory; and

contractual coverage covering the indemnities herein provided for), with such limits and which such companies as may be approved by the Agency. Upon the request of the Agency, the Company shall provide certificates, endorsements, binders and/or policies of insurance in form satisfactory to the Agency evidencing such insurance.

- (g) The Company shall apply and diligently pursue all approvals, permits and consents from the State of New York, the City, the City Planning Commission and any other governmental authority which approvals, permits and consents are required under applicable law for the development, reconstruction, renovation and equipping of the Project and any related site improvements. The Company acknowledges and agrees that the Agency's findings and determinations under SEQRA do not and shall not in and of themselves (except as specifically set forth in SEQRA) satisfy or be deemed to satisfy applicable laws, regulations, rules and procedural requirements applicable to such approvals, permits and consents.
- (h) The Company shall complete a Local Access Agreement to be obtained from the City of Syracuse Industrial Development Agency and agrees to utilize, and cause its Additional Agents to utilize, local contractors and suppliers for the reconstruction, renovation, equipping and completion of the Project unless a waiver is received from the Agency in writing. For purposes of this Agency Agreement, the term "Local" shall mean Onondaga, Oswego, Oneida, Madison, Cayuga and Cortland Counties. The Company agrees that such Local contractors shall be provided the opportunity to bid on contracts related to the Project Facility.
- 3.02. The Company agrees that, as agent for the Agency or otherwise, it will comply at the Company's sole cost and expense with all the requirements of all federal, state and local laws, rules and regulations of whatever kind and howsoever denominated applicable to the Agency and/or Company with respect to the Project Facility, the acquisition of a controlling interest therein, reconstruction, renovation and equipping thereof, the operation and maintenance of the Project Facility, supplemental review of adverse environmental impacts in accordance with SEQRA and the financing of the Project. Every provision required by law to be inserted herein shall be deemed to be set forth herein as if set forth in full, including, but not limited to, Section 875 of the Act; and upon the request of either party, this Agreement shall be amended to specifically set forth any such provision or provisions.
- 3.03. The Company agrees that, as agent for the Agency or otherwise, to the extent that such provisions of law are in fact applicable (without creating an obligation by contract beyond that which is created by statute) it will comply with the requirements of Section 220 of the Labor Law of the State of New York, as amended.
- 3.04. The Company will take such further action and adopt such further proceedings as may be required to implement its aforesaid undertakings or as it may deem appropriate in pursuance thereof.
- 3.05. If it should be determined that any State or local sales or compensatory use taxes are payable with respect to the acquisition, purchase or rental or machinery or equipment, materials or supplies in connection with the Project Facility, or are in any manner otherwise payable directly or indirectly in connection with the Project Facility, the Company shall pay the

same and defend and indemnify the Agency from and against any liability, expenses and penalties arising out of, directly or indirectly, the imposition of any such taxes.

- 3.06 The Company shall proceed with the acquisition, reconstruction, renovation, equipping and completion of the Project Facility and advance such funds as may be necessary to accomplish such purposes. The Company may appoint Additional Agents as agents of the Agency in furtherance thereof. Any appointment of an Additional Agent is conditioned upon the Company first obtaining and providing the Agency the following:
- Agency, from each Additional Agent which provides for the assumption by the Additional Agent, for itself, certain of the obligations under this Agreement relative to the appointment, work and purchases done and made by each Additional Agent; (ii) a commitment to utilize local contractors and suppliers for the reconstruction, renovation and equipping of the Project ("local" being defined in Section 3.01(h) hereof); (iii) an acknowledgement that the Additional Agent is obligated, to timely provide the Company with the necessary information to permit the Company, pursuant to General Municipal Law §874(8), to timely file an Annual Statement with the Agency and the New York State Department of Taxation and Finance on "Annual Report of Sales and Use Tax Exemptions" (Form ST-340) regarding the value of sales and use tax exemptions the Additional Agent claimed pursuant to the agency conferred on it by the Company with respect to this Project; (iv) an acknowledgment by the Additional Agent that the failure to comply with the foregoing will result in the loss of the exemption; and (v) such other terms and conditions as the Agency deems necessary; and
- (2) A completed "IDA Appointment of Project Operator or Agent for Sales Tax Purposes" (Form ST-60) for each Additional Agent appointed within fifteen (15) days of the appointment of each Additional Agent such that the Agency can execute and deliver said form to the State Department of Taxation and Finance within thirty (30) days of appointment of each such Additional Agent.

Failure of the Company to comply with the foregoing shall nullify the appointment of any Additional Agent and may result in the loss of the Company's exemption with respect to the Project at the sole discretion of the Agency.

The Company acknowledges that the assumption by the Additional Agent in accordance with Section 3.06(1) above, does not relieve the Company of its obligations under those provisions or any other provisions of this Agreement with respect to the Project.

3.07 The Company ratifies and confirms its obligations to pay an annual administrative reporting fee in accordance with the Agency's fee schedule to cover administrative and reporting requirements to comply with New York State reporting regulations on Agency assisted projects. In addition, the Company ratifies and confirms its absolute obligation to pay on demand all of the Agency's legal fees associated with the undertaking of the Project, including but not limited to, review of the application, preparation of resolutions and attendance at meetings and to correspondence and calls, regardless of whether benefits are ultimately conferred on the Project.

Article 4. General Provisions.

- 4.01. This Agreement shall take effect on the date of the execution hereof by the Agency and the Company and, subject to Section 4.04 hereof, shall remain in effect until the Lease Documents become effective. It is the intent of the Agency and the Company that, except as to those provisions that survive, this Agreement be superseded in its entirety by the Lease Documents.
- 4.02. (a) It is understood and agreed by the Agency and the Company that the grant of Financial Assistance and the execution of the Lease Documents and related documents are subject to: (i) payment by the Company of the Agency's fee and Agency's counsel fees; (ii) obtaining all necessary governmental approvals, permits and consents of any kind required in connection with the Project Facility; (iii) approval by the members of the Agency; (iv) approval by the Company; and (v) the condition that there are no changes in New York State Law, including regulations, which prohibit or limit the Agency from fulfilling its obligations hereunder; and
- (b) the Company, by executing this agreement, acknowledges and agrees to make, or cause its Additional Agents, to make, all records and information regarding State and local sales and use tax exemption benefits given to the Project as part of the Financial Assistance available to the Agency upon request, including but not limited to the Form ST-340 for itself and each Additional Agent; and
- the Company, by executing this Agreement, acknowledges and agrees to the terms and conditions of Section 875(3) of the Act as if such section were fully set forth herein and further agrees to cause all of its Additional Agents to acknowledge, agree and consent to same. Without limiting the scope of the foregoing the Company acknowledges that pursuant to Section 875(3) of the Act, and in accordance with the Agency's Recapture of Benefits Policy, the Agency shall, and in some instances may, recover, recapture, receive or otherwise obtain from the Company some or all of the Financial Assistance (the "Recapture Amount") including, but not limited to: (1) (a) that portion of the State and local sales and use tax exemption to which the Company was not entitled, which is in excess of the amount of the State and local sales and use tax exemption authorized by the Agency or which is for property or services not authorized by the Agency; or (b) the full amount of such State and local sales and use tax exemption, if the Company fails to comply with a material term or condition regarding the use of the property or services as represented to the Agency in its Application or otherwise; or (c) the full amount of such State and local sales and use tax exemption in the event the Company fails to execute and deliver the Lease Documents in accordance herewith or fails to complete the Project; and (2) any interest or penalties thereon imposed by the Agency or by operation of law or by judicial order or otherwise; and (d) the failure of the Company to promptly pay such Recapture Amount to the Agency will be grounds for the Commissioner to collect sales and use taxes from the Company under Article 28 of the State Tax Law, together with interest and penalties. In addition to the foregoing, the Company acknowledges and agrees that for purposes of exemption from New York State (the "State") sales and use taxation as part of the Financial Assistance requested, "sales and use taxation" shall mean sales and compensating use taxes and fees imposed by article twenty-eight or twenty-eight-A of the New York State tax law but excluding such taxes imposed in a city by section eleven hundred seven or eleven hundred eight of such article

twenty-eight. In addition to the foregoing, the Agency may recapture other benefits comprising the Financial Assistance in accordance with the Agency's Recapture Policy (a copy of which is on the Agency's website).

- 4.03. The Company agrees that it will, within thirty (30) days of a written request for same, regardless of whether or not this matter closes or the Project Facility is completed: (i) reimburse the Agency for all reasonable and necessary expenses, including without limitation the fees and expenses of counsel to the Agency arising from, out of or in connection with the Project, and/or any documents executed in connection therewith, including, but not limited to any claims or actions taken by the Agency against the Company, Additional Agents or third parties; and (ii) indemnify the Agency from all losses, claims, damages and liabilities, in each case which the Agency may incur as a consequence of executing this Agreement or performing its obligations hereunder, including but not limited to, any obligations related to Additional Agents.
- 4.04. If for any reason the Lease Documents are not executed and delivered by the Company and the Agency on or before <u>August 17, 2022</u>, the provisions of this Agreement (other than the provisions of Articles 1.04, 2.02, 2.04, 3.01, 3.02, 3.03, 3.05, 3.06, 4.02, 4.03, 4.04, 4.05 and 4.06, which shall survive) shall unless extended by agreement of the Agency and the Company, terminate and be of no further force or effect, and following such termination neither party shall have any rights against the other party except:
- (a) The Company shall pay the Agency for all expenses incurred by the Agency in connection with the acquisition, reconstruction, renovation and equipping of the Project Facility;
- (b) The Company shall assume and be responsible for any contracts for the construction or purchase of equipment entered into by the Agency at the request of or as agent for the Company in connection with the Project Facility; and
- (c) The Company will pay the out-of-pocket expenses of members of the Agency and counsel for the Agency incurred in connection with the Project Facility and will pay the fees of counsel for the Agency for legal services relating to the Project Facility, Additional Agents or the proposed financing thereof.
- 4.05. The Company acknowledges that Section 875(7) of the New York General Municipal Law ("GML") requires the Agency to post on its website all resolutions and agreements relating to the Company's appointment as an agent of the Agency or otherwise related to the Project, including this Agreement; and Article 6 of the New York Public Officers Law declares that all records in the possession of the Agency (with certain limited exceptions) are open to public inspection and copying. If the Company feels that there are elements of the Project or information about the Company in the Agency's possession which are in the nature of trade secrets or information, the nature of which is such that if disclosed to the public or otherwise widely disseminated would cause substantial injury to the Company's competitive position, the Company must identify such elements in writing, supply same to the Agency: (i) with respect to this Agreement, prior to or contemporaneously with the execution hereof; and (ii) with respect to all other agreements

executed in connection with the Project, on or before the Closing Date, and request that such elements be kept confidential in accordance with Article 6 of the Public Officers Law. Failure to do so will result in the posting by the Agency of all information in accordance with Section 875 of the GML.

4.06 That every controversy, dispute or claim arising out of or relating to this Agreement shall be governed by the laws of the State of New York, without regard to its conflict-of-laws provisions that if applied might require the application of the laws of another jurisdiction; and that the Company irrevocably and expressly submits to the exclusive personal jurisdiction of the Supreme Court of the State of New York and the United States District Court for the Northern District of New York, to the exclusion of all other courts, for the purposes of litigating every controversy, dispute or claim arising out of or relating to this Agreement.

IN WITNESS WHEREOF, the parties hereto have entered into this Agreement as of the 21^{st} day of September, 2021.

| DEVELOPMENT AGENCY |
|------------------------------------|
| By: |
| Judith DeLaney, Executive Director |
| |
| BEACON ARMORY LLC |
| D.,, |
| By: |
| Name: Title: |
| 11116. |

CITY OF SYRACUSE INDUSTRIAL

FINAL APPROVING RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, which available via electronically was made Webex https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below.

The meeting was called to order by _____ and upon the roll being duly called, the following members were:

PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

THE FOLLOWING PERSONS WERE ALSO PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

| The | following | resolution | was | offered | by | and | seconded | by |
|-----|-----------|------------|-----|---------|----|---------|----------|----|
| | | | | | | | | |
| | • | | | | | | | |

RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS BY THE AGENCY IN CONNECTION WITH A COMMERCIAL PROJECT UNDERTAKEN AT THE REQUEST OF THE COMPANY

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, by application dated on or about June 2, 2021, as amended or supplemented from time to time (the "Application"), Beacon Armory LLC and Spilco Properties, LLC, as tenants in common, or an entity to be formed (collectively, the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately .16 acres of land improved by an approximately 41,000 sq.ft., six-story building (the "Building") located at 120-24 Walton Street in the City of Syracuse, New York (Tax Map No. 101.-04-09.0) (the "Land"); (ii) the reconstruction and renovation of the Building for mixeduse including: (a) approximately 17,000 sq.ft. on the sub-terranean level and first floor for commercial use; (b) approximately 25,000 sq.ft. on floors 2-5 to be divided into 30 loft-style residences consisting of approximately five approximately 850 sq.ft. 2-bedroom units and twenty-five approximately 575-650 sq.ft. 1-bedroom units; and (c) upgrades to all building mechanicals and façade improvements (collectively, the "Facility"); (iii) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment, (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively, the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, the Agency conducted a public hearing with respect to the Project and the proposed Financial Assistance on July 20, 2021 pursuant to Section 859-a of the Act, notice of which was published on July 6, 2021, in the <u>Post-Standard</u>, a newspaper of general circulation in the City of Syracuse, New York and given to the chief executive officers of the affected tax jurisdictions by letters dated June 30, 2021; and

WHEREAS, the Agency adopted a resolution on September 21, 2021 (the "SEQRA Resolution") entitled:

RESOLUTION CLASSIFYING A CERTAIN PROJECT AS AN UNLISTED ACTION PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT, DECLARING THE AGENCY LEAD AGENCY FOR PURPOSES OF AN UNCOORDINATED REVIEW THEREUNDER AND DETERMINING THAT THE ACTION WILL NOT HAVE A SIGNIFICANT EFFECT ON THE ENVIRONMENT

which resolution is in full force and effect and has not been amended or modified; and

WHEREAS, the Agency adopted a resolution on September 21, 2021 (the "*Inducement Resolution*") entitled:

RESOLUTION AUTHORIZING THE UNDERTAKING, ACQUISITION, RECONSTRUCTION, RENOVATION, EQUIPPING AND COMPLETION OF A PROJECT; APPOINTING THE COMPANY AS AGENT OF THE AGENCY FOR THE PURPOSE OF THE ACQUISITION, RECONSTRUCTION, RENOVATION, EQUIPPING AND COMPLETION OF THE PROJECT; AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT BETWEEN THE AGENCY AND THE COMPANY

which resolution is in full force and effect and has not been amended or modified; and

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency, as follows:

- Section 1. Based upon the representations made by the Company to the Agency and after consideration of the comments received at the public hearing, if any, the Agency hereby ratifies all of its prior resolutions adopted in conjunction with the Project, including but not limited to the SEQRA Resolution, Inducement Resolution and all other action with respect to the Project and Financial Assistance taken by the Agency, and makes the following findings and determinations:
- (a) The acquisition of a controlling interest in the Project Facility by the Agency, the granting of the approved Financial Assistance in accordance with the Inducement Resolution and the designation of the Company as the Agency's agent for completion of the Project will be an inducement to, and permit, the Company to develop and operate the Project Facility in the City of Syracuse, thus serving the public purposes of Article 18-A of the General Municipal Law of New York State by promoting and preserving the job opportunities, general prosperity, health and economic welfare of the inhabitants of the City of Syracuse (the "City") in furtherance of the purposes of the Act;
- (b) The Project will not result in the removal of a commercial, industrial or manufacturing plant or facility of the Company or any other proposed occupant of the Project Facility from one area of the State to another area of the State or result in the abandonment of one or more plants or facilities of the Company or any other proposed occupant of the Project Facility located in the State, except as may be permitted by the Act;
- (c) The commitment of the Agency to provide the approved Financial Assistance in accordance with the Inducement Resolution to the Company will enable and induce the Company to acquire, reconstruct, renovate, equip and complete the Project Facility and help provide much needed affordable housing in the City of Syracuse;

- (d) The acquisition, construction, equipping and completion of the Project Facility and the attendant promotion of the local economy will advance the job opportunities, health, prosperity and economic welfare of the people of the City and the granting of the Financial Assistance is a necessary component to the financing of the Project;
- (e) The Project Facility constitutes a "project" within the meaning of the Act. The Project is located in a "Highly Distressed Area" as defined in Section 854(18) of the Act; and
- (f) It is desirable and in the public interest for the Agency to grant Financial Assistance in connection with the Project.
- Section 2. It is the policy of the State to promote the economic welfare, recreation opportunities and prosperity of its inhabitants and to actively promote, attract, encourage and develop recreation and economically sound commerce and industry for the purpose of preventing unemployment and economic deterioration. The Project will serve the public purposes of Article 18-A of the General Municipal Law of the State of New York by advancing job opportunities and promoting economic development.
- <u>Section 3.</u> It is among the purposes of the Agency to promote, develop, encourage and assist in the acquiring, reconstructing, improving, maintaining, equipping and furnishing of certain facilities, including commercial facilities, and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the State and to improve their recreation opportunities, prosperity and standard of living.
- Section 4. Subject to the conditions set forth in this and prior resolutions adopted by the Agency, the Project Agreement, and the Agreement (each as defined in the Inducement Resolution), the Agency will: (A) acquire a controlling interest in the Project Facility; (B) lease the Land and Facility from the Company pursuant to a lease agreement between the Agency and the Company (the "Company Lease"); acquire an interest in the Equipment pursuant to a bill of sale from the Company (the "Bill of Sale"); and sublease the Project Facility to the Company pursuant to a sublease agreement (the "Agency Lease"); (C) subject to the terms of the Agency Lease and other documents, secure the Company's borrowings with respect to the Project Facility by joining in one or more construction or permanent mortgages on the Project Facility in favor of the Company's lenders; (D) execute and deliver any and all necessary documents to confer the approved Financial Assistance; and (E) execute and deliver any other documents necessary to effectuate the actions contemplated by and consistent with this Resolution upon the advice of counsel to the Agency.
- Section 5. The (Vice) Chair and the Executive Director of the Agency, acting individually, are each hereby authorized and directed, for and in the name and on behalf of the Agency, to execute and deliver the documents and agreements identified in Section 4 of this Resolution as well as the Lease Documents (as defined in the Inducement Resolution) and any such additional certificates, instruments, documents or affidavits, to pay any such other fees, charges and expenses, to make such other changes, omissions, insertions, revisions, or amendments to the documents referred to in Section 4 of this Resolution and to do and cause to

be done any such other acts and things, as they determine, on advice of counsel to the Agency, may be necessary or desirable to consummate the transactions contemplated by this Resolution.

Section 6. No covenant, stipulation, obligation or agreement contained in this resolution or any document referred to herein shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency in his or her individual capacity. Neither the members nor officers of the Agency, nor any person executing any documents referred to above on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution or delivery thereof.

<u>Section 7.</u> Bousquet Holstein PLLC, as counsel to the Agency, is hereby authorized to work with the Company and others to prepare, for submission to the (Vice)Chair and/or the Executive Director, all documents necessary to effect the undertaking of the Project and the grant of Financial Assistance in connection with the Project.

Section 8. The approvals provided for herein are contingent upon the Company's payment of all of the Agency's fees and costs, including but not limited to attorney's fees.

<u>Section 9.</u> The Secretary and/or Executive Director of the Agency is hereby authorized to distribute copies of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

Section 10. This Resolution shall take effect immediately. A copy of this Resolution, together with the attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

<u>AYE</u> <u>NAY</u>

The foregoing Resolution was thereupon declared duly adopted.

(SEAL)

City of Syracuse

Industrial Development Agency 201 East Washington St, 6th Floor Syracuse, NY 13202 Tel (315) 448-8100

EXECUTIVE SUMMARY

| Agenda Item: 4 | ATTACHMENTS: |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Title: Jemal's Gridley LLC | 1 Application for Financial |
| Requested Bv: Judy DeLanev | Application for Financial Assistance. |
| OBJECTIVE: Approval of resolutions authorizing the Agency to act as Lead Agency for purposes of SEQRA and further authorizing a public hearing on the proposed project. | Lead Agency Resolution. Public Hearing Resolution. |
| DESCRIPTION: | |
| Direct expenditure of funds: □Yes ⊠ No | |
| Type of financial assistance requested | |
| ⊠PILOT | , |
| ⊠Sales Tax Exemption | |
| ☑Mortgage Recording Tax Exemption | |
| ☐Tax Exempt Bonds | |
| □Other | |
| SUMMARY: The Agency is in receipt of an application for financial assistance from the Company for a project to be located at 101 South Salina St., the former M&T Bank building. The project encompasses the 10 story bank building and an eight story attached garage. The site is part of the Hanover Square historic district and is listed on the | |
| National Register of historic sites. Currently the bank building is vacant. The garage is operational. | REVIEWED BY: |
| The owner proposes a mixed use conversion - the former bank lobby | ⊠Executive Director |
| and ground floor (40,000 sq. ft.) of the bank building will be leased as commercial/retail space. The top eight floors (80,000 sq. ft.) will be | ☐Audit Committee |
| converted into 121 residential one and two bedroom units with an additional 67,000 sq. ft. of residential amenities. The façade and lobby | ☐ Governance Committee |
| both historic will be restored and the parking garage will also undergo | ☐ Finance Committee |
| renovation. Cost of the Project is estimated to be \$23,205,254. The applicant is requesting benefits from the Agency in the form of | Meeting: September 30, 2021 |
| exemptions from mortgage tax (\$156,635.46), sales and use tax (\$835,817.00) and 10 Year Historic PILOT value to be determined. | wieeting. September 50, 2021 |
| | Prepared By: J. A. DeLaney |



VIA E-MAIL

City of Syracuse Industrial Development Agency c/o Judith Delaney, Executive Director 201 East Washington Street, 6th Floor Syracuse, New York 13202 September 22, 2021

Re: Jemal's Gridley - Application for Financial Assistance

Dear Ms. Delaney:

We represent Jemal's Gridley LLC ("**Applicant**"), with respect to an application for financial assistance ("**Application**") to the City of Syracuse Industrial Development Agency ("**SIDA**"). Applicant is proposing the redevelopment of a historic 10-story building located at 101 S. Salina Street (the "**Site**") in the City of Syracuse (the "**Project**"). The Site is the iconic former M&T office building. The Project will include the conversion of office space into 121 residential units with common areas and amenities, as well as approximately 40,000 square feet of commercial, retail and office space.

The Site is listed on the State Register of Historic Places and, as such, Applicant is proposing to rehabilitate the historic façade of the building, as well as the original bank lobby, and maintain the architecturally significant shell of the building. This attention to historic preservation necessitates higher construction costs and specialized labor and equipment. Accordingly, Applicant is reaching out to its contractor and may require some form a waiver from SIDA's local labor requirements in the future.

Additionally, the Project development budget is still being finalized and some of the Project costs included in the Application may change. Applicant is still investigating whether the Project qualifies as a Priority Commercial Project, which will impact the category of PILOT that Applicant requests.

Enclosed please find a completed Application form and a completed part 1 of the full environmental assessment form as it is believed the Project is a Type 1 action under the New York State Environmental Quality Review Act. The required application fee of

LINDSEY E. HAUBENREICH

DIRECT 716 504 5789 LHAUBENREICH@PHILLIPSLYTLE.COM

ATTORNEYS AT LAW



City of Syracuse Industrial Development Agency Page 2

September 22, 2021

\$1,000.00 payable to SIDA and a deposit of \$2,500 payable to SIDA's counsel will be sent overnight by Applicant directly to SIDA.

We look forward to working with SIDA on this important and exciting Project. In the meantime, should you have any questions please do not hesitate to contact the undersigned.

Very truly yours

Phillips Lytle LLP

By /s/ Lindsey E. Haubenreich

Lindsey Haubenreich

Encl.

cc: Susan R. Katzoff, Esq.

Khash Bayani

Milan K. Tyler, Esq.



CITY OF SYRACUSE SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY PROJECT APPLICATION INSTRUCTIONS

- 1. The person completing this application on behalf of the company/applicant shall be a person who is eitherthe CEO of the company/applicant or a person authorized to bind the company/applicant and each statement contained in this application shall be made by such a person. Fill in all blanks, using "none", "not applicable" or "not available" where the question is not appropriate to the Project, which is the subject of this Application (the "Project"). If you have any questions about the way to respond, please call the City of SyracuseIndustrial Development Agency ("SIDA" or the "Agency") at (315)473-3275.
- 2. If an estimate is given as the answer to a question, put "(est.)" after the figure or answer, which is estimated.
- 3. If more space is needed to answer any specific question, attach a separate sheet.
- 4. When completed, return this application by mail or fax to the Agency at the address indicated below. A signed application may also be submitted electronically in PDF format to Judith DeLaney, Economic Development Specialist at jdelaney@syrgov.net.

An application will not be considered by the Agency until the application fee has been received.

- 5. The Agency will not give final approval for this Application until the Agency receives a completed NYS Environmental Assessment Form concerning the Project, which is the subject of this Application. The form is available at http://www.dec.ny.gov/permits/6191.html
- 6. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the SIDA (with certain limited exceptions) are open to public inspection and copying. If the Applicant feels that there are elements of the Project which are in the nature of trade secrets which, if disclosed to the public or otherwise widely disseminated, would cause substantial injury to the Applicant's competitive position, this Applicant must identify such elements in writing and request that such elements be kept confidential. In accordance with Article 6 of the Public Officers Law, the SIDA may also redact personal, private, and/or proprietary information from publicly disseminated documents.
- 7. The Applicant will be required to pay the Agency application fee and legal fee deposit upon submission. If accepted as a project of the agency, the Applicant is responsible for all administrative and legal fees as stated in Appendix D.
- 8. A complete application consists of the following 8 items:
 - This Application
 - Conflict of Interest Statement Appendix A
 - Environmental Assessment Form
 - Verification Appendix B
 - A Project description, including a feasibility statement indicating the need for the requested benefits
 - Provide site plans, sketches, and/or maps as necessary
 - 10 year pro forma operating budget, including funding sources
 - A check payable to the Agency in the amount of \$1,000
 - A check payable to Bousquet Holstein PLLC in the amount of \$2,500

It is the policy of the Agency that any Project receiving benefits from the Agency will utilize 100% local contractors and local labor for the construction period of the Project unless a waiver is granted in writing by the Agency.

Return to:

City of Syracuse Industrial Development Agency 201 East Washington Street, 6th Floor Syracuse, NY 13202 Phone: 315-473-3275 jdelaney@syrgov.net

City of Syracuse Syracuse Industrial Development Agency Application

I. APPLICANT DATA

A. Contact Information

| Company Name: | Jemal's Gridley LLC ("Applicant") | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------|--------------------------------|-------------|----------------|--|--|
| Mailing Address: | 655 New York Ave. NW, Suite 830 | | | | | | | |
| City: | Washington | | State: | District of Colu | mb Zip | : 20001 | | |
| Phone: | 202 | 6386300 | Fax: | | 202638030 | 00 | | |
| Contact Person: | Khash Bayani | | ' | <u>'</u> | | | | |
| Email Address: | kbayani@dogul | asdev.com | | | | | | |
| Industry Sector: | Real Estate | | | | | | | |
| NAICS Code: | 531190 | | | al Employer on Number: 85-3 | 985051 | | | |
| Yes X | B. Will the Applicant be the Project Beneficiary (i.e. Project tenant or owner/operator) Yes No If No, Who will: C. Principal Stakeholders | | | | | | | |
| List principal owne Public companies s | | | nore in equity | / holdings with p | ercentage c | wnership. | | |
| Name | % Ownership | Business Ad | dress | Phone | | Email | | |
| Douglas Jemal | 31.975% | 655 New York Ave 830, Washington, | | 2026386300 | djemal@do | ouglasdev.com | | |
| Norman Jemal | 20.000% | 655 New York Ave 830, Washington, | | 2026386300 | njemal@do | ouglasdev.com | | |
| Morris M. Jemal | 48.025% | 655 New York Ave 830, Washington, | | 2026386300 | mjemal@d | ouglas dev.com | | |
| | | | | | | | | |
| D. Corporate Structure: Attach a schematic if Applicant is a subsidiary or otherwise affiliated with another entity. | | | | | | | | |
| ☐ Corporation☐ Private | Date and Location of Incorporation/Organization 11/20/2020, New York | | | , New York | | | | |
| ☐ Partnership ☐ Gener ☐ Other | ed Proprietorship | Applicant aut | orporation, is the thorized to do ne State of New | | | | | |

| FΔ | nnlica | nt's (| Counsel |
|-------|--------|--------|----------|
| L. /\ | DDIICa | וונא ע | -ourisei |

| Name: | Name: Lindsey E. Haubenreich | | | | | | | |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|------------|------------|--|--|--|
| Firm: | Phillips Lytle LLP | | | | | | | |
| Mailing Address: | One Canalside 125 Main Street | | | | | | | |
| City: | Buffalo State: NY Zip: 14203-2887 | | | | | | | |
| Phone: | 7165045789 | Fax: | 716 | 58526100 |) | | | |
| Email Address: | LHaubenreich@phillipslytle.com | | | | | | | |
| F. Applicant's Acco | untant: | | | | | | | |
| Name: Jack C. Croarkin | | | | | | | | |
| Firm: | Grossberg Company LLP | | | | | | | |
| Mailing Address: | 6500 Rock Spring Drive, Suite 200 | | | | | | | |
| City: | Bethesda | State: | te: Maryland Zip: 201817 | | | | | |
| Phone: | 3019069924 | Fax: | 2407520268 | | | | | |
| Email Address: | | | | | | | | |
| G. Applicant Histor additional informa | y: If the answer to any of the following tion. | is "Yes", ple | ase explain below. If | necessa | ry, attach | | | |
| 1. Is the Applicant, any civil or crimina | , its management, or its principal owne al litigation? | ers now a pla | aintiff or defendant i | n 🗌 Ye | s 🛛 No | | | |
| | listed in Section 1(c) ever been convict or traffic violation)? | ed of a crim | inal offense | ⊠Ye | s No | | | |
| | listed in Section 1 (C) or any concern w ver been in receivership or been adjud | | | <u></u> Y€ | es 🔀 No | | | |
| See attached. | | | | | | | | |
| or officers, received | nt, or any entity in which the Applicant d assistance from SIDA in the past? If ye dress of Project. No | | | | | | | |

II. PROJECT INFORMATION

A. Project Location

| Address: 101 S. Salina | | Legal Address (if different) | | | | | |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------------|---------------------------------------|---------------------------------------------------|------------------------------------|--|
| City: Syracuse | | | | | | | |
| Zip Code: 132 | 02 | | | | | | |
| Tax Map Parcel ID(s): | 311500 10424-09.0 and 10 |)4-24-08.0 | | | | | |
| Current Assessment: | 3010000 | Square Foot Site: | age /Acerage of | Existing | 1.17 acres | | |
| Square Footage of Existing Building, if a | any: 392316 | Census Tra | act: appendix E for Cen | sus Tracts) | 32 | | |
| B. Type (Check a | ll that apply): | | Commercial | | | | |
| | dition to Current Facility | | ☐ Brownfield/Re | emediated | d Brownfield | | |
| ☐ Manufacturing | · | 5 | Residential/W | | | | |
| ☐ Warehouse/D | | | <u> </u> | | | | |
| ☐ Other | | | | | |] | |
| lot upon which the Procompletion of the Projection of the Projection and (v) an indicational sheets if new See attached. | f the Project in square feet a oject sits or is to be construct ect; (iv) the principal product on as to why the Applicant i cessary). Attach copies of an | ted; (iii) the c cts to be prod s undertakin | urrent use of the duced and/or th g the Project an | e site and e principa d the nee | the intended use of the lactivities that will occ | he site upon cur on the Project | |
| | owner of the property? | | | | | | |
| X Yes | No | | | | | | |
| If not, who is the o | owner and by what means w | vill the site be | acquired? If le | asing, whe | en does the lease end | ? | |
| | | | | | | | |
| . Infrastructure: Please | indicate whether the follow | ing are onsit | e, need to be co | nstructed | , or need to be renova | ated/expanded: | |
| Water | Onsite | Elect | ric | Onsite | | | |
| Sanitary/ Storm | Onsite | Priva | ite Roads | Onsite | | | |
| Sewer Gas | Onsite | Teled | communication | Onsite | | | |

| F. Zoning Classification: Please list the current zoning: |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Current Zoning CBD-R |
| G. Are variances needed to complete the Project? |
| ☐ Yes |
| If yes, please describe nature of variances and if municipal approvals have been granted: |
| |
| |
| H. Will the Project generate sales tax for the community? ☐ Yes ☐ No |
| If yes, what is the company's average annual sales or estimated annual sales? |
| Retail Tenant(s) To be determined. |
| |
| In accordance with N.Y. GML Sec. 862(1): Will any other companies or related facilities within the state close or be subjected to reduced activity as a result of this Project? If so please list the town and county of the location(s): |
| ☐ Yes |
| 2. Will the completion of the Project result in the removal of a plant or facility of the Applicant from one area of the State New York to another area of the State of New York? Yes No |
| 3. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant located in the State of New York? |
| ☐ Yes |
| i. If any answer to questions 1, 2 or 3 above is yes, is the Project reasonably necessary to discourage the Applicant from removing such other plant or facility to a location outside the State of New York? Yes No |
| ii. If any answer to questions 1, 2 or 3 above is yes, is the Project reasonably necessary to preserve the competitive position of the Applicant in its respective industry? Yes No |
| 4. Will the Project primarily consist of retail facilities? ☐ Yes ☑ No i. If yes, will the cost of these facilities exceed one-third of the total Project cost? |
| . ☐Yes ☐ No |
| J. Is the Project located in a distressed Census Tract? |
| Please see Appendix E for the map of distressed census tracts in the city of Syracuse. |
| K. Is the Project site designated as an Empire Zone? ☐ Yes ☐ No L. Construction |
| |
| 1. Project Timeline (approximate): Construction Commencement O1/01/2022 Construction Completion O6/30/2023 Date of Occupancy 07/31/2023 |
| 2. Please list any other key Project milestones: |
| |
| 3. Has work begun? Yes No If so, indicate the amount of funds expended in the past |
| 3 years? |

SIDA Application - Response to Question II.C

Applicant Jemal's Gridley LLC ("Applicant") is proposing the redevelopment of an existing, historic 10-story building located at 101 S. Salina Street (the "Site") in the City of Syracuse (the "Project"). The Site is the former M&T office building and is one of Syracuse's first steel frame structures. Built in 1897 for the Onondaga County Savings Bank, the Site is comprised of three conjoined buildings and is part of the Hanover Square Historic District. The ornate Renaissance ceiling on the main level is the work of Angelo Magnanti, who designed the interior of the U.S. Supreme Court Building. The ceiling was painted by William Schwartz in 1931, whose father was president of the Onondaga Bank from 1927 to 1931, with a replica of a 15th Century astronomer's map. The arched murals by Schwartz document important events in the history of Onondaga County.

The Project consists of 392,316 gross, developable square feet (including the parking garage space) in the heart of downtown Syracuse and is well positioned for transition to a mixed-use development. The top eight floors of the building, or approximately 80,000 square feet, will be converted into 121 loft-style apartments, featuring a mix of studio, one-bedroom and two-bedroom units. These thoughtfully composed residential units will offer ample ceiling volume, tall windows, premium finishes, in-unit washer and dryer and a host of common area amenities. The Project will comprise approximately 67,000 square feet of residential amenities, including a state-of-the-art fitness center, roof-top, and open lounge seating areas.

The lobby level and ground floor of the building, which comprises approximately 40,000 square feet, will be utilized as leasable commercial space. The original historic bank lobby will be cleaned and preserved in situ and converted into a leased event space and additional cost center. Previously existing ground floor retail tenant space will be re-organized and streamlined for optimal flexibility and recyclability. The ground floor commercial space outside of the bank lobby will be leased as a combination of co-working, retail and commercial office space.

The existing 8-story parking structure, comprising approximately 200,000 square feet, will also undergo renovations but will remain operational during the reposition efforts. The parking garage will be used to serve tenants and the public, offering daily, weekly and monthly parking options.

Currently, there are four part-time employees (two full time equivalent) working at the parking garage, who are hired by a parking management company and will be retained as part of the Project. Additionally, the Project is expected to generate three full time staff and two part time staff working at the Site. Furthermore, the Project will ultimately bring additional tenants to the building for co-working, retail and

commercial office space. While these potential commercial tenants are unknown at this time, they will bring new employees to the building.

The Project will involve retrofitting the interior of the building and maintaining the architecturally significant shell. Maintaining the historic fabric of the original lobby level and ground floor will play into the final renovation. The building will be fully renovated with base building upgrades to the HVAC, plumbing and electrical systems. The work will not disturb the existing historic facades, and in fact aim to preserve and restore the exterior limestone, masonry, window stone details and the astounding murals and ceiling artwork in the bank lobby. This attention to historic preservation necessitates higher construction costs and therefore IDA assistance.

Overall, the Project will bring new residential space and life to Syracuse's downtown, while preserving and enhancing one of the City's most prominent landmarks.

III. PROJECT COSTS & FINANCING

A. Estimated Project Costs

i. State the costs reasonably necessary for the acquisition, construction, and/or renovation of the Project:

| Description of Cost Type | Total Budget Amount |
|----------------------------------------------------------------------------|---------------------|
| Land Acquisition | \$7,155,055 |
| Site Work/Demo | |
| Building Construction & Renovation | \$13,800,289 |
| Furniture & Fixtures | \$30,000 |
| Equipment | \$100,000 |
| Equipment Subject to NYS Production Sales Tax Exemption (Manufacturing) | |
| Engineering/Architects Fees | \$550,000 |
| Financial Charges | \$198,590 |
| Legal Fees | \$95,500 |
| Other | |
| Management /Developer Fee | \$1,275,820 |
| Total Project Cost | \$23,205,254 |

ii. State the sources reasonably anticipated for the acquisition, construction, and/or renovation of the Project:

| Amount of capital the Applicant has invested to date: | \$3,298,411 |
|----------------------------------------------------------------------------------|----------------------|
| Amount of capital Applicant intends to invest in the Project through completion: | \$1,686,923 |
| Total amount of public sector source funds allocated to the Project: | \$6,390,607 |
| Identify each public sector source of funding: | Historic Tax Credits |
| Percentage of the Project to be financed from private sector sources: | \$11,829,313 (51%) |
| Total Project Cost | \$23,205,254 |

| B. Financia | l Assistance soug | ıht | (estimated | l va | lues) | : |
|-------------|-------------------|-----|------------|------|-------|---|
| | | | | | | |

If yes, Category of PILOT requested:

| | from SIDA must provide the estimated value of the savings the quire SIDA to recapture any benefit that exceeds the |
|-------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| i. Is the Applicant expecting that the financing of the Project will be secured by one or mortgages? | Yes No |
| If yes, amount requested and name of lender: | BHI - \$20,884,728 |
| ii. Is the Applicant expecting to be appointed agent of the Agency for purposes of abating payments of NYS Sales and Use Tax? | ⊠Yes |
| If yes, what is the TOTAL amount of purchases subject to exemption based on taxable Project costs? | \$10,447,717 |
| iii. Is the Applicant requesting a payment in lieu of tax abatement? | agreement (PILOT) for the purpose of a real property tax |
| Klises No | Historic |
| 16 | 1:::::::::::::::::::::::::::::::::::::: |

| iv. Is the Applicant requesting any real property tax abatement that is inconsistent with the Agency's UTEP? | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------|--|--|--|
| If yes, please contact the Executive Director prior to submission of this Application. | | | | | | |
| v. Upon acceptance of this Application, the Agency staff will create a PILOT schedule and indicate the estimated and of PILOT Benefit based on anticipated tax rates and assessed valuation and attach such information as Exhibit A her At such time, the Applicant will certify that it accepts the proposed PILOT schedule and requests such benefit be grant to the Applicant. | | | | | | |
| Бу | the Agency. ** This Application will not be deemed complete and final executed. | | hibit A hereto has been completed and | | | |
| C. | Type of Exemption/Abatement Requested: | Amount | of Exemption/Abatement Requested: | | | |
| X | Real Property Tax Abatement (PILOT) | | | | | |
| X | Mortgage Recording Tax Exemption (.75% of amount mortgaged) | \$156 | 635.46 | | | |
| X | Sales and Use Tax Exemption (\$4% Local, 4% State) | \$835 | 817 | | | |
| | Tax Exempt Bond Financing (Amount Requested) | | | | | |
| | Taxable Bond Financing (Amount Requested) | | | | | |
| | Company's average yearly purchases or anticipated yearly archases from vendors within Onondaga County, subject to sale | es tax: | \$175,000 | | | |
| | Estimated capital investment over the next 5 years, beyond s Project, if available: | | \$455,760 | | | |
| A. | working a total of 40 hours per week. Are there people currently employed at the Project site? | time equiv | valent (FTE) jobs at the facility: 2 | | | |
| Estima | te the number of full time equivalent (FTE) jobs to be retained as a result of this Project: | 2 FTE (not | e - these are not Applicant's employees) | | | |
| Estim | ate the number of construction jobs to be created by this Project: | 126 | 126 | | | |
| Estima | te the average length of construction jobs to be created (months): | 3 to 4 mor | 3 to 4 months | | | |
| | Current annual payroll at facility: | \$120,000 | \$120,000 | | | |
| | Average annual growth rate of wages: | N/A | N/A | | | |
| Please list, if any, benefits that will be available to either full and/or part time employees: | | | N/A | | | |
| Average annual benefit paid by the company (\$ or % salary) per FTE job: | | | | | | |
| Average growth rate of benefit cost: | | | | | | |
| | Amount or percent of wage employees pay for benefits: | N/A | | | | |
| Develop | Provide an estimate of the number of residents in the Economic oment Region (Onondaga, Madison, Cayuga, Oneida, Oswego, and Cortland Counties) to fill new FTE jobs: | ot including retail or third-party employees | | | | |

C. Complete the following chart indicating the number of FTE jobs presently employed at the Project and the number of FTE jobs that will be created at the Project site at the end of the first, second, third, fourth, and fifth years after the Project is completed. Jobs should be listed by title or category (see below), including FTE independent contractors or employees of independent contractors that work at the Project location. Do not include construction workers.

| Current & Planned Full Time Occupations (Job Titles) | Current Number of FTEs | Annual S | alary | Estimated Number of FTE Job After Project Completion | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-------------------------|-----------|---------------------------------------------------------|------------------|------------------|------------------|---|-------------------------------------|
| | • | |)L | End of Year 1 | End of Year 2 | End of Year 3 | End of Year 4 | | Total Reta Jobs After 5 Years |
| Professional/Managerial/Technical | 0 | \$50, | 000 | 1 | 2 | 3 | 4 | 4 | 0 |
| Unskilled or Semi-Skilled | 2 | \$50, \$30, | 000 | 2 | 2 | 2 | 2 | 2 | 2 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Professional/Managerial/Technical - includes jobs which involve skill or competence of extraordinary degree and may include supervisory responsibilities (examples: architect, engineer, accountant, scientist, medical doctor, financial manager, programmer). Skilled - includes jobs that require specific skill sets, education, training, and experience and are generally characterized by high education or expertise levesl (examples: electrician, computer operator, administrative assistant, carpenter, sales representative). Unskilled or Semi-Skilled - includes jobs that require little or no prior acquired skills and involve the performance of simple duties that require the exercise of little or no independent judgment (examples: general cleaner, truck driver, typist, gardener, parking lot attendant, line operator, messenger, information desk clerk, crop harvester, retail salesperson, security guard, telephone solicitor, file clerk). | | | | | | | | | |
| D. Are the employees of your | | • | - | ive barga | aining ag | reement | ? | | |
| ☐Yes 🔀 No If | yes, provide the N | ame and Loca | ai: | | | | | | |
| V. Environmental Informatio *An Environmental Assessme application. Please visit https: and EAF Forms. A. Have any environmental iss Yes Yes Yes No If yes, please explain: B. Has any public body issued | nt Form (EAF) //www.dec.ny. sues been identifi | gov/permited on the pro | s/6191.ht | ml for t | he onlir | ne EAF | Mapper | | ation |

Yes

⊠No If yes, please attach to this application.

VI. REPRESENTATIONS & AFFIRMATIONS BY THE APPLICANT

I hereby represent and warrant that I am [the CEO of the company/applicant] or [a person authorized to bind the company/applicant] and make the following representations and/or warranties and understand and agrees with the Agency as follows: A. Jobs Listings: Except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity of the service delivery area created by the Workforce Investment Act ("WIA") in which the Project is located. B. First Consideration for Employment: In accordance with §858-b (2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the Applicant will first consider persons eligible to participate in WIA programs who shall be referred by the WIA for new employment opportunities created as a result of the Project. C. Other NYS Facilities: In accordance with §862 (1) of the New York General Municipal Law, the Applicant understands and agrees that projects which will result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the Project occupant within the state is ineligible for Agency Financial Assistance, unless otherwise approved by the Agency as reasonably necessary to preserve the competitive position of the Project in its respective industry. D. City Human Right Law: The Applicant agrees to endeavor to comply with the provisions of Article XI, Division 2 of the City Code, entitled "The Omnibus Human Rights Law," which prohibits discrimination in employment based upon age, race, sex, creed, color, religion, national origin, sexual orientation, disability or marital status. The Applicant hereby agrees to adhere to this policy or egual opportunity employment in the requirement, hiring, training, promotion, and termination of employees. E. City of Syracuse and MWBE Preference: The applicant understands and agrees that it is the preference of the Agency that the applicant provide, and use its best efforts to provide, opportunities for the purchase of equipment, goods and services from: (i) business enterprises located in the city of Syracuse; (ii) certified minority and/or women-owned business enterprises; and (iii) business enterprises that employ residents in the city of Syracuse. Consideration will be given by the Agency to the Project Applicant's efforts to comply, and compliance, with this objective at any time an extension of benefits awarded, or involvement by the Agency with the Project, is requested by the Project Applicant. F. Local Labor Policy: The applicant understands and agrees that local labor and contractors will be used for the construction. renovation, reconstruction, equipping of the Project unless a written waiver is received from the Agency, Failure to comply may result in the revocation or recapture of benefits awarded to the Project by the Agency. For the purposes of the policy, "Local" is defined as Onondaga, Cayuga, Cortland, Madison, Oneida, and Oswego Counties. G. Annual Sales Tax Filings: In accordance with §874(8) of the New York General Municipal Law, the Applicant understands and agrees that if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors H. Annual Employment Reports and Outstanding Bonds: The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency on an annual basis, reports regarding the number of FTE at this Project site. The Applicant also understands and agrees to provide on an annual basis any information regarding bonds, if any, issued by the Agency for the Project that is requested by the Comptroller of the State of New York. I. Absence of Conflicts of Interest: The Applicant has received from the Agency a list of the members, officers and employees of the Agency. No member, officer or employee of the Agency has an interest, whether direct or indirect in any transaction contemplated by this Application, except as hereinafter described in Appendix B. J. Compliance: The Applicant understands and agrees that it is in substantial compliance with applicable local, state, and federal tax, worker protection, and environmental laws, rules, and regulations. K. False or Misleading Information: The Applicant understands and agrees that the submission of knowingly false or knowingly misleading information in this Application may lead to the immediate termination of any financial assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Agency involvement in the Project. L. GML Compliance: The Applicant certifies that, as of the date of the Application, the proposed project is in substantial compliance with allprovisions of NYS General Municipal Law Article 18-A, including but not limited to Sections 859-a and 862(1).

| M. SIDA's Policies: The Applicant is familiar with all of SIDA's policing (http://www.syrgov.net/Syracuse_Industrial_Development_Agency | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| N. Disclosure: The Applicant has read paragraph 6 of the instruct the Applicant must identify in writing to SIDA any information it d to have redacted. | tions contained on the cover of this Application and understands that leems proprietary and seeks | |
| O. Reliance: THE APPLICANT ACKNOLWEDGES THAT ALL ESTIMAT ASSISTANCE REQUESTED, AND OTHER INFORMATION CONTAINED THIS APPLICATION WILL BE RELIED UPON BY SIDA AND ANY CHANIMPACT THE GRANT OF FINANCIAL ASSISTANCE TO THE PROJECT. | O IN NGES IN SUCH INFORMATION MUST BEMADE IN WRITING AND MAY | ٨ |
| | ne company/applicant, and have read the foregoing nditions contained therein as well as the policies of the acy. | |
| Name of Applicant Company | Jemal's Gridley LLC | |
| Signature of Officer or Authorized Representative | M | |
| Name & Title of Officer or Authorized Representative | e Normal Jemal, Managing Member | |
| Date | | |
| VI. HOLD HARMLESS AGREEMENT | | |
| employees thereof (collectively the "Agency" from, ac defend, and hold the Agency harmless from and again Agency's examination and processing of, and action the Application or the Project described therein or the acted upon by the Agency, (B) the Agency's acquisition (C) any further action taken by the Agency with respective foregoing, all cause of action and attorney's fees and arise as a result of any of the foregoing. If, for any reason negotiations, or fails, within a reasonable or specified withdraws, abandons, cancels or neglects the Application of the Project, or the inability of the Application of the Project, or the inability of the Application of the Project, or the inability of the Application of the Project, or the inability of the Application of the Project, or the inability of the Application of the Project, or the inability of the Applications. | trial Development Agency and the members, officers, servants, agents and grees that the Agency shall not be liable for, and agrees to indemnify, inst any and all liability arising from or expense incurred by: (A) the pursuant to or upon, the attached Application, regardless of whether or note tax-exemptions and other assistance requested therein are favorably on, construction, and/or installation of the Project described therein and ect to the Project, including without limiting the generality of the any other expenses incurred in defending any suits or action which may son, the Applicant fails to conclude or consummate necessary diperiod of time, to take reasonable, proper or requested action, or ation, or if the Agency or the Applicant are unable to reach final agreemen policant, for any reason, to proceed with the Project, then, and in the event, the Applicant shall pay to the Agency, its agents or assigns, all costs unection with the Application, including attorney's fees, if any. | ot |
| Name of Applicant Company | Jemal's Gridley LLC | |
| Signature of CEO or a person authorized to bir the company/applicant | nd \ | |
| Name & Title of Officer or Authorized Represer | ntative Normal Jemal, Managing Member | |

Date

CITY OF SYRACUSE INDUSTRIAL DEVLEOPMENT AGENCY APPLICATION

APPENDIX A CONFLICT OF INTEREST STATEMENT

Agency Board Members

- 1. Kathleen Murphy
- 2. Steven P. Thompson
- 3. Rickey T. Brown
- 4. Kenneth J. Kinsey
- 5. Dirk Sonneborn

Agency Officers/Staff

- 1. Judith DeLaney
- 2. John Vavonese
- 3. Debra Ramsey-Burns

Agency Legal Counsel & Auditor

- 1. Susan Katzoff, Esq., Bousquet Holstein, PLLC
- 2. Grossman St. Amour, PLLC.

The Applicant has received from the Agency a list of members, officers and staff of the Agency. <u>To the best of my knowledge, no member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:</u>

| None. | |
|----------------------------|-----------------|
| | |
| | |
| | |
| | |
| 1 | |
| Signature: | Norman Jemal |
| Authorized Representative: | |
| Title: | Managing Member |
| Date: | |

City of Syracuse Industrial Development Agency APPENDIX B

Agency Fee Schedule

(Revised 1/15/19)

Bond and Straight Lease Transactions:

| Application & Processing Fee | . \$1,000.00 |
|--------------------------------------------------------------------------------------------|------------------------------|
| Project Commitment/Legal Fee(Due with fully executed Application; Amount applied to SIDA's | . \$2,500.00 counsel fee) |
| istrativo Foo: | |

Administrative Fee:

New Money/Additional Financing on Existing Project:

Refinancing of project where no additional Financial Assistance is sought (other than MRTE) – ¼ of new money financed (exclusive of original mortgage amount). Refinancing of project where additional Financial Assistance is sought (in addition to MRTE) – 1% of new money financed.

Post-Closing Items for Bond and Straight Lease Transactions:

| Annual Administrative Reporting Fee(Paid at time of closing and annually thereafter for duration of SIDA's interest in | \$250.00 Project Facility) |
|------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Extension of sales tax exemption | \$500.00 |
| Modification or Amendment of Closing Documents* | \$1,000.00 |
| *including but not limited to refinancing of original mortgage | |
| Subsequent lender closing | \$250.00 |

In addition to the foregoing, Applicants are responsible for payment of all costs and expenses incurred by SIDA in connection with application or Project including without limitation publication, copying costs, SEQRA compliance and fees and costs to SIDA's attorneys, engineers, and consultants. SIDA reserves the right to require a deposit to cover anticipated costs. Application fees are payable at time application/request is submitted. All fees are non-refundable. Applicants for bond transactions are responsible for payment of Bond Issuance Charge payable to the State of New York. Applicants are also responsible for payment of post-closing fees and costs associated with the appointment of additional agents. SIDA reserves the right to modify the this schedule at any time and to assess fees and charges in connection with other transactions such as grants of easement or lease of SIDA-owned property.

APPENDIX B Verification

| District of Cours | »;u |
|----------------------|-------------------------------------|
| STATEOF |) |
| |) SS.: |
| COUNTY OF | |
| Norman Jemal | , deposes and says that s/he is the |
| (Name of Individual) | |
| Managing Member | of Jemal's Gridley LLC |
| (Title) | (Applicant Name) |

that s/he is the CEO or a person authorized to bind the company/applicant, and has personally completed and read the foregoing Application and knows the contents thereof and that thesame is true, accurate, and complete to the best of her/his knowledge, as subscribed and affirmed under the penalties of perjury. The grounds of deponent's beliefs relative to allmatters in the said Application which are not stated upon her/his own personal knowledgeare investigations which the deponent has caused to be made concerning the subjectmatter of the Application as well as, if applicable, information acquired by deponent in the course of her/his duties/responsibilities for the Applicant and from the books and papers of the Applicant. The deponent also acknowledges the receipt of the schedules attached to the Application, including but not limited to the Agency's fee schedule and assumes responsibility for payment of any and all applicable fees as described therein. Deponent further acknowledges review and understanding of the Agency's published policies, including but not limited to the Agency's Recapture Policy, and agrees on behalf of the Applicant to be bound by and comply with all such policies.

Applicant Representative's Signature Managing Member

Title

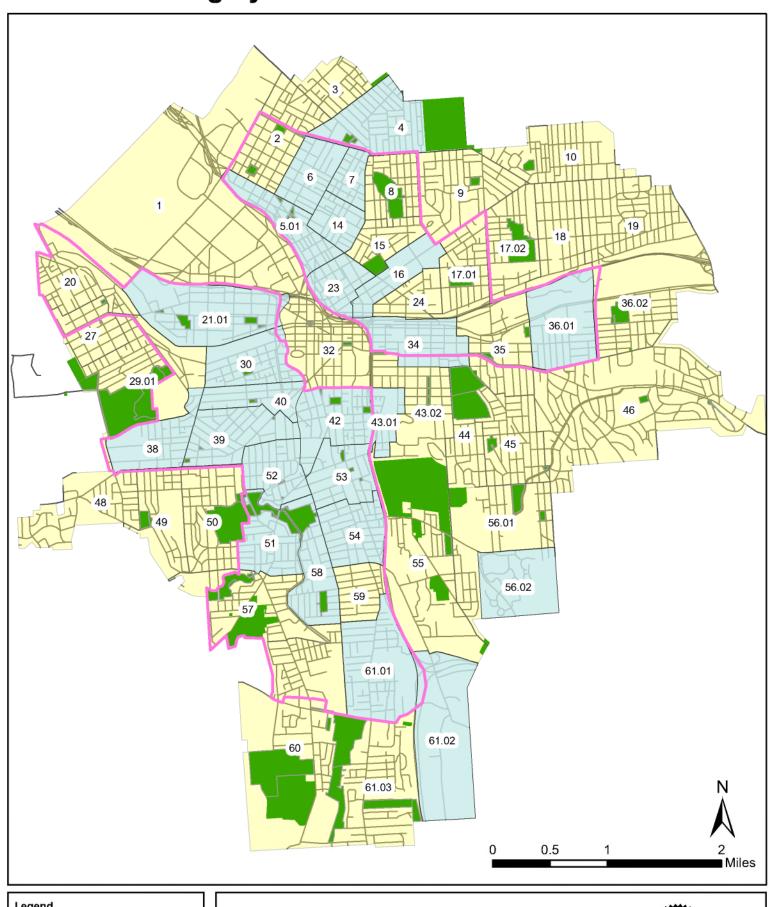
Subscribed and sworn to before me this

22 rd day of

20.25

Notary Public

Highly Distressed Census Tracts



Legend
Highly Distressed Census Tracts (2016)
2010 Census Tracts
Parks & Cemeteries
NRSA Boundaries

Map created 7/12/2016.
This map is for planning purposes only.
The City of Syracuse cannot guarantee its accuracy.





DOUGLAS DEVELOPMENT CORPORATION

FROM: DOUGLAS DEVELOPMENT CORP. ("DDC")

SUBJECT: LEGAL HISTORY

In September 2004, charges were brought against a group of DDC executives in the United States District Court stemming from an investigation into the activities of the former Deputy Director of the District of Columbia's Office of Property Management. The DDC executives were <u>fully exonerated of all charges related to corporate activities</u>, with the exception of a single charge against Douglas Jemal. For the lone charge, on which Douglas was convicted, the government alleged that Douglas and another DDC employee defrauded Douglas's business partner and commercial lender. However, both the commercial lender and business partner testified at trial that there was no fraud and that Douglas/DDC had a right to the funds, which led all involved to find it difficult to explain or rationalize the guilty verdict. In 2009, the Judge granted Douglas's request for early termination of his probation and, in January 2021, Douglas received a full Presidential pardon granting him clemency for the, then 16 year old, conviction.

LEAD AGENCY RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor's Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, electronically which was made available via Webex at: https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 and password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below.

| conjunction | with the ma | tter set forth | below | '. | | | | | | |
|----------------------|----------------|------------------------|--------|-----------|------|--------|------------|---------|------------|----------|
| The the following | _ | s called to o were: | rder b | у | | and u | ipon the r | oll bei | ng duly ca | ılled, |
| PRES Executive On | | TELE/VII | DEOC | CONFER | ENCE | (in ac | ecordance | with | the Gover | nor's |
| THE TELE/VIDI | | OWING RENCE (in | | | | | | | - | VIA : |
| The | following : | resolution | was | offered | by _ | | | and | seconded | by |

RESOLUTION CLASSIFYING A CERTAIN PROJECT AS A TYPE I ACTION AND DECLARING THE INTENT OF THE CITY OF SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY TO BE LEAD AGENCY FOR PURPOSES OF A COORDINATED REVIEW PURSUANT TO THE STATE ENVIRONMENTAL QUALITY REVIEW ACT

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to grant "financial assistance" (as defined in the Act) in connection with the acquisition, construction, renovation, reconstruction and equipping of one or more "projects" (as defined in the Act); and

WHEREAS, by application dated on or about September 22, 2021 (the "Application"), Jemal's Gridley LLC, or an entity to be formed (the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately 1.05 acres of real property improved by an existing ten-story approximately 392,316 sq. ft. building (the "Bank"), including an approximately 200,000 sq. ft. eight-story parking garage (the "Garage" and together with the Bank, collectively, the "Building"), all located at 101 South Salina Street (tax map no. 104.-24-09.0) and 131 South Salina Street (tax map no. 104.-24-08.0), all in the City of Syracuse, New York (collectively, the "Land"), (ii) the reconstruction, renovation, equipping and completion of the Building to provide for: (a) approximately 80,000 sq. ft. on the top eight floors to contain 121 residential units consisting of loft-style apartments featuring a mix of studio, one-bedroom and two-bedroom units and approximately 67,000 sq. ft of residential amenities including a state-of-the-art fitness center, roof-top and open lounge seating areas; (b) approximately 40,000 sq. ft. on the ground floor of the Bank to be used as leasable commercial space with the original historic lobby to be restored and converted into event space and an additional cost center; (c) Building upgrades to include, but not necessarily limited to, the HVAC, plumbing and electrical systems; (d) preservation and restoration of the exterior limestone, masonry, window stone details and the murals and artwork in the original lobby; and (e) the renovation of the Garage to serve both tenants and the public ((a)-(e) collectively, the "Facility"), and (iv) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation and equipping of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as "SEQRA"), the Agency is required to make a determination whether the "action" (as said quoted term is defined in SEQRA) to be taken by the Agency may have a "significant impact on the environment" (as said quoted term is utilized in SEQRA) and the preliminary agreement of the Agency to undertake the Project constitutes such an action; and

WHEREAS, to aid the Agency in determining whether undertaking the Project may have a significant impact upon the environment, the Company has prepared and submitted to the Agency an Environmental Assessment Form (the "EAF") with respect to the Project, a copy of

which is attached here as **Exhibit A**, with a copy of the EAF on file at the office of the Agency; and

WHEREAS, the Agency has examined the EAF in order to classify the Project; and

WHEREAS, the Agency has not approved the Project or the grant of Financial Assistance to the Project; and

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency as follows:

- (1) Based upon an internal review of the EAF prepared by the Company, the criteria contained in 6 NYCRR §617.4(b) and 617.6, and based further upon the Agency's knowledge of the area surrounding the Project Facility, all the representations made by the Company in connection with the Project, and such further investigation of the Project and its environmental impacts as the Agency has deemed appropriate, the Agency makes the following findings and determinations with respect to the Project pursuant to SEQRA:
- (A) The Project consists of the components described above in the third WHEREAS clause of this resolution; and
- (B) The Project constitutes a "Type I Action" (as said quoted term is defined in SEQRA 6 NYCRR §617.4(b)); and
- (C) As a consequence of the foregoing, the Agency hereby declares its intent to act as Lead Agency (as said term is defined in SEQRA 6 NYCRR §617.2) with respect to a coordinated agency review of the Project pursuant to SEQRA; and
- (D) The Agency's counsel shall arrange for distribution of its notice of intent to be "Lead Agency" and is hereby authorized to take such actions as are necessary and appropriate to assist the Agency in fulfilling the requirements under SEQRA for the Project and to work with the Company in connection therewith.
- (2) A copy of this Resolution, together with the attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.
- (3) This Resolution shall take effect immediately. The Secretary and/or Executive Director of the Agency is hereby authorized to distribute copies of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

<u>AYE</u> <u>NAY</u>

The foregoing Resolution was thereupon declared duly adopted.

| STATE OF NEW YORK |) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY OF ONONDAGA |) SS.:) |
| Agency, DO HEREBY CERTIFY meeting of the City of Syracuse September 30, 2021, with the origin exhibits) is a true and correct copy | Secretary of the City of Syracuse Industrial Development that I have compared the annexed extract of the minutes of the Industrial Development Agency (the "Agency") held on hal thereof on file in my office, and that the same (including all of the proceedings of the Agency and of the whole of such the subject matters referred to therein. |
| such meeting; (ii) pursuant to Secti temporarily amended by Executive amended and extended from time to notice of the time and how to partice | TIFY that: (i) all members of the Agency had due notice of ion 104 of the Public Officers Law (Open Meetings Law), as a Order 202.1 issued on March 12, 2020 ("EO 202.1"), as o time, such meeting was open to the general public and public inpate in such meeting was duly given in accordance with such the meeting was in all respects duly held; and (iv) there was a |
| I FURTHER CERT full force and effect and has not been | TIFY that, as of the date hereof, the attached resolution is in amended, repealed or rescinded. |
| on | EREOF, I have set my hand and affixed the seal of the Agency |
| | City of Syracuse Industrial Development Agency |
| | Rickey T. Brown, Secretary |
| (SEAL) | |

EXHIBIT A

ENVIRONMENTAL ASSESSMENT FORM

Full Environmental Assessment Form Part 1 - Project and Setting

Instructions for Completing Part 1

Part 1 is to be completed by the applicant or project sponsor. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification.

Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information; indicate whether missing information does not exist, or is not reasonably available to the sponsor; and, when possible, generally describe work or studies which would be necessary to update or fully develop that information.

Applicants/sponsors must complete all items in Sections A & B. In Sections C, D & E, most items contain an initial question that must be answered either "Yes" or "No". If the answer to the initial question is "Yes", complete the sub-questions that follow. If the answer to the initial question is "No", proceed to the next question. Section F allows the project sponsor to identify and attach any additional information. Section G requires the name and signature of the applicant or project sponsor to verify that the information contained in Part 1 is accurate and complete.

A. Project and Applicant/Sponsor Information.

Name of Action or Project:

| Jemal's Gridley Redevelopment Project (the "Project") | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| Project Location (describe, and attach a general location map): | | | | |
| 101 S. Salina Street, Syracuse NY 13202 (the "Site") | | | | |
| Brief Description of Proposed Action (include purpose or need): | | | | |
| The Site is an existing, historic 10-story building in the heart of Downtown Syracuse. The sidential units, which offer ample ceiling volume, tall windows, premium finishes, in-Amenities include a state-of-the-art fitness center, roof-top, and open lounge seating a rand maintaining the architecturally significant shell. The building will be fully renovated work will not disturb the existing historic facades, and in fact, aim to preserve and rest astounding murals and ceiling artwork in the bank lobby. The existing parking structure repositioning efforts. The garage will be used to serve tenants and the public, offering preservation necessitates higher construction costs and therefore IDA assistance. Ma Floor will play into the final renovation. The original historic bank lobby will be cleaned additional cost center. The ground floor outside the bank lobby will be converted to a restriction of the state | unit washer and dryer and a hosareas. The Project will involve red with upgrades to the HVAC, plane the exterior limestone, masse will also undergo renovation be daily, weekly and monthly park intaining the historic fabric of the land preserved in situ and converse. | st of common area amenities. etrofitting the interior of the building lumbing and electrical systems. The onry, window stone details and the out remain operational during the ing options. This attention to historic e original Lobby Level and Ground verted into a leased event space and | | |
| Name of Applicant/Sponsor: | Telephone: 2026386300 | | | |
| Jemal's Gridley LLC c/o Khash Bayani | E-Mail: kbayani@dogulasdev.com | | | |
| Address: 655 New York Avenue NW, Suite 830 | | | | |
| City/PO: Washington DC | State: | Zip Code: 20001 | | |
| Project Contact (if not same as sponsor; give name and title/role): | Telephone: | | | |
| Same as Applicant/Sponsor | E-Mail: | | | |
| Address: | | | | |
| City/PO: | State: | Zip Code: | | |
| Property Owner (if not same as sponsor): | Telephone: | | | |
| Same as Applicant/Sponsor | E-Mail: | <u> </u> | | |
| Address: | | | | |
| City/PO: | State: | Zip Code: | | |
| | | | | |

B. Government Approvals

| B. Government Approvals, Funding, or Sponsorship. ("Funding" includes grants, loans, tax relief, and any other forms of financial assistance.) | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------|--------------------------|--|--|--|--|
| Government Entity | If Yes: Identify Agency and Approval(s) Required | Application Date (Actual or projected) | | | | | |
| a. City Counsel, Town Board, ☐ Yes ✓ No or Village Board of Trustees | | | | | | | |
| b. City, Town or Village ✓Yes ☐No Planning Board or Commission | City Planning Board | 9-18-21 | | | | | |
| c. City, Town or ☐Yes ☑No Village Zoning Board of Appeals | | | | | | | |
| d. Other local agencies ✓ Yes No | SIDA - Application for Financial Assisstance | September 2021 | | | | | |
| e. County agencies ☐Yes ☑No | | | | | | | |
| f. Regional agencies Yes No | | | | | | | |
| g. State agencies ✓Yes□No | SHPO - Historic Tax Credits | November 2021 | | | | | |
| h. Federal agencies ☐Yes ☑No | | | | | | | |
| i. Coastal Resources.i. Is the project site within a Coastal Area, or | or the waterfront area of a Designated Inland W | Vaterway? | □Yes ✓No | | | | |
| ii. Is the project site located in a communityiii. Is the project site within a Coastal Erosion | with an approved Local Waterfront Revitaliza 1 Hazard Area? | tion Program? | □ Yes ✓ No □ Yes ✓ No | | | | |
| C. Planning and Zoning | | | | | | | |
| C.1. Planning and zoning actions. | | | | | | | |
| Will administrative or legislative adoption, or a only approval(s) which must be granted to enal. • If Yes, complete sections C, F and G. • If No, proceed to question C.2 and cor. | | - | ∐Yes ⊉ No | | | | |
| C.2. Adopted land use plans. | | | | | | | |
| a. Do any municipally- adopted (city, town, vil where the proposed action would be located? | |) include the site | ∠ Yes□No | | | | |
| If Yes, does the comprehensive plan include spowould be located? | | proposed action | ∠ Yes□No | | | | |
| b. Is the site of the proposed action within any local or regional special planning district (for example: Greenway; Brownfield Opportunity Area (BOA); designated State or Federal heritage area; watershed management plan; or other?) If Yes, identify the plan(s): NYS Heritage Areas:Syracuse | | | | | | | |
| | | | | | | | |
| c. Is the proposed action located wholly or partially within an area listed in an adopted municipal open space plan, or an adopted municipal farmland protection plan? If Yes, identify the plan(s): | | | | | | | |
| | | | | | | | |

| C 2 Toning | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| C.3. Zoning | |
| a. Is the site of the proposed action located in a municipality with an adopted zoning law or ordinance. If Yes, what is the zoning classification(s) including any applicable overlay district? The site is located in a CBD-R zone or Central Business District Retail District | ✓ Yes No |
| b. Is the use permitted or allowed by a special or conditional use permit? | ∠ Yes No |
| c. Is a zoning change requested as part of the proposed action?If Yes,i. What is the proposed new zoning for the site? | ☐Yes ✓ No |
| C.4. Existing community services. | |
| a. In what school district is the project site located? Syracuse City School District | |
| | |
| b. What police or other public protection forces serve the project site? Syracuse Police Department | |
| c. Which fire protection and emergency medical services serve the project site? Syracuse Fire Department, SUNY Upstate, Crouse Hospital, Upstate Medical Center | |
| d What made came the project site? | |
| d. What parks serve the project site? Clinton Square, Firefighters Memorial Park | |
| | |
| D. Project Details | |
| D.1. Proposed and Potential Development | |
| a. What is the general nature of the proposed action (e.g., residential, industrial, commercial, recreational; if mixed components)? Office, retail, commercial, residential | l, include all |
| b. a. Total acreage of the site of the proposed action?1.05 acres | |
| b. Total acreage to be physically disturbed?0.00 acres c. Total acreage (project site and any contiguous properties) owned | |
| or controlled by the applicant or project sponsor? | |
| | |
| c. Is the proposed action an expansion of an existing project or use? i. If Yes, what is the approximate percentage of the proposed expansion and identify the units (e.g., acres, miles square feet)? % | ☐ Yes No , housing units, |
| d. Is the proposed action a subdivision, or does it include a subdivision? | □Yes ∠ No |
| If Yes, i. Purpose or type of subdivision? (e.g., residential, industrial, commercial; if mixed, specify types) | |
| ii. Is a cluster/conservation layout proposed? iii. Number of lots proposed? | □Yes ☑ No |
| iv. Minimum and maximum proposed lot sizes? Minimum Maximum | |
| e. Will the proposed action be constructed in multiple phases? | ∠ Yes No |
| i. If No, anticipated period of construction: months | |
| ii. If Yes:Total number of phases anticipated6 | |
| Total number of phases anticipated Anticipated commencement date of phase 1 (including demolition) 8 month 2021 year | |
| Anticipated completion date of final phase Anticipated completion date of final phase 1 month2023 year | |
| Generally describe connections or relationships among phases, including any contingencies where progred determine timing or duration of future phases: | ess of one phase may |
| Floor 9/10 - 6 months*, Floor 8 - 7 months*, Floor 7 - 7 months*, Floor 6 - 8 months*, Floors 3/4/5/ - 10 months*, Floor 1 - 5 months | s, TCO - 12/2022, |
| CO - 1/2023. *Phases happening concurrently. | |

| f. Does the project inclu | | | | | ✓Yes□No |
|------------------------------------------------------------------------------|------------------|----------------------|-------------------------|---------------------------------------------|----------------------------------------|
| If Yes, show numbers o | | | | | |
| One l | <u>Family</u> | Two Family | Three Family | Multiple Family (four or more) | |
| Initial Phase | 120 | | | | |
| At completion | 100 | | | | |
| of all phases | 120 | | | | |
| g. Does the proposed ac | ction include n | ew non-residentia | l construction (inclu | iding expansions)? | ∠ Yes No |
| If Yes, | zeron merade n | ew non residentia | Construction (merc | ang expansions). | 2 1 2 5 1 1 1 0 |
| i. Total number of stru | uctures | 1_ | | | |
| ii. Dimensions (in feet) |) of largest pro | posed structure: _ | height; | width; andlength | |
| iii. Approximate extent | t of building sp | pace to be heated of | or cooled: | 9734.58 square feet | |
| h. Does the proposed ac | ction include c | onstruction or othe | er activities that will | I result in the impoundment of any | ☐Yes ✓ No |
| | ion of a water | supply, reservoir, | pond, lake, waste la | agoon or other storage? | |
| If Yes, | • | | | | |
| i. Purpose of the importantii. If a water impound | undment: | | | | —————————————————————————————————————— |
| ii. If a water impounding | nent, the princi | ipal source of the | water: | Ground water Surface water stream | ns Uther specify: |
| iii. If other than water, i | identify the typ | oe of impounded/c | ontained liquids and | d their source. | |
| iv Approximate size of | f the proposed | impoundment | Volume | million gallons; surface area: | acras |
| | | | | height; length | acres |
| | | | | ructure (e.g., earth fill, rock, wood, cond | crete): |
| | | | | | <u> </u> |
| | | | | | |
| D.2. Project Operation | ns | | | | |
| a. Does the proposed ac | tion include ar | ny excavation, mi | ning, or dredging, d | uring construction, operations, or both? | ☐Yes ✓ No |
| | | ion, grading or ins | stallation of utilities | or foundations where all excavated | |
| materials will remain | onsite) | | | | |
| If Yes: | C.1 | | | | |
| i. What is the purpose | or the excavat | ion or areaging? | ata) is proposed to | o be removed from the site? | |
| | | | | be removed from the site? | |
| | | | | | |
| | | | | ged, and plans to use, manage or dispos | e of them. |
| | | | | | |
| * ************************************ | | | . 1 | | |
| iv. Will there be onsite If yes, describe | | | | | ☐Yes ☑ No |
| ii yes, describe | | | | | |
| v. What is the total are | ea to be dredge | d or excavated? | | acres | |
| vi. What is the maximu | ım area to be v | vorked at any one | time? | acres | |
| vii. What would be the | | | | | |
| viii. Will the excavation | | | | | ∐Yes ✓ No |
| ix. Summarize site recla | amation goals | and plan: | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | crease in size of, or encroachment | ☐Yes ✓ No |
| into any existing wet If Yes: | tiand, waterbo | ay, snoreline, bead | en or adjacent area? | | |
| | d or waterhods | which would be | affected (by name y | vater index number, wetland map numb | er or geographic |
| | | | | vater index number, wettand map numb | or or geographic |
| | | | | | |
| | | | | | |

| <i>ii.</i> Describe how the proposed action would affect that waterbody or wetland, e.g. excavation, fill, placement of structures, or alteration of channels, banks and shorelines. Indicate extent of activities, alterations and additions in square feet or acres: | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--|
| | | |
| iii. Will the proposed action cause or result in disturbance to bottom sediments? If Yes, describe: | □Yes ✓No | |
| iv. Will the proposed action cause or result in the destruction or removal of aquatic vegetation? | □Yes ☑ No | |
| If Yes: | | |
| acres of aquatic vegetation proposed to be removed: expected acreage of aquatic vegetation remaining after project completion: | | |
| expected acreage of aquatic vegetation remaining after project completion. purpose of proposed removal (e.g. beach clearing, invasive species control, boat access): | | |
| purpose of proposed removal (e.g. count creaming, invasive species country, count access). | | |
| proposed method of plant removal: | | |
| if chemical/herbicide treatment will be used, specify product(s): | | |
| v. Describe any proposed reclamation/mitigation following disturbance: | | |
| . Will the proposed action use, or create a new demand for water? | ∠ Yes No | |
| Yes: | ₽ 103_10 | |
| i. Total anticipated water usage/demand per day: 12,320 gallons/day | | |
| ii. Will the proposed action obtain water from an existing public water supply? | ∠ Yes N o | |
| f Yes: | | |
| Name of district or service area: City of Syracuse Water Department | | |
| Does the existing public water supply have capacity to serve the proposal? | ∠ Yes No | |
| • Is the project site in the existing district? | ✓ Yes No | |
| Is expansion of the district needed? | ☐ Yes ✓ No | |
| Do existing lines serve the project site? Will be a sixty of the | ✓ Yes No | |
| ii. Will line extension within an existing district be necessary to supply the project? Yes: | □Yes ∠ No | |
| Describe extensions or capacity expansions proposed to serve this project: | | |
| Source(s) of supply for the district: | | |
| <i>iv.</i> Is a new water supply district or service area proposed to be formed to serve the project site? Yes: | ☐ Yes ✓ No | |
| Applicant/sponsor for new district: | | |
| Date application submitted or anticipated: | | |
| Proposed source(s) of supply for new district: | | |
| v. If a public water supply will not be used, describe plans to provide water supply for the project: | | |
| vi. If water supply will be from wells (public or private), what is the maximum pumping capacity: | gallons/minute. | |
| . Will the proposed action generate liquid wastes? | ✓ Yes □No | |
| f Yes: | | |
| i. Total anticipated liquid waste generation per day:12,320 gallons/day | | |
| ii. Nature of liquid wastes to be generated (e.g., sanitary wastewater, industrial; if combination, describe all | | |
| approximate volumes or proportions of each):nitary wastewater | | |
| mary nationaldi | | |
| ii. Will the proposed action use any existing public wastewater treatment facilities? | ✓ Yes □No | |
| If Yes: | | |
| Name of wastewater treatment plant to be used: Metropolitan Syracuse Wastewater Treatment Plant | | |
| Name of district: Onondaga County Sanitary District | | |
| Does the existing wastewater treatment plant have capacity to serve the project? Is the project site in the existing district? | ✓ Yes □No | |
| Is the project site in the existing district? Is expansion of the district needed? | ✓ Yes □No | |
| • Is expansion of the district needed? | ☐Yes ☑ No | |

| • | Do existing sewer lines serve the project site? | ∠ Yes □No |
|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| • | Will a line extension within an existing district be necessary to serve the project? | □Yes ☑ No |
| | If Yes: | |
| | Describe extensions or capacity expansions proposed to serve this project: | |
| iv Wi | ll a new wastewater (sewage) treatment district be formed to serve the project site? | □Yes •No |
| | Yes: | 103 7110 |
| • | Applicant/sponsor for new district: | |
| • | Date application submitted or anticipated: | |
| • | What is the receiving water for the wastewater discharge? | |
| | bublic facilities will not be used, describe plans to provide wastewater treatment for the project, including spectacion grant (name and classification if surface discharge or describe subsurface disposal plans): | ifying proposed |
| vi. Des | scribe any plans or designs to capture, recycle or reuse liquid waste: | |
| _ | | |
| sou | I the proposed action disturb more than one acre and create stormwater runoff, either from new point rees (i.e. ditches, pipes, swales, curbs, gutters or other concentrated flows of stormwater) or non-point tree (i.e. sheet flow) during construction or post construction? | ∐Yes Z No |
| і. Но | w much impervious surface will the project create in relation to total size of project parcel? Square feet or acres (impervious surface) Square feet or acres (parcel size) scribe types of new point sources. | |
| ii. Do | serioe types of new point sources. | |
| | nere will the stormwater runoff be directed (i.e. on-site stormwater management facility/structures, adjacent proundwater, on-site surface water or off-site surface waters)? | roperties, |
| • | If to surface waters, identify receiving water bodies or wetlands: | |
| ė Do | Will stormwater runoff flow to adjacent properties? es the proposed plan minimize impervious surfaces, use pervious materials or collect and re-use stormwater? | ☐Yes☐No |
| | es the proposed action include, or will it use on-site, one or more sources of air emissions, including fuel | |
| com | as the proposed action include, or will it use on-site, one or more sources of air emissions, including fuel abustion, waste incineration, or other processes or operations? identify: | ∠ Yes □No |
| i. Mo lone | obile sources during project operations (e.g., heavy equipment, fleet or delivery vehicles) | |
| lone | ationary sources during construction (e.g., power generation, structural heating, batch plant, crushers) | |
| | ationary sources during operations (e.g., process emissions, large boilers, electric generation) natural gas stand by generator | |
| _ | l any air emission sources named in D.2.f (above), require a NY State Air Registration, Air Facility Permit, Federal Clean Air Act Title IV or Title V Permit? | □Yes ☑ No |
| i. Is th | ne project site located in an Air quality non-attainment area? (Area routinely or periodically fails to meet poient air quality standards for all or some parts of the year) | □Yes☑No |
| ii. In a | ddition to emissions as calculated in the application, the project will generate: | |
| • | Tons/year (short tons) of Carbon Dioxide (CO ₂) | |
| • | Tons/year (short tons) of Nitrous Oxide (N ₂ O) | |
| • | Tons/year (short tons) of Perfluorocarbons (PFCs) | |
| • | Tons/year (short tons) of Sulfur Hexafluoride (SF ₆) | |
| • | Tons/year (short tons) of Carbon Dioxide equivalent of Hydroflourocarbons (HFCs) | |
| • | Tons/year (short tons) of Hazardous Air Pollutants (HAPs) | |

| h. Will the proposed action generate or emit methane (included landfills, composting facilities)?If Yes:i. Estimate methane generation in tons/year (metric): | | eatment plants, Yes N | Vo |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------|
| ii. Describe any methane capture, control or elimination me electricity, flaring): | easures included in project design (| e.g., combustion to generate heat | or |
| Will the proposed action result in the release of air polluta quarry or landfill operations? If Yes: Describe operations and nature of emissions (e.g., di | | | No . |
| j. Will the proposed action result in a substantial increase in new demand for transportation facilities or services? If Yes: i. When is the peak traffic expected (Check all that apply) Randomly between hours of | : Morning Evening | | No |
| iii. Parking spaces: Existing | ng? sting roads, creation of new roads available within ½ mile of the proportation or accommodations for us | or change in existing access, descriptions of the state of hybrid, electric Yes N | ribe: No No |
| k. Will the proposed action (for commercial or industrial profor energy? If Yes: i. Estimate annual electricity demand during operation of t ii. Anticipated sources/suppliers of electricity for the project other): iii. Will the proposed action require a new, or an upgrade, to | tet (e.g., on-site combustion, on-site | | or |
| Hours of operation. Answer all items which apply. i. During Construction: | ii. During Operations: Monday - Friday: Saturday: Sunday: Holidays: | 12:00 AM - 11:59PM 12:00 AM - 11:59PM | |

| m. | Will the proposed action produce noise that will exceed existing ambient noise levels during construction, | ∠ Yes □No |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| If v | operation, or both? | |
| | Provide details including sources, time of day and duration: | |
| Duri | ng construction there will be equipment sounds as well as workers on site during construction hours from approximately 6:30 AM ugh Friday. After construction is completed, noise levels will return to existing ambient noise levels. | to 5:00 PM Monday |
| | Will the proposed action remove existing natural barriers that could act as a noise barrier or screen? | ☐Yes Z No |
| | Describe: | |
| ' | Will the annuaced extinutions outdoor lighting? | |
| | Will the proposed action have outdoor lighting? yes: | ∠ Yes □ No |
| | Describe source(s), location(s), height of fixture(s), direction/aim, and proximity to nearest occupied structures: | |
| A ro | of deck will be added on Floor 10. Lighting will be provided for residents to enjoy this space. The lights will be hung or placed ap | proximately 6-7 feet |
| | and directed down towards the roof deck; no up lighting. The nearest occupied structures would be apartments in upper levels o | |
| | Will proposed action remove existing natural barriers that could act as a light barrier or screen? | ☐ Yes ☑ No |
| | Describe: | |
| | | |
| 0. | Does the proposed action have the potential to produce odors for more than one hour per day? If Yes, describe possible sources, potential frequency and duration of odor emissions, and proximity to nearest | ☐ Yes ☑ No |
| | occupied structures: | |
| | | |
| | | |
| n ' | Will the proposed action include any bulk storage of petroleum (combined capacity of over 1,100 gallons) | ☐ Yes ☑ No |
| | or chemical products 185 gallons in above ground storage or any amount in underground storage? | 105 110 |
| If ' | Yes: | |
| i. | Product(s) to be stored Volume(s) per unit time (e.g., month, year) | |
| ii. | Volume(s) per unit time (e.g., month, year) | |
| 111. | Generally, describe the proposed storage facilities: | |
| α, | Will the proposed action (commercial, industrial and recreational projects only) use pesticides (i.e., herbicides, | ☐ Yes ☑ No |
| | insecticides) during construction or operation? | ☐ 1es ►INO |
| | Yes: | |
| i | i. Describe proposed treatment(s): | |
| | | |
| | | |
| | | |
| | Will the proposed action use Integrated Pest Management Practices? | ☐ Yes ☐No |
| | Will the proposed action (commercial or industrial projects only) involve or require the management or disposal | ✓ Yes ☐ No |
| | of solid waste (excluding hazardous materials)? | |
| | Yes: Describe any solid waste(s) to be generated during construction or operation of the facility: | |
| ι | Construction: | |
| | Operation: | |
| ii | Describe any proposals for on-site minimization, recycling or reuse of materials to avoid disposal as solid waste: | |
| | Construction: None | |
| | | |
| | Operation: None | |
| įii | Proposed disposal methods/facilities for solid waste generated on-site: | |
| | Construction: Roll off dumpsters will be used to collect and haul solid waste off-site during construction. | |
| | | |
| | Operation: During operation, public trash collection will be used for solid waste disposal via. weekly curbside pickup. | |
| | | |

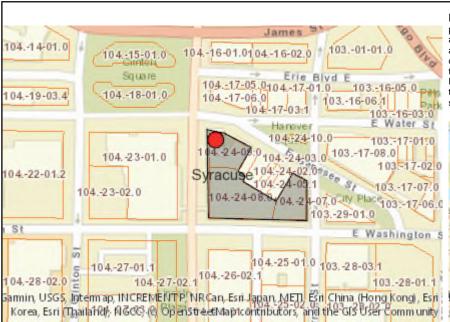
| If Yes: i. Ty ot ii. Ar | s the proposed action include construction or modified the proposed activities in the proposed action include construction or modified activities in the proposed action include construction or modified activities in the proposed activiti | for the site (e.g., recycling of combustion/thermal treatment) | or transfer station, compostin | ☐ Yes ☑ No g, landfill, or |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------|-------------------------------|
| t. Will wast If Yes: | the proposed action at the site involve the commerce? | rcial generation, treatment, s | | |
| ii. Ge | nerally describe processes or activities involving h | | | |
| | pecify amount to be handled or generated to escribe any proposals for on-site minimization, reco | ons/month | constituents: | |
| | ill any hazardous wastes be disposed at an existing provide name and location of facility: | | | □Yes□No |
| If No: | describe proposed management of any hazardous v | wastes which will not be sen | t to a hazardous waste facili | y: |
| E. Site | e and Setting of Proposed Action | | | |
| E.1. I | and uses on and surrounding the project site | | | |
| i. Cl ✓ Urb ☐ For ii. If | ting land uses. heck all uses that occur on, adjoining and near the ban Industrial Commercial Residest Agriculture Aquatic Other mix of uses, generally describe: dings surrounding the site can generally be described as nesses. Mixed-use residential / commercial buildings are | ential (suburban) Rura (specify): retail spaces. There is a public s | square adjacent to the site as we | ell as many restaurants |
| b. Lan | d uses and covertypes on the project site. | | | |
| | Land use or Covertype | Current Acreage | Acreage After Project Completion | Change (Acres +/-) |
| | oads, buildings, and other paved or impervious rfaces | 1.05 | 1.05 | 0 |
| • Fo | prested | N/A | N/A | |
| | eadows, grasslands or brushlands (non- gricultural, including abandoned agricultural) | N/A | N/A | |
| | gricultural ncludes active orchards, field, greenhouse etc.) | N/A | N/A | |
| | urface water features akes, ponds, streams, rivers, etc.) | N/A | N/A | |
| • W | Tetlands (freshwater or tidal) | N/A | N/A | |
| • N | on-vegetated (bare rock, earth or fill) | N/A | N/A | |
| | ther escribe: | | | |

| c. Is the project site presently used by members of the community for public recreation? i. If Yes: explain: | □Yes☑No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| d. Are there any facilities serving children, the elderly, people with disabilities (e.g., schools, hospitals, licensed day care centers, or group homes) within 1500 feet of the project site? If Yes, | ✓ Yes No |
| i. Identify Facilities: /MCA Senior Apartments, Cathedral of the Immaculate Conception, Samaritan Center, Museum of Science & Technology, St.Paul's | Cathedral |
| e. Does the project site contain an existing dam? | ☐ Yes ✓ No |
| If Yes: | |
| i. Dimensions of the dam and impoundment:Dam height: | |
| • Dam neight: feet • Dam length: feet | |
| • Surface area: acres | |
| Volume impounded: gallons OR acre-feet | |
| ii. Dam's existing hazard classification:iii. Provide date and summarize results of last inspection: | |
| | |
| f. Has the project site ever been used as a municipal, commercial or industrial solid waste management facility, or does the project site adjoin property which is now, or was at one time, used as a solid waste management facili If Yes: | ∐Yes ☑ No ty? |
| i. Has the facility been formally closed? | □Yes□ No |
| If yes, cite sources/documentation: | |
| ii. Describe the location of the project site relative to the boundaries of the solid waste management facility: | |
| iii. Describe any development constraints due to the prior solid waste activities: | |
| g. Have hazardous wastes been generated, treated and/or disposed of at the site, or does the project site adjoin property which is now or was at one time used to commercially treat, store and/or dispose of hazardous waste? If Yes: i. Describe waste(s) handled and waste management activities, including approximate time when activities occurred | ☐Yes I No |
| | |
| h. Potential contamination history. Has there been a reported spill at the proposed project site, or have any remedial actions been conducted at or adjacent to the proposed site? If Yes: | ☐Yes ✓ No |
| i. Is any portion of the site listed on the NYSDEC Spills Incidents database or Environmental Site Remediation database? Check all that apply: | □Yes☑No |
| Yes – Spills Incidents database Provide DEC ID number(s): | |
| ☐ Yes – Environmental Site Remediation database ☐ Neither database Provide DEC ID number(s): | |
| ii. If site has been subject of RCRA corrective activities, describe control measures: | |
| <i>iii.</i> Is the project within 2000 feet of any site in the NYSDEC Environmental Site Remediation database? If yes, provide DEC ID number(s): ⁷³⁴⁰⁶⁰ , C734148, C734089 | ✓ Yes No |
| iv. If yes to (i), (ii) or (iii) above, describe current status of site(s): | |
| | |

| v. Is the project site subject to an institutional control limiting property uses? | □Yes ☑ No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| If yes, DEC site ID number: | |
| Describe the type of institutional control (e.g., deed restriction or easement): | |
| Describe any use limitations: Describe any engineering controls: | |
| Will the project affect the institutional or engineering controls in place? | ☐Yes ✓No |
| Explain: | 1030110 |
| | |
| | |
| E.2. Natural Resources On or Near Project Site | |
| a. What is the average depth to bedrock on the project site? Greater than 6 feet | |
| b. Are there bedrock outcroppings on the project site? | ☐ Yes ✓ No |
| If Yes, what proportion of the site is comprised of bedrock outcroppings?% | |
| c. Predominant soil type(s) present on project site: <u>Urban Land (Ub)</u> | 100 % |
| c. I redominant son type(s) present on project site. | 100_70 % |
| | <u> </u> |
| d. What is the average depth to the water table on the project site? Average: 6_ feet | |
| e. Drainage status of project site soils: Well Drained: % of site | |
| ☐ Moderately Well Drained:% of site | |
| ✓ Poorly Drained | |
| f. Approximate proportion of proposed action site with slopes: 0-10%: 10-15%: % of s 15% or greater: % of s | |
| \square 10-15%:% of s | |
| \square 15% or greater:% of s | ite |
| g. Are there any unique geologic features on the project site? If Yes, describe: | ☐ Yes Z No |
| ii 165, describe. | |
| | |
| h. Surface water features.i. Does any portion of the project site contain wetlands or other waterbodies (including streams, rivers. | , □Yes No |
| ponds or lakes)? ii. Do any wetlands or other waterbodies adjoin the project site? | ∐Yes ✓No |
| If Yes to either i or ii , continue. If No, skip to E.2.i. | |
| iii. Are any of the wetlands or waterbodies within or adjoining the project site regulated by any federal, state or local agency? | , □Yes ☑ No |
| <i>iv.</i> For each identified regulated wetland and waterbody on the project site, provide the following infor | mation: |
| • Streams: Name Classification | |
| Lakes or Ponds: Name Classificatio | on |
| • Wetlands: Name Approximat | e Size |
| • Wetland No. (if regulated by DEC) | |
| v. Are any of the above water bodies listed in the most recent compilation of NYS water quality-impair waterbodies? | red Yes No |
| If yes, name of impaired water body/bodies and basis for listing as impaired: | |
| | |
| i. Is the project site in a designated Floodway? | ☐Yes ☑ No |
| j. Is the project site in the 100-year Floodplain? | ∐Yes ⋈ No |
| k. Is the project site in the 500-year Floodplain? | ∐Yes ⋈ No |
| 1. Is the project site located over, or immediately adjoining, a primary, principal or sole source aquifer? | ∐Yes ∠ No |
| If Yes: i. Name of aquifer: | |
| i. Traine of aquiter. | |

| m. | Identify the predominant wildlife species that occupy or use the project site: Peregrine Flacon ——————————————————————————————————— | |
|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| | | |
| If Y | Does the project site contain a designated significant natural community? Yes: Describe the habitat/community (composition, function, and basis for designation): | □Yes ☑ No |
| | Source(s) of description or evaluation: Extent of community/habitat: | |
| | Currently: acres Following completion of project as proposed: acres Gain or loss (indicate + or -): acres | |
| e If ` i. | Does project site contain any species of plant or animal that is listed by the federal government or NYS as indangered or threatened, or does it contain any areas identified as habitat for an endangered or threatened specifies: Species and listing (endangered or threatened): grine Falcon | |
| If | Does the project site contain any species of plant or animal that is listed by NYS as rare, or as a species of special concern? Yes: Species and listing: | □Yes ☑ No |
| | s the project site or adjoining area currently used for hunting, trapping, fishing or shell fishing? es, give a brief description of how the proposed action may affect that use: | ∐Yes ∠ No |
| E.3 | . Designated Public Resources On or Near Project Site | |
| A | s the project site, or any portion of it, located in a designated agricultural district certified pursuant to Agriculture and Markets Law, Article 25-AA, Section 303 and 304? Yes, provide county plus district name/number: | ∐Yes ✓No |
| i | Are agricultural lands consisting of highly productive soils present? If Yes: acreage(s) on project site? Source(s) of soil rating(s): | □Yes No |
| If Y | Does the project site contain all or part of, or is it substantially contiguous to, a registered National Natural Landmark? Ves: Nature of the natural landmark: | ∐Yes Z No |
| If Y i ii | CEA name: | |
| ııı | . Designating agency and date: | |

| e. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the Commissi Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic P If Yes: i. Nature of historic/archaeological resource: Archaeological Site Historic Building or District ii. Name: Eligible property:Clinton Square, Eligible property:ALLEN WEAVING CO, Eligible property:ENGINE HOUSE #1, Eligible iii. Brief description of attributes on which listing is based: | laces? |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Commerce / Trade & Recreation & Culture | |
| f. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory? | ☑ Yes □ No |
| g. Have additional archaeological or historic site(s) or resources been identified on the project site? If Yes: i. Describe possible resource(s): ii. Basis for identification: | □Yes ☑ No |
| h. Is the project site within fives miles of any officially designated and publicly accessible federal, state, or local scenic or aesthetic resource? If Yes: i. Identify resource: | □Yes☑No |
| ii. Nature of, or basis for, designation (e.g., established highway overlook, state or local park, state historic trail or | r scenic byway, |
| etc.): | |
| i. Is the project site located within a designated river corridor under the Wild, Scenic and Recreational Rivers Program 6 NYCRR 666? If Yes: | ☐ Yes ☑ No |
| i. Identify the name of the river and its designation: | ☐Yes ☐No |
| F. Additional Information Attach any additional information which may be needed to clarify your project. If you have identified any adverse impacts which could be associated with your proposal, please describe those in measures which you propose to avoid or minimize them. | npacts plus any |
| G. Verification I certify that the information provided is true to the best of my knowledge. Applicant/Sponsor Name | |



Disclaimer: The EAF Mapper is a screening tool intended to assist project sponsors and reviewing agencies in preparing an environmental assessment form (EAF). Not all questions asked in the EAF are answered by the EAF Mapper. Additional information on any EAF question can be obtained by consulting the EAF Workbooks. Although the EAF Mapper provides the most up-to-date digital data available to DEC, you may also need to contact local or other data sources in order to obtain data not provided by the Mapper. Digital data is not a substitute for agency determinations.



| B.i.i [Coastal or Waterfront Area] | No |
|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| B.i.ii [Local Waterfront Revitalization Area] | No |
| C.2.b. [Special Planning District] | Yes - Digital mapping data are not available for all Special Planning Districts. Refer to EAF Workbook. |
| C.2.b. [Special Planning District - Name] | NYS Heritage Areas:Syracuse |
| E.1.h [DEC Spills or Remediation Site - Potential Contamination History] | Digital mapping data are not available or are incomplete. Refer to EAF Workbook. |
| E.1.h.i [DEC Spills or Remediation Site - Listed] | Digital mapping data are not available or are incomplete. Refer to EAF Workbook. |
| E.1.h.i [DEC Spills or Remediation Site - Environmental Site Remediation Database] | Digital mapping data are not available or are incomplete. Refer to EAF Workbook. |
| E.1.h.iii [Within 2,000' of DEC Remediation Site] | Yes |
| E.1.h.iii [Within 2,000' of DEC Remediation Site - DEC ID] | 734060, C734148, C734089 |
| E.2.g [Unique Geologic Features] | No |
| E.2.h.i [Surface Water Features] | No |
| E.2.h.ii [Surface Water Features] | No |
| E.2.h.iii [Surface Water Features] | No |
| E.2.h.v [Impaired Water Bodies] | No |
| E.2.i. [Floodway] | No |
| E.2.j. [100 Year Floodplain] | No |
| E.2.k. [500 Year Floodplain] | No |
| E.2.I. [Aquifers] | No |
| E.2.n. [Natural Communities] | No |

| E.2.o. [Endangered or Threatened Species] | Yes |
|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| E.2.o. [Endangered or Threatened Species - Name] | Peregrine Falcon |
| E.2.p. [Rare Plants or Animals] | No |
| E.3.a. [Agricultural District] | No |
| E.3.c. [National Natural Landmark] | No |
| E.3.d [Critical Environmental Area] | No |
| E.3.e. [National or State Register of Historic Places or State Eligible Sites] | Yes - Digital mapping data for archaeological site boundaries are not available. Refer to EAF Workbook. |
| E.3.e.ii [National or State Register of Historic Places or State Eligible Sites - Name] | Eligible property:Clinton Square, Eligible property:ALLEN WEAVING CO, Eligible property:ENGINE HOUSE #1, Eligible property:COMMERCIAL BUILDING, Montgomery Street-Columbus Circle Historic District, Armory Square Historic District, Hanover Square Historic District, Gere Bank Building, Third National Bank, White Memorial Building, Syracuse City Hall, St. Paul's Cathedral and Parish House, Syracuse Savings Bank, Onondaga County Savings Bank Building, Weighlock Building, Syracuse Post Office and Court House, South Salina Street Downtown Historic District, The Courier Building, S Salina St Downtown HD (Boundry Expansion), Hanover Square Historic District (2014 Expansion) |
| E.3.f. [Archeological Sites] | Yes |
| E.3.i. [Designated River Corridor] | No |

RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor's Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, electronically which was made available via Webex at: https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 and password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below.

The meeting was called to order by _____ and upon the roll being duly called, the following members were:

PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

THE FOLLOWING PERSONS WERE ALSO PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

| The | following | resolution | was | offered | by | and | seconded | by |
|-----|-----------|------------|-----|---------|----|---------|----------|----|
| | • | | | | | | | |

RESOLUTION **DETERMINING** THAT THE ACQUISITION, RECONSTRUCTION, RENOVATION. EQUIPPING AND COMPLETION OF A MIXED-USE FACILITY AT THE REQUEST OF THE COMPANY CONSTITUTES PROJECT: **DESCRIBING** FINANCIAL ASSISTANCE IN **CONNECTION** THEREWITH; AUTHORIZING AND Α PUBLIC HEARING

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to grant "financial assistance" (as defined in the Act) in connection with the acquisition, reconstruction and equipping of one or more "projects" (as defined in the Act); and

WHEREAS, by application dated on or about September 22, 2021 (the "Application"), Jemal's Gridley LLC, or an entity to be formed (the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately 1.05 acres of real property improved by an existing ten-story approximately 392,316 sq. ft. building (the "Bank"), including an approximately 200,000 sq. ft. eight-story parking garage (the "Garage" and together with the Bank, collectively, the "Building"), all located at 101 South Salina Street (tax map no. 104.-24-09.0) and 131 South Salina Street (tax map no. 104.-24-08.0), all in the City of Syracuse, New York (collectively, the "Land"), (ii) the reconstruction, renovation, equipping and completion of the Building to provide for: (a) approximately 80,000 sq. ft. on the top eight floors to contain 121 residential units consisting of loft-style apartments featuring a mix of studio, one-bedroom and two-bedroom units and approximately 67,000 sq. ft of residential amenities including a state-of-the-art fitness center, roof-top and open lounge seating areas; (b) approximately 40,000 sq. ft. on the ground floor of the Bank to be used as leasable commercial space with the original historic lobby to be restored and converted into event space and an additional cost center; (c) Building upgrades to include, but not necessarily limited to, the HVAC, plumbing and electrical systems; (d) preservation and restoration of the exterior limestone, masonry, window stone details and the murals and artwork in the original lobby; and (e) the renovation of the Garage to serve both tenants and the public ((a)-(e) collectively, the "Facility"), and (iv) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation and equipping of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as "SEQRA"), the Agency is required to make a determination with respect to the environmental impact of any "action" (as said quoted term is defined in SEQRA) to be taken by the Agency and the approval of the Project constitutes such an action; and

WHEREAS, the Agency has not yet made a determination under SEQRA; and

WHEREAS, the Agency has not approved undertaking the Project or granting the Financial Assistance; and

WHEREAS, the grant of Financial Assistance to the Project is subject to, among other things, the Agency finding after a public hearing pursuant to Section 859-a of the Act that the Project will serve the public purposes of the Act by promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State or increasing the overall number of permanent, private sector jobs in the State.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency, as follows:

- (1) Based upon the representations made by the Company to the Agency, the Agency makes the following findings and determinations:
 - (A) The Project constitutes a "project" within the meaning of the Act;
- (B) The Project is located in a "Highly Distressed Area" as defined in Section 854(18) of the Act;
- (C) The Financial Assistance contemplated with respect to the Project consists of assistance in the form of exemptions from real property taxes, State and local sales and use taxation and mortgage recording tax; and
- (2) The Agency hereby directs that pursuant to Section 859-a of the Act, a public hearing with respect to the Project and Financial Assistance shall be scheduled with notice thereof published, and such notice, as applicable, shall further be sent to affected tax jurisdictions within which the Project is located.
- (3) The Secretary or the Executive Director of the Agency is hereby authorized to and may distribute copies of this Resolution to the Company and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
- (4) A copy of this Resolution shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

<u>AYE</u> <u>NAY</u>

The foregoing Resolution was thereupon declared duly adopted.

| STATE OF NEW YORK |) SS.: |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY OF ONONDAGA |) |
| Agency, DO HEREBY CERTIFY the meeting of the City of Syracuse September 30, 2021, with the original exhibits) is a true and correct copy of | ecretary of the City of Syracuse Industrial Development hat I have compared the annexed extract of the minutes of the Industrial Development Agency (the "Agency") held on I thereof on file in my office, and that the same (including all of the proceedings of the Agency and of the whole of such the subject matters referred to therein. |
| such meeting; (ii) pursuant to Section temporarily amended by Executive amended and extended from time to to notice of the time and how to participe Section 104 and EO 202.1; (iii) the equorum present throughout. | IFY that: (i) all members of the Agency had due notice of n 104 of the Public Officers Law (Open Meetings Law), as Order 202.1 issued on March 12, 2020 (" EO 202.1 "), as ime, such meeting was open to the general public and public rate in such meeting was duly given in accordance with such meeting was in all respects duly held; and (iv) there was a |
| I FURTHER CERTI full force and effect and has not been a | IFY that, as of the date hereof, the attached resolution is in amended, repealed or rescinded. |
| IN WITNESS WHER | REOF , I have set my hand and affixed the seal of the Agency |
| | City of Syracuse Industrial Development Agency |
| | Rickey T. Brown, Secretary |
| (S E A L) | |
| | |

City of Syracuse Industrial Development Agency

201 East Washington Street Syracuse, NY 13202 Tel (315) 448-8100

EXECUTIVE SUMMARY

| Agenda Item: 5 | ATTACHMENTS: |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Title: 300 Washington St LLC | 1. Correspondence. |
| Requested Bv: Judy DeLanev | 2. Resolution. |
| OBJECTIVE : Approval of a resolution authorizing a Public Hearing on the project in connection with the Company's request for an increase in financial assistance. | |
| DESCRIPTION: | |
| Direct expenditure of fund: Yes No Type of financial assistance requested | |
| □ PILOT | |
| ☐ Sales Tax Exemption | |
| ⊠Mortgage Recording Tax Exemption | |
| ☐ Tax Exempt Bonds | |
| □Other | |
| SUMMARY: The Agency has received correspondence from the Company requesting an increase in the amount of the mortgage sales tax exemption benefit approved in Nov. of 2018. At that time the Directors approved benefits for the reconstruction and renovation of the 337,000 sq. ft. former NYNEX building at 300 East Washington St. | |
| The Company proposed a mixed use commercial residential project | REVIEWED BY: |
| with a first floor (20,000 sq. ft.) of retail space and the upper floors (2-10) to residential units. Cost of the Project was estimated to be | ⊠ Executive Director |
| \$35,087,000. Benefits approved included a mortgage tax exemption valued at \$263,152.50 based on a mortgage dollar amt. estimated to | ☐ Audit Committee |
| \$35,087,000. As the Project is complete, the Company has advised the Agency it is now moving to permanent financing in the amount of | ☐ Governance Committee |
| \$60,000,000 and is requesting an increase in the mortgage tax exemption by \$186,847.50 to a total of \$450,000.00. As the increase in | ☐ Finance Committee |
| benefits exceeds \$100,000, prior to consideration by the Board a | Meeting: September 30, 2021 |
| Public Hearing is required. In the interim staff has requested the Company provide an appraisal and mortgage documentation. | Prepared By: J. A. Delaney |

300 Washington Street, LLC 545 Broadway 4th Fl Brooklyn, NY 11206

718-486-9700

9/24/2021

RE: Mortgage Recording Tax Exemption for 300 E Washington Street, Syracuse NY 13202

Dear Judith Delaney,

We would like to request an increase in the mortgage recording tax credit. We originally anticipated taking out just the cost of construction in the amount of \$35,000,000. However, ownership has since decided to take out a full mortgage cash out in the amount of \$60,000,000 to cover other costs including legal and the assumed carrying costs. The project's construction phase was completed earlier in the year. The subject is a ten story mixed-use building that features 213 residential units and commercial space on the ground level. As of current date, most of the residential units are occupied and part of the commercial space is currently being leased.

Mortgage documents as well as the appraisal report will be provided as soon as we obtain them.

Thank you very much for your consideration,

Marty Spitzer

Owners representative

300 E Washington Street

Syracuse, NY 13202

APPROVING RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, electronically which was made available Webex at: https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below.

The meeting was called to order by _____ and upon the roll being duly called, the following members were:

PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

THE FOLLOWING PERSONS WERE ALSO PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

| The | following | resolution | was | offered | by | and | seconded | by |
|-----|-----------|------------|-----|---------|----|---------|----------|----|
| | • | | | | | | | |
| | | | | | | | | |

RESOLUTION AUTHORIZING A PUBLIC HEARING IN CONNECTION WITH THE COMPANY'S REQUEST FOR AN INCREASE IN FINANCIAL ASSISTANCE

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, at the request of 300 Washington Street, LLC (the "Company"), by resolution dated November 20, 2018 (the "Inducement Resolution") the Agency agreed to undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately 1.88 acres of improved real property located at 300 East Washington Street, in the City of Syracuse, New York (the "Land"); (ii) the reconstruction and renovation of a ten story,

approximately 337,376 square foot building for mixed-use as: approximately 20,000 square feet of retail/commercial space on the first floor; floors two through ten will be renovated into 214 market rate apartments, all located on the Land (collectively, the "Facility"); (iii) the acquisition and installation in and at the Land and Facility of furniture, fixtures and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property tax, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (collectively the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, in December 2018, the Company and Agency entered into a lease transaction to effectuate the undertaking of the Project and the conference of certain of the approved Financial Assistance (the "*Lease Transaction*").; and

WHEREAS, at the time of the Lease Transaction the Company was self-funding the construction with the understanding that the exemption from mortgage recording tax ("*MRTE''*), originally valued at \$263,152.50, would be realized at the time of permanent financing (the "*Permanent Financing*"); and

WHEREAS, by correspondence dated September 24, 2021, the Company advised that it was moving forward with its Permanent Financing and was seeking an increase in the MRTE from \$263,152.50 to \$450,000 resulting in an increase of \$186,847.50 (the "Additional Financial Assistance"); and

WHEREAS, the Company advised that the increase is intended to cover the original construction costs as well as ongoing carrying and legal costs associated with the completion of the Project; and

WHEREAS, the grant of the Additional Financial Assistance to the Project is subject to, among other things, the Agency finding after a public hearing pursuant to Section 859-a of the Act that the request will serve the public purposes of the Act by promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State or increasing the overall number of permanent, private sector jobs in the State; and

WHEREAS, the Additional Financial Assistance is in furtherance of the Financial Assistance that was previously approved for the Project, which underwent an environmental review by the Agency pursuant to the State Environmental Quality Review Act ("SEQRA"), and the present request for the Additional Financial Assistance is insubstantial and does not require reconsideration or further review by the Agency under SEQRA.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency as follows:

- (1) Based upon the representations made by the Company to the Agency, the Agency hereby makes the following findings and determinations:
- (a) The Additional Financial Assistance does not amount to a significant change in the Project from what was originally approved by the Agency, and therefore further review under SEQRA shall not be required.
- (2) The Agency hereby directs that pursuant to Section 859-a of the Act, a public hearing with respect to the Additional Financial Assistance shall be scheduled with notice thereof published, and such notice, as applicable, shall be sent to affected tax jurisdictions within which the Project is located. The Agency is not now making any determination relative to the Additional Financial Assistance requested.
- (4) No covenant, stipulation, obligation or agreement contained in this resolution or any document referred to herein shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency in his or her individual capacity. Neither the members nor officers of the Agency, nor any person executing any documents referred to above on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution or delivery thereof.
- (5) The Secretary of the Agency is hereby authorized and may distribute copies of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
- (6) A copy of this Resolution, together with any attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

AYE NAY

The foregoing Resolution was thereupon declared duly adopted.

| STATE OF NEW YORK |) |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY OF ONONDAGA) |) SS.: |
| Agency, DO HEREBY CERTIFY the meeting of the City of Syracuse Industry 30, 2021 with the original thereof on f | ecretary of the City of Syracuse Industrial Development nat I have compared the annexed extract of the minutes of the trial Development Agency (the "Agency") held on September file in my office, and that the same (including all exhibits) is a ges of the Agency and of the whole of such original insofar as referred to therein. |
| meeting; (ii) pursuant to Section 10 temporarily amended by Executive amended and extended from time to t notice of the time and how to particip | FY that: (i) all members of the Agency had due notice of such 04 of the Public Officers Law (Open Meetings Law), as Order 202.1 issued on March 12, 2020 (" <i>EO 202.1</i> "), as ime, such meeting was open to the general public and public rate in such meeting was duly given in accordance with such meeting was in all respects duly held; and (iv) there was a |
| I FURTHER CERTIFIED force and effect and has not been amen | FY that, as of the date hereof, the attached resolution is in full nded, repealed or rescinded. |
| on | REOF , I have set my hand and affixed the seal of the Agency |
| | City of Syracuse Industrial Development Agency |
| | |
| | Rickey T. Brown, Secretary |
| (SEAL) | |



John P. Sidd, Esq. Direct Line: (315) 565-4559 jsidd@hancocklaw.com

September 14, 2021

VIA EMAIL: JDelaney@syrgov.net
Judith DeLaney, Executive Director
Syracuse Industrial Development Agency
City Hall Commons, 6th Floor
201 East Washington Street
Syracuse, New York 13202

Re: 400 West Division Street, LLC Project

Dear Ms. Delaney:

Our firm is counsel to 400 West Division Street, LLC ("Company") in relation to the above referenced project and the corresponding straight-lease transaction and Financial Assistance approved by the Syracuse Industrial Development Agency ("SIDA"). The Company anticipates closing this straight-lease transaction with SIDA prior to the end of this calendar year. As I know you are well aware, the City's real property taxable status date is January 1 which means a straight-lease transaction completed this calendar year results in the filing of form RP-412-a and removal of the real property from the taxable roll as of January 1, 2022 which, in turn, commences the real property tax portion of the Financial Assistance under the terms of the proposed PILOT Agreement. The Company anticipates an approximately two-year construction schedule as the result of many factors including current delays in the issuance of building permits by the City of Syracuse, employment shortages among the contractors responsible for construction of the project, delays in obtaining construction materials and planning for expected price reductions in construction materials over the coming year, all of which emanates from the COVID-19 pandemic. As such, completion of the project is not anticipated until on or about January 1, 2024. Removal of the property from the taxable roll as of January 1, 2022 would result in the PILOT Agreement being in effect and the real property tax portion of the Financial Assistance being used during the two year construction phase of the project when the property is not fully assessed for real property tax purposes nor functional for its intended economic development purpose. I suspect use of the real property tax exemption during the construction phase of the project was not intended at the time of project approval and, if required, would substantially diminish the value of the Financial Assistance applied for by the Company and approved by SIDA.

For the reasons set forth above, the Company respectively requests that SIDA agree to delay implementation of the term of the PILOT Agreement and the filing of RP-412-a until the

January 1, 2024 taxable status date such that the Company may realize the full benefit of the Financial Assistance provided via the PILOT Agreement. Thank you for your consideration of this request and please don't hesitate to contact me if you should require any additional information.

Very truly yours,

HANCOCK ESTABROOK, LLP

John P. Sidd

cc: Susan R. Katzoff, Esq.

City of Syracuse Industrial Development Agency 201 East Washington St, 6th Fl

201 East Washington St, 6th Fl Syracuse, NY 13202 Tel (315) 448-8100

EXECUTIVE SUMMARY

| Agenda Item: 6 | ATTACHMENTS: |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| Title: 400 West Division Street LLC | |
| Requested Bv: Sue Katzoff | Correspondence. Resolution. |
| OBJECTIVE : Approval of a resolution to delay implementation of the term of a PILOT Agreement until January 1, 2024 and an amended PILOT schedule to provide same. | |
| DESCRIPTION: | |
| Direct expenditure of fund: \square Yes \boxtimes No | |
| Type of financial assistance requested | |
| □PILOT | |
| ☐ Sales Tax Exemption | |
| ☐ Mortgage Recording Tax Exemption | |
| ☐ Tax Exempt Bonds | |
| □ O ther | |
| SUMMARY In May of 2021 the Board of Directors approved a Project at 400 West Division St. in the Franklin Square neighborhood. The site owned by a related entity of Rapid Response Monitoring Services proposed construction of a new 54,000 sq. ft. three story mixed use | |
| commercial/residential building with first floor commercial space, 28 upper floor residential units, and 107 adjacent parking spaces. The | REVIEWED BY: |
| project estimated to cost \$19,086,000 was approved for benefits in the form of exemptions including a standard 10 yr. PILOT. The Agency | ⊠Executive Director |
| has received correspondence from representatives of the Company requesting a delay in the implementation of the PILOT Schedule due to | ☐Audit Committee |
| a longer than anticipated construction schedule. The term of the PILOT will not increase, however to accommodate a delay in its start the | ☐Governance Committee |
| amount of the payments will increase to take into account an annualized 2% increase in the tax rate during construction as a basis | ☐ Finance Committee |
| for the starting tax rate. As a result if approved the Project will make an additional \$17,903.94 in PILOT Payments. | Meeting: September 30, 2021 |
| | Prepared By: J. A. DeLaney |

RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, electronically which was made available via Webex at: https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 and password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below.

The meeting was called to order by _____ and upon the roll being duly called, the following members were:

PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

THE FOLLOWING PERSONS WERE ALSO PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

The following resolution was offered by _____ and seconded by

RESOLUTION APPROVING AN AMENDED PAYMENT IN LIEU OF TAX SCHEDULE AND COMMENCEMENT DATE FOR A PREVIOUSLY APPROVED PROJECT

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, including industrial pollution control facilities, railroad facilities and certain horse racing facilities, for the purpose of promoting, attracting, encouraging and developing recreation and economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered

under the Act to acquire, lease and sell real property and grant financial assistance in connection with one or more "projects" (as defined in the Act); and

WHEREAS, at the request of 400 West Division Street, LLC, or an entity to be formed (the "Company"), the Agency, by resolutions adopted on May 18, 2021 (collectively, the "Resolutions"), undertook a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately 1.66 acres of real property located at 151-99 Solar Street & West Division Street (tax map no. 118.-02-13.1) in the City of Syracuse, New York (the "Land"); (ii) the construction of a new three-story approximately 54,000 sq.ft. mixed-use building to include: (1) approximately 18,000 sq.ft. of professional office space on the first floor; (2) approximately 18,000 square feet on each the 2nd and 3rd floors to house approximately 14 one-bedroom marketrate apartment units and 14 two-bedroom market-rate apartment units; and site improvements including utilities, storm water, lighting, right of way improvements and 107 on-site parking spaces (collectively, the "Facility"); (iii) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real estate taxes, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, construction, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, on April 27, 2021 the Agency completed the environmental review of the Project pursuant to the State Environmental Quality Review Act ("SEQRA") and determined that the Project was an "Unlisted Action" that will not have a significant adverse effect on the environment (the "SEQRA Resolution"); and

WHEREAS, as part of its authorization, the Agency approved a 10-year payment in lieu of tax schedule, as described on **Exhibit** "A" attached hereto (the "*Original PILOT Schedule*"), and authorized the execution and delivery of a payment in lieu of taxes agreement (the "*PILOT Agreement*") providing for the Original PILOT Schedule; and

WHEREAS, the Agency and the Company have not yet closed on the lease transaction to confer the approved Financial Assistance; and

WHEREAS, by letter dated September 14, 2021, the Company requested the Agency agree to delay the implementation of the Original PILOT schedule until the January 1, 2024 taxable status date such that the Company may realize the full benefit of the Financial Assistance provided via the PILOT Agreement (the "*Request*"); and

WHEREAS, as a basis for the Request, the Company detailed the circumstances surrounding the longer than normal construction period (approximately 24 months) caused by delays in the issuance of building permits by the City of Syracuse, employment shortages among the contractors responsible for construction of the Project, delays in obtaining construction

materials and planning for expected price reductions in construction materials over the coming year, all of which emanates from the COVID-19 pandemic; and

WHEREAS, the Company noted that removal of the Project from the tax rolls effective as of January 1, 2022 (which would occur in the normal course if the Project closes on its Financial Assistance with the Agency prior to December 31, 2021 as anticipated) would result in the Original PILOT Schedule being in effect and the real property tax portion of the Financial Assistance being used during the two year construction phase of the Project when the Project is not completed and fully assessed for real property tax purposes. Such a result would substantially diminish the value of the Financial Assistance applied for by the Company and approved by the Agency; and

WHEREAS, the term of the PILOT schedule will not be increased but remain at 10 years in accordance with the Agency's UTEP and the Company will continue to pay 100% of real property taxes on the Project Facility until such time as the PILOT schedule goes into effect as if the Agency had no interest in the Project; and

WHEREAS, attached hereto at Exhibit "B" is an amended payment in lieu of taxes schedule (the "Amended PILOT Schedule") which takes into account an annualized 2% increase in the tax rate during the construction period to form the basis of the starting tax rate for the PILOT Schedule; and

WHEREAS, the Amended PILOT Schedule does not require a new public hearing; and

WHEREAS, the Amended PILOT Schedule is in furtherance of the Financial Assistance that was previously approved for the Project, which underwent an environmental review by the Agency pursuant to SEQRA, and the present request for the Amended PILOT Schedule is insubstantial and does not require reconsideration or further review by the Agency under SEQRA.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency, as follows:

- (1) Based upon the representations made by the Company to the Agency, and the reasons presented by the Company in support of its Request, and subject to compliance with the terms of the Resolutions and the Lease Documents (as defined therein) the Agency hereby approves the Amended PILOT Schedule and the commencement of the Amended PILOT schedule set forth in the PILOT Agreement to start in accordance with the January 1, 2024 taxable status date; and
- (2) The (Vice) Chair and/or Executive Director, acting individually, are each hereby authorized and directed, for and in the name and on behalf of the Agency, to execute and deliver the documents and agreements identified herein and any and all such additional certificates, instruments, documents or affidavits, all in substantially the same form as used by the Agency in other similar transactions, and to pay any such other fees, charges and expenses, to make such other changes, omissions, insertions, revisions, or amendments to the documents referred to herein as the (Vice) Chair shall approve, and to do and cause to be done any such other acts and things, as they

determine, on advice of counsel to the Agency, may be necessary or desirable to consummate the transactions contemplated by this Resolution.

- (3) No covenant, stipulation, obligation or agreement contained in this resolution or any document referred to above shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency in his or her individual capacity. Neither the members nor officers of the Agency, nor any person executing any documents referred to above on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution or delivery thereof.
- (4) Bousquet Holstein PLLC, as counsel to the Agency, is hereby authorized to work with the Company and others to prepare for submission to the Agency, all documents necessary to effect the intent of this Resolution including the Amended PILOT Schedule and the PILOT Agreement.
- (5) The Secretary and/or the Executive Director of the Agency are hereby authorized to distribute copies of this Resolution to the Company and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
- (6) This Resolution shall take effect immediately, but is subject to execution by the Company of the Lease Documents, a PILOT Agreement and the Agreement and Project Agreement (as defined in the Resolutions) and compliance with all other resolutions and other related documents adopted and/or approved by the Agency in conjunction with the Project and/or as set forth herein.
- (7) A copy of this Resolution, together with the attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing Resolution was duly put to vote on a roll call, which resulted as follows:

<u>AYE</u> <u>NAY</u>

The foregoing Resolution was thereupon declared duly adopted.

|) SS.: |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY OF ONONDAGA) |
| I, the undersigned Secretary of the City of Syracuse Industrial Development Agency, DO HEREBY CERTIFY that I have compared the annexed extract of the minutes of the meeting of the City of Syracuse Industrial Development Agency (the "Agency") held on September 30, 2021, with the original thereof on file in my office, and that the same (including any and a exhibits) is a true and correct copy of the proceedings of the Agency and of the whole of succoriginal insofar as the same relates to the subject matters referred to therein. |
| I FURTHER CERTIFY that: (i) all members of the Agency had due notice of suc meeting; (ii) pursuant to Section 104 of the Public Officers Law (Open Meetings Law), a temporarily amended by Executive Order 202.1 issued on March 12, 2020 (" EO 202.1 "), a amended and extended from time to time, such meeting was open to the general public and public notice of the time and how to participate in such meeting was duly given in accordance with suc Section 104 and EO 202.1; (iii) the meeting was in all respects duly held; and (iv) there was quorum present throughout. |
| I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in further force and effect and has not been amended, repealed or rescinded. |
| IN WITNESS WHEREOF, I have set my hand and affixed the seal of the Agenc on |
| City of Syracuse Industrial Development Agence |
| Rickey T. Brown, Secretary |

(S E A L)

Exhibit "A" Original PILOT Schedule

Total Annual Payment

| Year | Amount |
|-------|--------------|
| 1 | \$19,957.03 |
| 2 | \$20,356.17 |
| 3 | \$20,763.29 |
| 4 | \$21,178.56 |
| 5 | \$21,602.13 |
| 6 | \$22,034.17 |
| 7 | \$22,474.86 |
| 8 | \$59,383.59 |
| 9 | \$97,759.68 |
| 10 | \$137,647.06 |
| | |
| | |
| | |
| | |
| | |
| Total | \$443,156.54 |

Exhibit "B" Amended PILOT Schedule

Total Annual Payment

| Year | Amount |
|-------|--------------|
| 1 | \$20,763.29 |
| 2 | \$21,178.56 |
| 3 | \$21,602.13 |
| 4 | \$22,034.17 |
| 5 | \$22,474.86 |
| 6 | \$22,924.35 |
| 7 | \$23,382.84 |
| 8 | \$61,782.69 |
| 9 | \$101,709.59 |
| 10 | \$143,208.00 |
| | |
| | |
| | |
| | |
| | |
| Total | \$461,060.48 |

City of Syracuse Industrial Development Agency 201 East Washington St, 7th Fl

201 East Washington St, 7" Fl Syracuse, NY 13202 Tel (315) 473-3275 Fax (315) 435-3669

EXECUTIVE SUMMARY

| Agenda Item: 7 | ATTACHMENTS: |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| Title: 101 North Salina St., LLC | 4. Comments |
| Requested Bv: Judy DeLanev | Correspondence. Temporary Sales Tax Extension Resolution. |
| OBJECTIVE : Approval of a resolution authorizing an extension of a temporary sales tax appointment until 11-30-21 and further approve a request to waive the Agency's Local Access policy for certain purchases. | 3. Waiver Resolution. |
| DESCRIPTION: | |
| Direct expenditure of fund: ☐Yes ☒ No | |
| Type of financial assistance requested | |
| □PILOT | |
| ☐Sales Tax Exemption | |
| ☐ Mortgage Recording Tax Exemption | |
| □Tax Exempt Bonds | |
| ⊠Other | |
| SUMMARY: The Agency has received correspondence from the owners of the Project requesting a 30 day extension (until 11-20-21) of a temporary sales tax appointment approved by the Board in July of 2021 prior to closing. The current exemption | |
| authorized to facilitate the order and purchase of long lead items for construction is set to expire October 20, 2021. It is | REVIEWED BY: |
| anticipated the closing will still occur in late October however as it is unclear if it can happen by October 20 the Company is | ⊠Executive Director |
| making the request to ensure the exemption is not lost during | ☐Audit Committee |
| what is expected to be a short time frame. Additionally, the Company is requesting a waiver of the purchase of specific | ☐Governance Committee |
| items from a vendor located out of the Agency's local access | ☐ Finance Committee |
| area due to requirements from its major tenant. The Agency's Local Access policy allows for a waiver in the instance and staff recommends the Board approve the waiver request in this instance. | Meeting: September 30, 2021 Prepared By: J. A. DeLaney |

101 North Salina St, LLC One Webster's Landing Syracuse, NY 13202 September 24, 2021

Judith Delaney, Executive Director City Hall Commons, 6th floor 201 East Washington Street Syracuse Industrial Development Agency Syracuse, NY

cc: Sue Katzoff at Bousquet Holstein

Paul Reichel at Bond, Schoeneck and King

Re: 101 North Salina St, LLC ("The Post")

Dear Judy:

On behalf of 101 North Salina St, LLC, I am writing to request an extension of our temporary sales tax appointment. Please recall that the expiration date is October 20.

We anticipate closing with SIDA, and on the construction loan, during the second half of October. At this time, we are uncertain whether it will be prior to October 20.

Therefore, to avoid undue stress and last-minute activity, we respectfully ask SIDA to authorize an extension of 30 days (to November 20).

We are aware that you have a September 30 Board meeting and hope that this topic could be covered as part of that meeting's Agenda.

Please let us know if this is possible.

We thank you and the Board for your ongoing support.

Sincerely,

Charles C. Wallace, Jr.

Member

101 North Salina St, LLC

DeLaney, Judith

From: Stevens, Christine <cstevens@vipstructures.com>

Sent: Thursday, September 23, 2021 8:09 PM

To: DeLaney, Judith **Cc:** Shapero, Lindsay

Subject: The Post & Local Access Policy

Dear Judy,

I am writing to you on behalf of 101 North Salina St, LLC regarding The Post and SIDA's Local Access Policy.

Please recall that ChaseDesign ("Chase") will lease +/- 35,000 SF of the +/- 80,000 SF of space (i.e., the non-newspaper-occupied space) that is part of the current development/construction project at The Post. Per our lease with Chase, we are obligated to build out their space for them, according to their design specifications. 101 North Salina St, LLC (the Landlord) is hiring VIP Structures to do the build-out for Chase. (The lease refers to this as "Landlord's Turnkey Work for the Tenant.") There's a formula for some cost-sharing for the work, with Chase reimbursing the Landlord for costs beyond a certain dollar threshold. Please recall that as described in our application, the total project development cost is approximately \$19 million, of which approximately 12.4 million is construction cost.

Chase has a parent company, IPG, based in New York City. This parent company has "preferred vendors" for certain products. Chase is obligated to follow the IPG requirements to use the IPG preferred vendors. Therefore, Landlord & VIP Structures are obligated to use the preferred vendors at The Post. These vendors are for carpeting and lighting. Note: these obligations apply only to the Landlord's build-out of the Chase-leased space; the Landlord is not obligated to use these vendors in the common areas or in other tenant spaces.

- a. Carpeting. A portion of Chase's space will be carpeted. (The remainder will be refurbished existing concrete or ceramic tile.) In a normal situation, the tenant would specify its desired carpet, and VIP would ask local flooring companies to obtain the specified carpet and install it. However, in this situation, Chase/IPG is requiring that VIP hire a preferred-vendor (New York City-area-based carpet vendor), and the carpet vendor, in turn, will hire a flooring contractor to install the carpet. We are nearly certain that they will hire local installers, but we cannot guarantee it. The important thing to note is that the contract will be between VIP and a non-local company (carpet vendor). The total dollar value of the carpet, not including sales tax, is estimated to be \$130,000.
- b. Light fixtures. VIP will contract with a <u>local</u> electrician. That local electrician will purchase all the light fixtures. The fixtures are specified by Chase, many of which are specialty items. In a normal situation, VIP would not dictate to the electrician where the light fixtures must come from, provided that the correct fixtures are purchased and installed. In this case, the local electrician is required to purchase the fixtures from a preferred vendors who is not local. Whether or not the electrician could obtain these through other (local) means is not certain. The total dollar value of the light fixtures, not including sales tax, is estimated to be \$340,000. (This is a fraction of the total dollar value of the electrical scope of work). Again, a local electrician is purchasing these from a non-local vendor.)

If the Board is willing and able to issue a waiver for these two items, that would be great. If not, both the Landlord and the Tenant understand; the carpet and the light fixtures would not receive the sales tax exemption, and full applicable sales tax will be paid.

We will be very grateful if you would add this topic to the agenda for September 30.

Again, we thank you and the Board for your ongoing support.

Sincerely, Christine

Christine Stevens

Development Executive

Main Phone: 315.471.5338 Desk: 315.214.7637 Mobile: 315.720.6093

cstevens@vipstructures.com



CREATIVE | COLLABORATIVE | DIFFERENCE One Webster's Landing | Syracuse, New York 13202



APPROVING RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor's Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, electronically which was made available via Webex at: https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below. The meeting was called to order by _____ and upon the roll being duly called,

The meeting was called to order by _____ and upon the roll being duly called, the following members were:

PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

THE FOLLOWING PERSONS WERE ALSO PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

| The | following | resolution | was | offered | by | and | seconded | by |
|-----|-----------|------------|-----|---------|----|---------|----------|----|
| | • | | | | | | | |

RESOLUTION APPROVING THE EXTENSION OF THE TEMPORARY APPOINTMENT OF THE COMPANY AS AGENT OF THE AGENCY UNTIL NOVEMBER 20, 2021; AND THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS IN CONNECTION THEREWITH

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, by application dated on or about May 7, 2021 (the "*Application*"), 101 North Salina St, LLC, or an entity to be formed (the "*Company*"), requested the Agency undertake a project (the "*Project*") consisting of: (A)(i) the acquisition of an interest in

approximately 4.14 acres of real property improved by a two-story approximately 178,303 sq. ft. building (the "Building") located at 101-239 North Salina Street (tax map no. 104.-08-01.0) in the City of Syracuse, New York (the "Land"); (ii) the redevelopment and renovation of approximately 80,000 square feet in the vacant portion of the Building to contain: (1) approximately 23,000 sq.ft. on the first floor to house commercial office space; (2) approximately 35,000 sq.ft. on the second floor to house additional commercial space including 23,000 sq.ft. of LEED certified office space and approximately 12,000 sq.ft. for various business functions including a model lab utilizing light manufacturing equipment and 3-D printers; (3) the remaining approximately 11,000 sq.ft. to be used as additional commercial office space; and (4) site and building improvements, including but not limited to, updating some or all of the external façade; common areas, windows, mechanical and electrical systems, streetscape and sidewalks (collectively, the "Facility"); and (iii) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real estate taxes, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, by resolution adopted June 15, 2021 (the "SEQRA Resolution"), the Agency determined that the Project will not have a significant effect on the environment; and

WHEREAS, on June 15, 2021, the Agency adopted a resolution which, among other things, authorized the Agency to undertake the Project and appoint the Company as its agent for purposes of acquiring, renovating and equipping the Project Facility (the "Inducement Resolution") subject to the terms thereof and the execution of an agency agreement in substantially the same form attached to the Inducement Resolution (the "Agency Agreement"); and

WHEREAS, by resolution adopted on July 20, 2021, at the request of the Company, the Agency authorized the temporary appointment of the Company as the Agency's agent for purposes of undertaking certain work with respect to the Project Facility prior to the Company being able to close on the lease transaction with the Agency (the "*Lease Transaction*"), such that the Company could benefit from exemptions from State and local sales and use tax in an amount not to exceed \$435,488 (the "*Temporary Appointment*"); and

WHEREAS, to effectuate the Temporary Appointment, the Agency and Company executed an Interim Project Agreement (the "Interim Project Agreement"), a Bill of Sale and an Environmental Compliance and Indemnification Agreement each dated August 10, 2021, each in favor of the Agency, and the Agency issued a Temporary Sales Tax Appointment Letter to the Company on August 10, 2021 (the "Letter") and a Form ST-60 – IDA Appointment of Project

Operator or Agency for Sales Tax Purposes was filed with the New York State Department of Taxation and Finance. The Temporary Appointment is set to expire on October 20, 2021; and

WHEREAS, the Company has requested an extension of the Company's Temporary Appointment through and including November 20, 2021 to allow the Company time to complete its financing on the Project and close on the lease transaction with the Agency while continuing to benefit from the Temporary Appointment to ensure continue work on the Project (the "Extension"); and

WHEREAS, the Extension is in furtherance of the financial assistance that was previously approved for the Project, which underwent an environmental review by the Agency pursuant to the State Environmental Quality Review Act ("SEQRA"), and the present request for Extension does not require reconsideration or further review by the Agency under SEQRA.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency as follows:

- (1) Based upon the representations made by the Company to the Agency, the Agency hereby makes the following findings and determinations:
- (a) The granting of the Extension of the Temporary Appointment does not require reconsideration or further review by the Agency under SEQRA.
- (b) The Agency authorizes the Extension of the Temporary Appointment of the Company through and including **November 20, 2021.**
- (c) By operation of, and subject to the terms of, this Resolution, the Temporary Appointment shall be extended through and including **November 20, 2021** but all other terms and conditions of the Interim Project Agreement remain unchanged and in full force and effect.
- (d) By accepting the Extension and benefitting therefrom, the Company shall acknowledge that regardless of whether the Company closes on the lease transaction or receives any additional benefits from the Agency, the Company shall nonetheless be responsible for all legal fees incurred by the Agency; and that failure to close on the lease transaction on or before **November 20, 2021** will result in the Agency seeking to recapture all of the State and local sales and use tax exemptions realized by the Project from the Company.
- (2) The Agency is authorized to execute any and all documents necessary to effectuate the Extension and the sales tax appointment agent status of the Company and/or its Additional Agents (as that term is defined in the Agency's Inducement Resolution) (collectively, the "Extension Documents") including but not limited to revisions or amendments of the Interim Project Agreement, issuance of a new Sales Tax Appointment Extension Letter and an amendment or extension of the appropriate "IDA Appointment of Project Operator or Agent for Sales Tax Purposes" (Form ST-60) for each of the applicable entities; and the (Vice) Chair and Executive Director of the Agency are each hereby authorized, on behalf of the Agency, to

execute and deliver the documents upon the advice of counsel to the Agency. The execution thereof by the Executive Director, Chair or Vice Chair constitutes conclusive evidence of such approval.

- (3) As a further condition of the Extension, the Company will: (i) confirm that all insurance as well as Environmental Compliance and Indemnification Agreement executed and delivered in conjunction with the Interim Project Agreement, remains in full force and effect and will continue to do so for so long as the Extension is in effect and in accordance with its terms; (ii) submit to the Agency any applicable information, including but not limited to proof of insurance naming the Agency as an additional insured pursuant to the Agency's requirements, requested by the Agency with respect to the Extension; (iii) certify that any and all Financial Assistance being provided and/or used pursuant to this Resolution is being used on the Project as described herein; (iv) remit and/or acknowledge its obligation to pay all legal fees incurred by the Agency in exchange for the Agency's grant of the Extension; and (v) submit any proof required by the Agency demonstrating that the Company has not realized State and local sales and use tax exemptions in excess of what was authorized for the Project.
- (4) The Company shall execute and deliver any and all documents required by the Agency in connection with the Extension and to carry out the intent of this Resolution; and
- Agency shall maintain, records of the amount of State and local sales and use tax exemption benefits provided to the Project and the Company shall, and cause each Additional Agent, to make such records available to the Agency and the State Commissioner of Taxation and Finance (the "Commissioner") upon request. The Agency shall, within thirty (30) days of providing any State sales and use tax exemption benefits, report to the Commissioner the amount of such benefits for the Project, identifying the Project, along with any such other information and specificity as the Commissioner may prescribe. As a condition precedent to the Company or Project's receipt of, or benefit from, any State or local sales and use tax exemptions, the Company must acknowledge and agree to make, or cause its Additional Agents to make, all records and information regarding State and local sales and use tax exemption benefits realized by the Project available to the Agency or its designee upon request.
- (6) No covenant, stipulation, obligation or agreement contained in this resolution or any document referred to herein shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency in his or her individual capacity. Neither the members nor officers of the Agency, nor any person executing any documents referred to above on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution or delivery thereof.
- (7) The Secretary of the Agency is hereby authorized and may distribute copies of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

(8) This Resolution shall become effective immediately. A copy of this Resolution, together with any attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

AYE NAY

The foregoing Approving Resolution was thereupon declared duly adopted.

| STATE OF NEW YORK) SS.: COUNTY OF ONONDAGA | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--|--|--|--|--|
| I, the undersigned Secretary of the City of Syracuse Industrial Development Agency, DO HEREBY CERTIFY that I have compared the annexed extract of the minutes of the meeting of the City of Syracuse Industrial Development Agency (the "Agency") held on September 30, 2021, with the original thereof on file in my office, and that the same (including all exhibits) is a true and correct copy of the proceedings of the Agency and of the whole of such original insofar as the same relates to the subject matters referred to therein. | | | | | | |
| I FURTHER CERTIFY that: (i) all members of the Agency had due notice of such meeting; (ii) pursuant to Section 104 of the Public Officers Law (Open Meetings Law), as temporarily amended by Executive Order 202.1 issued on March 12, 2020 ("EO 202.1"), as amended and extended from time to time, such meeting was open to the general public and public notice of the time and how to participate in such meeting was duly given in accordance with such Section 104 and EO 202.1; (iii) the meeting was in all respects duly held; and (iv) there was a quorum present throughout. | | | | | | |
| I FURTHER CERTIFY that full force and effect and has not been amended | at, as of the date hereof, the attached resolution is in ed, repealed or rescinded. | | | | | |
| IN WITNESS WHEREOF, I have set my hand and affixed the seal of the Agency on | | | | | | |
| | City of Syracuse Industrial Development Agency | | | | | |
| | Rickey T. Brown, Secretary | | | | | |

(SEAL)

APPROVING RESOLUTION

As a result of the public health emergency created by COVID-19, the Federal, State and local bans on meetings or gatherings, and pursuant to the Governor Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, as extended from time to time including September 2, 2021, the City of Syracuse Industrial Development Agency (the "Agency") held a special meeting on the 30th day of September, 2021, at 8:00 a.m., local time, electronically which was made available via Webex at: https://syrgov.webex.com/syrgov/j.php?MTID=mc0bb61adbeed18e60a21b1f9a98234e0; (or by accessing the link on the Agency's website) and using meeting number 2336 173 6505 password zXsv2rKSq36; or via telephone at (408) 418-9388 with access code: 2336 173 6505, in conjunction with the matter set forth below.

The meeting was called to order by _____ and upon the roll being duly called, the following members were:

PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

THE FOLLOWING PERSONS WERE ALSO PRESENT VIA TELE/VIDEOCONFERENCE (in accordance with the Governor's Executive Order 202.1):

| The | following | resolution | was | offered | by | and | seconded | by |
|-----|-----------|------------|-----|---------|----|---------|----------|----|
| | | | | | | | | |
| | | | | | | | | |

RESOLUTION AUTHORIZING A WAIVER OF THE AGENCY'S LOCAL ACCESS POLICY

WHEREAS, the City of Syracuse Industrial Development Agency (the "Agency") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State"), as amended, together with Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (collectively, the "Act"), to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, for the purpose of promoting economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living; and

WHEREAS, by application dated on or about May 7, 2021 (the "Application"), 101 North Salina St, LLC, or an entity to be formed (the "Company"), requested the Agency undertake a project (the "Project") consisting of: (A)(i) the acquisition of an interest in approximately 4.14 acres of real property improved by a two-story approximately 178,303 sq. ft. building (the "Building") located at 101-239 North Salina Street (tax map no. 104.-08-01.0) in the City of Syracuse, New York (the "Land"); (ii) the redevelopment and renovation of

approximately 80,000 square feet in the vacant portion of the Building to contain: (1) approximately 23,000 sq.ft. on the first floor to house commercial office space; (2) approximately 35,000 sq.ft. on the second floor to house additional commercial space including 23,000 sq.ft. of LEED certified office space and approximately 12,000 sq.ft. for various business functions including a model lab utilizing light manufacturing equipment and 3-D printers; (3) the remaining approximately 11,000 sq.ft. to be used as additional commercial office space; and (4) site and building improvements, including but not limited to, updating some or all of the external façade; common areas, windows, mechanical and electrical systems, streetscape and sidewalks (collectively, the "Facility"); and (iii) the acquisition and installation in and on the Land and Facility of furniture, fixtures and equipment (the "Equipment" and together with the Land and the Facility, the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real estate taxes, State and local sales and use tax and mortgage recording tax (in accordance with Section 874 of the General Municipal Law) (the "Financial Assistance"); (C) the appointment of the Company or its designee as an agent of the Agency in connection with the acquisition, reconstruction, renovation, equipping and completion of the Project Facility; and (D) the lease of the Land and Facility by the Agency pursuant to a lease agreement and the acquisition of an interest in the Equipment pursuant to a bill of sale from the Company to the Agency; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

WHEREAS, the Company and the Agency intend to close on the Project and execute the necessary lease transactional documents, including but not limited to a Local Access Agreement whereby the Company will acknowledge and agree to be bound by the Agency's Local Access Policy which provides, in part, that the Company and its additional agents utilize local labor, contractors and suppliers for the construction, reconstruction, renovation, equipping and completion of the Project Facility. For purposes of the Local Access Policy, the term "local" shall mean Onondaga, Oswego, Oneida, Madison, Cayuga and Cortland Counties (the "Approved Counties"); and

WHEREAS, by correspondence dated September 23, 2021, the Company requested a waiver of the Agency's Local Access Policy (the "*Waiver*") for a portion of its tenant buildout forming part of the Project. Pursuant to the terms of the Company's lease with ChaseDesign, (the "*Tenant*"), the Company is obligated to build out certain of the Tenant's space in accordance with their design specifications. The Tenant's parent company requires the use of preferred vendors for certain products including carpeting and lighting. As a result, the Tenant is obligated to comply with these requirements which it has included in its lease with the Company relative to the build-out; and

WHEREAS, the total dollar value of the carpet, not including sales tax, is estimated to be \$130,000. The Company believes, but cannot guaranty, that the installers will be local. In addition, the total dollar value of the light fixtures, not including sales tax, is estimated to be \$340,000 which represents a fraction of the total dollar value of the electrical scope of work. It is noted that the electrician installing the fixtures is local (all of the foregoing, collectively, the "*Work*"); and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as "SEQRA"), the Agency is required to make a determination as to whether the "action" (as said quoted term is defined in SEQRA) to be taken by the Agency may have a "significant impact on the environment" (as said quoted term is utilized in SEQRA). The Agency has classified the granting of the Waiver and the approval of the Transfers as a "Type II" action as that term is defined under SEQRA, and therefore no further review is required.

NOW, THEREFORE, be it resolved by the members of the City of Syracuse Industrial Development Agency as follows:

- (1) Based upon the representations made by the Company to the Agency, the Agency hereby makes the following findings and determinations:
 - (a) the action authorized pursuant to this Resolution constitutes a Type II action under SEQRA and no further review is required; and
 - (b) the Agency authorizes the Waiver solely for the Work as set forth herein.
- (2) The Waiver provided for herein shall apply only to the specific Work set forth herein and shall not be construed to waive any other requirements relative to any other contractors, subcontractors or suppliers under the Agency's Local Access Policy for any labor, equipment or supplies.
- (3) No covenant, stipulation, obligation or agreement contained in this resolution or any document referred to herein shall be deemed to be the covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency in his or her individual capacity. Neither the members nor officers of the Agency, nor any person executing any documents referred to above on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution or delivery thereof.
- (4) The Secretary and/or the Executive Director of the Agency is hereby authorized and may distribute copies of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
- (5) This Resolution shall take effect immediately. A copy of this Resolution, together with any attachments hereto, shall be placed on file in the office of the Agency where the same shall be available for public inspection during business hours.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

AYE NAY

The foregoing Approving Resolution was thereupon declared duly adopted.

| STATE OF NEW YORK) COUNTY OF ONONDAGA) | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|
| Agency, DO HEREBY CERTIFY that I have meeting of the City of Syracuse Industri September 30, 2021, with the original thereof | of the City of Syracuse Industrial Development we compared the annexed extract of the minutes of the al Development Agency (the "Agency") held on fon file in my office, and that the same (including all roceedings of the Agency and of the whole of such ect matters referred to therein. | | | | |
| I FURTHER CERTIFY that: (i) all members of the Agency had due notice of such meeting; (ii) pursuant to Section 104 of the Public Officers Law (Open Meetings Law), as temporarily amended by Executive Order 202.1 issued on March 12, 2020 ("EO 202.1"), as amended and extended from time to time, such meeting was open to the general public and public notice of the time and how to participate in such meeting was duly given in accordance with such Section 104 and EO 202.1; (iii) the meeting was in all respects duly held; and (iv) there was a quorum present throughout. | | | | | |
| I FURTHER CERTIFY that full force and effect and has not been amended | t, as of the date hereof, the attached resolution is in d, repealed or rescinded. | | | | |
| on | I have set my hand and affixed the seal of the Agency | | | | |
| | City of Syracuse Industrial Development Agency | | | | |
| | Rickey T. Brown, Secretary | | | | |

(SEAL)