

Budget Report for Syracuse Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/21/2021

Status: CERTIFIED

Certified Date: 10/21/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,103,697.00	\$700,000.00	\$800,000.00	\$800,000.00	\$800,000.00	\$800,000.00
Rentals & Financing Income	\$0.00	\$20,748.00	\$21,163.00	\$21,586.00	\$22,018.00	\$22,458.00
Other Operating Revenues	\$894,708.00	\$136,282.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$1,336.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,999,741.00</b>	<b>\$857,330.00</b>	<b>\$2,321,463.00</b>	<b>\$821,886.00</b>	<b>\$822,318.00</b>	<b>\$822,758.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$466,945.00	\$422,359.00	\$538,000.00	\$419,000.00	\$426,500.00	\$435,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$741,781.00	\$61,932.00	\$1,463,282.00	\$100,050.00	\$100,050.00	\$100,050.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$87,111.00	\$971.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$336,185.00	\$236,879.00	\$144,000.00	\$100,000.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$1,632,022.00</b>	<b>\$722,141.00</b>	<b>\$2,145,282.00</b>	<b>\$619,050.00</b>	<b>\$526,550.00</b>	<b>\$535,050.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$367,719.00</b>	<b>\$135,189.00</b>	<b>\$176,181.00</b>	<b>\$202,836.00</b>	<b>\$295,768.00</b>	<b>\$287,708.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.syracuse.ny.us/SIDA\\_Audits\\_Reports.aspx](http://www.syracuse.ny.us/SIDA_Audits_Reports.aspx)

**Additional Comments**