

Budget Report for Syracuse Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 11/02/2022

Status: CERTIFIED

Certified Date: 11/02/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,127,709.00	\$1,012,196.00	\$1,000,000.00	\$800,000.00	\$800,000.00	\$800,000.00
Rental And Financing Income	\$42,748.00	\$21,163.00	\$21,586.00	\$0.00	\$22,458.00	\$22,097.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$22,018.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$338.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$125,000.00	\$270,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,170,795.00	\$1,161,359.00	\$1,294,586.00	\$825,018.00	\$825,458.00	\$825,097.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$117,779.00	\$203,000.00	\$213,000.00	\$218,000.00	\$223,000.00	\$227,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$497,492.00	\$106,250.00	\$144,200.00	\$144,200.00	\$144,200.00	\$144,200.00
Supplies And Materials	\$12,054.00	\$6,200.00	\$12,750.00	\$7,000.00	\$7,000.00	\$7,000.00
Other Operating Expenses	\$35,942.00	\$300,498.00	\$100,309.00	\$31,800.00	\$31,800.00	\$31,800.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$971.00	\$72.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$35,785.00	\$609,811.00	\$856,800.00	\$404,200.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$12,613.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$700,023.00	\$1,238,444.00	\$1,327,059.00	\$805,200.00	\$406,000.00	\$410,000.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$470,772.00	(\$77,085.00)	(\$32,473.00)	\$19,818.00	\$419,458.00	\$415,097.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.syr.gov/Boards-and-Commissions/SIDA/SIDA-Financials-Annual-Reports>

Additional Comments