

Project Summary

1. Project: 1970 W Fayette , LLC **2. Project Number:** 0

3. Location: Syracuse **4. School District:** SCSD

5. Tax Parcel(s): 112.-25-04.0;01.0;02.0;112.=25 **6. Type of Project:** Commercial

7. Total Project Cost:	\$ 6,121,299
Land	\$ 315,000
Site Work	\$ 693,600
Building	\$ 4,198,380
Furniture & Fixtures	
Equipment	
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	
Financial Charges	
Legal Fees	
Other	\$ 914,319

8. Total Jobs	25
8A. Job Retention	0
8B: Job Creation (Next 5 Years)	25

Cost Benefit Analysis:	1970 W Fayette , LLC	
	Fiscal Impact (\$)	
Abatement Cost:		\$786,027
Sales Tax	\$293,519	
Mortgage Tax	\$33,750	
Property Tax Relief (PILOT)10yr	\$458,757.96	
New Investment:	\$ 10,987,925.66	
PILOT Payments 10 yrs	\$245,182.66	
Project Wages (5yrs)	\$3,950,000.00	
Construction Wages	\$ 1,523,550.00	
Employee Benefits (5years)	\$0	
Project Capital Investment	\$5,206,980.00	
New Sales Tax Generated	\$0	
Agency Fees	\$62,213.00	
Benefit:Cost Ratio	13.98 :1	