

Project Summary

1. Project: 444 East Genesee Street LLC **2. Project Number:** 0

3. Location: Syracuse **4. School District:** SCSD

5. Tax Parcel(s): **6. Type of Project:** Mixed use

7. Total Project Cost:	\$ 4,104,846
Land	
Site Work	\$ 166,000
Building	\$ 3,430,264
Furniture & Fixtures	\$ 85,000
Equipment	
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 40,000
Financial Charges	\$ 30,000
Legal Fees	\$ 15,000
Other	\$ 338,582

8. Total Jobs	5
8A. Job Retention	0
8B: Job Creation	5
(Next 5 Years)	

Cost Benefit Analysis: 444 East Genesee Street LLC

	Fiscal Impact (\$)
Abatement Cost:	\$711,041
Sales Tax	\$151,400
Mortgage Tax	\$29,942
Property Tax Relief (PILOT)15yr	\$529,699
New Investment:	\$6,926,696
PILOT Payments 15yrs	\$573,201.15
Project Wages (10 yrs)	\$1,719,582
Construction Wages	\$870,600
Employee Benefits (10 years)	\$0
Project Capital Investment	\$3,721,264
New Sales Tax Generated	\$0
Agency Fees	\$42,048
Benefit:Cost Ratio	9.74 :1