

**Project Summary**

**1. Project:** 728 E Genesee St Property Owner LLC      **2. Project Number:** 0

**3. Location:** Syracuse 13210      **4. School District:** Syracuse

**5. Tax Parcel(s):** 048.-15-03.0      **6. Type of Project:** Mixed Use

|   |                      |                      |          |
|---|----------------------|----------------------|----------|
| <b>7. Total Project Cost:</b>                 | <b>\$ 57,723,902</b> | <b>8. Total Jobs</b> | <b>5</b> |
| Land  | \$ 6,150,000         | 8A. Job Retention    | 0        |
| Site Work                                     | \$ 75,000            |                      |          |
| Building                                      | \$ 43,320,800        | 8B: Job Creation     | 5        |
| Furniture & Fixtures                          | \$ 1,597,642         | (Next 5 Years)       |          |
| Equipment                                     |                      |                      |          |
| Equipment Subject to NYS Production Exemption | \$ -                 |                      |          |
| Engineering/Architecture Fees                 | \$ 2,162,993         |                      |          |
| Financial Charges                             | \$ 650,325           |                      |          |
| Legal Fees                                    | \$ 400,000           |                      |          |
| Other   | \$ 836,674           |                      |          |

|                                 |                                     |                        |
|---------------------------------|-------------------------------------|------------------------|
| <b>Cost Benefit Analysis:</b>   | 728 E Genesee St Property Owner LLC |                        |
|                                 | <b>Fiscal Impact (\$)</b>           |                        |
| <b>Abatement Cost:</b>          |                                     | <b>\$5,169,029</b>     |
| Sales Tax                       | \$1,920,000                         |                        |
| Mortgage Tax                    | \$281,405                           |                        |
| Property Tax Relief (PILOT)15yr | \$2,967,624.07                      |                        |
| <b>New Investment:</b>          |                                     | <b>\$66,230,110.01</b> |
| PILOT Payments 15yrs            | \$6,135,157.60                      |                        |
| Project Wages (5yrs)            | \$756,551.85                        |                        |
| Construction Wages              | \$ 5,804,000.00                     |                        |
| Employee Benefits (10 years)    | \$226,966                           |                        |
| Project Capital Investment      | \$53,306,435.00                     |                        |
| New Sales Tax Generated         | \$0                                 |                        |
| Agency Fees                     | \$1,000                             |                        |
| <b>Benefit:Cost Ratio</b>       | <b>12.81 :1</b>                     |                        |