

Project Summary

1. Project: Intrepid Lane d/b/a Surgery & Endoscopy Center **2. Project Number:** 0

3. Location: Syracuse **4. School District:** SCSD

5. Tax Parcel(s): 062.-02-18.0 **6. Type of Project:** Commercial

7. Total Project Cost:	\$ 6,861,790	8. Total Jobs	20
Land	\$ -	8A. Job Retention	0
Site Work	\$ -		
Building	\$ 3,500,000	8B: Job Creation	20
Furniture & Fixtures	\$ 182,931	(Next 5 Years)	
Equipment	\$ 2,748,859		
Equipment Subject to NYS Production Exemption	\$ -		
Engineering/Architecture Fees	\$ 325,000		
Financial Charges	\$ 35,000		
Legal Fees	\$ 30,000		
Other	\$ 40,000		

Cost Benefit Analysis: Intrepid Lane d/b/a Surgery & Endoscopy Center

	Fiscal Impact (\$)
Abatement Cost:	\$374,543
Sales Tax	\$374,543
Mortgage Tax	\$0
Property Tax Relief (PILOT) 10yr	\$0
New Investment:	\$17,370,687
PILOT Payments 10yrs	\$0
Project Wages (5yrs)	\$7,548,503
Construction Wages	\$1,175,310
Employee Benefits (5 years)	\$1,820,466
Project Capital Investment	\$6,756,790
New Sales Tax Generated	\$0
Agency Fees	\$69,618
Benefit:Cost Ratio	46.38 :1