

Project Summary

1. Project: Jemal's Gridley LLC **2. Project Number:** 0

3. Location: Syracuse **4. School District:**

5. Tax Parcel(s): 104.-24-09.0, 104-24-08.0,104- **6. Type of Project:** Commercial/ Residential

7. Total Project Cost:	\$ 16,050,199
Land	\$ -
Site Work	
Building	\$ 13,800,289
Furniture & Fixtures	\$ 30,000
Equipment	\$ 100,000
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 550,000
Financial Charges	\$ 198,590
Legal Fees	\$ 95,500
Other	

8. Total Jobs	
8A. Job Retention	2
8B: Job Creation (Next 5 Years)	4

Cost Benefit Analysis:	Jemal's Gridley LLC	
	Fiscal Impact (\$)	
Abatement Cost:		\$956,194
Sales Tax	\$835,817	
Mortgage Tax	\$120,377	
Property Tax Relief (PILOT)15yr		
New Investment:	\$ 17,083,623.00	
PILOT Payments 15yrs		
Project Wages (5yrs)	\$1,149,572.00	
Construction Wages	\$ 1,828,260.00	
Employee Benefits (5 years)	\$0	
Project Capital Investment	\$13,930,289.00	
New Sales Tax Generated	\$14,000	
Agency Fees	\$161,502	
Benefit:Cost Ratio	17.87 :1	