

Project Summary

1. Project: JMA Tech Properties, LLC **2. Project Number:**

3. Location: **4. School District:** SCSD

5. Tax Parcel(s): **6. Type of Project:** Commercial

7. Total Project Cost:	\$ 31,527,000
Land	\$ 2,365,000
Site Work	\$ 3,225,000
Building	\$ 16,400,000
Furniture & Fixtures	\$ 1,500,000
Equipment	\$ 4,250,000
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 2,086,000
Financial Charges	
Legal Fees	\$ 200,000
Other	\$ 751,000

8. Total Jobs	100
8A. Job Retention	0
8B: Job Creation	100
(Next 5 Years)	

Cost Benefit Analysis:	JMA Tech Properties, LLC
	Fiscal Impact (\$)
Abatement Cost:	\$4,953,868
Sales Tax	\$1,790,000
Mortgage Tax	\$225,000
Property Tax Relief (PILOT)15yr	\$2,938,868
New Investment:	\$65,831,465
PILOT Payments 15yrs	\$2,486,305.61
Project Wages (5 yrs)	\$21,523,911
Construction Wages	\$4,353,000
Employee Benefits (5 years)	\$5,380,978
Project Capital Investment	\$29,826,000
New Sales Tax Generated	\$2,000,000
Agency Fees	\$261,270
Benefit:Cost Ratio	13.29 :1