

CITY OF SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY

APPLICATION FOR BENEFITS

INSTRUCTIONS

1. The person completing this application on behalf of the company/applicant shall be a person who is either the CEO of the company/applicant or a person authorized to bind the company/applicant and each statement contained in this application shall be made by such a person. Fill in all blanks, using "none", "not applicable" or "not available" where the question is not appropriate to the Project, which is the subject of this Application (the "Project"). If you have any questions about the way to respond, please call the City of Syracuse Industrial Development Agency ("SIDA" or the "Agency") at (315) 448-8100.

2. In accordance with Section 224-a(8)(d) of Article 8 of the New York Labor Law, the Agency has identified that any "financial assistance" (within the meaning of Section 858 of the General Municipal Law) granted by the Agency to the Applicant consisting of sales and use tax exemption benefits, mortgage recording tax exemption benefits and real property tax exemption benefits, constitutes "public funds" within the meaning of Section 224-a(2)(b) of Article 8 of the New York Labor Law and such funds are not excluded under Section 224-a(3) of Article 8 of the New York Labor Law. The Agency hereby notifies the Applicant of the Applicant's obligations under Section 224-a (8)(a) of Article 8 of the New York Labor Law.

3. If an estimate is given as the answer to a question, put "(est.)" after the figure or answer, which is estimated.

4. If more space is needed to answer any specific question, attach a separate sheet.

5. When completed, return this application by mail or fax to the Agency at the address indicated below. A signed application may also be submitted electronically in PDF format to Eric Ennis at <u>eenis@syrgov.net</u>.

6. All projects approved for benefits by the SIDA Board will close with the Agency within 12-months of the inducement date. If this schedule cannot be met, the applicant will need to submit a closing schedule modification written request to the Executive Director that will be presented to SIDA Board for consideration.

An application will not be considered by the Agency until the application fee has been received.

7. The Agency will not give final approval for this Application until the Agency receives a completed NYS Environmental Assessment Form concerning the Project, which is the subject of this Application. The form is available at http://www.dec.ny.gov/permits/6191.html

8. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the SIDA (with certain limited exceptions) are open to public inspection and copying. If the Applicant feels that there are elements of the Project which are in the nature of trade secrets which, if disclosed to the public or otherwise widely disseminated, would cause substantial injury to the Applicant's competitive position, this Applicant must identify such elements in writing and request that such elements be kept confidential. In accordance with

Article 6 of the Public Officers Law, the SIDA may also redact personal, private, and/or proprietary information from publicly disseminated documents.

9. The Applicant will be required to pay the Agency application fee and legal fee deposit upon submission. The Applicant is responsible for all administrative and legal fees as stated in Appendix A.

10. Prior to submission to the Agency for consideration, the application must be complete. A complete application consists of the execution, where applicable, and delivery of following 8 items:

- This Application
- Conflict of Interest Statement Appendix B
- Environmental Assessment Form - Appendix C
- Verification Appendix D
- A Project description, including a feasibility statement indicating the need for the requested benefits
- Provide site plans, sketches, and/or maps as necessary (see page 7 for more detail)
- 10 year pro forma operating budget, including funding sources
- A check payable to the Agency in the amount of \$1,000
- A check payable to Bousquet Holstein PLLC in the amount of \$2,500

It is the policy of the Agency that any Project receiving benefits from the Agency will utilize 100% local contractors and local labor for the construction period of the Project unless a waiver is granted in writing by the Agency.

Applicant must agree to comply with all of the Agency's policies, including but not limited to its Project Approval Policy.

Return to:

City of Syracuse Industrial Development Agency 201 East Washington Street, 6th Floor Syracuse, NY 13202 Phone: 315-448-8100 <u>eennis@syrgov.net</u>

City of Syracuse Industrial Development Agency Application

SECTION I: APPLICANT INFORMATION

Please answer all questions. Use "None", "Not Applicable" and "See Attached" where necessary. Submittal Date: ______

A. Contact Information

Company Name:	Northside Genesee Associates, LLC				("Applicant")	
Mailing Address:	P.O. Box 90708					
City:	Camden	State:	NJ		Zip:	08101
Phone:	336-314-9211	Fax:	N/	A		
Contact Person:	Chris Brookshire					
Email Address:	cbrookshire@tmo.com					
Industry Sector:	Real Estate and Rental and Leasi	ng				
NAICS Code:	53	lde	Federal Employer ntification Number:	81-506	8017	

B. Will the Applicant be the Project Beneficiary (i.e., Project tenant or owner/operator)

X Yes

 \Box No If No, who will:

C. Principal Stakeholders

List principal owners/officers/directors owning 5% or more in equity holdings with percentage ownership. Public companies should list corporate officers.

Name	% Ownership	Business Address	Phone	Email
See Attachment #1				

D. Corporate Structure: Attach a schematic if Applicant is a subsidiary or otherwise affiliated with another entity.

Corporation Private	🗆 Public	Date and Location of Incorporation/Organization: 01/13/2017
Partnership General	□ Limited	If a foreign corporation, is the Applicant authorized to do business in the State of New York?

□ Other □ Sole Proprietorship X Limited Liability Company/Partnership

E. Applicant's Counsel:

Name:	Robert J. Smith					
Firm:	Costello, Cooney & Fearon, PLLC					
Mailing Address:	211 West Jefferson Street, Suite 1					
City:	Syracuse State: NY Zip: 13202					
Phone:	315-422-1152 Fax: 315-422-1139					
Email Address:	rsmith@ccf-law.com / wlougnot@ccf-law.com					

F. Applicant's Accountant:

Name:	Dominic Coppolella, Tax Partne	er			
Firm:	BDO				
Mailing Address:					
City:		State:	NY	Zip:	
Phone:	215-940-7882	Fax:			
Email Address:	dcoppolella@bdo.com				

G. Applicant History: If the answer to any of the following is "Yes", please explain below. If necessary, attach additional information.

Is the Applicant, its management, or its principal owners now a plaintiff or defendant in any civil or criminal litigation?	□ Yes	⊠́ No
Has any person listed in Section 1(c) ever been convicted of a criminal offense (other than a minor traffic violation)?	□ Yes	🕅 No
Has any person listed in Section 1 (C) or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt?	□ Yes	🕅 No

H. Has the Applicant, or any entity in which the Applicant or any of its members or officers are members or officers, received assistance from SIDA or the Syracuse Local Development Corporation (SLDC) in the past? If yes, please give year, Project name, description of benefits, and address of Project.

🛛 Yes 🛛 🗆 No

See Attachment #2

SECTION II: PROJECT AND SITE INFORMATION

A. Project Location

Address:	S	ee Attachment #3	Legal Address (if different)*	1301 E. Genesee St.				
City:	S	Syracuse						
Zip Code:	13	3210						
Tax Map Parcel ID(s):	S	See Attachment #3						
Current Assessment:		See Attachment #3	Square Footage /Acreage of Existing Site*:	See Attachment #3				
Square Footage of Existing Building, if any:		See Attachment #3 All to be demolished	Census Tract: (Please See Appendix E for Census Tracts)	34				

*Please verify that the address and sq. ft. on <u>https://ocfintax.ongov.net/Imate/search.aspx</u> matches what you are proposing here or explain discrepancy in box below.

B . Type (Check all that apply):	
X New Construction	Commercial
Expansion/Addition to Current Facility	□ Brownfield/Remediated Brownfield
Manufacturing	$ar{f M}$ Residential Mixed Use
□ Warehouse/Distribution	
Other	

C. Description of Project: Please provide a detailed narrative of the proposed Project. Please separately <u>attach</u> the description and any copies of site plans, sketches or maps. This narrative should include, but is not limited to: i) a description of your Company's background, customers, goods and services and the principal products to be produced and/or the principal activities that will occur on the Project site; (ii) the size of the Project in square feet and a breakdown of square footage per each intended use; (iii) the size of the lot upon which the Project sits or is to be constructed; (iv) the current use of the site and the intended use of the site upon completion of the Project; (vi) describe your method for site control (Own, lease, other); and (vii) Company history and any additional circumstances the Agency should be aware of relative to the project or Company.

D. Is the Applicant the owner of the property?

X Yes X No

If not, who is the owner and by what means will the site be acquired? If leasing, when does the lease end?

3 of the 13 properties are under contract to purchase (will close after SIDA approval). Remaining 10 properties are owned by the Applicant

E. Infrastructure: Please indicate whether the following are onsite, need to be constructed, or need to be renovated/expanded:

Water	To be Renovated/Expanded	Electric	To be Renovated/Expanded
Sanitary/Storm Sewer	To be Renovated/Expanded	Private Roads	
Gas	To be Renovated/Expanded	Telecommunications	To be Renovated/Expanded

F. Local Approvals (Site Plan and Environmental Review)

1. Have site plans been submitted to the appropriate City department?

X Yes. What is the status?

 \Box No. When will the plans be submitted.

City approvals have been received. See Attachment #5

2. Has the project received site plan approval from the Planning Commission?

🕅 Yes 🛛 🗆 No

3. If no, what is the anticipated date?

4. If yes, provide the Agency with a copy of the Planning Board's approval resolution.

G. Will the Project generate sales tax for the community?

X Yes \Box No

If yes, what is the company's average annual sales or estimated annual sales?

TBD based upon retail tenants

H. Likelihood of Undertaking Project without Receiving Financial Assistance

Please confirm by checking a box below, whether this Project will move forward without the requested incentives?

□ Yes X No

If the Project will be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be given economic incentives by the Agency:

I. In accordance with N.Y. GML Sec. 862(1):

Will the Project primarily consist of retail facilities as defined in Section 862(2)(a) of the GML?

If yes, will the cost of these facilities exceed one-third of the total Project cost?

🗆 Yes	🗆 No

J. Is the project located in a distressed Census Tract?

I Yes □ No
Please see Appendix E for the map of distressed census tracts in the city of Syracuse.

K. Is the Project site designated as an Empire Zone?

□ Yes X No

L. Construction

1. Project Timeline (approximate):

Constr Commenc	ruction ement	08/01/2023	Construction Completion	07/01/2025	Date of Occupancy	08/01/2025
2 . Please list any other key			Project milestones	:		
3.	Has wo	ork begun?	□ Yes	X No		

If so, indicate the amount of funds expended in the past 3 years?

SECTION III: PROJECT COSTS & FINANCING

- A. Estimated Project Costs
 - 1. State the costs reasonably necessary for the acquisition, construction, and/or renovation of the

Project:

Description of Cost Type	Total Budget Amount
Land Acquisition	6,966,045
Site Work/Demo	550,000
Building Construction & Renovation	65,500,000
Furniture, Fixtures & Equipment	1,460,000
Equipment Subject to NYS Production Sales Tax Exemption (Manufacturing)	
Engineering/Architects Fees	2,030,000
Financial Charges	4,730,552
Legal Fees	496,000
Other	678,000
Management /Developer Fee	648,046
Total Project Cost (Uses)	83,058,643

2. State the sources reasonably anticipated for the acquisition, construction, and/or renovation of

the Project:

Amount of capital the Applicant has invested to date:	6,641,577
Amount of capital Applicant intends to invest in the Project through completion:	18,510,466
Total amount of public sector source funds allocated/awarded to the Project:	
Amount of the Project to be financed from private sector sources:	57,906,600
Total Project Sources* *This \$ should match the total Project Costs (Uses) above.	83,058,643

3. Public Sector Sources:

Identify each public sector source of funding:	Amount of Public Sector Funding*
N/A	

*The total amount of public sector funding should equal the public sector amount listed in (A)(ii) above.

B. Financial Assistance sought (estimated values):

Applicants requesting exemptions and/or abatements from SIDA must provide the estimated value of the savings they anticipate receiving. New York State regulations require SIDA to recapture any benefit that exceeds the amount listed in this application.

1. Is the Applicant expecting that the financing of the Project will be secured by one or more mortgages: X Yes \Box No

If yes, amount requested and name of lender:

57,906,600 (Five Star Bank)

If yes, what is the TOTAL amount of purchases subject to exemption based on taxable Project costs?

40,320,000

3. Is the Applicant requesting a payment in lieu of tax agreement (PILOT) for the purpose of a real property tax abatement? X Yes □ No

If yes, identify from the Agency's UTEP the category of PILOT requested:

Priority Commercial & Residential

4. Is the Applicant requesting any real property tax abatement that is **inconsistent** with the Agency's UTEP? \Box Yes X No

If yes, please contact the Executive Director prior to submission of this Application.

5. Upon acceptance of this Application, the Agency staff will create a PILOT schedule and indicate the estimated amount of PILOT benefit based on anticipated tax rates and assessed valuation. At such time, the Applicant will affirm, in the form attached hereto at **Exhibit "A"** (the "*Benefit Affirmation"*), that it acknowledges and accepts the PILOT benefit and other benefits set forth therein, agrees to incorporate same herein by reference and requests such benefits be granted by the Agency.

** This Application will not be deemed complete and final nor will benefits be awarded until Exhibit A hereto has been completed and executed**

X	Real Property Tax Abatement (PILOT)	TBD
X	Mortgage Recording Tax Exemption (.75% of amount mortgaged as listed on page 6 (B)(i))	434,300
X	Sales and Use Tax Exemption (\$4% Local, 4% State of total amount listed on page 6(b)(ii))	3,225,600
	Tax Exempt Bond Financing (Amount Requested)	
	Taxable Bond Financing (Amount Requested)	

C. Type of Exemption/*Abatement* Requested: Amount of Exemption/Abatement Requested:

D. Company's average yearly purchases or anticipated yearly purchases from vendors within Onondaga County, subject to sales tax:

50,000

E. Estimated capital investment over the next 5 years, beyond this Project, if available:

0

SECTION IV. EMPLOYMENT AND PAYROLL INFORMATION

*Full Time Equivalent (FTE) is equivalent to 35 hours of work per week or 1,820 hours per year. To convert partime jobs into FTEs, divide the total number of hours for all part-time resources by 35 hours per week or 1,820 hours per year. A. In accordance with N.Y. GML Sec. 862(1):

1. Will any other companies or related facilities within the state close or be subjected to reduced activity as a result of this Project? If so please list the town and county of the location(s):

 \Box Yes X No

2. Will the completion of the Project result in the removal of a plant or facility of the Applicant from one area of the State New York to another area of the State of New York?

□ Yes X No

3. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant located in the State of New York?

□ Yes 🛛 🕅 No

i. If any answer to questions 1, 2 or 3 above is yes, is the Project reasonably necessary to discourage the Applicant from removing such other plant or facility to a location outside the State of New York?

□ Yes □ No

ii. If any answer to questions 1, 2 or 3 above is yes, is the Project reasonably necessary to preserve the competitive position of the Applicant in its respective industry?

□ Yes □ No

B. Are there people currently employed by the Company/end user?

□ Yes X No

C. Of those jobs in (B) above, how many will be retained: N/A

Estimate the number of full time equivalent (FTE) jobs to be retained as a result of this Project:	N/A
Estimate the number of construction jobs to be created by this Project:	200 +/-
Estimate the average length of construction jobs to be created (months):	24
Current annual payroll of retained jobs:	0
Average annual growth rate of wages for retained jobs:	N/A
Please list, if any, benefits that are available to either full and/or part time employees retained:	Medical, Dental, Basic Life Ins., 401K, vacation, etc.

Average annual benefit paid by the company (\$ or % salary) per FTE job:	20-25%
Average growth rate of benefit cost:	3%
Amount or percent of wage employees pay for benefits:	10-20%
Provide an estimate of the number of residents in the Economic Development Region (Onondaga, Madison, Cayuga, Oneida, Oswego, and Cortland Counties) to fill new permanent FTE jobs as well as those filling retained jobs?	75%

D. Complete the following chart indicating the number of FTE jobs presently employed by the Company/end user and the number of FTE jobs that will be created at the Project site at the end of the first, second, third, fourth, and fifth years after the Project is completed. Jobs should be listed by title or category (see below), including FTE independent contractors or employees of independent contractors that work at the Project location. **Do not include construction workers.**

Permanent Occupations	Current Jobs by Occupation (jobs being RETAINED)	Annual Salary range	Annual benefits	Projected N	EW FTEs i	n Years 1-	5 by Occu	pation		l Job nation
in Company and/or Tenant of Project	No. of FTE Employees			1st Year NET of Current RETAINED Employees	2nd Year NET of Prior Years	3rd Year NET of Prior years	4th Year NET of Prior Years	5th Year NET of Prior Years	Total New Jobs Created in 5 Year Period	Total Jobs Retained in 5 Year Period
Professional/ Managerial/ Technical	1	75,000		1	0	0	0	0	1	0
Skilled	3	42,500- 55,000		3	0	0	0	0	3	0
Unskilled/ Semi-skilled	2	40,000		2	0	0	0	0	2	0

For purposes of completing the chart, refer to the following definitions, in lieu of current titles:

- **Professional/Managerial/Technical** includes jobs which involve skill or competence of extraordinary degree and may include supervisory responsibilities (examples: architect, engineer, accountant, scientist, medical doctor, financial manager, programmer).
- **Skilled** includes jobs that require specific skill sets, education, training, and experience and are generally characterized by high education or expertise levels (examples: electrician, computer operator, administrative assistant, carpenter, sales representative).
- Unskilled or Semi-Skilled includes jobs that require little or no prior acquired skills and involve the performance of simple duties that require the exercise of little or no independent judgment (examples: general cleaner, truck driver, typist, gardener, parking lot attendant, line operator, messenger, information desk clerk, crop harvester, retail salesperson, security guard, telephone solicitor, file clerk).

E. Are the employees of your company currently covered by a collective bargaining agreement?

□ Yes X No If yes, provide the name and local:

SECTION V. ENVIRONMENTAL INFORMATION

*An Environmental Assessment Form (EAF) MUST be completed and submitted along with this application. Please visit https://www.dec.ny.gov/permits/6191.html for the online EAF Mapper Application and EAF Forms.

A. Have any environmental issues been identified on the property?

🗆 Yes 🛛 🖾 No

If yes, please explain:

B. Has any public body undertaken a State Environmental Quality Review Act ("SEQRA") review?

X Yes 🗆 No

Has any public body issued a SEQRA determination for this Project?

X Yes 🗆 No

If yes to either of the foregoing, please attach to this application all SEQRA forms (e.g. EAF) and any determinations.

SECTION VI. REPRESENTATIONS & AFFIRMATIONS BY THE APPLICANT

I hereby represent and warrant that I am [the CEO of the company/applicant] or [a person authorized to bind the company/applicant] and make the following representations and/or warranties and understand and agrees with the Agency as follows:

A. Jobs Listings: Except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity of the service delivery area created by the Workforce Investment Act ("WIA") in which the Project is located.

B. First Consideration for Employment: In accordance with §858-b (2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Company shall comply with Section 862-b of the GML.

C. Other NYS Facilities: In accordance with §862 (1) of the New York General Municipal Law, the Applicant understands and agrees that projects which will result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the Project occupant within the state is ineligible for Agency Financial Assistance,



unless otherwise approved by the Agency as reasonably necessary to preserve the competitive position of the Project in its respective industry.

D. City Human Right Law: The Applicant agrees to endeavor to comply with the provisions of Article XI, Division 2 of the City Code, entitled "The Omnibus Human Rights Law," which prohibits discrimination in employment based upon age, race, sex, creed, color, religion, national origin, sexual orientation, disability or marital status. The Applicant hereby agrees to adhere to this policy or equal opportunity employment in the requirement, hiring, training, promotion, and termination of employees.

E. City of Syracuse and MWBE: The applicant understands and agrees that every Project must commit to incorporate vendors that are minority and/or women-owned business enterprises, as certified by the State or the municipality ("*MWBE*"), equal to a minimum of 10% of all SIDA abatements during the construction phase. MWBE vendors must be located within Onondaga County in accordance with the Agency's Project Approval Policy, a copy of which is attached hereto at Exhibit "B" and made a part hereof.

F. City Resident Hiring. To qualify for any exemptions under the Agency's Uniform Tax-Exempt Policy, every Project must commit to hiring 10% of its construction workforce, on a full-time basis, from residents of the City of Syracuse as set forth in the Agency's Project Approval Policy, a copy of which is attached hereto at Exhibit "B" and made a part hereof.

G. Local Labor Policy: The applicant understands and agrees that local labor and contractors will be used for the construction, renovation, reconstruction, equipping of the Project unless a written waiver is received from the Agency. Failure to comply may result in the revocation or recapture of benefits awarded to the Project by the Agency. For the purposes of the policy, "Local" is defined as Onondaga, Cayuga, Cortland, Madison, Oneida, and Oswego Counties.

H. Annual Sales Tax Filings: In accordance with §874(8) of the New York General Municipal Law, the Applicant understands and agrees that if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors

I. Annual Employment Reports and Outstanding Bonds: The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency on an annual basis, reports regarding the number of FTE at this Project site. The Applicant also understands and agrees to provide on an annual basis any information regarding bonds, if any, issued by the Agency for the Project that is requested by the Comptroller of the State of New York.

J. Absence of Conflicts of Interest: The Applicant has received from the Agency a list of the members, officers and employees of the Agency. No member, officer or employee of the Agency has an interest, whether direct or indirect in any transaction contemplated by this Application, except as hereinafter described in Appendix B.

K. Compliance: The Applicant understands and agrees that it is in substantial compliance with applicable local, state, and federal tax, worker protection, and environmental laws, rules, and regulations.

L. False or Misleading Information: The Applicant understands and agrees that the submission of knowingly false or knowingly misleading information in this Application may lead to the immediate termination of













any financial assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Agency involvement in the Project.

M. GML Compliance: The Applicant certifies that, as of the date of the Application, the proposed project is in substantial compliance with all provisions of NYS General Municipal Law Article 18-A.

N. SIDA's Policies: The Applicant is familiar with all of SIDA's policies posted on its website (http://www.syrgov.net/Syracuse_Industrial_Development_Agency.aspx) and agrees to comply with all applicable policies.

O. Disclosure: The Applicant has read paragraph 6 of the instructions contained on the cover of this Application and understands that the Applicant must identify in writing to SIDA any information it deems proprietary and seeks to have redacted.

P. Reliance: THE APPLICANT ACKNOLWEDGES THAT ALL ESTIMATES OF PROJECTED FINANCIALIMPACTS, VALUE OF FINANCIAL ASSISTANCE REQUESTED, AND OTHER INFORMATION CONTAINED IN THIS APPLICATION WILL BE RELIED UPON BY SIDA AND ANY CHANGES IN SUCH INFORMATION MUST BEMADE IN WRITING AND MAY IMPACT THE GRANT OF FINANCIAL ASSISTANCE TO THE PROJECT.

Q. Legal Fees: The Applicant acknowledges that all by submitting this application, they are contractually obligated to pay all of SIDA's legal fees associated with this application, the project and the financial assistance sought regardless of whether any benefits are approved or conferred.

R. Prevailing Wage: The Applicant understands and agrees that, if the Project receives any financial assistance from the Agency, the Applicant shall determine whether the Project is a "covered project" pursuant to Section 224-a of Article 8 of the New York Labor Law and, if applicable, the Applicant shall comply with Section 224-a of Article 8 of the New York Labor Law; and the Applicant further covenants that the Applicant shall provide such evidence of the foregoing as requested by the Agency.

I am the CEO or a person authorized to bind the company/applicant, and have read the foregoing and agree to comply with all the terms and conditions contained therein as well as the policies of the City of Syracuse Industrial Development Agency.

Name of Applicant Company	Northside Genesee Associates LLC
Signature of Officer or Authorized Representative	
Name & Title of Officer or Authorized Representative	Chris Brookshire, VP of Development
Date June 6, 2023	







SECTION VII. HOLD HARMLESS AGREEMENT

Applicant hereby releases the City of Syracuse Industrial Development Agency and the members, officers, servants, agents and employees thereof (collectively the "Agency" from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend, and hold the Agency harmless from and against any and all liability arising from or expense incurred by: (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax-exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction, and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project, including without limiting the generality of the foregoing, all cause of action and attorney's fees and any other expenses incurred in defending any suits or action which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with respect to the Project, or the inability of the Applicant, for any reason, to proceed with the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of or in connection with the Application, including attorney's fees, if any.

Name of Applicant Company	Northside Genesee Associates LLC
Signature of CEO or a person authorized to bind the company/applicant	(\rightarrow)
Name & Title of Officer or Authorized Representative	Chris Brookshire, VP of Development
Date June 6, 2023	6.6.23

EXHIBIT "A"

BENEFIT AFFIRMATION

The undersigned, _____, being the _____ and authorized signatory of _____, (the "*Company*" or "*Applicant"*), does hereby *certify and affirm under the penalty of perjury* the following:

On or about ______ the Company submitted an application for financial assistance (the "*Application*") to the City of Syracuse Industrial Development Agency (the "*Agency*") requesting the Agency consider undertaking a project (the "*Project*") consisting of:

The Agency is governed by the New York State General Municipal Law which, effective June 15, 2016, requires, pursuant to Section 859-a, among other things, that each project applicant affirm, *under penalty of perjury*, the estimated amount of benefits requested from the Agency.

That the following PILOT benefit schedule reflects the estimated real property tax benefits related to the Project, including an estimated savings valuation totaling \$______ to be realized by the Company over the ______ (___) year term of the payment in lieu of taxes ("*PILOT*") agreement requested by the Company:

PILOT Benefit Schedule		
Comparison	Amount	
Estimated year	\$	
Taxes w/o PILOT benefit	Ψ	
Estimated year	¢	
PILOT Payments	\$	
Estimated year PILOT	¢	
Savings	\$	

In addition, as set forth by the Company within its Application: (i) the purchase of goods and services relating to the Project, and subject to New York State and local sales and use taxes, are estimated to cost an amount up to \$______ and therefore, the value of the State and local sales and use tax exemption benefits sought from the Agency shall not exceed \$_____; and (ii) the mortgage recording tax

exemption shall be approximately \$_____ based upon the Company's estimation in its Application that the principal amount of the mortgage on the Project will be \$_____.

The undersigned, deposes and says that: (i) (s)he has the authority to bind the Company; (ii) (s)he has read the foregoing affirmation outlining the financial assistance sought by the Company from the Agency for the Project; and (iii) acknowledges same to be true, accurate and complete, as subscribed and affirmed hereby under the penalty of perjury.

[INSERT COMPANY NAME]

By: ______ Title: _____

Sworn to before me this ____ day of _____, 20___.

Notary Public

EXHIBIT "B"

PROJECT APPROVAL POLICY

City of Syracuse Industrial Development Agency 201 E. Washington Street, 6th Floor Syracuse, New York 13202 Tel (315) 448-8100 Fax (315) 448-8036

PROJECT APPROVAL POLICY

I. STATEMENT OF PURPOSE

The City of Syracuse Industrial Development Agency ("Agency") has adopted this Project Approval Policy (the "Policy") in accordance with Section 859-a (5) of the New York State General Municipal Law. This Policy shall be consistent with and in compliance with the provisions of Chapter 1030 of Laws of 1969 of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 641 of the Laws of 1979 of the State of New York, as amended from time to time (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act"), and any other applicable law.

II. PROJECT APPROVAL

Eligible projects for consideration hereunder shall comply with the Act

A. DEFINITIONS: For purposes of this Policy, the following definitions shall apply:

"Distressed Census Track" shall have the meaning ascribed thereto by the applicable federal, state or local tax credit program applicable to the Qualified Project.

"FTE" means one employee working no less than 40 hours per week or two or more employees together working a total of 40 hours per week.

"NRSA" means the Neighborhood Revitalization Strategy Areas as defined by the City of Syracuse Department of Neighborhood and Business Development Syracuse Consolidated Plan found at the following link: http://www.syrqov.net/uploadedFiles/Departments/Neighborhooid and Business Development/Content/Consol Idated%20Plon%202015-19%20Final%20-%2001-06-2016.pdf).

B. Each of the following must occur *prior* to the adoption of a resolution approving the grant of financial assistance for a project:

(i) Assessment

The members shall assess <u>all</u> material information included in connection with the application for financial assistance (the "*Application*") submitted by or on behalf of the company seeking such financial assistance (the "*Company*") in order to afford a reasonable basis for the decision by the Agency to provide financial assistance for a proposed project Project Approval Policy 1-1-23.D0CX12

City of Syracuse Industrial Development Agency Project Approval Policy

(the "Assessment"). As one part of their assessment of a proposed project, the members shall consider the priority industries and/or the North American Industry Classification System ("NAICS") sectors, all as set forth in Exhibit "A" attached hereto, as well as the number of retained or new FTEs resulting from the Project. No one factor qualifies or guaranties a project for approval or conference of any specific financial assistance. It is up to the Agency, in its sole and absolute discretion, to review, analyze and weigh all factors and policy initiatives when considering projects for approval.

(ii) Cost-Benefit Analysis

The members shall prepare or cause to be prepared a written cost-benefit analysis, including a ratio of abatement to new community investment (the "Cost-Benefit Analysis") identifying:

- the extent to which a proposed Project will create and/or retain permanent, private sector jobs;
- the applicable priority industry and/or North American Industry Classification System (<u>NAICS</u>) sector as set forth on Exhibit "A" attached hereto, if applicable;
- the estimated value of any tax exemptions to be provided;
- the amount of private sector investment generated or likely to be generated by the proposed Project;
- the likelihood of the proposed Project being completed in a timely fashion;
- the extent to which the proposed Project will provide additional sources of revenue for the municipality and school district; and
- other public and community benefits that might occur as a result of the proposed Project.

(C) <u>City Resident Hiring</u>. <u>To qualify for any exemptions</u> under the Agency's Uniform Tax-Exempt Policy, every Project must commit to hiring 10% of its construction workforce, on a full-time basis, from residents of the City of Syracuse (the "City").

(D) <u>MWBE Requirements</u>. <u>To qualify for any exemptions</u> under the Agency's Uniform Tax-Exempt Policy, every Project must commit to incorporate vendors that are minority and/or women-owned business enterprises, as certified by the State or the municipality ("MWBE"), equal to a minimum of 10% of all SIDA abatements (exclusive of any enhancement under the Agency's Community Benefit Policy) during the construction phase. MWBE vendors must be located within Onondaga County. Such hiring may be accomplished through CNY Works, Syracuse Build or other existing programs aimed at training and promoting local hiring.

During construction and following completion of construction, evidenced by the earlier of (i) the date a certificate of occupancy is issued for the Project by the City; or (ii) the completion date under the lease documents between the proposed Project owner and the Agency to confer approved benefits, the proposed Project owner must demonstrate to the satisfaction of the Agency compliance with each (c) and (d) above. Failure to do so shall give rise to an event of default under the lease documents and the Agency's ability to recapture benefits under its Recapture Policy.

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The proposed Project owner may seek a waiver of either (c) and/or (d) above, if and only if, such owner can demonstrate, to the sole satisfaction of the Agency, that notwithstanding all efforts, the owner was not able to find residents of the City able to fill the requisite number of construction jobs and/or an inability to hire the requisite number of MWBE vendors as set forth above. Any such request must, at a minimum, demonstrate the attempts made by the owner to satisfy the requirement.

Adopted: September 27, 2022 Effective: As of January 1, 2023

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EXHIBIT A

SELECTION CRITERIA BY PROJECT TYPE

High Tech, Manufacturing, Warehouse, Distribution

- 1. Wage rates (as compared to median wage for area)
- Regional wealth creation (% sales/customers outside five county Central New York Region)
- 3. Regional purchases (% of overall purchases)
- 4. Research and development activities
- 5. Investments in energy efficiency
- 6. Location, land use, including use of brownfields or locally designated development areas
- 7. Support of existing local businesses
- 8. Use of LEED/renewable resources
- 9. Retention/flight risk
- 10. North American Industry Classification System (NAICS) Sectors:

Sector	Description	
22	Utilities	
31-33	Manufacturing	
42	Wholesale Trade	
48-49	Transportation & Warehousing	
51	Information	
811	Repair & Maintenance	

Agricultural, Food Processing

- 1. Wage rates (as compared to median wage for area)
- Regional wealth creation (% sales/customers outside five county Central New York Region)
- 3. Regional purchases (% of overall purchases)
- 4. Research and development activities
- 5. Investments in energy efficiency
- 6. Location, land use factors, proximity to local agricultural production
- 7. Use of LEED/renewable resources
- 8. Retention/flight risk
- 9. North American Industry Classification System (NAICS) Sectors:

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Sector	Description
11	Agriculture, Forrestry, Fishing & Hunting
311	Food Manufacturing
312	Beverage and Tobacco Product Manufacturing
3331	Agriculture, Construction, and Mining Machinery Manufacturing

Professional Services, Back Office, Data, Call Centers

- 1. Wage rates (as compared to median wage for area)
- 2. Regional wealth creation (% sales/customers outside area)
- 3. Regional purchases (% of purchases from local vendors)
- 4. Support of local business
- 5. Retention/flight risk
- 6. Use of LEED/renewable resources
- 7. North American Industry Classification System (NAICS) Sectors:

Sector	Description	
52	Finance & Insurance	
561	Administrative and Support Services	
54	Professional, Scientific, & Technical Services	
55	Management of Companies and Enterprises	

Energy Production

- 1. wage rates (above median wage for area)
- 2. in region purchases (% of overall purchases, local construction jobs/suppliers)
- 3. advances renewable energy production/transmission goals
- 4. provides capacity or transmission to meet local demand or shortage

Adaptive Reuse, Community Development

- 1. Location within distressed census tract
- 2. Age of structure
- 3. Elimination of slum and blight
- 4. Building or facility vacancy
- 5. Redevelopment supports local community development plan
- 6. Environmental or safety issues
- 7. Use of LEED/renewable resources
- 8. Building or site has historic designation
- 9. Site or structure has delinguent property or other local taxes
- 10. Project developer's return on investment
- 11. Ability to obtain conventional financing

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Tourism

- 1. Market study (documenting demand and impact on existing tourism and businesses)
- 2. Regional wealth creation
- 3. Proximity to and/or support of regional tourism attractions/facilities
- 4. Support of local official(s), convention visitors bureau
- 5. Regional purchases, support of local vendors
- 6. Use of LEED/renewable resources
- 7. Generation of additional local revenues (such as room occupancy taxes)

Retail

- 1. Meets all requirements of General Municipal Law Section 862
- 2. Market study documenting need
- 3. Goods or services not readily available
- 4. Impact on existing businesses
- 5. Regional wealth creation
- 6. Location within highly distressed census tract
- 7. Elimination of slum and blight
- 8. Alignment with local planning and development efforts

Senior Housing/Affordable

- 1. Market study (documenting unmet need and impact on existing housing facilities)
- 2. Location within a highly distressed census tract
- 3. Alignment with local planning and development efforts
- 4. Local official(s) support
- 5. Located in areas that provide support for below median income seniors
- 6. Location promotes walkable community areas
- 7. Project developer's return on investment
- 8. Ability to obtain conventional financing
- 9. Provision of senior-specific amenities (community rooms, health services, etc.)
- 10. Income level of potential residents (at or below median income)

Affordable Housing

- 1. Market study (documenting unmet need and impact on existing housing facilities)
- 2. Location within a highly distressed census tract
- 3. Alignment with local planning and development efforts
- Local official(s) support
- 5. Located in areas that provide support for below median income individuals
- 6. Location promotes walkable community areas
- 7. Project developer's return on investment
- 8. Ability to obtain conventional financing
- 9. Income level of potential residents (at or below median income)

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City of Syracuse Industrial Development Agency Project Approval Policy

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Miscellaneous Projects

- 1. Location within a highly distressed census tract
- 2. Alignment with local planning and development efforts
- 3. Support from local official(s) and the community
- 4. Promotion of transit-oriented or walkable community areas

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APPENDIX A

City of Syracuse Industrial Development Agency

Agency Fee Schedule

(Revised 1/15/19)

Bond and Straight Lease Transactions:

Application & Processing Fee	\$1,000.00
Project Commitment/Legal Fee	\$2,500.00
	(Due with fully executed Application; Amount applied to SIDA's counsel fee)

Administrative Fee:

Issuance of Bonds	
	(Without regard to principal amount of bonds issued.)
Straight Lease/Agency Appointment	1% Project Cost
(Exemption from one or more	mortgage recording, real property or sales and use taxes)
Refunding of Bonds	
	······································
New Money/Additional Financing on Existing P	roject:

Refinancing of project where no additional Financial Assistance is sought (other than MRTE) – ¼ of new money financed (exclusive of original mortgage amount).

Refinancing of project where additional Financial Assistance is sought (in addition to MRTE) – 1% of new money financed.

Post-Closing Items for Bond and Straight Lease Transactions:

Annual Administrative Reporting Fee\$2	50.00
(Paid at time of closing and annually thereafter for duration of SIDA's interest in Project Fa	cility)
Extension of sales tax exemption\$5	00.00
Modification or Amendment of Closing Documents*\$1,0	00.00

*including but not limited to refinancing of original mortgage

Subsequent lender closing\$250.00

In addition to the foregoing, Applicants are responsible for payment of all costs and expenses incurred by SIDA in connection with application or Project including without limitation publication, copying costs, SEQRA compliance and fees and costs to SIDA's attorneys, engineers, and consultants. SIDA reserves the right to require a deposit to cover anticipated costs. Application fees are payable at time application/request is submitted. All fees are nonrefundable. Applicants for bond transactions are responsible for payment of Bond Issuance Charge payable to the State of New York. Applicants are also responsible for payment of post-closing fees and costs associated with the appointment of additional agents. SIDA reserves the right to modify this schedule at any time and to assess fees and charges in connection with other transactions such as grants of easement or lease of SIDA-owned property.

APPENDIX B

CITY OF SYRACUSE INDUSTRIAL DEVLEOPMENT AGENCY APPLICATION

CONFLICT OF INTEREST STATEMENT

Agency Board Members

- 1. Kathleen Murphy
- 2. Steven P. Thompson
- 3. Rickey T. Brown
- 4. Kenneth J. Kinsey
- 5. Dirk Sonneborn

Agency Legal Counsel & Auditor

- 1. Bousquet Holstein, PLLC
- 2. Grossman St. Amour, PLLC.

The Applicant has received from the Agency a list of members, officers, and staff of the Agency. <u>To the best of my</u> <u>knowledge, no member, officer, or employee of the Agency has an interest, whether direct or indirect, in any</u> <u>transaction contemplated by this Application, except as hereinafter described</u>:

APPENDIX C

Go to:

https://www.dec.ny.gov/permits/6191.html

to obtain the online EAF Mapper Application and EAF Forms.

APPENDIX B

Verification

STATE OF) SS.:

Chris Brookshire deposes and says that s/he is the (Name of Individual) Northside Genesee Associates LLC Dir. of Business Development of (Applicant Name)

(Title)

that s/he is the CEO or a person authorized to bind the company/applicant, and has personally completed and read the foregoing Application and knows the contents thereof and that thesame is true, accurate, and complete to the best of her/his knowledge, as subscribed and affirmed under the penalties of perjury. The grounds of deponent's beliefs relative to allmatters in the said Application which are not stated upon her/his own personal knowledgeare investigations which the deponent has caused to be made concerning the subjectmatter of the Application as well as, if applicable, information acquired by deponent in the course of her/his duties/responsibilities for the Applicant and from the books and papers of the Applicant. The deponent also acknowledges the receipt of the schedules attached to the Application, including but not limited to the Agency's fee schedule and assumes responsibility for payment of any and all applicable fees as described therein. Deponentfurther acknowledges review and understanding of the Agency's published policies, including but not limited to the Agency's Recenture Policy, and agrees on behalf of the Applicant to be bound by and comply with, all such policies,

Applicant Representative's Signature

DEBORAH M. LEO Notary Public, State of New York Qualified in Onondaga Co. No. 01LE4778188 Commission Expires January 31, 20 27

Subscribed and sworn to before me this

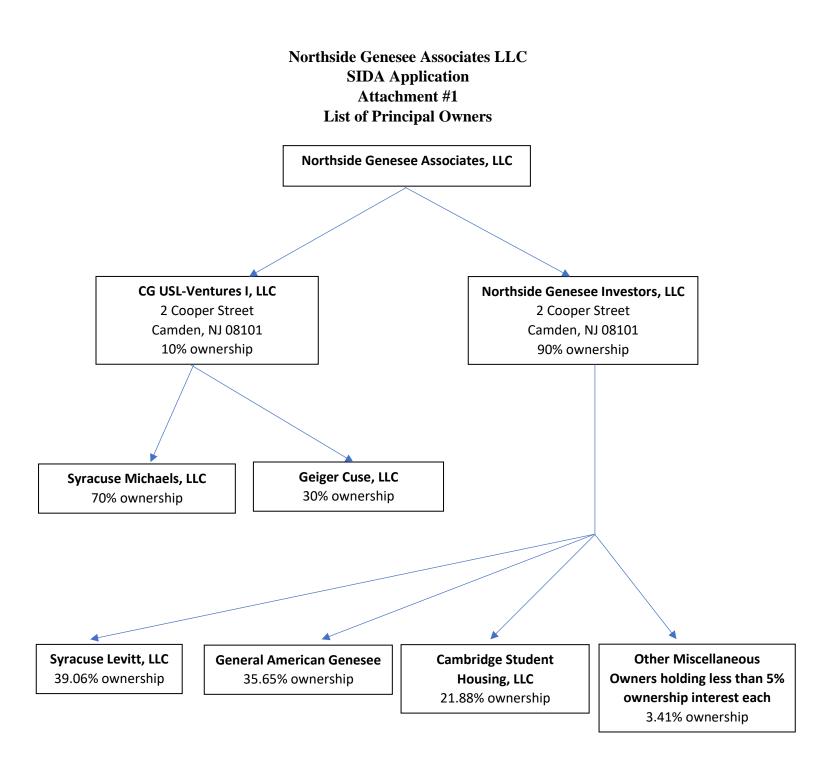
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Notary Public





Highly Distressed Census Tracts



Northside Genesee Associates LLC SIDA Application Attachment #2 Prior SIDA Projects

The following projects are projects in which Members of the Applicant have received SIDA Assistance in the past:

712-714 East Fayette Group, LLC

Address:	712 East Fayette Street
Benefits Received:	Sales & Use Tax Exemption, Mortgage Recording Tax Exemption
Year:	2014

900 East Fayette Group, LLC

Address:	900 East Fayette Street
Benefits Received:	Sales & Use Tax Exemption, Mortgage Recording Tax Exemption
Year:	2017

CG USL Ventures I, LLC

Address:505 Walnut AvenueBenefits Received:Sales & Use Tax Exemption, Mortgage Recording Tax Exemption, PILOTYear:2017

Yes	Yes-Garage	1,588	66x99	48,000.00	10	208 Ashworth Pl**	04809-01.0
Yes	No	Vacant Land	33x99	5,000.00	÷۵	210 Ashworth PI**	04809-02.0
Yes	No	2,232	66x99	53,200.00	10	212-14 Ashworth Pl	04809-03.0
Yes	No	1,068	49.5x100	56,000.00	10	224 Ashworth Pl	04809-04.0
Yes	No	1,085	50x83	30,000.00	10	316 Pine St**	04809-06.0
Yes	No	3,546	43x75.85	100,000.00	10	1323 East Genesee St	04809-07.0
Yes	No	2,704	40.46x77.6	80,000.00	10	1317 East Genesee St	04809-08.0
Yes	No	1,432	33.23x79.24	38,000.00	10	1311 East Genesee St	04809-09.0
Yes	No	31,194	99.69x260	875,000.00	10	1301 East Genesee St	04809-10.0
Yes	No	3,010	66x99	244,000.00	10	1237 East Genesee St	04809-11.0
Yes	No	2,482	42x99	100,000.00	10	1231 East Genesee St	04809-12.0
Yes	No	4,180	45x99	150,000.00	St St	1225-27 East Genesee St	04809-13.0
Yes	No	4,560	78x99	215,000.00	St St	1219-21 East Genesee St	04809-14.0
Demolished?	Structures	Footage	Lot Size	Total Assessment*	_1	Address	Tax Map ID
To be	Accessory	Square					
						All addresses, Syracuse, NY 13210	All addresses, S
						Parcels Included In Redevelopment	Parcels Include
							Attachment #3

*Assessed values represent 2023 tentative assessments.

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1,994,200.00

**Properties under contract to purchase. Closings will occur after Project approved.

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SIDA Application Northside Genesee Associates, LLC

Northside Genesee Associates LLC SIDA Application Attachment #4 Description of Project

The applicant is proposing to construct a 286,080 sq. ft. footprint, 5 story mixed use development, with one (1) level of structured parking on the 1200-1300 block of East Genesee Street on approximately 1.3 acres (the "Project"). The proposed Project will consist of approximately 286 apartments. The Project has not yet received Planning Commission approval so the exact number of units are subject to adjustment. Notwithstanding the foregoing, it is currently anticipated that the Project will include 77 studio apartments, 70 one-bedroom apartments and 139 2-bedroom apartments.

In addition to the apartments, the Project will consist of small retail spaces (totaling approximately 1,000 square feet), amenity spaces, and underground parking for the Project. The underground parking garage will include approximately 143 parking spaces and is proposed to be accessed by way of Ashworth Place. Additionally, accommodations for Centro, Uber/Lyft, project deliveries and bicycles will be provided on or adjacent to the project site.

The Project is being developed as a mixed income project with 12% being workforce housing (80% AMI income qualified) and 88% at market rate. The project site includes thirteen (13) tax parcels (delineated on Attachment #3) which will need to be combined into one parcel (City of Syracuse Planning Commission resubdivision approval has not yet been received). The site currently consists of residential and apartment buildings that will be demolished for the construction of the new mixed-use building.

Due to the mixed income project, inflation on building materials and increase in financing costs, the applicant is seeking mortgage recording, sales tax and a PILOT per the standard UTEP for the development of the project. The site is located in the Neighborhood Revitalization Strategy Area (NRSA) an area specifically identified by the City as in need of residential projects. Based upon the foregoing, the Applicant is requesting a 15-year Priority Commercial & Residential PILOT pursuant to SIDA's UTEP.

Action by the City Planning Commission Page 1 of 5

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Northside Genesee Associates LLC SIDA Application Attachment #5

Resolution Date: April 24, 2023 Release Date: April 25, 2023 PR-23-05

A RESOLUTION APPROVING A PROJECT SITE REVIEW FOR DEMOLITION AND NEW CONSTRUCTION ON PROPERTIES SITUATED AT 206, 216, 218, AND 222 ASHWORTH PLACE AND 1219-1221, 1225-1227, 1231, 1237, 1301, 1311, 1317, AND 1323 EAST GENESEE STREET

We, the duly appointed members of the City Planning Commission of the City of Syracuse, do this 24th day of April, 2023, adopt the following resolution:

- WHEREAS, the applicant, Northside Genesee Associates, LLC, is requesting a Project Site Review for demolition and new construction of a five-story apartment building with 286 dwelling units, 4,450 square feet of amenity space, and 150 off-street parking spaces on properties situated at 206, 216, 218, and 222 Ashworth Place and 1219-1221, 1225-1227, 1231, 1237, 1301, 1311, 1317, and 1323 East Genesee Street pursuant to Part B, Section I, Article 7, and Part C, Section I, Article 10 of the City of Syracuse Zoning Rules and Regulations, as amended; and
- WHEREAS, the City Planning Commission held a Public Hearing on the request on April 24, 2023, at 6:00 p.m. in the Common Council Chambers, City Hall, Syracuse, New York, heard all those desiring to be heard, and duly recorded their testimony; and
- WHEREAS, the City Planning Commission has studied the proposal and all submittals by the applicant and all interested parties; and
- WHEREAS, the proposal involves the demolition of existing structures and the construction of a five-story, 286-unit apartment building on seventeen properties situated at 206 and 208, 210, 212 (aka 212-214), 216, 218, 222, and 224 Ashworth Place, 316 Pine Street, and 1219-1221, 1225-1227, 1231, 1237, 1301, 1311, 1317, and 1323 East Genesee Street and situated in Residential, Class B and Class C zoning districts;
 - 206, 216, 218, and 222 Ashworth Place and 1219-1221, 1225-1227, 1231, 1237, 1301, 1311, 1317, and 1323 East Genesee Street lie within a Residential, Class B zoning district;
 - 208, 210, 212 (aka 212-214), and 224 Ashworth Place and 316 Pine Street lie within a Residential, Class C zoning district; and
- WHEREAS, due to the multiple properties and zoning districts involved with the project, the following companion applications are under review by the City Planning Commission:
 - a Resubdivision (R-23-19) to combine the seventeen properties into one new Lot;
 - a Project Site Review (PR-23-05) to review the overall design, as well as the density and parking requirements for that portion of the project situated within the Residential, Class B zoning district; and
 - a Special Permit for an Apartment House (SP-23-08) to review the yard, lot coverage, height, density, and parking location requirements for that portion of the project situated within the Residential, Class C zoning district; and
- WHEREAS, the City of Syracuse Board of Zoning Appeals is reviewing an Area Variance application (V-23-07) for the Residential, Class B front and side yard, and lot coverage requirements; and

Action by the City Planning Commission Page 2 of 5 3 1

- WHEREAS, the subject property is a proposed 78,826-square foot, irregular-shaped lot with 449.07 feet of frontage on East Genesee Street, 365.3 feet of frontage on Ashworth Place, and 125.85 feet of frontage on Pine Street; and
- WHEREAS, approximately 56,395 square feet of the proposed Lot lies within a Residential, Class B zoning district, and approximately 22,431 square feet of the proposed Lot lies within a Residential, Class C zoning district; and
- WHEREAS, neighboring properties to the north lie within Residential, Class C and Business, Class A zoning districts; neighboring properties to the south lie within Residential, Class B and Office, Class B zoning districts; adjacent and neighboring properties to the east lie within Residential, Class C, Residential, Class B, and Planned Development District zoning districts; adjacent and neighboring properties to the west lie within Residential, Class B, Residential, Class C, and Business, Class A zoning districts; and
- WHEREAS, land use in the area consists primarily of residential and office uses; and
- WHEREAS, the "Syracuse Land Use and Development Plan" designates the character of this site, which lies in the Eastside neighborhood, as Urban Neighborhood along Ashworth Place and Adapted Mansion Corridor along East Genesee Street; and
- WHEREAS, the applicant submitted a layout plan (Sheet C 101) dated April 11, 2023, which illustrates a proposed, five-story apartment building with first and fifth floor terraces, a surface parking lot with seven parking spaces and a 22-foot wide driveway on Pine Street, a 40-foot wide driveway (as measured at the street right-of-way pursuant to Part C, Section III, Article 2 of the City of Syracuse Zoning Rules and Regulations, as amended) on Ashworth Place which widens to 45 feet to provide access to a utility room overhead door and a trash room overhead door, a second, 12-foot wide driveway on Ashworth Place to provide access to a second trash room overhead door, and a proposed concrete patio that encroaches into the East Genesee Street right-of-way; and
- WHEREAS, the layout plan illustrates a 10-foot wide sidewalk in front of the Ashworth Place façade of the building that does not connect with a five-foot wide sidewalk along Ashworth Place; and
- WHEREAS, the layout plan illustrates a transformer pad with solid stockade fencing set back five feet from the Ashworth Place street line; and
- WHEREAS, the layout plan illustrates the proposed apartment building with a two-foot setback from the East Genesee Street street line, a 3.2-foot setback from the Ashworth Place street line, and a 12.4-foot setback from the Pine Street street line; the layout plan illustrates side yard setbacks of 9.2 feet, 8 feet, and 11.6 feet; and
- WHEREAS, the applicant submitted exterior elevation renderings (Sheets 03 and 04), dated April 12, 2023, which illustrate the proposed apartment building with five stories and an overall height of approximately 60 feet facing East Genesee Street and five floors and an overall height of approximately 63 feet facing Ashworth Place; and

Action by the City Planning Commission Page 3 of 5

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- WHEREAS, the elevation renderings illustrate proposed finishing materials consisting of brick, fiber cement panels, fiber cement lap siding, and clear anodized curtain walls; and
- WHEREAS, the applicant submitted floor plans (Sheet 01) dated April 12, 2023, which illustrate a basement-level parking garage with 143 off-street parking spaces, and a total of 286 dwelling units consisting of 87 studio apartments, 60 one-bedroom apartments, and 139 two bedroom apartments; and
- WHEREAS, the Level 1 floor plan illustrates approximately 4,450 square feet of amenity space; and
- WHEREAS, the floor plans illustrate a total of 203 dwelling units and 129 parking spaces within the RB-zoned portions of the site; and
- WHEREAS, the proposal deviates from Part B, Section I, Article 7, paragraph 7 of the City of Syracuse Zoning Rules and Regulations, as amended, in that no multiple-family dwelling shall be erected, altered or used which does not provide a lot area of at least one thousand square feet for each family or dwelling unit. The floor plans illustrate 203 dwelling units within the RB-zoned portions of the project. As such, the proposal requires a lot area at least 203,000 square feet. The proposed Lot has only 56,395 square feet of RB-zoned area; and
- WHEREAS, the proposal deviates from Part B, Section I, Article 7, paragraph 9 of the City of Syracuse Zoning Rules and Regulations, as amended, in that one parking space shall be provided for each dwelling unit. Approximately 203 dwelling units are situated within or substantially within the Residential, Class B-zoned portions of the site, thus requiring 203 off-street parking spaces. The applicant is proposing a total of 150 off-street parking spaces, of which 83 must be designated for the Residential, Class C-zoned portions of the site, thus leaving only 67 off-street parking spaces for the 203 dwelling units; and
- WHEREAS, pursuant to Part C, Section I, Article 10, paragraph VII of the City of Syracuse Zoning Rules and Regulations, as amended, the City Planning Commission shall have the authority to grant waivers of area, number, or design requirements for properties subject to the Project Site Review regulations; and
- WHEREAS, in approving any waiver, the Commission must find that practical difficulties would occur with respect to the economic and functional utilization of the property under consideration and that reasonable alternatives otherwise permitted do not exist; practical difficulties affecting the property under consideration must be weighed against the impact the waiver would have on the character of the surrounding area; and
- WHEREAS, the proposal deviates from the City of Syracuse Zoning Rules and Regulations, as amended, with respect to the front yard, side yard, structural coverage, density, building height, and parking number and location regulations, necessitating five variances under consideration by the BZA (V-23-07) and eight waivers under consideration by the Planning Commission; two for density and parking

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requirements under the subject Project Site Review (PR-23-05) and six for front and side yard, structural coverage, density, building height, and parking location requirements under the companion Special Permit review (SP-23-08); and

- WHEREAS, the proposal necessitates two waivers from Part B, Section I, Article 7 of the City of Syracuse Zoning Rules and Regulations, as amended, with respect to the Residential, Class B density requirements and off-street parking requirements; and
- WHEREAS, the proposal was submitted to the City of Syracuse Departments of Engineering and Public Works, and the Division of City Planning for review; and
- WHEREAS, pursuant to Article 8 of the State Environmental Conservation Law, as amended and the regulations promulgated thereunder (collectively "SEQRA"), the Commission is required to make a determination with respect to the environmental impact of any "action" (as defined by SEQRA) to be taken by the Commission and the consideration of the application constitutes such an action; and
- WHEREAS, the Commission reviewed the application and the Environmental Assessment Form dated February 14, 2023 ("EAF") prepared by the applicant, and determined that the proposed action described therein constituted a "Type I" action (as said quoted terms is defined in SEQRA); and
- WHEREAS, the Commission declares itself "Lead Agency" (as said quoted term is defined in SEQRA) with respect to an uncoordinated review pursuant to SEQRA, and finds that approval of the Application as set forth herein will not have a significant effect on the environment, and the Commission hereby issues a negative declaration pursuant to SEQRA, a copy of which is attached hereto as Exhibit "A", which shall be filed in the office of the Commission.

NOW THEREFORE BE IT RESOLVED that We, the duly appointed members of the City Planning Commission of the City of Syracuse, do this 24th day of April, 2023, APPROVE the request of Northside Genesee Associates, LLC for a Project Site Review for demolition and new construction of a five-story apartment building with 286 dwelling units, 4,450 square feet of amenity space, and 150 off-street parking spaces on properties situated at 206, 216, 218, and 222 Ashworth Place and 1219-1221, 1225-1227, 1231, 1237, 1301, 1311, 1317, and 1323 East Genesee Street pursuant to Part B, Section I, Article 7, and Part C, Section I, Article 10 of the City of Syracuse Zoning Rules and Regulations, as amended;

BE IT FURTHER RESOLVED that said application be approved subject to compliance with the following conditions:

1. The subject premises shall be used, operated and maintained in a neat and orderly condition at all times; all outside storage of junk, bottles, cartons, boxes, debris and the like shall be restricted to appropriately screened enclosures not visible to the general public;

2. All construction, improvements and additions relating to this proposal, including those activities required in order to comply with the conditions of this approval, shall be completed by the applicant or its agents within twelve (12) months of the date of approval of this

resolution by the City of Syracuse or this approval will be considered null and void; administrative extensions to this requirement for up to one year may be obtained from the Zoning Administrator at any time within the first twelve (12) months, after which, any and all extensions require approval from the City Planning Commission;

3. Improvements to the subject property and its use shall be substantially in accordance with the submitted plans on file in the City of Syracuse Office of Zoning Administration entitled:

- Layout Plan (Sheet C-101) Proposed Development, 1301 E. Genesee Street; prepared by: CHA; dated: 4/11/2023; scaled: as shown;
- Syracuse Housing Concept Plan (Sheet 00); prepared by: Passero Associates; dated: April 12, 2023; no scale;
- Syracuse Housing Area Plans (Sheet 01); prepared by: Passero Associates; dated: April 12, 2023; scaled: as shown;
- Syracuse Housing Elevations (Sheets 03 and 04); prepared by: Passero Associates; dated: April 12, 2023; scaled: as shown;

4. No signage was approved as part of this application; proposed signage must be submitted to the City of Syracuse Office of Zoning Administration for review and approval;

5. Any exterior lighting of the subject proposal shall be designed, located and maintained so as to prevent any direct rays of light from shining beyond the boundaries of the subject property;

BE IT FURTHER RESOLVED that this Commission GRANTS the requested waivers from Part B, Section I, Article 7 of the City of Syracuse Zoning Rules and Regulations, as amended, as they pertain to the Residential, Class B density requirements and off-street parking requirements as identified in the preamble to this resolution;

BE IT FURTHER RESOLVED that approval of this resolution does not relieve the applicant from compliance with any other regulatory or licensing provisions applicable thereto by the properly constituted Federal, State, County or City authorities to include, but not limited to the City of Syracuse Departments of Engineering and Public Works, and the Division of Code Enforcement;

BE IT FURTHER RESOLVED that if the conditions enumerated above are not complied with, this approval shall be subject to revocation.

Steven W. Kulick, Chairperson City Planning Commission

Full Environmental Assessment Form Part 1 - Project and Setting

Instructions for Completing Part 1

Part 1 is to be completed by the applicant or project sponsor. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification.

Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information; indicate whether missing information does not exist, or is not reasonably available to the sponsor; and, when possible, generally describe work or studies which would be necessary to update or fully develop that information.

Applicants/sponsors must complete all items in Sections A & B. In Sections C, D & E, most items contain an initial question that must be answered either "Yes" or "No". If the answer to the initial question is "Yes", complete the sub-questions that follow. If the answer to the initial question is "No", proceed to the next question. Section F allows the project sponsor to identify and attach any additional information. Section G requires the name and signature of the applicant or project sponsor to verify that the information contained in Part 1 is accurate and complete.

A. Project and Applicant/Sponsor Information.

Name of Action or Project:				
Proposed Apartment Project				
Project Location (describe, and attach a general location map):				
1200 & 1300 Block of E Genesee Street, City of Syracuse				
Brief Description of Proposed Action (include purpose or need):				
The proposed project includes the demolition of existing multifamily residences to construct a new 5 story apartment building with an enclosed parking garage and various amenity spaces for the residents. An access driveway for the parking garage will be located on Ashworth Place, along with a service/ maintenance driveway along Pine Street. The project will include a mix of studio, 1-bedroom, and 2-bedrooms apartment units. Numerous existing curb cuts will be removed along E. Genesee Street to reconstruct a pedestrian friendly streetscape, including new concrete sidewalks, landscaping, and street trees. Other site improvements will include a stormwater management system to reduce to overall impact of heavy rain events on the City's existing infrastructure, along with new utility connections for the proposed building.				
Name of Applicant/Sponsor:	Telephone:			
Northside Genesee Associates, LLC	E-Mail:			
Address: PO Box 90708				
City/PO: Camden	State: NJ	Zip Code: 08101		
Project Contact (if not same as sponsor; give name and title/role):	Telephone: 315-228-0036			
CHA Consulting (c/o Brian Bouchard)	E-Mail: BBouchard@chacompanies.com			
Address:	•			
300 S. State Street Suite 600				
City/PO:	State:	Zip Code:		
Syracuse	NY	13202		
Property Owner (if not same as sponsor):	Telephone:			
	E-Mail:			
Address:				
City/PO:	State:	Zip Code:		

B. Government Approvals

assistance.)		1	
Government Ent	ity	If Yes: Identify Agency and Approval(s) Required	Application Date (Actual or projected)
a. City Counsel, Town Board, or Village Board of Trustees		City of Syracuse Common Council (Sewer mitigation improvements require approval)	February 2023
b. City, Town or Village Planning Board or Commiss	✓Yes□No ion	City of Syracuse Planning Commission (Site Plan & Resubdivision Application)	January 2023
c. City, Town or Village Zoning Board of Ap	✓Yes□No peals	City of Syr. Zoning Board of Appeals (Area Var.)	January 2023
d. Other local agencies	∠ Yes N o	SIDA	January 2023
e. County agencies	□Yes□No		
f. Regional agencies	□Yes I No		
g. State agencies	∠ Yes N o	NYSDEC (DEC Stormwater permit)	February 2023
h. Federal agencies	□Yes ∠ No		
i. Coastal Resources. <i>i</i> . Is the project site within a	a Coastal Area, o	r the waterfront area of a Designated Inland W	Vaterway? □Yes ☑No
<i>ii.</i> Is the project site located <i>iii.</i> Is the project site within a	•	with an approved Local Waterfront Revitaliza Hazard Area?	tion Program? □ Yes № No □ Yes № No

C. Planning and Zoning

C.1. Planning and zoning actions.	
 Will administrative or legislative adoption, or amendment of a plan, local law, ordinance, rule or regulation be the only approval(s) which must be granted to enable the proposed action to proceed? If Yes, complete sections C, F and G. If No, proceed to question C.2 and complete all remaining sections and questions in Part 1 	☐ Yes ⊠ No
C.2. Adopted land use plans.	
C.2. Adopted fand use plans.	
a. Do any municipally- adopted (city, town, village or county) comprehensive land use plan(s) include the site where the proposed action would be located?	∠ Yes□No
If Yes, does the comprehensive plan include specific recommendations for the site where the proposed action would be located?	□Yes∎No
 b. Is the site of the proposed action within any local or regional special planning district (for example: Greenway; Brownfield Opportunity Area (BOA); designated State or Federal heritage area; watershed management plan; or other?) If Yes, identify the plan(s): 	∐Yes∎No
 c. Is the proposed action located wholly or partially within an area listed in an adopted municipal open space plan, or an adopted municipal farmland protection plan? If Yes, identify the plan(s): 	∐Yes ∠ No

C.3. Zoning	
 a. Is the site of the proposed action located in a municipality with an adopted zoning law or ordinance. If Yes, what is the zoning classification(s) including any applicable overlay district? Residential District, Class B (RB) & Residential District, Class C (RC) 	☑ Yes ☐No
b. Is the use permitted or allowed by a special or conditional use permit?	∠ Yes □ No
 c. Is a zoning change requested as part of the proposed action? If Yes, <i>i</i>. What is the proposed new zoning for the site?	☐ Yes Z No
C.4. Existing community services.	
a. In what school district is the project site located? <u>City of Syracuse School District</u>	
b. What police or other public protection forces serve the project site? City of Syracuse Police Department	
c. Which fire protection and emergency medical services serve the project site? <u>City of Syracuse Fire Department</u>	
d. What parks serve the project site? Ormand Spencer Park/Thorden Park	
D. Project Details	
D.1. Proposed and Potential Development	
a. What is the general nature of the proposed action (e.g., residential, industrial, commercial, recreational; if r components)? Residential Apartments	mixed, include all
b. a. Total acreage of the site of the proposed action? <u>1.8</u> acres	
b. Total acreage to be physically disturbed?	
or controlled by the applicant or project sponsor?1.8 acres	
 c. Is the proposed action an expansion of an existing project or use? <i>i.</i> If Yes, what is the approximate percentage of the proposed expansion and identify the units (e.g., acres, n square feet)? % 	☐ Yes ☑ No miles, housing units,
d. Is the proposed action a subdivision, or does it include a subdivision? If Yes,	Yes No
<i>i</i> . Purpose or type of subdivision? (e.g., residential, industrial, commercial; if mixed, specify types) <u>Combination of existing lots to create a single lot for the project</u>	
<i>ii.</i> Is a cluster/conservation layout proposed?	□Yes ≥ No
iii. Number of lots proposed?	

iv. Minimum and maximum proposed lot sizes? Minimum 1.8 acres +/- Maximum ____

e. Will the proposed action be constructed in multiple phases? *i.* If No, anticipated period of construction: *ii.* If Yes:
Total number of phases anticipated

Anticipated commencement date of phase 1 (including demolition) _____ month ____year
 Anticipated completion date of final phase _____month ____year

____16 months

☐ Yes No

f. Does the proje	ct include new resid	lential uses?			✓ Yes 🗌 No
	nbers of units propo	osed.			
	One Family	<u>Two Family</u>	Three Family	Multiple Family (four or more)	
Initial Phase				286	
At completion					
of all phases				286	
g. Does the prop	osed action include	new non-residenti:	al construction (inclu	iding expansions)?	☐ Yes ∠ No
If Yes,					
<i>i</i> . Total number	r of structures		1 . 1 .		
<i>ii</i> . Dimensions	(in feet) of largest p	roposed structure:	height;	width; andlength	
				l result in the impoundment of any agoon or other storage?	Yes No
If Yes,	is creation of a wate	1 Supply, leser ton	, pond, luke, waste k	agoon of other storage.	
	e impoundment:				
<i>ii</i> . If a water imp	poundment, the prin	cipal source of the	water:	Ground water Surface water strea	ms Other specify:
<i>iii</i> . If other than	water, identify the ty	ype of impounded/	contained liquids and	d their source.	
<i>iv</i> . Approximate	size of the propose	d impoundment.	Volume:	million gallons; surface area:	acres
v. Dimensions of	of the proposed dam	or impounding st	ructure:	height; length	
				ructure (e.g., earth fill, rock, wood, con	crete):
		<u>.</u>			
D.2. Project Op	oerations				
		any excavation, m	ining. or dredging, d	uring construction, operations, or both?	Yes No
(Not including	general site prepara			or foundations where all excavated	
materials will	remain onsite)				
If Yes:	f the average	the second second			
				o be removed from the site?	
				o be removed from the site?	
	hat duration of time				
				ged, and plans to use, manage or dispos	e of them.
iv. Will there be	e onsite dewatering	or processing of e	xcavated materials?		Yes No
				acres	
				acres	
	be the maximum de avation require blas		or dredging?	feet	Yes No
	•	-			
				crease in size of, or encroachment	☐ Yes ✔ No
	ing wetland, waterb	ody, shoreline, bea	ach or adjacent area?		
If Yes: <i>i</i> Identify the y	vetland or waterbod	which would be	affected (by name y	water index number, wetland map numb	per or geographic

<i>ii.</i> Describe how the proposed action would affect that waterbody or wetland, e.g. excavation, fill, placement of alteration of channels, banks and shorelines. Indicate extent of activities, alterations and additions in square	
<i>iii.</i> Will the proposed action cause or result in disturbance to bottom sediments? If Yes, describe:	□Yes □No
<i>iv.</i> Will the proposed action cause or result in the destruction or removal of aquatic vegetation? If Yes:	☐ Yes ☐ No
acres of aquatic vegetation proposed to be removed:	
expected acreage of aquatic vegetation remaining after project completion:	
• purpose of proposed removal (e.g. beach clearing, invasive species control, boat access):	
proposed method of plant removal:	
• if chemical/herbicide treatment will be used, specify product(s):	
v. Describe any proposed reclamation/mitigation following disturbance:	
c. Will the proposed action use, or create a new demand for water?	✓Yes □No
If Yes: <i>i</i> . Total anticipated water usage/demand per day: <u>46,750</u> gallons/day	
<i>ii.</i> Will the proposed action obtain water from an existing public water supply? If Yes:	✓Yes □No
• Name of district or service area: City of Syracuse Water District	
• Does the existing public water supply have capacity to serve the proposal?	✓ Yes No
• Is the project site in the existing district?	✓ Yes No
• Is expansion of the district needed?	☐ Yes 🗹 No
• Do existing lines serve the project site?	✔ Yes No
<i>iii.</i> Will line extension within an existing district be necessary to supply the project? If Yes:	☐Yes ⊠ No
Describe extensions or capacity expansions proposed to serve this project:	
Source(s) of supply for the district:	
<i>iv.</i> Is a new water supply district or service area proposed to be formed to serve the project site? If, Yes:	☐ Yes ⊠ No
Applicant/sponsor for new district:	
Date application submitted or anticipated:	
<i>v</i> . If a public water supply will not be used, describe plans to provide water supply for the project:	
<i>vi</i> . If water supply will be from wells (public or private), what is the maximum pumping capacity: gall	ons/minute.
d. Will the proposed action generate liquid wastes? If Yes:	✔ Yes □No
<i>i</i> . Total anticipated liquid waste generation per day: <u>46,750</u> gallons/day	
<i>ii.</i> Nature of liquid wastes to be generated (e.g., sanitary wastewater, industrial; if combination, describe all con	nponents and
approximate volumes or proportions of each):	
Residential sanitary sewer waste	
<i>iii.</i> Will the proposed action use any existing public wastewater treatment facilities? If Yes:	✔ Yes No
Name of wastewater treatment plant to be used: <u>Metropolitan Syracuse Wastewater Treatment Plant</u>	
Name of district: <u>City of Syracuse</u>	
 Does the existing wastewater treatment plant have capacity to serve the project? 	✓ Yes □No
• Is the project site in the existing district?	✓ Yes □No
• Is expansion of the district needed?	☐ Yes ∠ No

Do existing sewer lines serve the project site?Will a line extension within an existing district be necessary to serve the project?	☑ Yes □ No □ Yes ☑ No
If Yes: Describe extensions or capacity expansions proposed to serve this project:	
<i>iv.</i> Will a new wastewater (sewage) treatment district be formed to serve the project site? If Yes:	☐ Yes 2 No
 Applicant/sponsor for new district:	
 What is the receiving water for the wastewater discharge?	fying proposed
<i>vi</i> . Describe any plans or designs to capture, recycle or reuse liquid waste:	
e. Will the proposed action disturb more than one acre and create stormwater runoff, either from new point sources (i.e. ditches, pipes, swales, curbs, gutters or other concentrated flows of stormwater) or non-point source (i.e. sheet flow) during construction or post construction?	✓Yes □No
If Yes: <i>i</i> . How much impervious surface will the project create in relation to total size of project parcel? Square feet or1.4 acres (impervious surface) Square feet or1.8 acres (parcel size) <i>ii</i> . Describe types of new point sources. Stormwater runoff to city storm sewer, release will be controlled per DEC and City of S	Syracuse regulations
<i>iii.</i> Where will the stormwater runoff be directed (i.e. on-site stormwater management facility/structures, adjacent pr groundwater, on-site surface water or off-site surface waters)? Existing City of Syracuse storm sewer	
If to surface waters, identify receiving water bodies or wetlands:	
• Will stormwater runoff flow to adjacent properties? <i>iv.</i> Does the proposed plan minimize impervious surfaces, use pervious materials or collect and re-use stormwater?	☐ Yes ☑ No ☑ Yes □ No
 f. Does the proposed action include, or will it use on-site, one or more sources of air emissions, including fuel combustion, waste incineration, or other processes or operations? If Yes, identify: 	□Yes 2 No
 <i>i.</i> Mobile sources during project operations (e.g., heavy equipment, fleet or delivery vehicles) <i>ii.</i> Stationary sources during construction (e.g., power generation, structural heating, batch plant, crushers) 	
<i>iii.</i> Stationary sources during operations (e.g., process emissions, large boilers, electric generation)	
 g. Will any air emission sources named in D.2.f (above), require a NY State Air Registration, Air Facility Permit, or Federal Clean Air Act Title IV or Title V Permit? If Yes: 	∐Yes Z No
 <i>i.</i> Is the project site located in an Air quality non-attainment area? (Area routinely or periodically fails to meet ambient air quality standards for all or some parts of the year) <i>ii.</i> In addition to emissions as calculated in the application, the project will generate: Tons/year (short tons) of Carbon Dioxide (CO₂) Tons/year (short tons) of Nitrous Oxide (N₂O) Tons/year (short tons) of Perfluorocarbons (PFCs) Tons/year (short tons) of Sulfur Hexafluoride (SF₆) 	□Yes□No
 Tons/year (short tons) of Carbon Dioxide equivalent of Hydroflourocarbons (HFCs) Tons/year (short tons) of Hazardous Air Pollutants (HAPs) 	

 h. Will the proposed action generate or emit methane (including, but not limited to, sewage treatment plants, landfills, composting facilities)? If Yes: <i>i</i>. Estimate methane generation in tons/year (metric): 	☐Yes 1 No
 <i>ii.</i> Describe any methane capture, control or elimination measures included in project design (e.g., combustion to g electricity, flaring): 	
 i. Will the proposed action result in the release of air pollutants from open-air operations or processes, such as quarry or landfill operations? If Yes: Describe operations and nature of emissions (e.g., diesel exhaust, rock particulates/dust): 	☐Yes No
 j. Will the proposed action result in a substantial increase in traffic above present levels or generate substantial new demand for transportation facilities or services? If Yes: <i>i</i>. When is the peak traffic expected (Check all that apply): Morning Evening Weekend Randomly between hours of to <i>ii</i>. For commercial activities only, projected number of truck trips/day and type (e.g., semi trailers and dump truck) 	☐Yes ₽ No
 <i>iii.</i> Parking spaces: Existing Proposed Net increase/decrease <i>iv.</i> Does the proposed action include any shared use parking? <i>v.</i> If the proposed action includes any modification of existing roads, creation of new roads or change in existing 	□Yes□No
 <i>vi.</i> Are public/private transportation service(s) or facilities available within ½ mile of the proposed site? <i>vii</i> Will the proposed action include access to public transportation or accommodations for use of hybrid, electric or other alternative fueled vehicles? <i>viii.</i> Will the proposed action include plans for pedestrian or bicycle accommodations for connections to existing pedestrian or bicycle routes? 	□Yes□No □Yes□No □Yes□No
 k. Will the proposed action (for commercial or industrial projects only) generate new or additional demand for energy? If Yes: <i>i</i>. Estimate annual electricity demand during operation of the proposed action: <i>ii</i>. Anticipated sources/suppliers of electricity for the project (e.g., on-site combustion, on-site renewable, via grid/other): 	
<i>iii.</i> Will the proposed action require a new, or an upgrade, to an existing substation?	∐Yes No
1. Hours of operation. Answer all items which apply. ii. During Operations: i. During Construction: ii. During Operations: • Monday - Friday: 7am-5pm • Saturday: • Monday - Friday: • Sunday: • Sunday: • Holidays: • Holidays:	

 m. Will the proposed action produce noise that will exceed existing ambient noise levels during construction, operation, or both? If yes: <i>i</i>. Provide details including sources, time of day and duration: Typical construction noise excavators, dump trucks, fork lifts during normal construction hours 7am-5pm 	✓ Yes □No
<i>ii.</i> Will the proposed action remove existing natural barriers that could act as a noise barrier or screen? Describe:	Yes 🗹 No
 n. Will the proposed action have outdoor lighting? If yes: <i>i</i>. Describe source(s), location(s), height of fixture(s), direction/aim, and proximity to nearest occupied structures: Building mounted lighting for security, all will be dark sky complaint and compliant with City of Syracuse rules and regulations 	✓ Yes □No
<i>ii.</i> Will proposed action remove existing natural barriers that could act as a light barrier or screen? Describe:	Yes No
 o. Does the proposed action have the potential to produce odors for more than one hour per day? If Yes, describe possible sources, potential frequency and duration of odor emissions, and proximity to nearest occupied structures: 	Yes No
 p. Will the proposed action include any bulk storage of petroleum (combined capacity of over 1,100 gallons) or chemical products 185 gallons in above ground storage or any amount in underground storage? If Yes: <i>i</i>. Product(s) to be stored	Yes No
 q. Will the proposed action (commercial, industrial and recreational projects only) use pesticides (i.e., herbicides, insecticides) during construction or operation? If Yes: <i>i</i>. Describe proposed treatment(s): 	Yes N No
 <i>ii.</i> Will the proposed action use Integrated Pest Management Practices? r. Will the proposed action (commercial or industrial projects only) involve or require the management or disposal of solid waste (excluding hazardous materials)? If Yes: <i>i.</i> Describe any solid waste(s) to be generated during construction or operation of the facility: Construction: tons per (unit of time) Operation : tons per (unit of time) <i>ii.</i> Describe any proposals for on-site minimization, recycling or reuse of materials to avoid disposal as solid waste: Construction: 	
Operation:	
Construction: Operation:	

s. Does the proposed action include construction or mod	ification of a solid waste mana	gement facility?	🗌 Yes 🗹 No	
If Yes:				
	<i>i</i> . Type of management or handling of waste proposed for the site (e.g., recycling or transfer station, composting, landfill, or other disposal activities):			
<i>ii.</i> Anticipated rate of disposal/processing:				
• Tons/month, if transfer or other non-	combustion/thermal treatment	, or		
• Tons/hour, if combustion or thermal	treatment			
iii. If landfill, anticipated site life:	years			
t. Will the proposed action at the site involve the comme	rcial generation, treatment, sto	orage, or disposal of hazard	ous 🗌 Yes 🗹 No	
waste?				
If Yes: i Nama(a) of all hazardous wastes or constituents to be	a constant handlad or manage	ad at facility:		
<i>i</i> . Name(s) of all hazardous wastes or constituents to be	e generated, nancied or manag			
ii. Generally describe processes or activities involving l	hazardous wastes or constituer	nts:		
<i>iii</i> . Specify amount to be handled or generatedt	ons/month			
<i>iv.</i> Describe any proposals for on-site minimization, rec		constituents:		
·····				
<i>v</i> . Will any hazardous wastes be disposed at an existing If Yes: provide name and location of facility:			☐Yes ☐No	
If ites, provide name and location of facility.		·····		
If No: describe proposed management of any hazardous	wastes which will not be sent	to a hazardous waste facilit	ty:	
E. Site and Setting of Proposed Action				
E.1. Land uses on and surrounding the project site				
a. Existing land uses.				
<i>i</i> . Check all uses that occur on, adjoining and near the				
 ✓ Urban ☐ Industrial ✓ Commercial ☐ Reside ☐ Forest ☐ Agriculture ☐ Aquatic ☐ Othe 	r (specify):	(non-farm)		
<i>ii.</i> If mix of uses, generally describe:	(specify).			
b. Land uses and covertypes on the project site.				
Land use or	Current	Acreage After	Change	
Covertype	Acreage	Project Completion	(Acres +/-)	
Roads, buildings, and other paved or impervious				
surfaces	1.5	1.5	0	
• Forested				
Meadows, grasslands or brushlands (non-	0.3	0.3	0	
agricultural, including abandoned agricultural)				
Agricultural				

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(includes active orchards, field, greenhouse etc.)

Surface water features

Describe: _____

(lakes, ponds, streams, rivers, etc.) Wetlands (freshwater or tidal)

Non-vegetated (bare rock, earth or fill)

٠

•

٠

•

Other

c. Is the project site presently used by members of the community for public recreation?<i>i.</i> If Yes: explain:	□Yes⊡No
 d. Are there any facilities serving children, the elderly, people with disabilities (e.g., schools, hospitals, licensed day care centers, or group homes) within 1500 feet of the project site? If Yes, i. Identify Facilities: <u>Ronald McDonald House of Charities, Planned Parenthood of Central and Western NY, Muslim Student Life of Syracuse University</u> 	✔ Yes No
 e. Does the project site contain an existing dam? If Yes: <i>i</i>. Dimensions of the dam and impoundment: Dam height: Dam length: Surface area: 	☐ Yes 🗹 No
Volume impounded: gallons OR acre-feet	
 ii. Dam's existing hazard classification:	
f. Has the project site ever been used as a municipal, commercial or industrial solid waste management facility, or does the project site adjoin property which is now, or was at one time, used as a solid waste management facil If Yes:	☐Yes ⁄ No lity?
<i>i</i> . Has the facility been formally closed?	☐ Yes ☐ No
If yes, cite sources/documentation:	
<i>ii.</i> Describe the location of the project site relative to the boundaries of the solid waste management facility:	
<i>n</i> . Describe the location of the project site relative to the boundaries of the solid waste management facility:	
<i>iii.</i> Describe any development constraints due to the prior solid waste activities:	
<i>ui</i> . Describe any development constraints due to the prior solid waste activities.	
 g. Have hazardous wastes been generated, treated and/or disposed of at the site, or does the project site adjoin property which is now or was at one time used to commercially treat, store and/or dispose of hazardous waste? If Yes: 	☐ Yes ⁄ No
<i>i</i> . Describe waste(s) handled and waste management activities, including approximate time when activities occurre	-d-
<i>i</i> . Describe waste(s) nanoled and waste management activities, including approximate time when activities occurs	cu.
 h. Potential contamination history. Has there been a reported spill at the proposed project site, or have any remedial actions been conducted at or adjacent to the proposed site? If Yes: 	Yes No
<i>i</i> . Is any portion of the site listed on the NYSDEC Spills Incidents database or Environmental Site Remediation database? Check all that apply:	□Yes□No
Yes – Spills Incidents database Provide DEC ID number(s):	
Yes – Environmental Site Remediation database Provide DEC ID number(s):	
Neither database	
<i>ii</i> . If site has been subject of RCRA corrective activities, describe control measures:	
<i>iii.</i> Is the project within 2000 feet of any site in the NYSDEC Environmental Site Remediation database? If yes, provide DEC ID number(s): C734155, B00075	✓ Yes□No
<i>iv.</i> If yes to (i), (ii) or (iii) above, describe current status of site(s):	
	from the site
C734155 Active Brownfield clean up approximately 1400' from the site, B00075 Active Remediation Site approximately 1600'	

v. Is the project site subject to an institutional control limiting property uses?	☐ Yes Z No
 If yes, DEC site ID number:	
Describe any use limitations:	
Describe any engineering controls:	
 Will the project affect the institutional or engineering controls in place? Explain:	☐ Yes ☐ No
E.2. Natural Resources On or Near Project Site	
a. What is the average depth to bedrock on the project site?	
b. Are there bedrock outcroppings on the project site? If Yes, what proportion of the site is comprised of bedrock outcroppings?%	☐ Yes ⊠ No
c. Predominant soil type(s) present on project site: <u>Urban Land</u> <u>100 %</u>)
% %	
)
d. What is the average depth to the water table on the project site? Average: >10 feet	
e. Drainage status of project site soils: Well Drained: % of site Moderately Well Drained: 100% of site	
Poorly Drained <u>100</u> % of site	
f. Approximate proportion of proposed action site with slopes: \checkmark 0-10%:95_% of site	
\square 10-15%: $\\%$ of site	
\checkmark 15% or greater: <u>5</u> % of site	
g. Are there any unique geologic features on the project site? If Yes, describe:	☐ Yes ☑ No
h. Surface water features.	
i. Does any portion of the project site contain wetlands or other waterbodies (including streams, rivers,	□Yes∎No
ponds or lakes)? <i>ii.</i> Do any wetlands or other waterbodies adjoin the project site?	□Yes∎No
If Yes to either <i>i</i> or <i>ii</i> , continue. If No, skip to E.2.i.	
<i>iii.</i> Are any of the wetlands or waterbodies within or adjoining the project site regulated by any federal,	Yes 🖉 No
state or local agency?	
 <i>iv.</i> For each identified regulated wetland and waterbody on the project site, provide the following information: Streams: Name Classification 	
• Lakes or Ponds: Name Classification	
 Wetlands: Name Approximate Size Wetland No. (if regulated by DEC) 	
<i>v</i> . Are any of the above water bodies listed in the most recent compilation of NYS water quality-impaired	Yes 🖉 No
waterbodies?	
If yes, name of impaired water body/bodies and basis for listing as impaired:	
i. Is the project site in a designated Floodway?	Yes No
j. Is the project site in the 100-year Floodplain?	☐Yes ∠ No
k. Is the project site in the 500-year Floodplain?	Yes 🖉 No
l. Is the project site located over, or immediately adjoining, a primary, principal or sole source aquifer?	Yes No
If Yes:	
<i>i</i> . Name of aquifer:	

m. Identify the predominant wildlife species that occupy or use the project site:	
 n. Does the project site contain a designated significant natural community? If Yes: <i>i</i>. Describe the habitat/community (composition, function, and basis for designation): 	Yes No
 <i>ii.</i> Source(s) of description or evaluation:	
 o. Does project site contain any species of plant or animal that is listed by the federal government or NYS as endangered or threatened, or does it contain any areas identified as habitat for an endangered or threatened spect. If Yes: i. Species and listing (endangered or threatened): 	
 p. Does the project site contain any species of plant or animal that is listed by NYS as rare, or as a species of special concern? If Yes: i. Species and listing: 	☐Yes / No
 q. Is the project site or adjoining area currently used for hunting, trapping, fishing or shell fishing? If yes, give a brief description of how the proposed action may affect that use:	Yes No
E.3. Designated Public Resources On or Near Project Site	
 a. Is the project site, or any portion of it, located in a designated agricultural district certified pursuant to Agriculture and Markets Law, Article 25-AA, Section 303 and 304? If Yes, provide county plus district name/number:	∐ Yes ∠ No
 b. Are agricultural lands consisting of highly productive soils present? <i>i.</i> If Yes: acreage(s) on project site?	∐Yes ⊠ No
 c. Does the project site contain all or part of, or is it substantially contiguous to, a registered National Natural Landmark? If Yes: i. Nature of the natural landmark: ii. Biological Community ii. Geological Feature iii. Provide brief description of landmark, including values behind designation and approximate size/extent: 	☐Yes ⁄ No
d. Is the project site located in or does it adjoin a state listed Critical Environmental Area? If Yes: i. CEA name: ii. Basis for designation: iii. Designating agency and date:	☐Yes 2 No

e. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the Commission Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places	
If Yes:	
<i>i</i> . Nature of historic/archaeological resource: Archaeological Site Historic Building or District <i>ii</i> . Name:	
<i>iii.</i> Brief description of attributes on which listing is based:	
f. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for	☐ Yes 2 No
archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory?	
archaeological sites on the NT State Historic Freservation Office (STIFO) archaeological site inventory?	
g. Have additional archaeological or historic site(s) or resources been identified on the project site?	☐ Yes ⊘ No
If Yes:	
<i>i</i> . Describe possible resource(s):	
<i>ii.</i> Basis for identification:	
h. Is the project site within fives miles of any officially designated and publicly accessible federal, state, or local scenic or aesthetic resource?	☐ Yes ☑ No
If Yes:	
<i>i</i> . Identify resource:	
ii. Nature of, or basis for, designation (e.g., established highway overlook, state or local park, state historic trail or	scenic byway.
etc.):	, , , , , , , , , , , , , , , , , , ,
<i>iii.</i> Distance between project and resource: miles.	
i. Is the project site located within a designated river corridor under the Wild, Scenic and Recreational Rivers	Yes No
Program 6 NYCRR 666?	
If Yes:	
<i>i</i> . Identify the name of the river and its designation:	
ii. Is the activity consistent with development restrictions contained in 6NYCRR Part 666?	☐ Yes ☐ No

F. Additional Information

Attach any additional information which may be needed to clarify your project.

If you have identified any adverse impacts which could be associated with your proposal, please describe those impacts plus any measures which you propose to avoid or minimize them.

G. Verification

I certify that the information provided is true to the best of my knowledge.

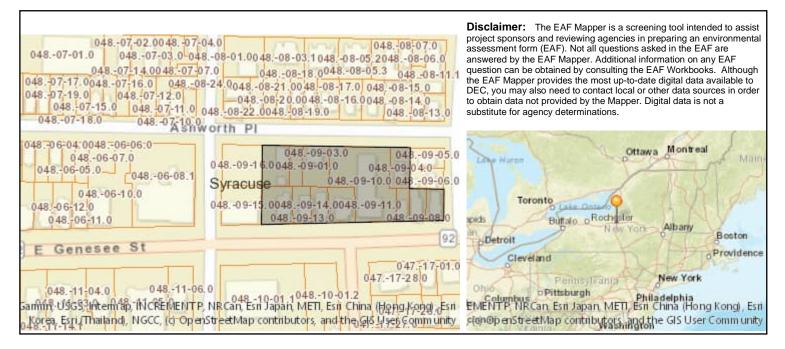
Applicant/Sponsor Name CHA Consulting (C/O Brian Bouchard)
Simon Ki FRA
Signature

Date_2/14/2023

Title Section Manager

PRINT FORM

EAF Mapper Summary Report



B.i.i [Coastal or Waterfront Area]	No
B.i.ii [Local Waterfront Revitalization Area]	No
C.2.b. [Special Planning District]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.1.h [DEC Spills or Remediation Site - Potential Contamination History]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.1.h.i [DEC Spills or Remediation Site - Listed]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.1.h.i [DEC Spills or Remediation Site - Environmental Site Remediation Database]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.1.h.iii [Within 2,000' of DEC Remediation Site]	Yes
E.1.h.iii [Within 2,000' of DEC Remediation Site - DEC ID]	C734155, B00075
E.2.g [Unique Geologic Features]	No
E.2.h.i [Surface Water Features]	No
E.2.h.ii [Surface Water Features]	No
E.2.h.iii [Surface Water Features]	No
E.2.h.v [Impaired Water Bodies]	No
E.2.i. [Floodway]	No
E.2.j. [100 Year Floodplain]	No
E.2.k. [500 Year Floodplain]	No
E.2.I. [Aquifers]	No
E.2.n. [Natural Communities]	No
E.2.o. [Endangered or Threatened Species]	No

E.2.p. [Rare Plants or Animals]	No
E.3.a. [Agricultural District]	No
E.3.c. [National Natural Landmark]	No
E.3.d [Critical Environmental Area]	No
E.3.e. [National or State Register of Historic Places or State Eligible Sites]	Digital mapping data are not available or are incomplete. Refer to EAF Workbook.
E.3.f. [Archeological Sites]	No
E.3.i. [Designated River Corridor]	No

The Roosevelt

Estimated Cash Flow Statement - Stabilized

OperationsYear #					1	2	3	4	5	6	7	8	9	10
	Per Bed	Per Unit	Percentage		August-25	August-26	August-27	August-28	August-29	August-30	August-31	August-32	August-33	August-34
			_		July-26	July-27	July-28	July-29	July-30	July-31	July-32	July-33	July-34	July-35
POTENTIAL GROSS REVENUE														
Residential Gross Potential Rent (GPR)	\$ 21,259	\$ 31,591	100.00%		\$ 9,034,952	\$ 9,306,001	\$ 9,585,181		\$ 10,168,919	\$ 10,473,986	\$ 10,788,206	\$ 11,111,852	\$ 11,445,207	\$ 11,788,564
GPR Increase:						3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Residential Vacancy & Credit Loss	\$ (7,485)	\$ (11,123)	-35.21%		\$ (3,181,056)	\$ (465,300)	\$ (479,259)	\$ (493,637)	\$ (508,446)	\$ (523,699)	\$ (539,410)	\$ (555,593)	\$ (572,260)	\$ (589,428)
Vacancy Percentage of GPR					35.21%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Residential Net Rental Revenue (NRR)	\$ 13,774	\$ 20,468	92.20%		\$ 5,853,896	\$ 8,840,701	\$ 9,105,922	\$ 9,379,100	\$ 9,660,473	\$ 9,950,287	\$ 10.248.795	\$ 10.556.259	\$ 10,872,947	\$ 11.199.135
Parking - Non-Tandem - 97 spaces @ 225 per	\$ 616	\$ 916	4.13%		\$ 261,900	\$ 269,757	\$ 277,850	\$ 286,185	\$ 294,771	\$ 303,614	\$ 312,722	\$ 322,104	\$ 331,767	\$ 341,720
Parking - Tandem - 46 at 125 per month	\$ 105	\$ 156	0.70%		\$ 44,706		\$ 47,429	φ	\$ 50,317	\$ 51,827	\$ 53,382	\$ 54,983	\$ 56,633	
Other Income Total Other Income	\$ 394 \$ 1,115	\$ 585 \$ 1,657	2.63% 7.46%		\$ 167,267 \$ 473,873	\$ 172,285 \$ 488,089	\$ 177,453 \$ 502,732	\$ 182,777 \$ 517,814	\$ 188,260 \$ 533,348	\$ 193,908 \$ 549,349	\$ 199,725 \$ 565,829	\$ 205,717 \$ 582,804	\$ 211,889 \$ 600,288	\$ 218,245 \$ 618,297
Residential Effective Gross Revenue	φ 1,115	\$ 1,057	99.66%		\$ 6,327,769				\$ 10,193,821				\$ 11,473,235	
Commercial Gross Rent - CAM						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commercial Gross Rent - NET Vacancy Rate					\$ 22,440 5.00%	\$ 22,889 5.00%	\$ 23,347 5.00%	\$ 23,814 5.00%	\$ 24,290 5.00%	\$ 24,776 5.00%	\$ 25,271 5.00%	\$ 25,777 5.00%	\$ 26,292 5.00%	\$ 26,818 5.00%
Less: Vacancy (5% of PGR)	\$ (3)	\$ (4)	-0.24%		\$ (1.122)	\$ (1.144)	\$ (1.167)	\$ (1.191)	\$ (1.214)	\$ (1,239)	\$ (1,264)	\$ (1,289)	\$ (1.315)	
Commercial Effective Gross Revenue					\$ 21,318	\$ 21,744	\$ 22,179	\$ 22,623	\$ 23,075	\$ 23,537	\$ 24,008	\$ 24,488	\$ 24,977	\$ 25,477
Project Effective Gross Revenue (EGR)	\$ 14,939	\$ 22,200	100.00%		\$ 6,349,087	\$ 9,350,535	\$ 9,630,833	\$ 9,919 536	\$ 10,216,896	\$ 10,523,172	\$ 10,838,632	\$ 11,163 551	\$ 11,498,213	\$ 11,842 909
OPERATING EXPENSES	ψ 19,555	ψ 22,200	100.0070		φ 0,545,007	<i> </i>	\$ 5,050,055	<i> </i>	<i>¥</i> 10,210,050	¥ 10,525,172	÷ 10,050,052	¥ 11/105/551	φ 11,490,215	<i>¥</i> 11/042/909
Administration	\$ 150	\$ 223	1.00%		\$ 63,750	\$ 65,663	\$ 67,632	\$ 69,661	\$ 71,751	\$ 73,904	\$ 76,121	\$ 78,404	\$ 80,757	\$ 83,179
Leasing & Marketing	\$ 150	\$ 223	1.00%		\$ 63,750		\$ 67,632		\$ 71,751		\$ 76,121	\$ 78,404	\$ 80,757	\$ 83,179
Employee Expenses	\$ 1,029	\$ 1,529	6.89%		\$ 437,400		\$ 464,038	+,	\$ 492,298	+	\$ 522,278	\$ 537,947	\$ 554,085	\$ 570,708
Repairs & Maintenance	\$ 125	\$ 186	0.84%		\$ 53,125		\$ 56,360	+/	\$ 59,793	+	\$ 63,434	\$ 65,337	\$ 67,297	\$ 69,316
Grounds, Landscape	\$ 35 \$ 159	\$ 52 \$ 236	0.24% 1.06%		\$ 15,000	\$ 15,450 \$ 69,525	\$ 15,914		\$ 16,883 \$ 75,972	\$ 17,389	\$ 17,911	\$ 18,448	\$ 19,002 \$ 85,507	\$ 19,572
Common Area Expense Turnover Expense	\$ 159 \$ 200	\$ 236 \$ 297	1.34%		\$ 67,500 \$ 85,000		\$ 71,611 \$ 90,177	+	\$ 75,972 \$ 95,668	+	\$ 80,599 \$ 101,494	\$ 83,016 \$ 104,539	\$ 85,507 \$ 107,675	\$ 88,072 \$ 110,906
Off-site Parking	\$ 200 \$ 188	\$ 280	1.26%		\$ 80,000	\$ 82,400	\$ 90,177	\$ 92,002	\$ 90.041	\$ 92,742	\$ 95,524	\$ 98,390	\$ 101,342	\$ 104.382
Controllable Residential Expenses	φ 100	φ <u>200</u>	13.63%		\$ 865,525	\$ 891,491	\$ 918,235	\$ 945,783	\$ 974,156	\$ 1,003,381	\$ 1,033,482			
Management Fee	\$ 523	\$ 777	3.50%		\$ 222,218	\$ 327,269	\$ 337,079	\$ 347,184	\$ 357,591	\$ 368,311	\$ 379,352	\$ 390,724	\$ 402,437	\$ 414,502
Utility Expense - Common Area	\$ 226	\$ 336	1.51%		\$ 96,000	\$ 98,880	\$ 101,846	+	\$ 108,049	\$ 111,290	\$ 114,629	\$ 118,068	\$ 121,610	
Internet & Cable	\$ 242	\$ 360	1.62%		\$ 102,960		\$ 109,230	+/	\$ 115,882	+/	\$ 122,940	\$ 126,628	\$ 130,427	\$ 134,339
Insurance	\$ 464	\$ 690	3.11%		\$ 197,398	\$ 203,320	\$ 209,419	+ ====,=	\$ 222,173	\$ 228,838	\$ 235,703	\$ 242,774	\$ 250,058	\$ 257,559
Real Estate Taxes PILOT Abatement	\$ 3,039 \$ (2,804)	\$ 4,517 \$ (4,167)	20.35% -18.77%		\$ 1,291,776 \$ (1.191,776)	<pre>\$ 1,330,529 \$ (1.227.529)</pre>	\$ 1,370,445 \$ (1,264,355)	, ,	\$ 1,453,905 \$ (1.341.354)	\$ 1,497,522 \$ (1.381,594)	\$ 1,542,448 \$ (1,423,042)	\$ 1,588,721 \$ (1,465,734)	\$ 1,636,383 \$ (1,509,706)	\$ 1,685,474 \$ (1,554,997)
Non-Controllable Residential Expenses	\$ (2,004)	\$ (4,107)	11.32%		\$ 718,576	\$ 838,517	\$ (1,264,333) \$ 863,665	\$ (1,302,285) \$ 889,567	\$ 916,246	\$ 943,726	\$ (1,423,042) \$ 972,029	\$ (1,405,734) \$ 1,001,182	\$ 1,031,209	\$ (1,554,997) \$ 1,062,136
					+	+	+	+	+	+	+	+ _//	+ _//	+ _//
Total Operating Expenses	\$ 3,727	\$ 5,539	24.95%		\$ 1,584,101	\$ 1,730,008	\$ 1,781,901	\$ 1,835,350	\$ 1,890,402	\$ 1,947,106	\$ 2,005,511	\$ 2,065,668	\$ 2,127,630	
Total Operating Expenses Per Unit Operating Expenses Per Bed					\$5,539 \$3,727	\$6,049 \$4,071	\$6,230 \$4,193	\$6,417 \$4,318	\$6,610 \$4,448	\$6,808 \$4,581	\$7,012 \$4,719	\$7,223 \$4,860	\$7,439 \$5,006	\$7,662 \$5,156
Expense Growth					N/A	9.21%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Controllable Expenses Per Bed Non-Controllable Expenses Per Bed					\$2,037 \$1,691	\$2,098 \$1,973	\$2,161 \$2,032	\$2,225 \$2,093	\$2,292 \$2,156	\$2,361 \$2,221	\$2,432 \$2,287	\$2,505 \$2,356	\$2,580 \$2,426	\$2,657 \$2,499
Expense Ratio					24.95%	18.50%	18.50%	18.50%	18.50%	18.50%	18.50%	18.50%	18.50%	18.50%
NOI, Before Reserves Add: Operations Reserve in Dev Budget	\$ 11,212	\$ 16,661			\$ 4,764,986 \$ 231,681	\$ 7,620,527	\$ 7,848,933	\$ 8,084,186	\$ 8,326,494	\$ 8,576,066	\$ 8,833,121	\$ 9,097,883	\$ 9,370,583	\$ 9,651,459
Less: Reserve For Replacement	\$ 150.00	\$ 223			\$ 231,001 \$ 63,750	\$ 65,663	\$ 67,632	\$ 69,661	\$ 71,751	\$ 73,904	\$ 76,121	\$ 78,404	\$ 80,757	\$ 83,179
Reserves Per Unit Reserves Per Bed					\$223 \$150	\$230 \$155	\$236 \$159	\$244 \$164	\$251 \$169	\$258 \$174	\$266 \$179	\$274 \$184	\$282 \$190	\$291 \$196
NOI, After Reserves	\$ 11,607	\$ 17,248			\$ 4,932,917	\$ 7,554,864	\$ 7,781,300		\$ 8,254,743	\$ 8,502,162	\$ 8,757,000	\$ 9,019,478	\$ 9,289,826	
DEBT SERVICE														
Interest Principal					\$ 1,714,872 \$	\$ 1,752,831	\$ 4,491,167 \$ 1,993,250	\$ 4,409,959 \$ 2,074,458	\$ 4,325,443 \$ 2,158,974	\$ 4,237,483 \$ 2,246,934	\$ 4,145,939 \$ 2,338,478	\$ 4,050,666 \$ 2,433,751	\$ 3,951,511 \$ 2,532,906	\$ 3,848,317 \$ 2,636,100
Total Debt Service					\$ 1,714,872	\$ 1,752,831	\$ 6,484,417	\$ 6,484,417	\$ 6,484,417	\$ 6,484,417	\$ 6,484,417	\$ 6,484,417	\$ 6,484,417	\$ 6,484,417
DSCR					2.88x	4.31x	1.20x	1.24x	1.27x	1.31x	1.35x	1.39x	1.43x	1.48x
Loan Balance 5.50% 30 YR AM Construction Loan DSCR	6 010/			\$ 57,906,600	\$ 57,906,600 1.25x	\$ 57,906,600 1.91x	\$ 111,192,916 1.97x	\$ 109,118,458 2.03x	\$ 106,959,484 2.09x	\$ 104,712,550 2.15x	\$ 102,374,072	\$ 99,940,321	\$ 97,407,415	\$ 94,771,315 2.43x
6.50% 30 YR AM Construction Loan DSCR	6.81% 7.58%				1.25x 1.12x	1.91x 1.72x	1.97x 1.77x	2.03x 1.82x	2.09x 1.88x	2.15x 1.94x	2.22x 1.99x	2.29x 2.05x	2.35x 2.12x	2.43x 2.18x
Debt Yield					8.52%	13.05%	13.44%	13.84%	14.26%	14.68%	15.12%	15.58%	16.04%	16.52%
NET CASH FLOW					\$ 3,218,046	¢ E 803 033		\$ 1,530,108	¢ 1770330	\$ 2,017,745		\$ 2,535,061	\$ 2,805,409	\$ 3,083,863
NET CASH FLOW Cash-on-Cash					\$ 3,218,046 8.34%	<u>\$ 5,802,033</u> 15.03%	\$ 1,296,883	\$ 1,530,108	\$ 1,770,326 4.59%	<u>\$ 2,017,745</u> 5.23%	\$ 2,272,583	\$ 2,535,061 6.57%	\$ 2,805,409 7.27%	\$ 3,083,863 7.99%
Trended Yield-on-Cost					5.11%	7.83%	8.06%	8.30%	8.55%	8.81%	9.07%	9.35%	9.63%	9.91%
												,		