

**Project Summary**

**1. Project:** One Remington LLC      **2. Project Number:**

**3. Location:** Syracuse      **4. School District:** Syracuse

**5. Tax Parcel(s):**      **6. Type of Project:** Commercial

<p><b>7. Total Project Cost:</b>      \$    <b>3,100,000</b></p> <p>Land</p> <p>Site Work      \$    550,000</p> <p>Building      \$    2,215,000</p> <p>Furniture &amp; Fixtures      \$    150,000</p> <p>Equipment      \$    100,000</p> <p>Equipment Subject to NYS Production Exemption      \$    -</p> <p>Engineering/Architecture Fees      \$    10,000</p> <p>Financial Charges</p> <p>Legal Fees      \$    25,000</p> <p>Other</p>	<p><b>8. Total Jobs</b>      45</p> <p>8A. Job Retention      30</p> <p>8B: Job Creation      15</p> <p>(Next 5 Years)</p>
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<p><b>Cost Benefit Analysis:</b>      One Remington LLC</p> <p align="center"><b>Fiscal Impact (\$)</b></p> <p><b>Abatement Cost:</b>      \$641,609</p> <p>    Sales Tax      \$160,000</p> <p>    Mortgage Tax      \$23,250</p> <p>    Property Tax Relief (PILOT)10yr      <b>\$458,359.02</b></p> <p><b>New Investment:</b>      \$    <b>5,540,792.40</b></p> <p>    PILOT Payments 10 yrs      \$301,892.40</p> <p>    Project Wages (5yrs)      \$886,000.00</p> <p>    Construction Wages      \$ 1,305,900.00</p> <p>    Employee Benefits (10 years)      \$0</p> <p>    Project Capital Investment      \$3,015,000.00</p> <p>    New Sales Tax Generated      \$0</p> <p>    Agency Fees      \$32,000</p> <p><b>Benefit:Cost Ratio</b>      8.64 :1</p>	
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