

Project Summary

1. Project: Poprestore, LLC **2. Project Number:** 0

3. Location: 13204 **4. School District:** Syracuse CSD

5. Tax Parcel(s): 106.-03-10.0 **6. Type of Project:** Residential

7. Total Project Cost:	\$ 10,815,700
Land	\$ 900,000
Site Work	\$ 708,297
Building	\$ 6,730,626
Furniture & Fixtures	\$ 1,254,055
Equipment	
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 450,000
Financial Charges	\$ 349,238
Legal Fees	\$ 125,000
Other	\$ 298,484

8. Total Jobs	0
8A. Job Retention	0
8B: Job Creation (Next 5 Years)	0

Cost Benefit Analysis:	Poprestore, LLC
	Fiscal Impact (\$)
Abatement Cost:	\$2,144,714
Sales Tax	\$389,251
Mortgage Tax	\$51,209
Property Tax Relief (PILOT)	\$1,704,254.11
New Investment:	\$14,652,405.75
PILOT Payments	\$1,232,520.75
Project Wages (10 years)	\$0.00
Construction Wages	\$ 3,264,750.00
Employee Benefits (10 years)	\$0
Project Capital Investment	\$10,042,978.00
New Sales Tax Generated	\$4,000.00
Agency Fees	\$108,157
Benefit:Cost Ratio	6.83 :1