

Project Summary

1. Project: Salina First LLC **2. Project Number:** 0

3. Location: Syracuse **4. School District:** SCSD

5. Tax Parcel(s): 094.-19-14.1 **6. Type of Project:** Commercial

7. Total Project Cost:	\$ 11,334,799
Land	\$ 75,000
Site Work	\$ 1,853,600
Building	\$ 6,262,402
Furniture & Fixtures	\$ 300,000
Equipment	\$ 200,000
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 974,962
Financial Charges	\$ 827,110
Legal Fees	\$ 100,000
Management Developer Fee	\$ 320,000.00
Other	\$ 421,725.00

8. Total Jobs	39
8A. Job Retention	26
8B: Job Creation (Next 5 Years)	13

Cost Benefit Analysis:	Salina First LLC
	Fiscal Impact (\$)
Abatement Cost:	\$2,242,614
Sales Tax	\$254,529
Mortgage Tax	\$76,505
Property Tax Relief (PILOT) 15yr	\$1,911,580
New Investment:	\$34,279,896
PILOT Payments 15yrs	\$717,101
Project Wages (10 yrs)	\$18,472,916
Construction Wages	\$4,570,650
Employee Benefits (10 years)	\$738,917
Project Capital Investment	\$9,665,964
New Sales Tax Generated	\$0
Agency Fees	\$114,348
Benefit:Cost Ratio	15.29 :1