

**Project Summary**

**1. Project:** Syracuse Urban Partnership      **2. Project Number:** 0

**3. Location:** Syracuse      **4. School District:** SCSD

**5. Tax Parcel(s):** 101.-10-08.2      **6. Type of Project:** Commercial

<b>7. Total Project Cost:</b>	<b>\$ 29,163,609</b>
Land	\$ 1,814,274
Site Work	\$ 1,249,707
Building	\$ 19,770,000
Furniture & Fixtures	\$ 1,000,000
Equipment	\$ 867,000
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 1,843,003
Financial Charges	\$ 1,130,438
Legal Fees	\$ 489,187
Other	\$ 1,000,000

<b>8. Total Jobs</b>	72
8A. Job Retention	9
8B: Job Creation (Next 5 Years)	63

**Cost Benefit Analysis:** Syracuse Urban Partnership

**Fiscal Impact (\$)**

<b>Abatement Cost:</b>	<b>\$963,825</b>
Sales Tax	\$0
Mortgage Tax	\$0
Property Tax Relief (PILOT)15yr	<b>\$963,825.29</b>

<b>New Investment:</b>	<b>\$37,588,744</b>
PILOT Payments 15yrs	\$1,536,899.00
Project Wages (10 yrs)	\$6,234,099
Construction Wages	\$3,047,100
Employee Benefits (10 years)	\$200,662
Project Capital Investment	\$26,543,984
New Sales Tax Generated	\$0
Agency Fees	\$26,000

**Benefit:Cost Ratio**      39.00 :1