

Syracuse Local Development Corporation
201 East Washington Street, 6th Floor
Syracuse, NY 13202
Tel (315) 473-3275
Minutes

Board of Directors Meeting
Tuesday March 17, 2020

Due to the declaration of a public health emergency and the social distancing requirements imposed at the Federal, State and local level, this meeting was held by telephone conference with live streaming available to the public.

Board Members Present: Kathleen Murphy, Steven Thompson, and each Kenneth Kinsey, Rickey T. Brown and Dirk Sonneborn via teleconference (in accordance with the Governor's Executive Order 202.1).

Staff Present: Judith DeLaney, Susan Katzoff, Esq., John Vavonese, Lori McRobbie

I. Call Meeting to Order

Ms. Murphy called the meeting to order at 8:05 a.m.

II. Roll Call

Ms. Murphy acknowledged all Board members were present.

III. Proof of Notice

Ms. Murphy acknowledged that notice of the meeting had been duly and timely provided.

IV. Minutes

Ms. Murphy asked for a motion approving the minutes from the January 21, 2020 Board of Directors meeting. Mr. Kinsey made the motion. Mr. Brown seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED THE MINUTES FROM THE JANUARY 21, 2020 BOARD OF DIRECTORS MEETING.**

V. New Business

2019 Financial Statements

At a meeting of the Agency's Audit Committee (the "Committee"), held on March 10, 2020, Michael Lisson CPA, of the Agency's independent accounting firm Grossman St. Amour (the "Auditor"), presented for the Agency's review, the Agency's 2019 draft financial statements and audit which were prepared by Mr. Lisson. Mr. Vavonese, reported that following the presentation, the Committee approved a motion to recommend to the Board of Directors acceptance of the documents as the official financial statements and audit of the Agency.

Mr. Lisson was not present at the board meeting due to the current health crisis presented by COVID-19, but was available via telephone for any questions.

Mr. Vavonese commented that in the opinion of the Auditor, the financial statements fairly present the financial position of the Agency and the audit was clean and unmodified.

There being no discussion Ms. Murphy asked for a motion to accept the 2019 financial statements and audit. Mr. Thompson made the motion. Mr. Kinsey seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ACCEPT THE 2019 DRAFT FINANCIAL STATEMENTS AND AUDIT AS PRESENTED AS THE OFFICIAL STATEMENTS OF THE AGENCY.**

VI. Adjournment

There being no further business to discuss, Ms. Murphy asked for a motion to adjourn the meeting.

Mr. Kinsey made the motion. Mr. Brown seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN THE MEETING 8:10 a.m.**