

**Syracuse Local Development Corporation**  
201 East Washington Street, 6<sup>th</sup> Floor  
Syracuse, NY 13202  
Tel (315) 473-3275  
Minutes

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Board of Directors Meeting  
Wednesday, October 13, 2021

**Due to the declaration of a public health emergency and the social distancing requirements imposed at the Federal, State and local level, this meeting was held by telephone conference with live streaming available to the public.**

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**Board Members Present:** Kathleen Murphy, Kenneth Kinsey, Steven Thompson and Rickey T. Brown, all via tele/videoconference (in accordance with the Governor's Executive Order 202.1).

**Staff Present:** Judith DeLaney, Susan Katzoff, Esq., John Vavonese, Lori McRobbie, all via tele/videoconference (in accordance with the Governor's Executive Order 202.1).

**Others Present:** Dirk Sonneborn, Milan Tyler, Esq., Timothy Lynn, Esq., all via tele/videoconference (in accordance with the Governor's Executive Order 202.1).

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**I. Call Meeting to Order**

Ms. Murphy called the meeting to order at 8:00 a.m.

**II. Roll Call**

Ms. Murphy acknowledged all Board members were present.

**III. Proof of Notice**

Ms. Murphy acknowledged that notice of the meeting had been duly and timely provided.

**IV. Minutes**

Ms. Murphy asked for a motion approving the minutes from the March 23, 2021 Board of Directors meeting. Mr. Kinsey made the motion. Mr. Brown seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED THE MINUTES FROM THE MARCH 23, 2021 BOARD OF DIRECTORS MEETING.**

## V. New Business

Mr. Vavonese reviewed the proposed budget for the fiscal year 2022. He reported that there has been very little activity. He is not aware of any projects that would require SLDC intervention. He reported that 2020 was the last full year of AXA garage revenue and that the LDC has minimal expenses.

Mr. Sonneborn asked if there is a balance sheet that shows assets and liabilities of the SLDC. Mr. Vavonese said no but there is only one asset which is cash in the amount of \$21,000. Ms. Murphy said that amount represents enough to cover project expenses for the next 3 years.

There being no further discussion, Ms. Murphy asked for a motion to make a recommendation to the Board of Directors for approval of the proposed 2022 budget as presented. Mr. Brown made a motion. Mr. Kinsey seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION APPROVING THE PROPOSED 2021 CORPORATION BUDGET AS PRESENTED.**

## VI. Adjournment

There being no further business to discuss, Ms. Murphy asked for a motion to adjourn the meeting.

Mr. Kinsey made the motion. Mr. Brown seconded the motion. **ALL BOARD MEMBERS PRESENT UNANIMOUSLY APPROVED A MOTION TO ADJOURN THE MEETING 8:06 a.m.**