

SYRACUSE LOCAL DEVELOPMENT CORPORATION
 APPROVED ANNUAL BUDGET
 FISCAL YEAR ENDING DECEMBER 31, 2023

	2020	2021	2021	2022	2023
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>	<u>Budge</u>
AGENCY, OPERATING & APPLICATION FEES	-	-	-	-	-
BANK INTEREST INCOME	15	25	2	2	-
AXA GARAGE REVENUE	58,643	54,132	13,533	-	-
TOTAL REVENUE	58,658	54,157	13,535	2	-
OFFICE EXPENSE	76	75	92	75	-
GRANT DISTRIBUTION	-	-	-	-	-
PROF SERVICES	6,750	3,000	3,000	3,000	3,105
LEGAL FEES	5,224	5,000	2,000	2,000	210
AXA MGMT CONTRACT	54,132	54,132	13,533	-	-
INSURANCE - DIRECTORS	1,695	2,000	1,695	1,800	1,695
MISC - BANK CHARGES	-	50	-	50	-
TOTAL EXPENSES	67,877	64,257	20,320	6,925	5,010
PROJECTED SURPLUS/ USE OF RESERVES	(9,219)	(10,100)	(6,785)	(6,923)	(5,010)