

RESOLUTION NO. 3402

SYRACUSE URBAN RENEWAL AGENCY

**RESOLUTION APPROVING THE 2018-2019 BUDGET FOR THE
SYRACUSE URBAN RENEWAL AGENCY**

WHEREAS, the Treasurer of the Syracuse Urban Renewal Agency has caused to be prepared a budget which shows the estimated revenues and expenditures of the Syracuse Urban Renewal Agency (hereinafter "SURA") for the fiscal year of July 1, 2018 to June 30, 2019 (hereinafter "the budget") which is attached to this resolution as Appendix "A"; and

WHEREAS, SURA has reviewed the budget; and

NOW THEREFORE, BE IT RESOLVED, that SURA approves of the budget attached to this resolution as Appendix "A".

DATED: March 27, 2018

SYRACUSE URBAN RENEWAL AGENCY

By: 

Benjamin R. Walsh, Chair

Appendix "A"

SYRACUSE URBAN RENEWAL AGENCY
BUDGET
JULY 1, 2018 thru JUNE 30, 2019

Revenues

Bank Account Interest	\$	650.00
Loan Interest	\$	2,000.00
Rental Income	\$	3,300.00
Grant Revenue	\$	25,000.00
Workers Compensation Reimbursements	\$	55,000.00
Payroll Reimbursements		<u>\$ 5,615,000.00</u>
Total Income		\$ 5,700,950.00

Expenditures

Annual Audit Cost	\$	7,000.00
Workers Compensation Cost	\$	55,000.00
Grant Expenses	\$	25,000.00
Real Estate Taxes, Insurance	\$	9,000.00
Payroll & payroll related expenses		<u>\$ 5,615,000.00</u>
Total Expenditures		\$ 5,711,000.00

Net Loss \$ (10,050.00)