RESOLUTION NO. 3403   **SYRACUSE URBAN RENEWAL AGENCY**

RESOLUTION TO AMEND SURA RESOLUTION NO. 3397

WHEREAS, on February 27, 2018, by Resolution No. 3397, the Syracuse Urban Renewal Agency (hereinafter "SURA") authorized a loan to Syracuse Model Neighborhood Corporation (hereinafter "SMNC") in the amount of $42,695 for demolition, construction and site development at 1551 South Salina Street, Syracuse, New York; and

WHEREAS, Resolution No. 3397 authorized that the Loan Term be deferred after issuance of a Certificate of Completion by City of Syracuse Division of Code Enforcement for demolition permit; and

WHEREAS, SURA believes it is more appropriate to have the Loan Term deferred after satisfactory completion of the final site, including satisfactory construction of the parking lot and the issuance of a Certificate of Completion by City of Syracuse Division of Code Enforcement for the demolition permit; and
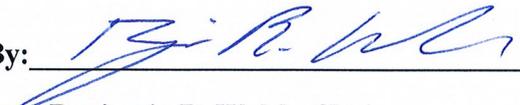
NOW THEREFORE, BE IT RESOLVED, that the Loan Term of SURA's loan to SMNC for demolition, construction of a parking lot and site development be deferred after satisfactory completion of the final site, including satisfactory construction of the parking lot and the issuance of a Certificate of Completion by City of Syracuse Division of Code Enforcement for the demolition permit upon such terms and conditions as contained in this Resolution and such other conditions that SURA's Chair and SURA's counsel deem necessary and proper; and

BE IT FURTHER RESOLVED, that the officers, agents and employees of SURA are hereby directed to proceed to do such further things, or perform such further acts and execute such other documents as are necessary to implement this Resolution, upon those terms and conditions that are satisfactory to SURA's counsel.

BE IT FURTHER RESOLVED, all other terms and conditions of Resolution No. 3397 not specifically amended by this Resolution No. 3403 shall remain in full force and effect.

DATED: March 27, 2018   **SYRACUSE URBAN RENEWAL AGENCY**

By:_____
        Benjamin R. Walsh, Chair