

RESOLUTION NO. 3430

SYRACUSE URBAN RENEWAL AGENCY

**RESOLUTION APPROVING THE 2020-2021 BUDGET FOR THE
SYRACUSE URBAN RENEWAL AGENCY**

WHEREAS, the Treasurer of the Syracuse Urban Renewal Agency has caused to be prepared a budget which shows the estimated revenues and expenditures of the Syracuse Urban Renewal Agency (hereinafter "SURA") for the fiscal year of July 1, 2020 to June 30, 2021 (hereinafter "the budget") which is attached to this resolution as Appendix "A"; and

WHEREAS, SURA has reviewed the budget.

NOW THEREFORE, BE IT RESOLVED, that SURA approves of the budget attached to this resolution as Appendix "A".

DATED: as of April 28, 2020

SYRACUSE URBAN RENEWAL AGENCY

By: 

Benjamin R. Walsh, Chair

Appendix "A"

SYRACUSE URBAN RENEWAL AGENCY
BUDGET

JULY 1, 2020 thru JUNE 30, 2021

Revenues

Bank Account Interest	\$	650
Loan Interest	\$	3,500
Rental Income	\$	3,300
Grant Revenue	\$	25,000
Workers Compensation Reimbursements	\$	60,000
Payroll Reimbursements	\$	5,100,000
Total Income	\$	5,192,450

Expenditures

Annual Audit Cost	\$	9,000
Workers Compensation Cost	\$	60,000
Development Expenses	\$	56,600
Real Estate Taxes, Insurance	\$	9,000
Professional Services	\$	1,500
Payroll & payroll related expenses	\$	5,100,000
Total Expenditures	\$	5,236,100
Net Loss	\$	(43,650)