Department of Empowerment, Compliance and Opportunity (DECO)

# Syracuse BIPOC Developer Summit

**NOVEMBER 1, 2023** 



## Who Are We?

### Department of Empowerment, Compliance and Opportunity (DECO)

- Established to **identify** contracting possibilities for historically disadvantaged diverse small businesses to **participate** in HCR's various funding programs.
- Goal is to meet New York State's call to action to award 30% of our contracting opportunities to Minority and Women-owned Business Enterprises (MWBEs) and 6% to Service-Disabled Veteran Owned Business SDVOBs





### **Department of Empowerment, Compliance & Opportunity**

### Empowerment

Empowerment is our mission, to establish diverse partnerships across HCR's agencies and authorities and support the growth of New York State's small business owned by veterans, women, and people of color. Our team specializes in providing regulatory compliance, contract compliance, technical assistance, networking opportunities, and advocacy.

DECO is led by Carrie Torres, Vice President/Director

#### Opportunities

### Compliance

Compliance includes monitoring all development & construction contract compliance for MWBE and SDVOB utilization. It includes strategic planning, analysis, monitoring, reporting, waiver requests, Good Faith Efforts reviews, and technical assistance.

#### Compliance is led by Tameika Edwards, Director

Opportunities includes managing agency procurement compliance, labor standards (DBRA) and equal employment opportunity (EEO), external and internal engagement efforts, and program analysis to identify broader tracks for inclusion of utilization goals in direct and indirect spending categories.

Opportunities is led by Veronica Flanders, Assistant Vice President



## **HCR In Action – Key Programs**

### Affordable Homeownership Opportunity Program (AHOP)

- Provides funding to encourage new homeownership opportunities
- Ground-up construction of single-family homes, condos, or cooperatives
- Conversion of existing rental housing to cooperative ownership.

### Small Building Participation Loan Program (SBPLP)

- Gap project financing assistance for qualified housing developers
- Acquisition, capital costs, and related soft costs associated with the preservation and improvement or new construction of rental properties
- Buildings of 5 to 50 units located outside of New York City

### Legacy City Access Program

 Resources to small developers who have the capacity to take title to and renovate vacant properties, creating new opportunities to promote affordable homeownership for underserved families, particularly first-time homebuyers of color.





### HCR In Action – Development in Syracuse

Program	Project Lead	Project Desc	MWBE Involvement	Contract \$	Status
AHOP	Home Headquarters (Non-Profit Dev)	40 Homes	MBE Gen Contractors	\$7,800,000	Approved Dec/Jan Closing
SBPLP	1081 S Salina St	24 Units	M&WBE Developer Team	\$2,760,000	Approved Dec Closing*
Legacy City	Home Headquarters (Non-Profit Dev)	8 Homes (13 Units)	MBE Gen Contractors	\$1,948,180	Approved Nov/Dec Closing
Legacy City	AADM Realty	6 Homes (9 Units)	MBE Developer	\$1,174,186	Approved Closing TBD
Legacy City	AIK	9 Homes (17 Units)	MWBE Developer	\$2,550,000	Under Construction
Total Units: 103			Total: \$16,232,366		



### **DECO Initiatives & Engagement**

- You can find the DECO team at industry events throughout the state hosting exhibition booths, speaking on panels and providing resources.
  - New York State 13<sup>th</sup> Annual MWBE Forum
  - Veterans in Economic Transition Conference (VETCON)
  - New York State Affordable Housing Conference

#### Upcoming Initiatives

- Developing an accessible webpage to connect developers, contractors, subcontractors with existing HCR projects.
- A learning series for established developers.
- A capacity building program for subcontractors.





### For More Information, Visit

hcr.ny.gov/DECO

Thank you.

