

Featured Incentive Programs – Open to All Businesses

In this document you can find more details on specific incentive programs that are **Open to All Businesses** (*assuming your business also has at least one employee*).

Click on the **highlighted** Program titles below to learn more.

Program	Agency	Applicants	Project Types	Rebate Details
485-A	City of Syracuse Dept of Assessment	Property owners	Non-residential to mixed-use property conversions	12-yr (8-full/4-partial) on assessment increases due to renovation project
485-B	City of Syracuse Dept of Assessment	Property owners	Improvements (min. \$10k) to commercial & industrial property	10-yr partial exemption on assessment increases due to renovation project
Work Opportunity Tax Credit (WOTC)	NYS Dept of Labor	Qualified employers	Business must hire a target group individual	\$1,200-9,600 federal tax credit per qualified individual hired
Disabled Workers Employment Tax Credit (WETC)	NYS Dept of Labor	Qualified employers	Business must hire an individual with a disability as defined by NYSDOL	35% of first \$6,000 in wages paid during the second year of employment. Qualified first year wages are counted under WOTC
NYS Federal Bonding Program	NYS Dept of Labor	Qualified employers	Business must hire “high risk” individual	\$5,000-25,000 Fidelity Bonds available for employers in case of money/property loss due to employee dishonesty
Work for Success Program	NYS Dept of Labor	Qualified employers	Business must hire formerly-incarcerated individual	\$2,400 WOTC and \$25,000 Fidelity Bond per individual hired, plus training programs for new hires
NY Youth Jobs Program	NYS Dept of Labor	Qualified employers	Business must hire unemployed, disadvantaged youth (16-24)	\$7,500 tax credit per full-time youth employed, \$3,750 per part-time youth employed
Electric Vehicle Recharging Property Credit	NYS Dept of Taxation and Finance	Business owners	Must purchase install electric vehicle recharging property	\$5,000 credit or 50% of the cost of the property, whichever is less
Automated External Defibrillator (AED) Credit	NYS Dept of Taxation and Finance	Business owners	Must purchase an automated external defibrillator (AED)	\$500 credit or the purchase cost of the unit, whichever is less
Small Business Energy Efficiency	National Grid	Business owners	Businesses looking to make lighting, natural gas, and/or cooling upgrades	Up to 70% of the cost of upgrades covered; business must have annual peak demand of < 250 kW