



To: SEDCO Board of Directors
From: Eric Ennis, Executive Director
Date: November 16, 2022
Re: SEDCO Board of Directors Meeting Agenda – November 17, 2022

The Syracuse Economic Development Corporation **Board of Directors Meeting on Thursday November 17, 2022 at 4:00 PM held in person in the iLab Conference Room in City Hall, 233 East Washington Street, Syracuse, NY 13202.**

I. Call Meeting to Order

II. Roll Call – 1

III. Proof of Notice - 2

IV. Minutes – 3

Approval of minutes from the October 14, 2022 Board meeting.

V. Organizational Leadership Updates – 4

VI. Old Business –

ARPA Lending Programs Community Impact Fund (held from last meeting) – 5

1. DripShop Syr, LLC
 - *Attachment: Memo to the SEDCO Board of Directors*
2. CORA Foundation
 - *Attachment: Memo to the SEDCO Board of Directors*

VII. New Business –

ARPA Lending Programs Community Impact Fund Requests – 6

Review and discussion of the loan financing requests submitted as part of the American Rescue Plan Act (ARPA) Community Impact Fund for consideration.

1. Syracuse Blueprint, Co.
 - *Attachment: Memo to the SEDCO Board of Directors*
2. Safe Space CNY
 - *Attachment: Memo to the SEDCO Board of Directors*
3. Biscotti Café & Pastry Shop, Inc
 - *Attachment: Memo to the SEDCO Board of Directors*

ARPA Micro-enterprise Assistance Fund Request – 7

1. 5 Star Renovations

EPA Brownfield Revolving Loan Fund – 8

Status update and request for approval to submit a \$1 Million funding request to the Environmental Protection Agency (EPA) Revolving Loan Fund call for applications.

Surge Accelerator Program Funding Allocation – 9

Review and discussion of a proposal to establish a new revolving loan fund for BIPOC entrepreneurs as part of the Syracuse Surge Accelerator.

- Attachment: Accelerator Fund Proposal from CenterState CEO

ARPA Lending Programs Round II Update – 10

Review and discussion regarding three requests submitted through the ARPA Micro-enterprise and Small Business Assistance Fund.

OneStop DBE Revolving Loan Fund – 11

Discussion regarding new opportunity and funding committed from the City of Syracuse to establish a \$400,000 revolving loan fund designed to support MWBE and DBE firms enrolled in OneStop Program.

December Board Meeting Date – 12

Confirm availability of members for December Board of Directors Meeting.

VII. Adjourn