

**Project Summary**

**1. Project:** 101 North Salina St. LLC      **2. Project Number:** 0

**3. Location:** Syracuse      **4. School District:** SCSD

**5. Tax Parcel(s):** 104.-08-01.0      **6. Type of Project:** Commercial

<b>7. Total Project Cost:</b>	<b>\$ 19,115,532</b>
Land	\$ 4,000,000
Site Work	\$ 597,885
Building	\$ 11,833,859
Furniture & Fixtures	\$ 150,000
Equipment	
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 655,000
Financial Charges	\$ 542,273
Legal Fees	\$ 95,000
Other	\$ 1,241,515

<b>8. Total Jobs</b>	238
8A. Job Retention	197
8B: Job Creation (Next 5 Years)	41

<b>Cost Benefit Analysis:</b>	101 North Salina St. LLC	
	<b>Fiscal Impact (\$)</b>	
<b>Abatement Cost:</b>		<b>\$2,520,579</b>
Sales Tax	\$435,488	
Mortgage Tax	\$113,625	
Property Tax Relief (PILOT)15yr	<b>\$1,971,466.06</b>	
<b>New Investment:</b>	<b>\$ 138,976,924.29</b>	
PILOT Payments 15yrs	\$3,157,667.64	
Project Wages (5yrs)	\$105,331,357.65	
Construction Wages	\$ 13,059,000.00	
Employee Benefits (10 years)	\$0	
Project Capital Investment	\$17,236,744.00	
New Sales Tax Generated	\$0	
Agency Fees	\$192,155	
<b>Benefit:Cost Ratio</b>	<b>55.14 :1</b>	