

Project Summary

1. Project: Syracuse Bread Factory LLC **2. Project Number:** 0

3. Location: Syracuse **4. School District:** SCSD

5. Tax Parcel(s): 031.-14-04.0, 031.-07-01.0, 031. **6. Type of Project:** Mixed Use

7. Total Project Cost:	\$ 16,090,000	8. Total Jobs	33
Land	\$ 10,000	8A. Job Retention	0
Site Work	\$ 3,540,000		
Building	\$ 10,320,000	8B: Job Creation	33
Furniture & Fixtures	\$ 100,000	(Next 5 Years)	
Equipment	\$ -		
Equipment Subject to NYS Production Exemption	\$ -		
Engineering/Architecture Fees	\$ 725,000		
Financial Charges	\$ 515,000		
Legal Fees	\$ 120,000		
Other	\$ 430,000		

Cost Benefit Analysis:	Syracuse Bread Factory LLC
	Fiscal Impact (\$)
Abatement Cost:	\$729,880
Sales Tax	\$666,880
Mortgage Tax	\$63,000
Property Tax Relief (PILOT) 10yr	\$0
New Investment:	\$19,500,100
PILOT Payments 10yrs	\$0
Project Wages (10 yrs)	\$0
Construction Wages	\$4,643,200
Employee Benefits (10 years)	\$0
Project Capital Investment	\$14,695,000
New Sales Tax Generated	\$0
Agency Fees	\$161,900
Benefit:Cost Ratio	26.72 :1